



STATE OF INDIANA

Eric J. Holcomb
Governor

STATE BUDGET AGENCY
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Zachary Q. Jackson
Director

DATE: December 30, 2021
TO: Agency Leaders and Staff
FROM: Zachary Q. Jackson, State Budget Director *ZQJ*
RE: New Financial Management Circulars

IC 4-12-1-13 allows the State Budget Agency (SBA) to adopt and enforce financial guidelines for state agencies to follow. The Office of Management and Budget (OMB) has similar authority under IC 4-3-22-4. We refer to this guidance as Financial Management Circulars (FMCs).

As previously mentioned, every existing FMC will be repealed on December 31, 2021, and the new FMCs will go into effect on January 1, 2022.

The new FMCs apply to the full extent permitted under Indiana law, including IC 4-12-1-13(g) which excludes from the FMCs the judicial department of the State; the general assembly, the legislative services agency, or any other entity of the legislative department of the State; the Attorney General; the Auditor of State; the Secretary of State; and the Treasurer of State.