## GENERAL FUND and PROPERTY TAX REPLACEMENT FUND COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE

(Millions of Dollars)

Resources:	Actual FY 2007	Estimated FY 2008	Estimated FY 2009
Working Balance at July 1	410.7	537.2	465.8
Current Year Resources	40.000.0	10.017.0	40.077.0
Forecast Revenue Disproportionate Share Hospital (DSH)	12,626.2 65.1	12,817.6 66.0	13,377.0 67.0
Quality Assessment Fee	21.7	18.0	18.0
Enrolled Acts - 2007	-	22.6	14.0
Pension Stabilization Fund	1.2	-	-
Adjustment to Revenue (1)	(9.8)	-	-
Transfer from Medicaid Reserve		30.0	_
Total Current Year Resources	12,704.4	12,954.2	13,476.0
Total Resources:	13,115.1	13,491.4	13,941.8
<u>Uses: Appropriations, Expenditures, and Reversions:</u> Appropriations			
Budgeted Appropriations	12,246.0	13,001.9	13,427.1
Adjustments to Appropriations (2)	(32.5)	-	-
Enrolled Acts - 2006	69.6	-	-
Tuition Support Deficiency	56.1	-	-
Total Appropriations	12,339.2	13,001.9	13,427.1
Other Expenditures and Transfers			
PTRC and Homestead Credit Adjustments	(25.9)	40.7	-
Local Option Income Tax Distribution	35.2 <sup>´</sup>	-	-
Reversal of Payment Delay	336.6	-	-
Judgments and Settlements	11.4	8.0	8.0
Total Appropriations & Expenditures	12,696.5	13,050.6	13,435.1
Reversions	(118.6)	(25.0)	(25.0)
Total Net Uses:	12,577.9	13,025.6	13,410.1
General Fund Reserve Balance at June 30	537.2	465.8	531.7
Reserved Balances:			
Medicaid Reserve	87.6	57.6	57.6
Tuition Reserve	316.6	316.6	316.6
Rainy Day Fund <sub>(3)</sub>	344.3	359.8	379.3
Total Combined Balances	1,285.7	1,199.8	1,285.2
Payment Delay Liability	(285.5)	(136.6)	
Combined Balance as a Percent of Operating Revenue	10.1%	9.3%	9.6%

## GENERAL FUND STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE

(Millions of Dollars)

