Summary of FY08 Close Out

(Millions of Dollars)

Current Year Revenues 12,930.6 13,163.2 Actual Forecasted Revenue (1) 12,930.6 13,163.2 Disproportionate Share Hospital (DSH) 65.2 67.0 Quality Assessment Fee 19.7 18.0 Miscellaneous Revenue (2) 35.9 15.0 Enrolled Acts - 2007 - (12.8) Enrolled Acts - 2008 (excluding HEA 1001) (3) - (5.6) Total Current Year Revenues (4) 12,704.4 13,051.4 13,244.8 Current Year Expenses 13,001.9 13,427.1 13,001.9 13,427.1 Adjustments to Appropriations (0.6) 12.8 (91.0) 12.8 Reversal of Payment Delays (145.1) (136.6) 10.0 12.8 Judgments and Settlements 6.6 8.0 (145.1) (136.6) Judgments and Settlements 6.6 8.0 (145.1) (136.6) Total Reversions (132.8) (91.0) 12,246.8 12,730.0 13,220.3 Annual Surplus / (Deficit) (245.8 12,730.0 13,220.3 3.9%		Actual <u>FY 2007</u>	Actual <u>FY 2008</u>	Estimated <u>FY 2009</u>
Actual Forecasted Revenue (1) 12,930.6 13,163.2 Disproportionate Share Hospital (DSH) 65.2 67.0 Quality Assessment Fee 19.7 18.0 Miscellaneous Revenue (2) 35.9 15.0 Enrolled Acts - 2007 - (12.8) Enrolled Acts - 2008 (excluding HEA 1001) (3) - (5.6) Total Current Year Revenues (a) 12,704.4 13,051.4 13,244.8 Current Year Expenses (0.6) - 12.8 Budgeted Appropriations (0.6) - 12.8 Reversal of Payment Delays (145.1) (136.6) - Judgments and Settlements 6.6 8.0 -	Beginning Balance	1,089.3	1,285.7	1,413.1
Disproportionate Share Hospital (DSH) 65.2 67.0 Quality Assessment Fee 19.7 18.0 Miscellaneous Revenue (2) 35.9 15.0 Enrolled Acts - 2008 (excluding HEA 1001) (3) - (12.8) Total Current Year Revenues (a) 12,704.4 13,051.4 13,244.8 Current Year Expenses 0.6 5.6 5.6 Budgeted Appropriations (13,001.9 13,427.1 13,001.9 13,427.1 Adjustments to Appropriations (0.6) 12.8 13,001.9 13,427.1 Reversal of Payment Delays (145.1) (136.6) 143.66 8.0 Judgments and Settlements 6.6 8.0 132.20.3 13,220.3 Annual Rate of Change 3.9% 3.9% 3.9% 3.9% Annual Rate of Change 3.9% 3.9% 3.9% 3.9% Current Year Revenues - Current Year Expenses) (209.8) 13.220.3 13.220.3 Misce Payment Delay Liabilities: (31.1) (31.1) (31.1) (31.1) Uoral Units (209.8)	Current Year Revenues			
Quality Assessment Fee 19.7 18.0 Miscellaneous Revenue (2) 35.9 15.0 Enrolled Acts - 2007 - (12.8) Enrolled Acts - 2008 (excluding HEA 1001) (3) - (5.6) Total Current Year Revenues (a) 12,704.4 13,051.4 13,244.8 Current Year Expenses - (12.8) (145.1) 13,427.1 Adjustments to Appropriations (0.6) - 12,704.4 13,001.9 13,427.1 Adjustments to Appropriations (0.6) - 12.8 (0.6) -	Actual Forecasted Revenue (1)		12,930.6	13,163.2
