Adams **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>	
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,131
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 11,729
Total FY 2019 Proc	essed Collections	\$ 12,861
Adjustments all	owed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$
Total Adjustments		\$
Total CY 2020 ce	ertified distributions after adjustments**	\$ 12,861
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 4,751
	Expenditure: Public Safety	\$ 1,979
	Expenditure: Economic Development	\$ 3,167
	Expenditure: LIT Correctional Facilities	\$
	Property Tax Relief	\$ 2,961
	Special Purpose	\$
	Total CY 2020 certified distributions after adjustments**	\$ 12,861
CV 2020 tox ret		
<u>CY 2020 tax rate</u>	—	
IC 6-3.6-6-10	Expenditure: Certified Shares	0.60
IC 6-3.6-6-8	Expenditure: Public Safety	0.25
IC 6-3.6-6-9	Expenditure: Economic Development	0.40
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.00
IC 6-3.6-5	Property Tax Relief	0.37
IC 6-3.6-7	Special Purpose	0.00
Total tax rate		1.62
	xcess balance under IC 6-3.6-9-15***	4
	nce for December 31, 2018	\$ 3,518
· · ·	istributions in CY2019 (Not included in Trust balance 2018)	\$ (236)
	ount balance for December 31,2018	\$ 3,282,
(Less):15% of Certif	fied Distribution for CY 2020	\$ (1,929)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

1,352,928

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Adams Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributio	ns		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July	1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December	r 31, 2017 \$717,203	Amounts reported on individual incom	e tax returns processed between July 1,2018 and December 31,2018	\$1,131,430
Effective tax rate for tax year 2016	1.6240%	Effective tax rate	for tax year 2017	1.6240%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$89,171	Processed Collecti	ions at 0.1% from July 1, 2018 to December 31,2018	\$69,669
Amount reported on individual income tax returns processed between January 1, 2018 and June 3	30, 2018 \$11,125,053	Amounts reported on individual incom	e tax returns processed between January 1,2019 and June 30,2019	\$11,729,822
Effective tax rate for tax year 2017	1.6240%	Effective tax rate	for tax year 2018	1.6240%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$685,040	Processed Collecti	ions at 0.1% from January 1, 2019 to June 30,2019	\$722,280
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$11,842,256	IC 6-3.6-9-4 Total FY 2019 Processed Co	ollections	\$12,861,252
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$774,211	Processed Collecti	ions at 0.1% from July 1,2018 to June 30,2019	\$791,949
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6	-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustm	nents for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of cle	rical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for in	itial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for in	crease in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments		\$0
Total CY 2019 Certified Distribution after Adjustments	\$11,842,255	Total CY 2020 Certified Distribut	ion after Adjustments	\$12,861,251
Marca	0			
	Over Year Comparisons			
Percer	nt change in total certified distributions from CY 2019 to CY 2020		8.6047%	
	Percent change in certified distribution that is due	to a difference in the negative balance adjustm	nent 0.0000%	
	Percent change in certified distribution that is due	to processed collections	8.6047%	
	Percent change in certified distribution that is due		0.0000%	
	Total Percent Change in Certified Distribution	-	8.6047%	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Allen Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	actions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 13,161,334
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 137,019,089
Total FY 2019 Proc	cessed Collections	\$ 150,180,423
Adjustments al	lowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 928,195
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	5	\$ 928,195
Total CY 2020 c	ertified distributions after adjustments**	\$ 151,108,618
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 49,222,611
	Expenditure: Public Safety	\$ 10,210,042
	Expenditure: Economic Development	\$ 54,113,221
	Expenditure: LIT Correctional Facilities	\$
	Property Tax Relief	\$ 37,562,744
	Special Purpose	\$ -
	Total CY 2020 certified distributions after adjustments**	\$ 151,108,618
CY 2020 tax rat	es	
IC 6-3.6-6-10	Expenditure: Certified Shares	0.4821%
IC 6-3.6-6-8	Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.5300%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.3679%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.4800%
	excess balance under IC 6-3.6-9-15***	
	nce for December 31, 2018	\$ 47,087,864
	listributions in CY2019 (Not included in Trust balance 2018)	\$ (9,920,759)
Adjusted Trust acc	ount balance for December 31,2018	\$ 37,167,105

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(22,666,293)

14,500,812

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Allen Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		<u>CY 2020 Certif</u>	ied Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019	9 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$11,905,479	Amounts reported on individual income tax returns processed bet	ween July 1,2018 and December 31,2018	\$13,161,334
Effective tax rate for tax year 2016	1.3500%	Effective tax rate for tax year 2017		1.3825%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$1,770,016	Processed Collections at 0.1% from July 1, 202	18 to December 31,2018	\$951,995
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$120,731,368	Amounts reported on individual income tax returns processed bet	ween January 1,2019 and June 30,2019	\$137,019,089
Effective tax rate for tax year 2017	1.3825%	Effective tax rate for tax year 2018		1.4800%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$8,732,830	Processed Collections at 0.1% from January 1	, 2019 to June 30,2019	\$9,258,047
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$132,636,847	IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$150,180,423
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$10,502,846	Processed Collections at 0.1% from July 1,201	8 to June 30,2019	\$10,210,042
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors	in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$9,674,977	IC 6-3.6-9-8 Adjustment for initial imposition, rate increas	e, or rate decrease	\$928,195
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property t	ax levy replacement	\$0
Total Adjustments	\$9,674,977	Total Adjustments		\$928,195
Total CY 2019 Certified Distribution after Adjustments	\$142,311,825	Total CY 2020 Certified Distribution after Adjustments		\$151,108,618
	\$142,511,025	Total CT 2020 Certifica Distribution arter Aujustments		\$151,100,010
Year Over Year Comparison	ns			
Percent change in total certified	distributions from CY 2019 to CY 2020		6.1814%	
Percent c	hange in certified distribution that is due to a	a difference in the negative balance adjustment	0.0000%	
Percent c	hange in certified distribution that is due to p	processed collections	12.3276%	
Percent c	hange in certified distribution that is due to a	a rate change for CY 2020 distributions	-6.1462%	
Total Per	cent Change in Certified Distribution		6.1814%	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections from CY 2018. A minimal amount can come from any other year.

Bartholomew Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>CT 2020 Certified Distributions</u>	
Processed Colle	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4 <u>*</u>	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 3,091,62
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 39,481,48
Total FY 2019 Proc	cessed Collections	\$ 42,573,11
Adjustments al	lowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,236,65
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	5	\$ 1,236,65
Total CY 2020 c	ertified distributions after adjustments**	\$ 43,809,76
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 31,292,69
	Expenditure: Public Safety	\$ 1,251,70
	Expenditure: Economic Development	\$ 6,258,53
	Expenditure: LIT Correctional Facilities	\$ 5,006,83
	Property Tax Relief	\$ -
	Special Purpose	\$ -
	Total CY 2020 certified distributions after adjustments**	\$ 43,809,76
CY 2020 tax rat	<u>es</u>	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.2500
IC 6-3.6-6-8	Expenditure: Public Safety	0.0500
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000
IC 6-3.6-5	Property Tax Relief	0.0000
IC 6-3.6-7	Special Purpose	0.0000
Total tax rate		1.7500
P		
Calculation of e	excess balance under IC 6-3.6-9-15***	
	ince for December 31, 2018	\$ 12,188,09
	listributions in CY2019 (Not included in Trust balance 2018)	\$ (1,482,66
· /	ount balance for December 31,2018	\$ 10,705,42
	ified Distribution for CY 2020	\$ (6,571,46

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

4,133,963

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Bartholomew Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017 Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$2,900,656 1.2500% \$464,985	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$3,091,628 1.2500% \$247,330
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$27,343,738 1.2500% \$2,187,499	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$39,481,488 1.7500% \$2,256,085
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$30,244,394 \$2,652,484	IC 6-3.6-9-4 Total FY 2019 Processed Collections Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$42,573,116 \$2,503,415
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments For increase in rate for property tax levy replacement	\$0 \$0 \$12,096,291 \$0 \$12,096,291	IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustment	\$0 \$0 \$1,236,651 \$1,236,651 \$1,236,651
Total CY 2019 Certified Distribution after Adjustments	\$42,340,685	Total CY 2020 Certified Distribution after Adjustments	\$43,809,768
Percent change Percent change	e in certified distribution that is due to e in certified distribution that is due to	a difference in the negative balance adjustment 0.0000% processed collections 29.1179% a rate change for CY 2020 distributions -25.6482% 3.4697%	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections from CY 2018. A minimal amount can come from any other year.