Resources:    Working Balance at July 1    410.7    537.3    465.9      Current Year Resources    Forecast Revenue    8,614.6    8,703.4    9,071.1      Disproportionate Share Hospital (DSH)    65.1    66.0    67.0      Quality Assessment Fee    21.7    18.0    18.0      Enrolled Acts - 2007    -    22.6    14.0      Pension Stabilization Fund    1.2    -    -      Adjustment to Revenue (1)    (9.8)    -    -      Transfer from Medicaid Reserve    30.0    -    -      Total Current Year Resources    8,692.8    8,840.0    9,170.1      Ital Resources:    9,103.5    9,377.3    9,636.0      Uses: Appropriations, Expenditures, and Reversions:    Appropriations    8,379.3    8,971.8    9,328.6      Adjustments to Appropriations (2)    15.0    -    -    -      Total Appropriations    8,425.7    8,971.8    9,328.6      Adjustments to Appropriations (2)    15.0    -    -      Total Appropriations    35.2    -	Deservation	Actual FY 2007	Estimated FY 2008	Estimated FY 2009
Forecast Revenue    8,614.6    8,703.4    9,071.1      Disproportionate Share Hospital (DSH)    65.1    66.0    67.0      Quality Assessment Fee    21.7    18.0    18.0      Enrolled Acts - 2007    -    22.6    14.0      Pension Stabilization Fund    1.2    4djustment to Revenue (1)    (9.8)    -    -      Transfer from Medicaid Reserve    30.0    -    -    -    -      Total Current Year Resources    9,103.5    9,377.3    9,636.0    -      Uses: Appropriations, Expenditures, and Reversions:    Adjustments to Appropriations (2)    15.0    -    -      Tuition Support Deficiency    31.4    -    -    -    -      Total Appropriations    8,425.7    8,971.8    9,328.6    -    -      Total Appropriations    8,425.7    8,971.8    9,328.6    -    -      Total Appropriations    8,425.7    8,971.8    9,328.6    -    -      Ution Support Deficiency    31.4    -    -    -    -		410.7	537.3	465.9
Disproportionate Share Hospital (DSH)    65.1    66.0    67.0      Quality Assessment Fee    21.7    18.0    18.0      Enrolled Acts - 2007    -    22.6    14.0      Pension Stabilization Fund    1.2    Adjustment to Revenue (1)    (9.8)    -      Transfer from Medicaid Reserve    30.0    -    -    -      Total Current Year Resources    9,103.5    9,377.3    9,636.0      Uses: Appropriations    8,379.3    8,971.8    9,328.6      Adjustments to Appropriations (2)    15.0    -    -      Total Appropriations    8,425.7    8,971.8    9,328.6      Adjustments to Appropriations (2)    15.0    -    -      Total Appropriations    8,425.7    8,971.8    9,328.6      Other Expenditures and Transfers    -    -    -      Property Tax Replacement Fund Transfer    221.8    (43.4)    (207.4)      Local Option Income Tax Distributions    35.2    -    -      Reversal of Payment Delay    129.7    -    -      <	Current Year Resources			
Quality Assessment Fee  21.7  18.0  18.0    Enrolled Acts - 2007  -  22.6  14.0    Pension Stabilization Fund  1.2  -  -    Adjustment to Revenue (1)  (9.8)  -  -    Transfer from Medicaid Reserve  30.0  -  -    Total Current Year Resources  9,103.5  9,377.3  9,636.0    Uses: Appropriations, Expenditures, and Reversions:  -  -  -    Adjustments to Appropriations  8,379.3  8,971.8  9,328.6    Adjustments to Appropriations (2)  15.0  -  -    Total Appropriations  8,425.7  8,971.8  9,328.6    Adjustments to Appropriations (2)  31.4  -  -    Total Appropriations  8,425.7  8,971.8  9,328.6    Other Expenditures and Transfers  -  -  -    Property Tax Replacement Fund Transfer  221.8  (43.4)  (207.4)    Local Option Income Tax Distributions  35.2  -  -    Reversal of Payment Delay  129.7  -  -    Judgments and Settlements  11.4<	Forecast Revenue	8,614.6	8,703.4	9,071.1
Enrolled Acts - 2007  -  22.6  14.0    Pension Stabilization Fund  1.2	Disproportionate Share Hospital (DSH)	65.1	66.0	67.0
Pension Stabilization Fund1.2Adjustment to Revenue (1)(9.8)-Transfer from Medicaid Reserve30.0Total Current Year Resources8,692.88,840.09,170.1Total Resources:9,103.59,377.39,636.0Uses: Appropriations, Expenditures, and Reversions:Appropriations8,379.38,971.89,328.6Adjustments to Appropriations (2)15.0Total Appropriations8,425.78,971.89,328.6Adjustments to Appropriations (2)31.4Total Appropriations8,425.78,971.89,328.6Other Expenditures and Transfers8,425.78,971.89,328.6Property Tax Replacement Fund Transfer221.8(43.4)(207.4)Local Option Income Tax Distributions35.2Reversal of Payment Delay129.7Judgments and Settlements11.48.08.0Total Appropriations & Expenditures8,823.88,936.49,129.2Reversions(118.6)(25.0)(25.0)Total Net Uses:8,705.28,911.49,104.2	•	21.7		