Miscellaneous Revenue (2) 35.9 15.0 Enrolled Acts - 2007 - (12.8) Enrolled Acts - 2008 (excluding HEA 1001) (3) - (5.6) Total Current Year Revenues (4) 12,704.4 13,051.4 13,244.8 Current Year Expenses 13,001.9 13,427.1 Adjustments to Appropriations (0.6) 12.8 Enrolled Acts - 2008 (excluding HEA 1001) 12.8 (145.1) Reversal of Payment Delays (145.1) (136.6) Judgments and Settlements 6.6 8.0 Total Current Year Expenditures 12,246.8 12,730.0 13,220.3 Annual Rate of Change 3.9% 3.9% 3.9% Annual Surplus / (Deficit) 457.6 321.4 24.5 [Current Year Revenues - Current Year Expenses) (31.1) (31.1) (31.1) Other Sources and (Uses) of Cash (209.8) 7 Reduce Payment Delay Liabilities: (209.8) 7 Higher Education (11.8) (78.7) Local Units (209.8) 7 PTRF Adjust for Abstracts 38.0 (78.7) Local Uni	Disproportionate Share Hospital (DSH)		65.2	67.0
Enrolled Acts - 2007 - (12.8) Enrolled Acts - 2008 (excluding HEA 1001) (3) - (5.6) Total Current Year Revenues (4) 12,704.4 13,051.4 13,244.8 Current Year Expenses 13,001.9 13,427.1 Adjustments to Appropriations (0.6) 12.8 Enrolled Acts - 2008 (excluding HEA 1001) 12.8 Reversal of Payment Delays (145.1) (136.6) Judgments and Settlements 6.6 8.0 Total Current Year Expenditures 12,246.8 12,730.0 13,220.3 Annual Reversions 12,246.8 12,730.0 13,220.3 Annual Surplus / (Deficit) 457.6 321.4 24.5 (Current Year Revenues - Current Year Expenses) 3.9% 3.9% 3.9% Other Sources and (Uses) of Cash (31.1) (31.1) (31.1) Reduce Payment Delay Liabilities: (209.8) 12.8 12.8 PTRF Adjust for Abstracts 38.0 (78.7) 1.01 1.345.7 LOIT Distribution 11.8 1.285.7 1.413.1 1.345.7 Total Combined Balances 1.285.7 1.413.1	Quality Assessment Fee		19.7	18.0
Enrolled Acts - 2008 (excluding HEA 1001) (3) - (5.6) Total Current Year Revenues (a) 12,704.4 13,051.4 13,244.8 Current Year Expenses 13,001.9 13,427.1 Adjustments to Appropriations (0.6) 12.8 Enrolled Acts - 2008 (excluding HEA 1001) 12.8 13,061.9 13,427.1 Reversal of Payment Delays (145.1) (136.6) 12.8 Judgments and Settlements 6.6 8.0 (91.0) Total Current Year Expenditures 12,246.8 12,730.0 13,220.3 Annual Rate of Change 3.9% 3.9% 3.9% Annual Surplus / (Deficit) 457.6 321.4 24.5 (Current Year Revenues - Current Year Expenses) (31.1) (31.1) Other Sources and (Uses) of Cash (209.8) 9 Reduce Payment Delay Liabilities: (209.8) 9 Higher Education (11.8) 13.8 12.8 Rainy Day Fund Interest 18.8 12.8 12.8 HEA 1001 (3) 1.9 5.1 5.1 Total Combined Balances 1,285.7 1,413.1 1,345.7 <td>Miscellaneous Revenue (2)</td> <td></td> <td>35.9</td> <td>15.0</td>	Miscellaneous Revenue (2)		35.9	15.0
Total Current Year Revenues (4) 12,704.4 13,051.4 13,244.8 Current Year Expenses Budgeted Appropriations 13,001.9 13,427.1 Adjustments to Appropriations (0.6) 12.8 Enrolled Acts - 2008 (excluding HEA 1001) 12.8 Reversal of Payment Delays (145.1) (136.6) Judgments and Settlements 6.6 8.0 Total Current Year Expenditures 12,246.8 12,730.0 13,220.3 Annual Rate of Change 3.9% 3.9% 3.9% Annual Surplus / (Deficit) 457.6 321.4 24.5 (Current Year Revenues - Current Year Expenses) (31.1) (31.1) (31.1) Other Sources and (Uses) of Cash (209.8) PTRF Adjust for Abstracts 38.0 (78.7) LOIT Distribution (11.8) 18.8 12.8 12.8 Rainy Day Fund Interest 18.8 12.8 12.8 HEA 1001 (3) 1.9 5.1	Enrolled Acts - 2007		-	(12.8)