Benton **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>	
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4 <u>*</u>	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 149,5
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 3,187,2
Total FY 2019 Proc	essed Collections	\$ 3,336,7
Adjustments all	owed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments		\$ -
Total CY 2020 c	ertified distributions after adjustments**	\$ 3,336,7
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 1,864,1
	Expenditure: Public Safety	\$ 466,0
	Expenditure: Economic Development	\$ 466,0
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ 540,5
	Special Purpose	\$ -
	Total CY 2020 certified distributions after adjustments**	\$ 3,336,7
CY 2020 tax rate		
IC 6-3.6-6-10	Expenditure: Certified Shares	1.000
IC 6-3.6-6-8	Expenditure: Public Safety	0.250
IC 6-3.6-6-9	Expenditure: Economic Development	0.250
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.250
IC 6-3.6-5		
	Property Tax Relief	0.290
IC 6-3.6-7	Special Purpose	0.000
Total tax rate		1.790
Calculation of e	xcess balance under IC 6-3.6-9-15***	
	nce for December 31, 2018	\$ 483,64
	istributions in CY2019 (Not included in Trust balance 2018)	\$
· · · ·	punt balance for December 31,2018	\$ 483,64
	fied Distribution for CY 2020	\$ (500,5)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Benton Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$175,482	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$149,514
Effective tax rate for tax year 2016	1.7900%	Effective tax rate for tax year 2017	1.7900%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$19,391	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$8,353
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$2,849,757	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$3,187,255
Effective tax rate for tax year 2017	1.7900%	Effective tax rate for tax year 2018	1.7900%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$159,204	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$178,059
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$3,025,239	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$3,336,769
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$178,595	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$186,412
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$3,025,239	Total CY 2020 Certified Distribution after Adjustments	\$3,336,769
Total CT 2019 Certified Distribution after Adjustments	\$3,023,235	Total CT 2020 Certified Distribution after Aujustments	\$3,300,707
Year Over Year Comparisons			
Percent change in total certified dis	stributions from CY 2019 to CY 2020	10.2977%	
Percent char	nge in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
Percent chan	nge in certified distribution that is due to	processed collections 10.2977%	
Percent chan	nge in certified distribution that is due to	a rate change for CY 2020 distributions 0.0000%	
Total Percen	nt Change in Certified Distribution	10.2977%	

* The processed collections amounts January-June 2019 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Blackford **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 153,624
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 3,253,118
Total FY 2019 Processed Collections	\$ 3,406,742
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 3,406,741
Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 2,271,161
Expenditure: Public Safety	\$ 567,790
Expenditure: Economic Development	\$ 567,790
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 3,406,741
CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%
Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 458,750
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 458,750
(Less):15% of Certified Distribution for CY 2020	\$ (511,011)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

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**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Blackford Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$140,817 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$153,624
Effective tax rate for tax year 2016	1.5000% Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$19,930 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$10,242
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$3,124,402 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$3,253,118
Effective tax rate for tax year 2017	1.5000% Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$208,293 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$216,875
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$3,265,219 IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$3,406,742
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$228,224 Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$227,116
Adjustments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0 IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0 Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$3,265,218 Total CY 2020 Certified Distribution after Adjustments	\$3,406,741
		\$5,400,741
Year Over Year Comparisons		
Percent change in total certified distributio	ations from CY 2019 to CY 2020 4.3343%	
Percent change in ce	n certified distribution that is due to a difference in the negative balance adjustment 0.0000%	
Percent change in ce	n certified distribution that is due to processed collections 4.3343%	
Percent change in ce	n certified distribution that is due to a rate change for CY 2020 distributions 0.0000%	
Total Percent Chang	ange in Certified Distribution 4.3343%	
Percent change in ce Percent change in ce	n certified distribution that is due to processed collections 4.3343% n certified distribution that is due to a rate change for CY 2020 distributions 0.0000%	

* The processed collections amounts Jaluy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Boone **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	<u>ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*</u>		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 9,354,590	
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Proc	essed Collections	\$ 52,076,470	
	owed under IC 6-3.6-9		
		^	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	Ş -	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -	
Total Adjustments		\$ -	
Total CY 2020 ce	ertified distributions after adjustments**	\$ 52,076,470	
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 34,717,647	
	Expenditure: Public Safety	\$ 17,358,823	
	Expenditure: Economic Development	\$ -	
	Expenditure: LIT Correctional Facilities	\$ -	
	Property Tax Relief	\$ -	
	Special Purpose	\$ -	
	Total CY 2020 certified distributions after adjustments**	\$ 52,076,470	
CY 2020 tax rate	~		
	_	4 00000/	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%	
IC 6-3.6-6-8	Expenditure: Public Safety	0.5000%	
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%	
IC 6-3.6-5	Property Tax Relief	0.0000%	
IC 6-3.6-7	Special Purpose	0.0000%	
Total tax rate		1.5000%	
	kcess balance under IC 6-3.6-9-15***	A	
	nce for December 31, 2018	\$ 17,664,417	
. ,	stributions in CY2019 (Not included in Trust balance 2018)	\$ (4,265,390) \$ 13,399,027	
	Adjusted Trust account balance for December 31,2018		
(Less):15% of Certif	ied Distribution for CY 2020	\$ (7,811,471)	

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

\$

5,587,556

Boone Explanation of change from CY2019 to CY2020 LIT Certified Distributions

	CY 2020 Certified Distributions	
	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
L, 2017 \$4,904,506 1.0000% \$490,451	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$9,354,590 1.5000% \$623,639
2018 \$39,601,748 1.500% \$2,640,117	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$42,721,880 1.5000% \$2,848,125
\$44,506,254 \$3,130,567	IC 6-3.6-9-4 Total FY 2019 Processed Collections Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$52,076,470 \$3,471,765
\$0 \$0 \$2,452,253 \$0 \$2,452,253	Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 \$0 \$0 \$0 \$0 \$0 \$0
\$46,958,507	Total CY 2020 Certified Distribution after Adjustments	\$52,076,470
hange in total certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due to Percent change in certified distribution that is due to Percent change in certified distribution that is due to	processed collections 16.1211% a rate change for CY 2020 distributions -5.2222%	
	1, 2017 1, 2017 1, 2017 1, 2017 2018 2018 2018 2018 539,601,748 1,5000% 52,640,117 544,506,254 53,130,567 544,506,254 53,130,567 50 52,452,253 50 546,958,507 24,526,546 546,958,507 546	1, 2017 \$4,904,506 1, 2017 \$4,904,506 1, 2017 \$4,904,506 1, 2017 \$4,904,506 1, 2017 \$4,904,506 1, 2017 \$4,904,506 1, 2017 \$4,904,506 1, 2018 \$33,601,748 1, 5000% \$23,640,117 \$2018 \$33,601,748 1, 5000% \$2,640,117 \$22,640,117 Frecessed Collections at 0.1% from July 1, 2018 to December 31,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from July 1, 2019 to June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from July 1, 2018 to June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from July 1, 2018 to June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from July 1, 2018 to June 30,2019 Effective tax rate for tax year 2018 Processed Collections Processed Collections at 0.1% from July 1, 2018 to June 30,2019 Effective tax rate for tax year 2018 S0 \$2,452,253 S0 \$2,452,253 \$0 S2,452,253 \$2,452,253 \$0 \$2,452,5507 Effective tax rat

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections from CY 2018. A minimal amount can come from any other year.

Brown Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>	
Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 978,244
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 8,387,926
Total FY 2019 Pro	cessed Collections	\$ 9,366,170
Adjustments a	llowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustment	S	\$ -
Total CY 2020	certified distributions after adjustments**	\$ 9,366,170
	Presidence of CV 2020 contified distribution often editorterents	
	Breakdown of CY 2020 certified distribution after adjustments	¢
	Expenditure: Certified Shares	\$ 5,654,443
	Expenditure: Public Safety	\$ 927,932
	Expenditure: Economic Development	\$ 927,932
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief Special Purpose	\$ 1,855,863
	special Purpose Total CY 2020 certified distributions after adjustments**	- \$ 9,366,170
		\$ 9,566,170
CY 2020 tax rat	tes	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.5234%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.5000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.5234%
P		
Calculation of	excess balance under IC 6-3.6-9-15***	
Trust account bala	ance for December 31, 2018	\$ 3,109,714
(Less): Estimated	distributions in CY2019 (Not included in Trust balance 2018)	\$ (393,122)
Adjusted Trust acc	count balance for December 31,2018	\$ 2,716,592

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(1,404,926)

1,311,667

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Brown Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$916,435	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$978,244
Effective tax rate for tax year 2016	2.3955%	Effective tax rate for tax year 2017	2.5234%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$76,668	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$38,767
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$7,780,482	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$8,387,926
Effective tax rate for tax year 2017	2.5234%	Effective tax rate for tax year 2018	2.5234%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$308,333	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$332,406
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$8,696,917	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$9,366,170
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$385,002	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$371,173
Adjustments allowed under IC 6-3.6-9]	Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$48,904	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$48,904	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$8,745,821	Total CY 2020 Certified Distribution after Adjustments	\$9,366,170
	<i>40,743,021</i>		\$5,500,170
Year Over Year Comparisons			
Percent change in total certified dist	tributions from CY 2019 to CY 2020	7.0931%	
Percent chan	ge in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
Percent chan	nge in certified distribution that is due to	processed collections 7.6523%	
Percent chan	age in certified distribution that is due to	a rate change for CY 2020 distributions -0.5592%	
Total Percent	t Change in Certified Distribution	7.0931%	

* The processed collections amounts Jaluy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Carroll Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reporte	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$	251,225
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$	9,206,402
Total FY 2019 Pro	cessed Collections	\$	9,457,627
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	972,045
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	S	\$	972,045
Total CY 2020	certified distributions after adjustments**	\$	10,429,672
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	7,493,416
	Expenditure: Public Safety	\$	412,911
	Expenditure: Economic Development	\$	688,185
	Expenditure: LIT Correctional Facilities	\$	917,580
	Property Tax Relief	\$	917,580
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$	10,429,672
<u>CY 2020 tax ra</u>			4 (2220)
IC 6-3.6-6-10	Expenditure: Certified Shares		1.6333%
IC 6-3.6-6-8	Expenditure: Public Safety		0.0900%
IC 6-3.6-6-9	Expenditure: Economic Development		0.1500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5	Property Tax Relief		0.2000%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate			2.2733%
Coloulation of			
	excess balance under IC 6-3.6-9-15***	^	1 155 340
	ance for December 31, 2018 distributions in CY2019 (Not included in Trust balance 2018)	\$	1,155,219
· /	count balance for December 31,2018	<u> </u>	- 1,155,219
Aujusteu Hust ut			1,133,219

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(1,564,451)