Adjustment to Revenue (1) Transfer from Medicaid Reserve Total Current Year Resources(9.8)Total Current Year Resources30.030.030.0Iterational Current Year Resources:9,103.59,377.39,636.0Uses: Appropriations, Expenditures, and Reversions: Appropriations9,103.59,377.39,636.0Uses: Appropriations, Expenditures, and Reversions: Adjustments to Appropriations (2)15.0Total Appropriations8,379.38,971.89,328.6Adjustments to Appropriations (2)31.4Total Appropriations8,425.78,971.89,328.6Other Expenditures and Transfers221.8(43.4)(207.4)Local Option Income Tax Distributions35.2Neversal of Payment Delay129.7Judgments and Settlements11.48.08.0Total Appropriations & Expenditures8,823.88,936.49,129.2Reversions(118.6)(25.0)(25.0)Total Net Uses:8,705.28,911.49,104.2		-	22.6	14.0
Transfer from Medicaid Reserve Total Current Year Resources30.030.08,692.88,840.09,170.1State9,103.59,377.39,636.0Uses: Appropriations, Expenditures, and Reversions: Appropriations Budgeted Appropriations Adjustments to Appropriations (2)8,379.38,971.89,328.6Adjustments to Appropriations Tuition Support Deficiency15.0Total Appropriations Property Tax Replacement Fund Transfer Local Option Income Tax Distributions Judgments and Settlements221.8(43.4)(207.4)Local Option Income Tax Distributions Judgments and Settlements11.48.08.0Total Appropriations & Expenditures8,823.88,936.49,129.2Reversions(118.6)(25.0)(25.0)Total Net Uses:8,705.28,911.49,104.2				
Total Current Year Resources  8,692.8  8,840.0  9,170.1    Total Resources:  9,103.5  9,377.3  9,636.0    Uses: Appropriations, Expenditures, and Reversions:  9,103.5  9,377.3  9,636.0    Uses: Appropriations  8,379.3  8,971.8  9,328.6    Adjustments to Appropriations (2)  15.0  -  -    Tuition Support Deficiency  31.4  -  -    Total Appropriations  8,425.7  8,971.8  9,328.6    Other Expenditures and Transfers  -  -    Property Tax Replacement Fund Transfer  221.8  (43.4)  (207.4)    Local Option Income Tax Distributions  35.2  -  -    Judgments and Settlements  11.4  8.0  8.0    Total Appropriations & Expenditures  8,823.8  8,936.4  9,129.2    Reversions  (118.6)  (25.0)  (25.0)    Total Net Uses:  8,705.2  8,911.4  9,104.2	Adjustment to Revenue (1)	(9.8)	-	-
Total Resources:9,103.59,377.39,636.0Uses: Appropriations, Expenditures, and Reversions: Appropriations Budgeted Appropriations (2)8,379.38,971.89,328.6Adjustments to Appropriations (2)15.0Tuition Support Deficiency31.4Total Appropriations Local Option Income Tax Distributions Reversal of Payment Delay Judgments and Settlements8,425.78,971.89,328.6Total Appropriations8,425.78,971.89,328.6Other Expenditures and Transfers Property Tax Replacement Fund Transfer Reversal of Payment Delay Judgments and Settlements Total Appropriations & Expenditures221.8(43.4)(207.4)Local Option Income Tax Distributions Reversal of Payment Delay Judgments and Settlements Total Appropriations & Expenditures8,823.88,936.49,129.2Reversions(118.6)(25.0)(25.0)(25.0)Total Net Uses:8,705.28,911.49,104.2				
Uses: Appropriations, Expenditures, and Reversions:Appropriations8,379.38,971.89,328.6Adjustments to Appropriations (2)15.0Tuition Support Deficiency31.4Total Appropriations8,425.78,971.89,328.6Other Expenditures and Transfers8,425.78,971.89,328.6Property Tax Replacement Fund Transfer221.8(43.4)(207.4)Local Option Income Tax Distributions35.2Reversal of Payment Delay129.7Judgments and Settlements11.48.08.0Total Appropriations & Expenditures8,823.88,936.49,129.2Reversions(118.6)(25.0)(25.0)Total Net Uses:8,705.28,911.49,104.2	Total Current Year Resources	8,692.8	8,840.0	9,170.1
Appropriations8,379.38,971.89,328.6Adjustments to Appropriations (2)15.0Tuition Support Deficiency31.4Total Appropriations8,425.78,971.89,328.6Other Expenditures and Transfers8,425.78,971.89,328.6Property Tax Replacement Fund Transfer221.8(43.4)(207.4)Local Option Income Tax Distributions35.2Reversal of Payment Delay129.7Judgments and Settlements11.48.08.0Total Appropriations & Expenditures8,823.88,936.49,129.2Reversions(118.6)(25.0)(25.0)Total Net Uses:8,705.28,911.49,104.2	Total Resources:	9,103.5	9,377.3	9,636.0