Current Year ExpensesBudgeted Appropriations13,001.913,427.1Adjustments to Appropriations(0.6)Enrolled Acts - 2008 (excluding HEA 1001)12.8Reversal of Payment Delays(145.1)(136.6)Judgments and Settlements6.68.0Total Reversions(132.8)(91.0)Total Current Year Expenditures12,246.812,730.013,220.3Annual Surplus / (Deficit)457.6321.424.5(Current Year Revenues - Current Year Expenses)(31.1)(31.1)(31.1)Other Sources and (Uses) of Cash Reduce Payment Delay Liabilities: Higher Education Local Units(209.8)78.7PTRF Adjust for Abstracts38.0(78.7)101 DistributionNainy Day Fund Interest18.812.8HEA 1001 (3)1.95.11.345.7Total Combined Balances1,285.71,413.11,345.7	Enrolled Acts - 2008 (excluding HEA 1001) (3)		-	(5.6)
Budgeted Appropriations 13,001.9 13,427.1 Adjustments to Appropriations (0.6) Enrolled Acts - 2008 (excluding HEA 1001) 12.8 Reversal of Payment Delays (145.1) (136.6) Judgments and Settlements 6.6 8.0 Total Reversions (132.8) (91.0) Total Current Year Expenditures 12,246.8 12,730.0 13,220.3 Annual Surplus / (Deficit) 457.6 321.4 24.5 (Current Year Revenues - Current Year Expenses) (31.1) (31.1) (31.1) Other Sources and (Uses) of Cash (209.8) 78.7 78.0 78.7 Reduce Payment Delay Liabilities: (209.8) 78.7 78.0 78.7 Local Units (209.8) 78.7 78.7 78.7 78.7 PTRF Adjust for Abstracts 38.0 (78.7) 78.7 78.7 78.7 LOIT Distribution (11.8) 1.9 5.1 75.1 Total Combined Balances 1,285.7 1,413.1 1,345.7	Total Current Year Revenues (4)	12,704.4	13,051.4	13,244.8
Budgeted Appropriations 13,001.9 13,427.1 Adjustments to Appropriations (0.6) Enrolled Acts - 2008 (excluding HEA 1001) 12.8 Reversal of Payment Delays (145.1) (136.6) Judgments and Settlements 6.6 8.0 Total Reversions (132.8) (91.0) Total Current Year Expenditures 12,246.8 12,730.0 13,220.3 Annual Surplus / (Deficit) 457.6 321.4 24.5 (Current Year Revenues - Current Year Expenses) (31.1) (31.1) (31.1) Other Sources and (Uses) of Cash (209.8) 78.7 78.0 78.7 Reduce Payment Delay Liabilities: (209.8) 78.7 78.0 78.7 Local Units (209.8) 78.7 78.7 78.7 78.7 PTRF Adjust for Abstracts 38.0 (78.7) 78.7 78.7 78.7 LOIT Distribution (11.8) 1.9 5.1 75.1 Total Combined Balances 1,285.7 1,413.1 1,345.7	Current Year Expenses			
Adjustments to Appropriations (0.6) Enrolled Acts - 2008 (excluding HEA 1001) 12.8 Reversal of Payment Delays (145.1) (136.6) Judgments and Settlements 6.6 8.0 Total Reversions (132.8) (91.0) Total Current Year Expenditures 12,246.8 12,730.0 13,220.3 Annual Surplus / (Deficit) 457.6 321.4 24.5 (Current Year Revenues - Current Year Expenses) 457.6 321.4 24.5 Other Sources and (Uses) of Cash (31.1) (31.1) (31.1) Reduce Payment Delay Liabilities: (209.8) 9 Higher Education (11.8) (209.8) PTRF Adjust for Abstracts 38.0 (78.7) Local Units (209.8) 9 PTRF Adjust for Abstracts 18.8 12.8 Rainy Day Fund Interest 18.8 12.8 HEA 1001 (3) 1.9 5.1 Total Combined Balances 1,285.7 1,413.1 1,345.7	-		13,001.9	13,427.1