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Carroll Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$251,657	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$251,225
Effective tax rate for tax year 2016	1.7039%	Effective tax rate for tax year 2017	1.7039%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$29,633	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$14,744
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$7,160,880	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$9,206,402
Effective tax rate for tax year 2017	1.7039%	Effective tax rate for tax year 2018	2.0733%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$420,264	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$444,046
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$7,412,537	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$9,457,627
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$449,897	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$458,790
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,477,024	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$972,045
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$2,477,024	Total Adjustments	\$972,045
	44 444 444		*** ***
Total CY 2019 Certified Distribution after Adjustments	\$9,889,560	Total CY 2020 Certified Distribution after Adjustments	\$10,429,672
Year Over Year Comparisons	s		
	- distributions from CY 2019 to CY 2020	5.4614%	
Percent ch	ange in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
Percent ch	ange in certified distribution that is due to	processed collections 20.6793%	
Percent ch	ange in certified distribution that is due to	a rate change for CY 2020 distributions -15.2179%	
Total Perce	ent Change in Certified Distribution	5.4614%	

* The processed collections amounts January-June 2019 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Cass Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$	957,233
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 1	7,531,633
Total FY 2019 Pro	ocessed Collections	\$ 1	8,488,866
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	1,479,109
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	is	\$	1,479,109
Total CY 2020	certified distributions after adjustments**	\$ 1	9,967,975
			p
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares		7,395,546
	Expenditure: Public Safety		1,848,887
	Expenditure: Economic Development		1,848,887
	Expenditure: LIT Correctional Facilities		1,479,109
	Property Tax Relief		7,395,546
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$ 1	9,967,975
CY 2020 tax rat	tes		
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5	Property Tax Relief		1.0000%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate			2.7000%
	excess balance under IC 6-3.6-9-15***		
	ance for December 31, 2018	\$	5,601,165
. ,	distributions in CY2019 (Not included in Trust balance 2018)	\$	(440,193)
Adjusted Trust acc	count balance for December 31,2018	\$	5,160,972

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(2,995,196)

2,165,776

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Cass Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$914,198	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$957,233
Effective tax rate for tax year 2016	2.5000%	Effective tax rate for tax year 2017	2.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$73,715	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$38,289
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$16,892,320	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$17,531,633
Effective tax rate for tax year 2017	2.5000%	Effective tax rate for tax year 2018	2.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$675,693	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$701,265
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$17,806,518	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$18,488,866
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$749,408	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$739,555
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$711,464	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,479,109
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$711,464	Total Adjustments	\$1,479,109
Total CY 2019 Certified Distribution after Adjustments	\$18,517,983	Total CY 2020 Certified Distribution after Adjustments	\$19,967,975
Total CF 2019 Certified Distribution after Aujustinents	\$10,517,983	Total CF 2020 Certified Distribution after Aujustinents	\$13,26,197,375
Year Over Year Comparison	ns		
Percent change in total certified	distributions from CY 2019 to CY 2020	7.8302%	
Percent c	hange in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
Percent d	hange in certified distribution that is due to	processed collections 3.6848%	
Percent d	hange in certified distribution that is due to	a rate change for CY 2020 distributions 4.1454%	
Total Perc	cent Change in Certified Distribution	7.8302%	

* The processed collections amounts January-June 2019 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Clark **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colleg	tions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
	\$ 4,758	024	
Total FY 2019 Proce		\$ 52,755 \$ 57,513	-
101011120131100		÷ 57,515	,055
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	-
Total CV 2020 or	stified distributions ofter adjustments**	é 57 512	2 804
10tal Cf 2020 ce	ertified distributions after adjustments**	\$ 57,513	,894
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 28,756	5,947
	Expenditure: Public Safety	\$ 7,189	9,237
	Expenditure: Economic Development	\$ 7,189	
	Expenditure: LIT Correctional Facilities	\$	-
	Property Tax Relief	\$ 14,378	3,473
Special Purpose		\$	-
	Total CY 2020 certified distributions after adjustments**	\$ 57,513	,894
CY 2020 tax rate			
IC 6-3.6-6-10	Expenditure: Certified Shares	1.00	000%
IC 6-3.6-6-8	Expenditure: Public Safety		500%
IC 6-3.6-6-9	Expenditure: Economic Development		500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		000%
IC 6-3.6-5	Property Tax Relief		000%
IC 6-3.6-7	Special Purpose		000%
Total tax rate	Special Pulpose		000%
		2.00	000/8
Calculation of ex	ccess balance under IC 6-3.6-9-15***		
Trust account balar	ice for December 31, 2018	\$ 18,391	,965
	stributions in CY2019 (Not included in Trust balance 2018)	\$ (4,402	2,516)
	unt balance for December 31,2018	\$ 13,989	
(Less):15% of Certif	ied Distribution for CY 2020	\$ (8,627	,084)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

\$

5,362,365

Clark Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Dist	ibutions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and D	cember 31, 2017 \$3,825,432	Amounts reported on individual income tax returns processed between July 1,2018 and December 31	,2018 \$4,758,034
Effective tax rate for tax year 2016	2.0000%	Effective tax rate for tax year 2017	2.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$387,573	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$237,902
Amount reported on individual income tax returns processed between January 1, 2018 ar	d June 30, 2018 \$50,226,078	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2	019 \$52,755,859
Effective tax rate for tax year 2017	2.0000%	Effective tax rate for tax year 2018	2.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$2,511,304	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$2,637,793
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$54,051,510	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$57,513,893
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$2,898,877	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$2,875,695
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$54,051,510	Total CY 2020 Certified Distribution after Adjustments	\$57,513,894
	****		+
	Year Over Year Comparisons		
	Percent change in total certified distributions from CY 2019 to CY 2020	6.4057%	
	Percent change in certified distribution that is due	to a difference in the negative balance adjustment 0.0000%	
	Percent change in certified distribution that is due	to processed collections 6.4057%	
	Percent change in certified distribution that is due		
	Total Percent Change in Certified Distribution	6.4057%	

* The processed collections amounts Jaly-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Clay **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	<u>ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*</u>		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018			534,081
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 11,1	144,228
Total FY 2019 Proc	essed Collections	\$ 11,6	678,309
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 5	519,036
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$ 5	519,036
Total CY 2020 ce	ertified distributions after adjustments**	\$ 12,1	197,346
	Development (V 2020 contified distribution often adjustments		,
	Breakdown of CY 2020 certified distribution after adjustments	A -	
	Expenditure: Certified Shares		190,360
	Expenditure: Public Safety	\$ 1,8	816,626
	Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities Property Tax Relief		Ş	-
			892,770
	Special Purpose		297,590
	Total CY 2020 certified distributions after adjustments**	\$ 12,1	197,346
CY 2020 tax rate	25		
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.3500%
IC 6-3.6-6-9	Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5	Property Tax Relief		0.7500%
IC 6-3.6-7	Special Purpose	(0.2500%
Total tax rate		5	2.3500%
	xcess balance under IC 6-3.6-9-15***		
Trust account balar	nce for December 31, 2018	\$ 3,0	077,219
(Less): Estimated di	istributions in CY2019 (Not included in Trust balance 2018)		236,759)
	ount balance for December 31,2018		840,460
(Less):15% of Certif	ied Distribution for CY 2020	\$ (1,8	829,602)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

1,010,858

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Clay Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$756,322	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$534,081
Effective tax rate for tax year 2016	2.2500%	Effective tax rate for tax year 2017	2.2500%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$33,614	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$23,737
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$10,722,119	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$11,144,228
Effective tax rate for tax year 2017	2.2500%	Effective tax rate for tax year 2018	2.2500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$476,539	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$495,299
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$11,478,441	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$11,678,309
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$510,153	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$519,036
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$519,036
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$519,036
Total CY 2019 Certified Distribution after Adjustments	\$11,478,441	Total CY 2020 Certified Distribution after Adjustments	\$12,197,346
Year Over Year Compari	sons		
Percent change in total certif	ied distributions from CY 2019 to CY 2020	6.2631%	
Percer	nt change in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
Percer	nt change in certified distribution that is due to	processed collections 1.7412%	
	nt change in certified distribution that is due to		
	Percent Change in Certified Distribution	6.2631%	
1041	creent enange in certified bistribution	0.2051/6	

* The processed collections amounts Jaluy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Clinton Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>		
Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$	586,644
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 14	4,534,079
Total FY 2019 Pro	cessed Collections	\$ 1!	5,120,723
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	1,402,136
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	S	\$	1,402,136
Total CY 2020	certified distributions after adjustments**	\$ 10	6,522,859
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares		6,744,024
	Expenditure: Public Safety	\$	3,372,012
	Expenditure: Economic Development	\$	1,686,006
	Expenditure: LIT Correctional Facilities	\$	1,348,805
	Property Tax Relief	\$	3,372,012
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$ 10	6,522,859
CY 2020 tax rat	tor		
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9	Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5	Property Tax Relief		0.5000%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate	Special i di pose		2.4500%
Calculation of	excess balance under IC 6-3.6-9-15***		
	ance for December 31, 2018	\$	2,867,798
(Less): Estimated	distributions in CY2019 (Not included in Trust balance 2018)	\$	-
Adjusted Trust acc	count balance for December 31,2018	\$ 2	2,867,798

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(2,478,429)

389,370

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Clinton Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$568,464	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$586,644
Effective tax rate for tax year 2016	2.0000%	Effective tax rate for tax year 2017	2.0625%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$62,008	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$28,443
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$12,419,115	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$14,534,079
Effective tax rate for tax year 2017	2.0625%	Effective tax rate for tax year 2018	2.2500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$602,139	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$645,959
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$12,987,579	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$15,120,723
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$664,147	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$674,402
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,197,917	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,402,136
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$1,197,917	Total Adjustments	\$1,402,136
Total CY 2019 Certified Distribution after Adjustments	\$14,185,496	Total CY 2020 Certified Distribution after Adjustments	\$16,522,859
Year Over Year C	Comparisons		
Percent change in to	otal certified distributions from CY 2019 to CY 2020	16.4771%	
	Percent change in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
	Percent change in certified distribution that is due to	processed collections 15.0375%	
	Percent change in certified distribution that is due to		
	Total Percent Change in Certified Distribution	16.4771%	
		2014/12/0	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections from CY 2018. A minimal amount can come from any other year.