Budgeted Appropriations  8,379.3  8,971.8  9,328.6    Adjustments to Appropriations (2)  15.0  -  -    Tuition Support Deficiency  31.4  -  -    Total Appropriations  8,425.7  8,971.8  9,328.6    Other Expenditures and Transfers  8,425.7  8,971.8  9,328.6    Property Tax Replacement Fund Transfer  221.8  (43.4)  (207.4)    Local Option Income Tax Distributions  35.2  -  -    Reversal of Payment Delay  129.7  -  -    Judgments and Settlements  8,823.8  8,936.4  9,129.2    Reversions  (118.6)  (25.0)  (25.0)    Total Net Uses:  8,705.2  8,911.4  9,104.2				
Adjustments to Appropriations (2)  15.0  -  -    Tuition Support Deficiency  31.4  -  -    Total Appropriations  8,425.7  8,971.8  9,328.6    Other Expenditures and Transfers  8,425.7  8,971.8  9,328.6    Other Expenditures and Transfers  221.8  (43.4)  (207.4)    Local Option Income Tax Distributions  35.2  -  -    Reversal of Payment Delay  129.7  -  -    Judgments and Settlements  11.4  8.0  8.0    Total Appropriations & Expenditures  8,823.8  8,936.4  9,129.2    Reversions  (118.6)  (25.0)  (25.0)    Total Net Uses:  8,705.2  8,911.4  9,104.2		0.070.0	0.074.0	0.000.0
Tuition Support Deficiency31.4-Total Appropriations8,425.78,971.89,328.6Other Expenditures and Transfers Property Tax Replacement Fund Transfer Local Option Income Tax Distributions Reversal of Payment Delay Judgments and Settlements221.8(43.4)(207.4)Total Appropriations & Expenditures35.2Reversal of Payment Delay Judgments and Settlements11.48.08.0Total Appropriations & Expenditures8,823.88,936.49,129.2Reversions(118.6)(25.0)(25.0)Total Net Uses:8,705.28,911.49,104.2	- · · ·	•	8,971.8	9,328.6
Total Appropriations8,425.78,971.89,328.6Other Expenditures and Transfers Property Tax Replacement Fund Transfer Local Option Income Tax Distributions Reversal of Payment Delay Judgments and Settlements221.8(43.4)(207.4)129.7Judgments and Settlements11.48.08.0Total Appropriations & Expenditures8,823.88,936.49,129.2Reversions(118.6)(25.0)(25.0)Total Net Uses:8,705.28,911.49,104.2			-	-
Other Expenditures and Transfers Property Tax Replacement Fund Transfer Local Option Income Tax Distributions221.8(43.4)(207.4)Local Option Income Tax Distributions35.2Reversal of Payment Delay Judgments and Settlements129.7Total Appropriations & Expenditures8,823.88,936.49,129.2Reversions(118.6)(25.0)(25.0)Total Net Uses:8,705.28,911.49,104.2	Tuition Support Deficiency	31.4	-	-
Property Tax Replacement Fund Transfer  221.8  (43.4)  (207.4)    Local Option Income Tax Distributions  35.2  -  -    Reversal of Payment Delay  129.7  -  -    Judgments and Settlements  11.4  8.0  8.0    Total Appropriations & Expenditures  8,823.8  8,936.4  9,129.2    Reversions  (118.6)  (25.0)  (25.0)    Total Net Uses:  8,705.2  8,911.4  9,104.2	Total Appropriations	8,425.7	8,971.8	9,328.6
Property Tax Replacement Fund Transfer  221.8  (43.4)  (207.4)    Local Option Income Tax Distributions  35.2  -  -    Reversal of Payment Delay  129.7  -  -    Judgments and Settlements  11.4  8.0  8.0    Total Appropriations & Expenditures  8,823.8  8,936.4  9,129.2    Reversions  (118.6)  (25.0)  (25.0)    Total Net Uses:  8,705.2  8,911.4  9,104.2	Other Expenditures and Transfers			
Local Option Income Tax Distributions  35.2  -  -    Reversal of Payment Delay  129.7  -  -    Judgments and Settlements  11.4  8.0  8.0    Total Appropriations & Expenditures  8,823.8  8,936.4  9,129.2    Reversions  (118.6)  (25.0)  (25.0)    Total Net Uses:  8,705.2  8,911.4  9,104.2	•	221.8	(43.4)	(207.4)
Judgments and Settlements  11.4  8.0  8.0    Total Appropriations & Expenditures  8,823.8  8,936.4  9,129.2    Reversions  (118.6)  (25.0)  (25.0)    Total Net Uses:  8,705.2  8,911.4  9,104.2		35.2	-	-
Total Appropriations & Expenditures  8,823.8  8,936.4  9,129.2    Reversions  (118.6)  (25.0)  (25.0)    Total Net Uses:  8,705.2  8,911.4  9,104.2	Reversal of Payment Delay	129.7	-	-
Reversions  (118.6)  (25.0)  (25.0)    Total Net Uses:  8,705.2  8,911.4  9,104.2	Judgments and Settlements	11.4	8.0	8.0
Total Net Uses: 8,705.2 8,911.4 9,104.2	Total Appropriations & Expenditures	8,823.8	8,936.4	9,129.2
	Reversions	(118.6)	(25.0)	(25.0)
General Fund Reserve Balance at June 30 (4) 537.3 465.9 531.8	Total Net Uses:	8,705.2	8,911.4	9,104.2
	General Fund Reserve Balance at June 30 (4)	537.3	465.9	531.8