Enrolled Acts - 2008 (excluding HEA 1001) 12.8 Reversal of Payment Delays (145.1) (136.6) Judgments and Settlements 6.6 8.0 Total Reversions (132.8) (91.0) Total Current Year Expenditures 12,246.8 12,730.0 13,220.3 Annual Rate of Change 3.9% 3.9% 3.9% Annual Surplus / (Deficit) 457.6 321.4 24.5 (Current Year Revenues - Current Year Expenses) 457.6 321.4 24.5 Other Sources and (Uses) of Cash (31.1) (31.1) (31.1) Reduce Payment Delay Liabilities: (209.8) 7 Higher Education (11.8) 38.0 (78.7) Local Units (209.8) 7 7.1 PTRF Adjust for Abstracts 38.0 (78.7) LOIT Distribution (11.8) 1.9 5.1 Rainy Day Fund Interest 18.8 12.8 1.9 5.1 Total Combined Balances 1,285.7 1,413.1 1,345.7				
Judgments and Settlements6.68.0Total Reversions(132.8)(91.0)Total Current Year Expenditures12,246.812,730.013,220.3Annual Rate of Change3.9%3.9%Annual Surplus / (Deficit)457.6321.424.5(Current Year Revenues - Current Year Expenses)457.6321.424.5Other Sources and (Uses) of Cash Reduce Payment Delay Liabilities: Local Units(31.1)(31.1)Tuition Support Local Units(209.8)9PTRF Adjust for Abstracts38.0(78.7)LOIT Distribution Rainy Day Fund Interest18.812.8HEA 1001 (3)1.95.1Total Combined Balances1,285.71,413.11,285.71,413.11,345.7	Enrolled Acts - 2008 (excluding HEA 1001)			12.8
Total Reversions(132.8)(91.0)Total Current Year Expenditures12,246.812,730.013,220.3Annual Rate of Change3.9%3.9%3.9%Annual Surplus / (Deficit)457.6321.424.5(Current Year Revenues - Current Year Expenses)457.6321.424.5Other Sources and (Uses) of Cash Reduce Payment Delay Liabilities: Higher Education Tuition Support Local Units(31.1)(31.1)PTRF Adjust for Abstracts(209.8)9PTRF Adjust for Abstracts38.0(78.7)LOIT Distribution Rainy Day Fund Interest18.812.8HEA 1001 (3)1.95.1Total Combined Balances1.285.71.413.11.345.7	Reversal of Payment Delays		(145.1)	(136.6)
Total Current Year Expenditures Annual Rate of Change12,246.812,730.013,220.3Annual Surplus / (Deficit) (Current Year Revenues - Current Year Expenses)457.6321.424.5Other Sources and (Uses) of Cash Reduce Payment Delay Liabilities: Higher Education Local Units(31.1)(31.1)(31.1)Tuition Support Local Units(209.8)97.638.0(78.7)LOIT Distribution Rainy Day Fund Interest HEA 1001 (3)18.812.812.8Total Combined Balances1,285.71,413.11,345.7	Judgments and Settlements		6.6	8.0
Annual Rate of Change3.9%3.9%Annual Surplus / (Deficit) (Current Year Revenues - Current Year Expenses)457.6321.424.5Other Sources and (Uses) of Cash Reduce Payment Delay Liabilities: Higher Education Tuition Support Local Units(31.1)(31.1)PTRF Adjust for Abstracts(209.8)78.7LOIT Distribution(11.8)1.95.1Rainy Day Fund Interest18.812.8HEA 1001 (3)1.95.1	Total Reversions		(132.8)	(91.0)
Annual Surplus / (Deficit) (Current Year Revenues - Current Year Expenses)457.6321.424.5Other Sources and (Uses) of Cash Reduce Payment Delay Liabilities: Higher Education Local Units(31.1)(31.1)Tuition Support Local Units(209.8)(209.8)PTRF Adjust for Abstracts38.0(78.7)LOIT Distribution Rainy Day Fund Interest18.812.8HEA 1001 (3)1.95.1Total Combined Balances1,285.71,413.11,345.7	Total Current Year Expenditures	12,246.8	12,730.0	13,220.3