Crawford Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>er zozo certinea Distributions</u>		
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 65,079	
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Proc	essed Collections	\$ 1,738,837	
Adjustments al	lowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -	
Total Adjustments		\$ -	
<u>Total CY 2020 c</u>	ertified distributions after adjustments**	\$ 1,738,836	
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 1,304,127	
	Expenditure: Public Safety	\$ -	
	Expenditure: Economic Development	\$ 434,709	
	Expenditure: LIT Correctional Facilities	\$ -	
	Property Tax Relief	\$ -	
	Special Purpose	\$ -	
	Total CY 2020 certified distributions after adjustments**	\$ 1,738,836	
CY 2020 tax rat	<u>es</u>		
IC 6-3.6-6-10	Expenditure: Certified Shares	0.7500%	
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%	
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%	
IC 6-3.6-5	Property Tax Relief	0.0000%	
IC 6-3.6-7	Special Purpose	0.0000%	
Total tax rate		1.0000%	
Calculation of e	xcess balance under IC 6-3.6-9-15***		
Trust account bala	nce for December 31, 2018	\$ 438,344	
(Less): Estimated d	(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)		
· · ·	ount balance for December 31,2018	\$ (68,776) \$ 369,568	
(Less):15% of Certi	(Less):15% of Certified Distribution for CY 2020		

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

108,743

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Crawford Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$61,683 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 \$65,079
Effective tax rate for tax year 2016	1.0000% Effective tax rate for tax year 2017 1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$12,340 Processed Collections at 0.1% from July 1, 2018 to December 31,2018 \$6,508
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$1,630,265 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 \$1,673,758
Effective tax rate for tax year 2017	1.0000% Effective tax rate for tax year 2018 1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$163,026 Processed Collections at 0.1% from January 1, 2019 to June 30,2019 \$167,376
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$1,691,948 IC 6-3.6-9-4 Total FY 2019 Processed Collections \$1,738,837
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$175,366 Processed Collections at 0.1% from July 1,2018 to June 30,2019 \$173,884
Adjustments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.6-9
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0 IC 6-3.6-9-6 Statutory adjustments for negative balances \$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year \$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement \$0
Total Adjustments	\$0 Total Adjustments \$0
Total CY 2019 Certified Distribution after Adjustments	\$1,691,948 Total CY 2020 Certified Distribution after Adjustments \$1,738,836
Year Over Year Comparisons	
Percent change in total certified distributions from CY	y 2019 to CY 2020 2.7712%
Percent change in certified dist	tribution that is due to a difference in the negative balance adjustment 0.0000%
Percent change in certified dist	tribution that is due to processed collections 2.7713%
	tribution that is due to a rate change for CY 2020 distributions 0.0000%
Total Percent Change in Certifi	•
For an event energy in certain	

* The processed collections amounts January-June 2019 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Daviess Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reporte	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,375,606	
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Pro	cessed Collections	\$ 11,066,872	
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ (196,515)	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -	
Total Adjustment	S	\$ (196,515)	
Total CY 2020	certified distributions after adjustments**	\$ 10,870,357	
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 7,246,905	
	Expenditure: Public Safety	\$ -	
	Expenditure: Economic Development	\$ 1,811,726	
	Expenditure: LIT Correctional Facilities	\$ - 6 1 011 735	
	Property Tax Relief	\$ 1,811,726	
	Special Purpose	\$- \$10.870.357	
	Total CY 2020 certified distributions after adjustments**	\$ 10,870,357	
CY 2020 tax ra	tes		
IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%	
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%	
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%	
IC 6-3.6-5	Property Tax Relief	0.2500%	
IC 6-3.6-7	Special Purpose	0.0000%	
Total tax rate		1.5000%	
	excess balance under IC 6-3.6-9-15***		
Trust account bal	ance for December 31, 2018	\$ 3,780,908	
· /	distributions in CY2019 (Not included in Trust balance 2018)	\$ (776,476)	
Adjusted Trust ac	count balance for December 31,2018	\$ 3,004,432	

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

\$

\$

(1,630,554)

1,373,879

Daviess Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distri	butions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and De Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	cember 31, 2017 \$1,133,842 1.7500% \$129,860	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$1,375,606 1.7500% \$78,606
Amount reported on individual income tax returns processed between January 1, 2018 and Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	June 30, 2018 \$10,427,929 1.7500% \$595,882	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$9,691,266 1.5000% \$646,084
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$11,561,771 \$725,742	IC 6-3.6-9-4 Total FY 2019 Processed Collections Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$11,066,872 \$724,690
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-0-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 \$0 -\$1,651,218 \$0 -\$1,651,218	Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7 Adjustment for initial imposition rate increase, or rate decrease IC 6-3.6-9-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Adjustment	\$0 \$0 -\$196,515 \$0 -\$196,515
Total CY 2019 Certified Distribution after Adjustments	\$9,910,553	Total CY 2020 Certified Distribution after Adjustments	\$10,870,357
	Year Over Year Comparisons Percent change in total certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due Percent change in certified distribution that is due Percent change in certified distribution that is due Total Percent Change in Certified Distribution		

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections from CY 2018. A minimal amount can come from any other year.

Dearborn Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>er zozo certinea Distributions</u>		
Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$	678,036
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 7,	,774,227
Total FY 2019 Pro	cessed Collections	\$ 8,	,452,263
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 8,	,452,263
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	is	\$ 8,	,452,263
Total CY 2020	certified distributions after adjustments**	\$ 16,	,904,526
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 8,	,452,263
	Expenditure: Public Safety	\$ 5,	,634,842
	Expenditure: Economic Development	\$	-
	Expenditure: LIT Correctional Facilities	\$ 2,	,817,421
	Property Tax Relief	\$	-
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$ 16,	,904,526
CY 2020 tax rat	tes		
IC 6-3.6-6-10	Expenditure: Certified Shares		0.6000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.4000%
IC 6-3.6-6-9	Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5	Property Tax Relief		0.0000%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate			1.2000%
Calculation of	excess balance under IC 6-3.6-9-15***		
Trust account bala	ance for December 31, 2018	\$ 2,	,454,291
(Less): Estimated	distributions in CY2019 (Not included in Trust balance 2018)	\$	-
Adjusted Trust acc	count balance for December 31,2018	\$ 2,	,454,291

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(2,535,679)

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Dearborn Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017 Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$599,441 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 0.6000% Effective tax rate for tax year 2017 \$99,907 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$678,036 0.6000% \$113,006
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$7,378,360 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 0.6000% Effective tax rate for tax year 2018 \$1,229,727 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$7,774,227 0.6000% \$1,295,704
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$7,977,801 IC 6-3.6-9-4 Total FY 2019 Processed Collections \$1,329,634 Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$8,452,263 \$1,408,710
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	Adjustments allowed under IC 6-3.6-9 \$0 IC 6-3.6-9-6 Statutory adjustments for negative balances \$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year \$7,977.801 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement \$7,977.801 Total Adjustments Total Adjustments	\$0 \$0 \$8,452,263 \$0 \$8,452,263
Total CY 2019 Certified Distribution after Adjustments	\$15,955,602 Total CY 2020 Certified Distribution after Adjustments	\$16,904,526
Percent chan Percent chan Percent chan	stributions from CY 2019 to CY 2020 5.9473% nge in certified distribution that is due to a difference in the negative balance adjustment 0.0000% nge in certified distribution that is due to processed collections 2.9736% nge in certified distribution that is due to a rate change for CY 2020 distributions 2.9736% t Change in Certified Distribution 5.9473%	

* The processed collections amounts Jauy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts Jauary-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Decatur Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4 <u>*</u>		
Amounts reporte	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$	416,536
Amounts reporte	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Pro	ocessed Collections	\$	14,094,938
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	1,239,516
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	ts	\$	1,239,516
Total CY 2020	certified distributions after adjustments**	\$	15,334,454
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	7,789,903
	Expenditure: Public Safety	\$	1,533,445
	Expenditure: Economic Development	\$	1,533,445
	Expenditure: LIT Correctional Facilities	\$	-
	Property Tax Relief	\$	490,703
	Special Purpose	\$	3,986,958
	Total CY 2020 certified distributions after adjustments**	\$	15,334,454
CY 2020 tax ra			
IC 6-3.6-6-10	Les Expenditure: Certified Shares		1.2700%
IC 6-3.6-6-8			0.2500%
	Expenditure: Public Safety		
IC 6-3.6-6-9 IC 6-3.6-6-2.7	Expenditure: Economic Development		0.2500% 0.0000%
	Expenditure: LIT Correctional Facilities		
IC 6-3.6-5	Property Tax Relief		0.0800%
IC 6-3.6-7	Special Purpose		0.6500%
Total tax rate			2.5000%
Calculation of	excess balance under IC 6-3.6-9-15***]
	ance for December 31, 2018	\$	2,178,355
	distributions in CY2019 (Not included in Trust balance 2018)	с с	2,170,333
. ,	count balance for December 31,2018	\$	2,178,355
.,	the must account bulline for December 51,2010		

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(2,300,168)

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Decatur Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$281,689	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,201	\$416,536
Effective tax rate for tax year 2016	1.3300%	Effective tax rate for tax year 2017	1.3300%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$42,629	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$31,318
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$7,459,755	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$13,678,402
Effective tax rate for tax year 2017	1.3300%	Effective tax rate for tax year 2018	2.3500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$560,884	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$582,060
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$7,741,444	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$14,094,938
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$603,513	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$613,378
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	1
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$5,935,693	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,239,516
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$5,935,693	Total Adjustments	\$1,239,516
Total CY 2019 Certified Distribution after Adjustments	\$13,677,138	Total CY 2020 Certified Distribution after Adjustments	\$15,334,454
	\$13,077,130	Total et 2020 certifica Distribution anel Adjustments	PCP(PCC,CLV
Year Over Year Comparison	s		
Percent change in total certified of	distributions from CY 2019 to CY 2020	12.1174%	
Percent ch	ange in certified distribution that is due to a	difference in the negative balance adjustment 0.0000%	
Percent ch	ange in certified distribution that is due to p	processed collections 46.4534%	
Percent ch	ange in certified distribution that is due to a	rate change for CY 2020 distributions -34.3360%	
Total Perce	ent Change in Certified Distribution	12.1174%	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections from CY 2018. A minimal amount can come from any other year.

