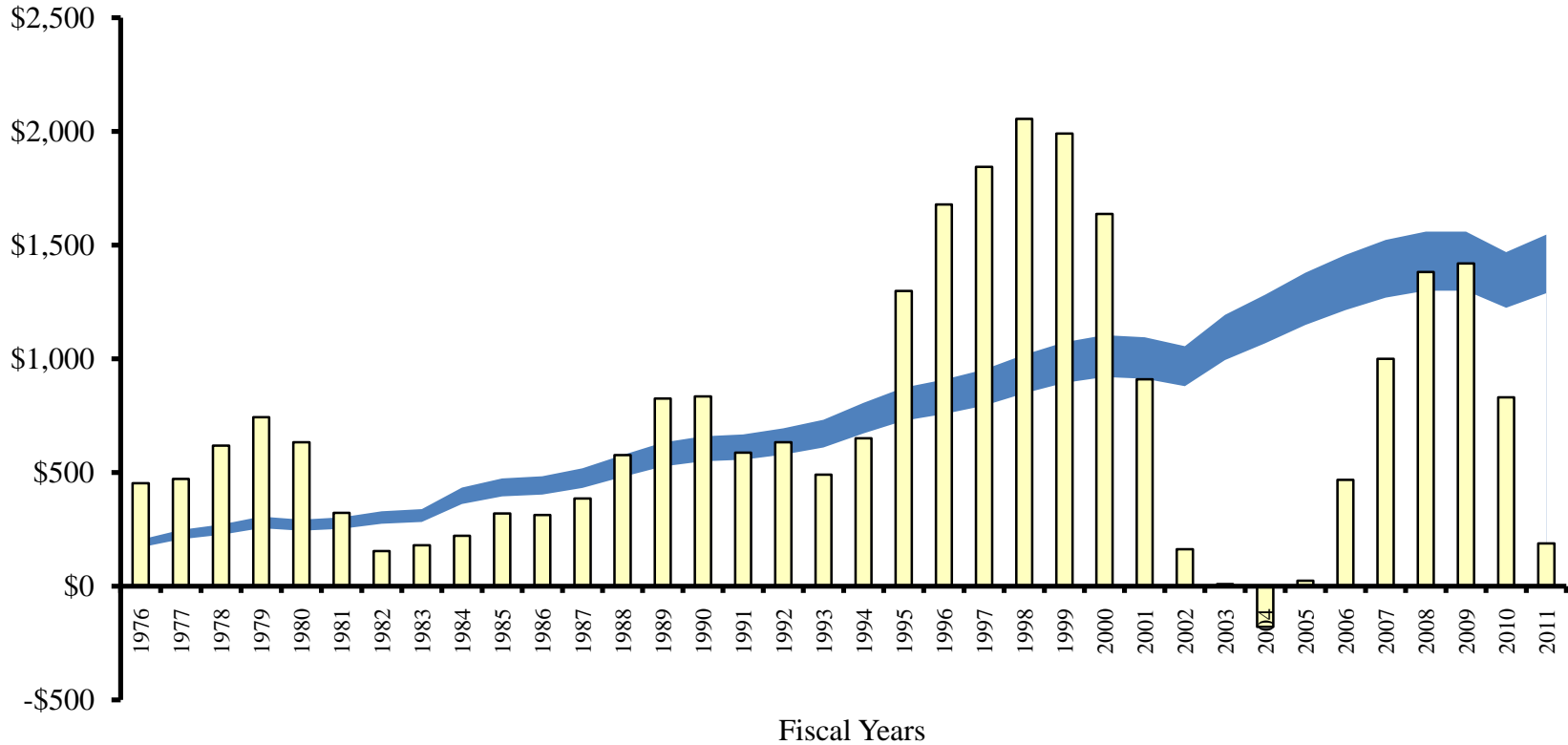


**STATE OPERATING REVENUE AND RESERVE FUNDS
COMBINED BALANCES NET OF PAYMENT DELAYS***
(In Millions of Dollars)



■ Prudent Balance Range ■ Combined Balances

(Prudent Balance Range of 10% to 12% of Operating Revenues, per the National Association of State Budget Officers.)
* Combined balances are net of payment delays for FY98 through FY10.