(Current Year Revenues - Current Year Expenses)Other Sources and (Uses) of CashReduce Payment Delay Liabilities:Higher EducationTuition SupportLocal UnitsLocal UnitsPTRF Adjust for AbstractsLOIT DistributionRainy Day Fund InterestHEA 1001 (3)Total Combined Balances	Annual Rate of Change		3.9%	3.9%
Other Sources and (Uses) of Cash Reduce Payment Delay Liabilities: Higher Education Tuition Support Local Units(31.1) (31.1)TRF Adjust for Abstracts(209.8)PTRF Adjust for Abstracts38.0 (11.8)LOIT Distribution Rainy Day Fund Interest18.8 12.8HEA 1001 (3)1.9 5.1Total Combined Balances1,285.7 1,413.11,345.7	Annual Surplus / (Deficit)	457.6	321.4	24.5
Reduce Payment Delay Liabilities:(31.1)(31.1)Higher Education(31.1)(31.1)Tuition Support(209.8)(209.8)Local Units38.0(78.7)LOIT Distribution(11.8)(11.8)Rainy Day Fund Interest18.812.8HEA 1001 (3)1.95.1Total Combined Balances	(Current Year Revenues - Current Year Expenses)			
Higher Education Tuition Support Local Units(31.1) (31.1)PTRF Adjust for Abstracts(209.8)PTRF Adjust for Abstracts38.0LOIT Distribution(11.8)Rainy Day Fund Interest18.8HEA 1001 (3)1.9Total Combined Balances1,285.7				
Tuition Support Local Units(209.8)PTRF Adjust for Abstracts38.0(78.7)LOIT Distribution(11.8)Rainy Day Fund Interest18.812.8HEA 1001 (3)1.95.1Total Combined Balances1,285.71,413.11,345.7			(31.1)	(31.1)
Local Units (209.8) PTRF Adjust for Abstracts 38.0 (78.7) LOIT Distribution (11.8) Rainy Day Fund Interest 18.8 12.8 HEA 1001 (3) 1.9 5.1 Total Combined Balances 1,285.7 1,413.1 1,345.7	-		(31.1)	(51.1)
PTRF Adjust for Abstracts38.0(78.7)LOIT Distribution(11.8)Rainy Day Fund Interest18.812.8HEA 1001 (3)1.95.1Total Combined Balances			(209.8)	
LOIT Distribution (11.8) Rainy Day Fund Interest 18.8 12.8 HEA 1001 (3) 1.9 5.1 Total Combined Balances 1,285.7 1,413.1 1,345.7				(78.7)
Rainy Day Fund Interest 18.8 12.8 HEA 1001 (3) 1.9 5.1 Total Combined Balances 1,285.7 1,413.1 1,345.7	-			(70.77
HEA 1001 (3) 1.9 5.1 Total Combined Balances 1,285.7 1,413.1 1,345.7				12.8
Total Combined Palances Not of Payment Delay Liability 1 000 2 1 282 0 1 245 3	Total Combined Balances	1,285.7	1,413.1	1,345.7
	Total Combined Balances Net of Payment Delay Liability	1,000.2	1,382.0	1,345.7

Totals may not add due to rounding

Notes: (1) FY 08 revenue figures are actual. FY 09 revenue figures reflect the updated revenue forecast from 12/13/07

(2) Miscellaneous revenue includes a one-time recapture of \$14.6M from United Airlines as well as Marion County Juvenile Arrearage dollars (\$21.3M in FY08 and \$15.0M in FY09).

(3) The fiscal impact of HEA 1001 is detailed in "Sources and Uses: HEA 1001"

(4) Total Current Year Revenues excludes \$30.0M transfer from Medicaid reserve and \$18.8M of Rainy Day Fund interest.