DeKalb **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>			
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*			
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$	2,666,204	
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019			
Total FY 2019 Proc	essed Collections	\$	22,915,968	
Adjustments all	owed under IC 6-3.6-9			
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	1,144,694	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-	
Total Adjustments		\$	1,144,694	
Total CY 2020 ce	ertified distributions after adjustments**	\$	24,060,662	
	Breakdown of CY 2020 certified distribution after adjustments			
	Expenditure: Certified Shares	\$	11,296,086	
	Expenditure: Public Safety	\$	2,824,021	
	Expenditure: Economic Development	\$	2,824,021	
	Expenditure: LIT Correctional Facilities	\$	1,468,491	
	Property Tax Relief	\$	5,648,043	
	Special Purpose	\$	-	
	Total CY 2020 certified distributions after adjustments**	\$	24,060,662	
CY 2020 tax rate	<u>25</u>			
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%	
IC 6-3.6-6-8	Expenditure: Public Safety		0.2500%	
IC 6-3.6-6-9	Expenditure: Economic Development		0.2500%	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.1300%	
IC 6-3.6-5	Property Tax Relief		0.5000%	
IC 6-3.6-7	Special Purpose		0.0000%	
Total tax rate			2.1300%	
	<pre>kcess balance under IC 6-3.6-9-15***</pre>			
	nce for December 31, 2018	\$	9,618,687	
	stributions in CY2019 (Not included in Trust balance 2018)	\$	(2,494,080) 7,124,607	
	Adjusted Trust account balance for December 31,2018			
(Less):15% of Certif	ess):15% of Certified Distribution for CY 2020 \$			

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

3,515,508

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

DeKalb Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$2,005,004	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,201	\$2,666,204
Effective tax rate for tax year 2016	2.0000%	Effective tax rate for tax year 2017	2.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$207,012	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$133,310
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$18,817,861	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$20,249,764
Effective tax rate for tax year 2017	2.0000%	Effective tax rate for tax year 2018	2.0325%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$940,893	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$996,298
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$20,822,864	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$22,915,968
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$1,147,905	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$1,129,609
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,352,075	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,144,694
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$1,352,075	Total Adjustments	\$1,144,694
Total CY 2019 Certified Distribution after Adjustments	\$22,174,940	Total CY 2020 Certified Distribution after Adjustments	\$24,060,662
	,		
Year Over Year Compariso	ns		
Percent change in total certified	I distributions from CY 2019 to CY 2020	8.5038%	
Percent of	change in certified distribution that is due to a	difference in the negative balance adjustment 0.0000%	
Percent of	change in certified distribution that is due to pr	ocessed collections 9.4390%	
Percent of	change in certified distribution that is due to a	rate change for CY 2020 distributions -0.9352%	
Total Per	cent Change in Certified Distribution	8.5038%	

* The processed collections amounts Jauy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts Jauary-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Delaware Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>CT 2020 Certified Distributions</u>		
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,760,60	
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Proc	essed Collections	\$ 31,392,40	
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -	
Total Adjustments		\$ -	
Total CY 2020 c	ertified distributions after adjustments**	\$ 31,392,40	
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 12,556,96	
	Expenditure: Public Safety	\$ 5,232,06	
	Expenditure: Economic Development	\$ 8,371,30	
	Expenditure: LIT Correctional Facilities	\$ -	
	Property Tax Relief	\$ 5,232,06	
	Special Purpose	\$ -	
	Total CY 2020 certified distributions after adjustments**	\$ 31,392,40	
CV 2020 tour rate			
CY 2020 tax rate	—		
IC 6-3.6-6-10	Expenditure: Certified Shares	0.6000	
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500	
IC 6-3.6-6-9	Expenditure: Economic Development	0.4000	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000	
IC 6-3.6-5	Property Tax Relief	0.2500	
IC 6-3.6-7	Special Purpose	0.0000	
Total tax rate		1.5000	
	xcess balance under IC 6-3.6-9-15***		
	nce for December 31, 2018	\$ 2,272,84 \$ (299,55	
1 /	(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)		
	Adjusted Trust account balance for December 31,2018 Less):15% of Certified Distribution for CY 2020		
(Less):15% of Certif	Less):15% of Certified Distribution for CY 2020		

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

\$

Delaware Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	5	CY 202	0 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June	30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 3	1, 2017 \$1,812,423	Amounts reported on individual income tax returns proc	essed between July 1,2018 and December 31,2018	\$1,760,600
Effective tax rate for tax year 2016	1.5000%	Effective tax rate for tax year 2017		1.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$241,751	Processed Collections at 0.1% from J	July 1, 2018 to December 31,2018	\$117,373
Amount reported on individual income tax returns processed between January 1, 2018 and June 30,	, 2018 \$29,356,881	Amounts reported on individual income tax returns proc	essed between January 1,2019 and June 30,2019	\$29,631,805
Effective tax rate for tax year 2017	1.5000%	Effective tax rate for tax year 2018		1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$1,957,125	Processed Collections at 0.1% from 1	January 1, 2019 to June 30,2019	\$1,975,454
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$31,169,304	IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$31,392,405
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$2,198,877	Processed Collections at 0.1% from J	July 1,2018 to June 30,2019	\$2,092,827
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative	balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathemati	ical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rat	te increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for p	property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments		\$0
Total CY 2019 Certified Distribution after Adjustments	\$31,169,304	Total CY 2020 Certified Distribution after Adjust	tments	\$31,392,406
	+	······		<i> </i>
Year O	ver Year Comparisons			
Percent	change in total certified distributions from CY 2019 to CY 2020		0.7158%	
	Percent change in certified distribution that is due t	to a difference in the negative balance adjustment	0.0000%	
	Percent change in certified distribution that is due t	o processed collections	0.7158%	
	Percent change in certified distribution that is due t	o a rate change for CY 2020 distributions	0.0000%	
	Total Percent Change in Certified Distribution		0.7158%	

* The processed collections amounts Jaly-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Dubois **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>		
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4 <u>*</u>		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,183,798	
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 12,442,626	
Total FY 2019 Proc	essed Collections	\$ 13,626,424	
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 2,725,285	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -	
Total Adjustments		\$ 2,725,285	
Total CY 2020 ce	ertified distributions after adjustments**	\$ 16,351,709	
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 8,175,854	
	Expenditure: Public Safety	\$ -	
	Expenditure: Economic Development	\$ 5,450,570	
	Expenditure: LIT Correctional Facilities	\$ 2,725,285	
	Property Tax Relief	\$ -	
	Special Purpose	\$ -	
	Total CY 2020 certified distributions after adjustments**	\$ 16,351,709	
CY 2020 tax rate	<u>25</u>		
IC 6-3.6-6-10	Expenditure: Certified Shares	0.6000%	
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%	
IC 6-3.6-6-9	Expenditure: Economic Development	0.4000%	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%	
IC 6-3.6-5	Property Tax Relief	0.0000%	
IC 6-3.6-7	Special Purpose	0.0000%	
Total tax rate		1.2000%	
	<pre>kcess balance under IC 6-3.6-9-15***</pre>	\$ 2,312,831	
	Trust account balance for December 31, 2018		
1 /	stributions in CY2019 (Not included in Trust balance 2018)	\$ (405,231)	
	bunt balance for December 31,2018	\$ 1,907,600	
(Less):15% of Certif	ied Distribution for CY 2020	\$ (2,452,756)	