## PROPERTY TAX REPLACEMENT FUND STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE

(Millions of Dollars)

	Actual <u>FY 2007</u>	Estimated FY 2008	Estimated FY 2009
<u>Resources:</u> Working Balance at July 1	-	-	-
<u>Sources:</u> Revenue			
Forecast Revenue	4,011.6	4,114.2	4,305.9
Total Revenue	4,011.6	4,114.2	4,305.9
Transfers			
General Fund Transfer	221.8	(43.4)	(207.4)
Total Transfers	221.8	(43.4)	(207.4)
Total Sources:	4,233.4	4,070.8	4,098.5
<u>Uses:</u>			
Tuition Support Appropriation	1,651.8	1,719.4	1,796.2
Tuition Support Deficiency	24.7	-	-
Tuition Support Payment Delay	70.4		
Property Tax Replacement Distribution	2,028.5	2,142.4	2,134.0
Reversal of Payment Delay	136.5	-	-
Enrolled Acts - 2006	69.6	-	-
PTRC & Homestead Credit Adjustments	(25.9)	40.7	-
Riverboat Wagering Tax Distribution	138.9	168.3	168.3
Total Uses:	4,233.4	4,070.8	4,098.5

Ending Balance at June 30

- - -

## **COUNTER-CYCLICAL REVENUE and ECONOMIC STABILIZATION FUND** ("Rainy Day Fund") IC 4-10-18

(Millions of	Dollars)		
	Actual	Estimated	Estimated
	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>
<u>Resources:</u>			
Balance at July 1	328.1	344.2	460.4
Interest Earned During Fiscal Year	17.9	15.5	19.5
Repayment of Loans	1.8	1.5	2.1
Total Resources:	347.8	361.2	482.0
Uses:			
New Loans	3.6		
Total Uses:	3.6		
Fund Balance at June 30	344.2	460.4	478.9
	544.2	-100.4	770.3
Maximum Fund Dalaman	007.0	040.0	000 7
Maximum Fund Balance (5)	607.6	613.9	639.7

(1) Veterans' Home reimbursement to the General Fund that was included in forecast revenue in error.

(2) Adjustments to Appropriations	<u>FY07</u>
FY07 Capital appropriations expended in FY06	\$ (20.9)
Augmentations:	¢ 0.0
Inheritance Tax Replacement Distribution	\$ 0.2 \$ 0.2
Individual Family Assistance Match	\$ 0.2 \$ 0.4
State Recount Commission	\$ 0.4 \$ 0.0
Excess handgun License Fees Pandemic Vaccinations	\$    0.9 \$    1.0
Outside Collections	\$ 0.4 \$ 0.9 \$ 1.0 \$ 2.2 \$ 2.8 \$ 1.5 \$ 1.3 \$ 2.2
	φ 2.2 \$ 2.8
Comprehensive Health Insurance Assoc. Cigarette Tax	φ 2.0 \$ 1.5
House of Representatives	\$ 1.3 \$ 1.3
Teachers Retirement Pension Fund	\$ 1.3 <u>\$ 2.2</u>
	<u> </u>
Adjustments to Auditor	φ 12.7
Professional Sports and Convention Distribution	\$ (7.3)
Indiana Veterans Home	\$ 2.2
Department of Homeland Security	\$ 2.0
Department of Revenue	\$ 1.0
Other Adjustments	\$ 2.2 \$ 2.0 \$ 1.0 <u>\$ 25.3</u>
	\$ 23.2
	¢ 2012
Riverboat Wagering Tax Reversions	\$ (47.5)
(3)Balance Reported is Net of Outstanding Loans:	
Duneland School Corporation	\$ 6.5
City of East Chicago	3.1
School City of East Chicago	1.9
Porter County	1.3
East Chicago Public Library	0.3
Beech Grove School Corporation	0.2
Beech Grove City	0.2
Kokomo Center School Corp	2.8
Howard County	0.8
	<u>\$ 17.0</u>

(4) Includes \$3.5 million ending balance in Property Tax Replacement Fund

(5) The maximum allowable fund balance equals 7% of fiscal year General Fund (excluding Property Tax Replacement Fund) revenues