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Dubois Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distr	butions	CY 2020 Certified Dis	tributions_	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under	6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and De	cember 31, 2017 \$1,543,488	Amounts reported on individual income tax returns processed between Jul	y 1,2018 and December 31,2018 \$	\$1,183,798
Effective tax rate for tax year 2016	1.0000%	Effective tax rate for tax year 2017		1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$308,809	Processed Collections at 0.1% from July 1, 2018 to Dec	ember 31,2018	\$118,380
Amount reported on individual income tax returns processed between January 1, 2018 and	June 30, 2018 \$12,252,796	Amounts reported on individual income tax returns processed between Jar	nuary 1,2019 and June 30,2019 \$1	12,442,626
Effective tax rate for tax year 2017	1.0000%	Effective tax rate for tax year 2018		1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$1,225,280	Processed Collections at 0.1% from January 1, 2019 to	June 30,2019 \$	\$1,244,263
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$13,796,284	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$1	13,626,424
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$1,534,089	Processed Collections at 0.1% from July 1,2018 to June	\$ 30,2019	\$1,362,642
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any p	rior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate	e decrease \$	\$2,725,285
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy re	eplacement	\$0
Total Adjustments	\$0	Total Adjustments	\$	\$2,725,285
Total CY 2019 Certified Distribution after Adjustments	\$13,796,284	Total CY 2020 Certified Distribution after Adjustments	\$1	16,351,709
				.,,
	Year Over Year Comparisons			
	Percent change in total certified distributions from CY 2019 to CY 2020	1	8.5226%	
	Percent change in certified distribution that is due	to a difference in the negative balance adjustment	0.0000%	
	Percent change in certified distribution that is due	to processed collections	-1.2312%	
	Percent change in certified distribution that is due	to a rate change for CY 2020 distributions 1	9.7538%	
	Total Percent Change in Certified Distribution	1	8.5226%	

Elkhart Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	actions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 12,312,671
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 103,762,057
Total FY 2019 Pro	cessed Collections	\$ 116,074,727
Adjustments al	lowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	6	\$ -
<u>Total CY 2020 c</u>	ertified distributions after adjustments**	\$ 116,074,728
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 58,037,364
	Expenditure: Public Safety	\$ 14,509,341
	Expenditure: Economic Development	\$ 14,509,341
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ 14,509,341
	Special Purpose	\$ 14,509,341 \$ 116,074,728
	Total CY 2020 certified distributions after adjustments** \$	
CY 2020 tax rat	29	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2500%
IC 6-3.6-7	Special Purpose	0.2500%
Total tax rate		2.0000%
Calculation of e	excess balance under IC 6-3.6-9-15***	
Trust account bala	nce for December 31, 2018	\$ 48,831,535
(Less): Estimated a	listributions in CY2019 (Not included in Trust balance 2018)	\$ (17,377,638)
Adjusted Trust acc	ount balance for December 31,2018	\$ 31,453,897
11		

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(17,411,209)

14,042,688

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Elkhart Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$14,260,704	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$12,312,671
Effective tax rate for tax year 2016	2.0000%	Effective tax rate for tax year 2017	2.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$1,450,117	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$615,634
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$102,057,103	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$103,762,057
Effective tax rate for tax year 2017	2.0000%	Effective tax rate for tax year 2018	2.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$5,102,855	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$5,188,103
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$116,317,807	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$116,074,727
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$6,552,973	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$5,803,736
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$116,317,806	Total CY 2020 Certified Distribution after Adjustments	\$116,074,728
	\$110,517,800	Total CT 2020 Certified Distribution after Aujustments	\$110,074,728
Year Over Year Comparisons			
Percent change in total certified dis	stributions from CY 2019 to CY 2020	-0.2090%	
Percent char	nge in certified distribution that is due to	o a difference in the negative balance adjustment 0.0000%	
Percent char	nge in certified distribution that is due to	p processed collections -0.2090%	
Percent char	nge in certified distribution that is due to	o a rate change for CY 2020 distributions 0.0000%	
Total Percen	nt Change in Certified Distribution	-0.2090%	

Fayette Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$	515,149
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$	9,169,092
Total FY 2019 Pro	cessed Collections	\$	9,684,241
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	817,236
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	S	\$	817,236
Total CY 2020	certified distributions after adjustments**	\$	10,501,477
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	4,086,178
	Expenditure: Public Safety	\$	-
	Expenditure: Economic Development	\$	-
	Expenditure: LIT Correctional Facilities	\$	817,236
	Property Tax Relief	\$	4,576,519
	Special Purpose	\$	1,021,544
	Total CY 2020 certified distributions after adjustments** \$		10,501,477
CY 2020 tax rat			
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5	Property Tax Relief		1.1200%
IC 6-3.6-7	Special Purpose		0.2500%
Total tax rate			2.5700%
Calculation of	excess balance under IC 6-3.6-9-15***		
Trust account bala	ance for December 31, 2018	\$	2,819,346
(Less): Estimated	distributions in CY2019 (Not included in Trust balance 2018)	\$	(353,843)
	count balance for December 31,2018	\$	2,465,503
(1) 4 EO(- f C+	ified Distribution for CV 2020	^	(4 575 222)

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(1.575.222)

890,282

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Fayette Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$483,020	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$515,149
Effective tax rate for tax year 2016	2.3700%	Effective tax rate for tax year 2017	2.3700%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$42,604	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$21,736
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$8,596,072	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$9,169,092
Effective tax rate for tax year 2017	2.3700%	Effective tax rate for tax year 2018	2.3700%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$362,703	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$386,882
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$9,079,092	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$9,684,241
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$405,308	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$408,618
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustment	\$0 \$0 \$0 \$0 \$0 \$0	Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.5-6-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 \$0 \$817,236 \$0 \$817,236
Total CY 2019 Certified Distribution after Adjustments	\$9,079,092	Total CY 2020 Certified Distribution after Adjustments	\$10,501,477
Percent d Percent d Percent d	I distributions from CY 2019 to CY 2020		

Floyd **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		4,918,938
	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018		
	on individual income tax returns processed between January 1,2019 and June 30,2019	\$	25,449,373
Total FY 2019 Proce	essed Collections	\$	30,368,311
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	Ś	4,036,639
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	Ś	-
Total Adjustments		\$	4,036,639
Total CV 2020 or	ertified distributions after adjustments**	ć	24 404 051
10tal CF 2020 CE		\$	34,404,951
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	19,113,861
	Expenditure: Public Safety	\$	-
	Expenditure: Economic Development	\$	7,645,545
	Expenditure: LIT Correctional Facilities	\$	5,097,030
	Property Tax Relief	Ś	2,548,515
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$	34,404,951
CY 2020 tax rate			
IC 6-3.6-6-10	Expenditure: Certified Shares		0.7500%
IC 6-3.6-6-8	Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development		
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.3000% 0.2000%
IC 6-3.6-5			
	Property Tax Relief		0.1000%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate			1.3500%
Calculation of ex	xcess balance under IC 6-3.6-9-15***		
Trust account balar	nce for December 31, 2018	\$	9,574,387
(Less): Estimated di	stributions in CY2019 (Not included in Trust balance 2018)	\$	(1,677,919)
	unt balance for December 31,2018	\$	7,896,468
(Less):15% of Certif	ied Distribution for CY 2020	\$	(5,160,743)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

2,735,725

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Floyd Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017 Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$4,154,713 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 1.1500% Effective tax rate for tax year 2017 \$723,811 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$4,918,938 1.1500% \$427,734
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$23,724,470 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 1.1500% Effective tax rate for tax year 2018 \$2,062,997 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$25,449,373 1.2000% \$2,120,781
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$27,879,183 IC 6-3.6-9-4 Total FY 2019 Processed Collections \$2,786,808 Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$30,368,311 \$2,548,515
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-6-17(f) Adjustment for inicrease in rate for property tax levy replacement Total Adjustments Total Adjustments	Adjustments allowed under IC 6-3.6-9 \$0 IC 6-3.6-9-6 Statutory adjustments for negative balances \$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year \$4,845,692 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$0 IC 6-3.6-9.7 Adjustment for initial imposition, rate increase, or rate decrease \$0 IC 6-3.6-9.7(f) Adjustment for increase in rate for property tax levy replacement \$4,845,692 Total Adjustments Total Adjustments	\$0 \$0 \$4,036,639 \$0 \$4,036,639
Total CY 2019 Certified Distribution after Adjustments	\$32,724,874 Total CY 2020 Certified Distribution after Adjustments	\$34,404,951
Percent chang Percent chang	tributions from CY 2019 to CY 2020 5.1339% ge in certified distribution that is due to a difference in the negative balance adjustment 0.0000% ge in certified distribution that is due to processed collections 7.6062% ge in certified distribution that is due to a rate change for CY 2020 distributions 2.24723% Change in Certified Distribution 5.1339%	

Fountain Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>er 2020 certified Distributions</u>	
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4 <u>*</u>	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 188,420
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 6,959,527
Total FY 2019 Proc	essed Collections	\$ 7,147,947
Adjustments all	owed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 46,058
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments		\$ 46,058
Total CY 2020 ce	ertified distributions after adjustments**	\$ 7,194,005
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 3,425,717
	Expenditure: Public Safety	\$ 856,429
	Expenditure: Economic Development	\$ 685,143
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ 342,572
	Special Purpose	\$ 1,884,144
	Total CY 2020 certified distributions after adjustments**	\$ 7,194,005
CY 2020 tax rate	—	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.1000%
IC 6-3.6-7	Special Purpose	0.5500%
Total tax rate		2.1000%
Calculation of e	xcess balance under IC 6-3.6-9-15***	
Trust account balar	nce for December 31, 2018	\$ 934,428
(Less): Estimated di	istributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust acco	ount balance for December 31,2018	\$ 934,428
(Less):15% of Certif	fied Distribution for CY 2020	\$ (1,079,101)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Fountain Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Dis	stributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under	r 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$145,894	Amounts reported on individual income tax returns processed between Ju	ly 1,2018 and December 31,2018	\$188,420
Effective tax rate for tax year 2016	1.5500%	Effective tax rate for tax year 2017		1.6875%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$18,513	Processed Collections at 0.1% from July 1, 2018 to De	cember 31,2018	\$11,16
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$5,298,142	Amounts reported on individual income tax returns processed between Ja	nuary 1,2019 and June 30,2019	\$6,959,527
Effective tax rate for tax year 2017	1.6875%	Effective tax rate for tax year 2018		2.1000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$313,964	Processed Collections at 0.1% from January 1, 2019 to	June 30,2019	\$331,406
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$5,444,036	C 6-3.6-9-4 Total FY 2019 Processed Collections		\$7,147,947
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$332,477	Processed Collections at 0.1% from July 1,2018 to Jun	e 30,2019	\$342,572
Adjustments allowed under IC 6-3.6-9	7	Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	C 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	C 6-3.6-9-7 Adjustment of clerical or mathematical errors in any p	prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,347,279	C 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rat	e decrease	\$46,058
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	C 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy r	eplacement	\$0
Total Adjustments	\$1,347,279	Fotal Adjustments		\$46,058
Total CY 2019 Certified Distribution after Adjustments	\$6,791,314	Fotal CY 2020 Certified Distribution after Adjustments		\$7,194,005
	\$01,52,624			\$7,254,005
Year Over Year Co	omparisons			
Percent change in to	tal certified distributions from CY 2019 to CY 2020		5.9295%	
	Percent change in certified distribution that is due to a diffe	erence in the negative balance adjustment	0.0000%	
	Percent change in certified distribution that is due to proce	ssed collections	25.0896%	
	Percent change in certified distribution that is due to a rate	change for CY 2020 distributions -	19.1601%	
	Total Percent Change in Certified Distribution		5.9295%	

Franklin Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reporte	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$	437,316
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Pro	cessed Collections	\$	8,662,434
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	S	\$	-
Total CY 2020	certified distributions after adjustments**	\$	8,662,434
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	5,774,956
	Expenditure: Public Safety	\$	1,443,739
	Expenditure: Economic Development	\$	1,443,739
	Expenditure: LIT Correctional Facilities	\$	-
	Property Tax Relief	\$	-
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$	8,662,434
<u>CY 2020 tax ra</u>			
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5	Property Tax Relief		0.0000%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate			1.5000%
			——————————————————————————————————————
	excess balance under IC 6-3.6-9-15***	•	0.047.065
	ance for December 31, 2018	\$	2,247,366
· /	distributions in CY2019 (Not included in Trust balance 2018)	\$	-
Aajustea Trust ac	count balance for December 31,2018	\$	2,247,366

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(1,299,365)

948,001

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Franklin Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified D	istributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-1	7(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 an	d December 31, 2017 \$377,016	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$437,316
Effective tax rate for tax year 2016	1.5000%	Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2	017 \$50,928	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$29,154
Amount reported on individual income tax returns processed between January 1, 2018	3 and June 30, 2018 \$8,020,003	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$8,225,118
Effective tax rate for tax year 2017	1.5000%	Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30,20	18 \$534,667	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$548,341
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$8,397,019	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$8,662,434
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$585,595	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$577,496
IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9.8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 \$0 \$0 <u>\$0</u> \$0 \$0	IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Statutory adjustment for increase	\$0 \$0 \$0 \$0 \$0 \$0 \$0
Total CY 2019 Certified Distribution after Adjustments	\$8,397,019	Total CY 2020 Certified Distribution after Adjustments	\$8,662,434
	Year Over Year Comparisons Percent change in total certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due Percent change in certified distribution that is due Percent change in certified distribution that is due Total Percent Change in Certified Distribution		

Fulton Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>er zozo certifica Distributions</u>		
Processed Colle	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$	590,828
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$	8,309,266
Total FY 2019 Pro	cessed Collections	\$	8,900,094
Adjustments al	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	2,823,064
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	S	\$	2,823,064
<u>Total CY 2020 c</u>	certified distributions after adjustments**	\$	11,723,159
	Dreak dawn af CV 2020 cartified distrikution after a divetee arts		
	Breakdown of CY 2020 certified distribution after adjustments	<u>^</u>	4 274 242
	Expenditure: Certified Shares	\$	4,374,313
	Expenditure: Public Safety	\$	2,405,872
	Expenditure: Economic Development	\$	874,863
	Expenditure: LIT Correctional Facilities	\$	874,863
	Property Tax Relief	\$	2,099,670
	Special Purpose	\$	1,093,578
	Total CY 2020 certified distributions after adjustments**	\$	11,723,159
CY 2020 tax rat	res		
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.5500%
IC 6-3.6-6-9	Expenditure: Economic Development		0.2000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5	Property Tax Relief		0.4800%
IC 6-3.6-7	Special Purpose		0.2500%
Total tax rate			2.6800%
P			
Calculation of e	excess balance under IC 6-3.6-9-15***		
Trust account bala	ance for December 31, 2018	\$	1,930,280
(Less): Estimated a	distributions in CY2019 (Not included in Trust balance 2018)	\$	-
Adjusted Trust acc	count balance for December 31,2018	\$	1,930,280

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(1,758,474)

171,807

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Fulton Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017 Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$393,911 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 1.9300% Effective tax rate for tax year 2017 \$40,875 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$590,828 1.9300% \$30,613
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$7,494,206 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 \$ 1.9300% Effective tax rate for tax year 2018 \$ \$388,301 Processed Collections at 0.1% from January 1, 2019 to June 30,2019 \$	\$8,309,266 2.0425% \$406,818
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$7,888,117 IC 6-3.6-9-4 Total FY 2019 Processed Collections \$ \$429,176 Processed Collections at 0.1% from July 1,2018 to June 30,2019 \$	\$8,900,094 \$437,431
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment of clerical or mathematical errors exponential errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 \$0 \$2,823,064 \$0 \$2,823,064
Total CY 2019 Certified Distribution after Adjustments	\$9,727,216 Total CY 2020 Certified Distribution after Adjustments \$	\$11,723,159
Percent change Percent change	ributions from CY 2019 to CY 2020 20.5192% ge in certified distribution that is due to a difference in the negative balance adjustment 0.0000% ge in certified distribution that is due to a rate change for CY 2020 distributions 10.1156% Change in Certified Distribution 20.5192%	

Gibson **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	<u>ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*</u>			
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$	281,119	
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019			
Total FY 2019 Proc	otal FY 2019 Processed Collections		6,370,856	
Adjustments all	owed under IC 6-3.6-9			
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 1	1,820,245	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-	
Total Adjustments		\$ 1	1,820,245	
Total CY 2020 ce	ertified distributions after adjustments**	\$ 8	8,191,101	
	Breakdown of CY 2020 certified distribution after adjustments			
	Expenditure: Certified Shares		1,820,245	
	Expenditure: Public Safety	\$	-	
	Expenditure: Economic Development	\$ 4	4,550,611	
	Expenditure: LIT Correctional Facilities	\$ 1	1,820,245	
	Property Tax Relief	\$	-	
	Special Purpose	\$	-	
	Total CY 2020 certified distributions after adjustments**	\$ 8	8,191,101	
CY 2020 tax rate	—			
IC 6-3.6-6-10	Expenditure: Certified Shares		0.2000%	
IC 6-3.6-6-8	Expenditure: Public Safety		0.0000%	
IC 6-3.6-6-9	Expenditure: Economic Development		0.5000%	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.2000%	
IC 6-3.6-5	Property Tax Relief		0.0000%	
IC 6-3.6-7	Special Purpose		0.0000%	
Total tax rate			0.9000%	
	<pre>kcess balance under IC 6-3.6-9-15***</pre>			
	nce for December 31, 2018		1,037,584	
<u> </u>	Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)			
	unt balance for December 31,2018		1,037,584 1,228,665)	
(Less):15% of Certif	ss):15% of Certified Distribution for CY 2020 \$			

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Gibson Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distribution	<u>IS</u>
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4	*
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$275,170 Amounts reported on individual income tax returns processed between July 1,2018 an	nd December 31,2018 \$281,119
Effective tax rate for tax year 2016	0.7000% Effective tax rate for tax year 2017	0.7000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$74,715 Processed Collections at 0.1% from July 1, 2018 to December 31,2	\$40,160
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$5,773,916 Amounts reported on individual income tax returns processed between January 1,201	9 and June 30,2019 \$6,089,737
Effective tax rate for tax year 2017	0.7000% Effective tax rate for tax year 2018	0.7000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$824,845 Processed Collections at 0.1% from January 1, 2019 to June 30,20	\$869,962
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$6,049,086 IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$6,370,856
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$899,561 Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$910,122
Adjustments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	-\$32,854 IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,820,245
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	-\$32,854 Total Adjustments	\$1,820,245
Total CY 2019 Certified Distribution after Adjustments	\$6,016,231 Total CY 2020 Certified Distribution after Adjustments	\$8,191,101
Year Over Year Comparisons		
Percent change in total certified distribution	om CY 2019 to CY 2020 36.1500%	
Percent change in ce	ed distribution that is due to a difference in the negative balance adjustment 0.5461%	
Percent change in ce	ed distribution that is due to processed collections 5.3484%	
Percent change in ce	d distribution that is due to a rate change for CY 2020 distributions 30.2556%	
Total Percent Change	Certified Distribution 36.1500%	

Grant **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 2,028,636
Amounts reported on individual income tax returns processed between January 1,2019 and December 31,2019	\$ 2,028,636 \$ 24,642,586
Total FY 2019 Processed Collections	\$ 26.671.222
	\$ 20,071,222
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 3,556,163
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 3,556,163
Total CY 2020 certified distributions after adjustments**	\$ 30,227,385
Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 15,410,039
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 2,844,930
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 11,853,877
Special Purpose	\$ 118,539
Total CY 2020 certified distributions after adjustments**	\$ 30,227,385
<u>CY 2020 tax rates</u>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.3000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2400%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0000%
IC 6-3.6-7 Special Purpose	0.0100%
Total tax rate	2.5500%
Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 3,546,203
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 3,546,203
(Less):15% of Certified Distribution for CY 2020	\$ (4,534,108)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Grant Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distr	butions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and Dr Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	2.2500%	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$2,028,636 2.2500% \$90,162
Amount reported on individual income tax returns processed between January 1, 2018 an Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	d June 30, 2018 \$23,841,708 2.2500% \$1,059,631	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$24,642,586 2.2500% \$1,095,226
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$25,634,137 \$1,219,285	IC 6-3.6-9-4 Total FY 2019 Processed Collections Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$26,671,222 \$1,185,388
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments	\$0 \$0 \$3,417,745 <u>\$0</u> \$3,417,745	IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 \$0 \$3,556,163 \$0 \$3,556,163
Total CY 2019 Certified Distribution after Adjustments	\$29,051,882	Total CY 2020 Certified Distribution after Adjustments	\$30,227,385
	Year Over Year Comparisons Percent change in total certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due Percent change in certified distribution that is due Percent Change in certified distribution that is due Total Percent Change in Certified Distribution		

Greene Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>		
Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$	404,676
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$	10,249,224
Total FY 2019 Pro	cessed Collections	\$	10,653,900
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	1,397,959
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	S	\$	1,397,959
Total CY 2020	certified distributions after adjustments**	\$	12,051,858
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	6,180,440
	Expenditure: Public Safety	\$	3,090,220
	Expenditure: Economic Development	\$	1,545,110
	Expenditure: LIT Correctional Facilities	\$	1,236,088
	Property Tax Relief	\$	-
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$	12,051,858
CV 2020 tour real			
<u>CY 2020 tax rat</u> IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9			0.2500%
IC 6-3.6-6-2.7	Expenditure: Economic Development Expenditure: LIT Correctional Facilities		0.2500%
IC 6-3.6-5	Property Tax Relief		0.0000%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate			1.9500%
Calculation of	excess balance under IC 6-3.6-9-15***		
	ance for December 31, 2018	\$	1,373,524
	distributions in CY2019 (Not included in Trust balance 2018)	Ś	(64,123)
	count balance for December 31,2018	\$	1,309,401

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(1,807,779)

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Greene Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	<u>CY 2020</u>	Certified Distributions
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30), 2019 under 6-3.6-9-4*
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017 Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$38,355 Amounts reported on individual income tax returns process 1.2500% £12,500% Effective tax rate for tax year 2017 \$559,131 Processed Collections at 0.1% from Juh	1.2500%
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$7,134,363 Amounts reported on individual income tax returns process 1.2500% Effective tax rate for tax year 2018 \$570,749 Processed Collections at 0.1% from Jan	1.7500%
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$7,520,719 IC 6-3.6-9-4 Total FY 2019 Processed Collections \$629,880 Processed Collections at 0.1% from July	y 1,2018 to June 30,2019 \$618,044
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	Adjustments allowed under IC 6-3.6-9 \$0 IC 6-3.6-9-6 Statutory adjustments for negative bal \$0 IC 6-3.6-9-7 Adjustment of clerical or mathematica \$3,012,763 IC 6-3.6-9-8 Adjustment of rinitial imposition, rate i \$0 IC 6-3.6-9-7 Adjustment for initial imposition, rate i \$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for pro \$3,012,763 Total Adjustments Image: Clease in the second secon	l errors in any prior year \$0 increase, or rate decrease \$1,397,959
Total CY 2019 Certified Distribution after Adjustments	\$10,533,482 Total CY 2020 Certified Distribution after Adjustm	ents \$12,051,858
Percent chan Percent chan	tions from CY 2019 to CY 2020 n certified distribution that is due to a difference in the negative balance adjustment n certified distribution that is due to processed collections n certified distribution that is due to a rate change for CY 2020 distributions ange in Certified Distribution	14.4148% 0.0000% 29.7450% -15.3302% 14.4148%

Hamilton Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>er 2020 certifica Distributions</u>			
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*			
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 29,807,120		
Amounts reported	\$ 140,211,718			
Total FY 2019 Proc	essed Collections	\$ 170,018,838		
Adjustments all	owed under IC 6-3.6-9			
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -		
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -		
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 17,001,884		
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -		
Total Adjustments		\$ 17,001,884		
Total CY 2020 ce	ertified distributions after adjustments**	\$ 187,020,722		
	Breakdown of CY 2020 certified distribution after adjustments			
	Expenditure: Certified Shares	\$ 170,018,838		
	Expenditure: Public Safety	\$ 17,001,884		
	Expenditure: Economic Development	\$ -		
	Expenditure: LIT Correctional Facilities	\$ -		
	Property Tax Relief	\$ -		
	Special Purpose	\$ -		
	Total CY 2020 certified distributions after adjustments**	\$ 187,020,722		
CY 2020 tax rate				
	—	4 20200/		
IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%		
IC 6-3.6-6-8	Expenditure: Public Safety	0.1000%		
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%		
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%		
IC 6-3.6-5	Property Tax Relief	0.0000%		
IC 6-3.6-7	Special Purpose	0.0000%		
Total tax rate		1.1000%		
	xcess balance under IC 6-3.6-9-15***	A		
	nce for December 31, 2018	\$ 62,525,205		
· /	istributions in CY2019 (Not included in Trust balance 2018)	\$ (18,165,475)		
	punt balance for December 31,2018	\$ 44,359,730 \$ (28,053,108)		
(Less):15% of Certif	ess):15% of Certified Distribution for CY 2020 \$			

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

16,306,622

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Hamilton Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$23,622,319	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$29,807,120
Effective tax rate for tax year 2016	1.0000%	Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$2,362,232	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$2,980,712
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$132,871,440	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$140,211,718
Effective tax rate for tax year 2017	1.0000%	Effective tax rate for tax year 2018	1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$13,287,144	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$14,021,172
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$156,493,758	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$170,018,838
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$15,649,376	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$17,001,884
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$17,001,884
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$17,001,884
Total CY 2019 Certified Distribution after Adjustments	\$156,493,758	Total CY 2020 Certified Distribution after Adjustments	\$187,020,722
	1		
Year Over Year Comparisons			
Percent change in total certified distributi	ons from CY 2019 to CY 2020	19.5068%	
Percent change in c	certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
Percent change in o	certified distribution that is due to	processed collections 8.6426%	
		a rate change for CY 2020 distributions 10.8643%	
Total Percent Chan	ge in Certified Distribution	19.5068%	
	<u>v</u>		

Hancock Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 3,510,913
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 36,720,250
Total FY 2019 Pro	cessed Collections	\$ 40,231,163
Adjustments a	llowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 5,679,694
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustment	S	\$ 5,679,694
Total CY 2020	certified distributions after adjustments**	\$ 45,910,858
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 23,665,390
	Expenditure: Public Safety	\$ 5,679,694
	Expenditure: Economic Development	\$ 2,366,539
	Expenditure: LIT Correctional Facilities	\$ 4,733,078
	Property Tax Relief	\$ 5,916,348
	Special Purpose	\$ 3,549,809
	Total CY 2020 certified distributions after adjustments**	\$ 45,910,858
<u>CY 2020 tax ra</u>		
IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2400%
IC 6-3.6-6-9	Expenditure: Economic Development	0.1000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5	Property Tax Relief	0.2500%
IC 6-3.6-7	Special Purpose	0.1500%
Total tax rate		1.9400%
	excess balance under IC 6-3.6-9-15***	
	ance for December 31, 2018	\$ 13,869,917
	distributions in CY2019 (Not included in Trust balance 2018)	\$ (3,229,387)
Adjusted Trust ac	count balance for December 31,2018	\$ 10,640,530

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(6,886,629)

3,753,901

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Hancock Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		<u>CY 2020</u>	Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Pro	cessed Collections from July 1, 2018 to June 30), 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017 Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$2,528,774 Am 1.7000% \$293,704	ounts reported on individual income tax returns process Effective tax rate for tax year 2017 Processed Collections at 0.1% from July		\$3,510,913 1.7000% \$206,524
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018		ounts reported on individual income tax returns process Effective tax rate for tax year 2018 Processed Collections at 0.1% from Jan	sed between January 1,2019 and June 30,2019	\$36,720,224 \$36,720,250 1.7000% \$2,160,015
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$ 37,194,927 IC 6 \$2,332,889	-3.6-9-4 Total FY 2019 Processed Collections Processed Collections at 0.1% from Jul	y 1,2018 to June 30,2019	\$40,231,163 \$2,366,539
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 IC 6 \$0 IC 6 \$875,491 IC 6 \$0 IC 6	Justments allowed under IC 6-3.6-9 -3.6-9-6 Statutory adjustments for negative ba -3.6-9-7 Adjustment of clerical or mathematica -3.6-9.8 Adjustment for initial imposition, rate -3.5-6-17(f) Adjustment for increase in rate for proal Adjustments	l errors in any prior year increase, or rate decrease	\$0 \$0 \$5,679,694 \$0 \$5,679,694
Total CY 2019 Certified Distribution after Adjustments	\$38,070,418 <u>Tot</u>	al CY 2020 Certified Distribution after Adjustm	ients	\$45,910,858
Percent chan	tributions from CY 2019 to CY 2020 age in certified distribution that is due to a differe ge in certified distribution that is due to processe ge in certified distribution that is due to a rate ch	d collections	20.5946% 0.0000% 7.9753% 12.6193%	
Total Percen	t Change in Certified Distribution	-	20.5946%	

Harrison **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 628	28,504
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Proc	essed Collections	\$ 9,432	32,664
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	-
Total CY 2020 ce	ertified distributions after adjustments**	\$ 9,432	82,664
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 7,074	74,498
	Expenditure: Public Safety	\$ 2,358	58,166
	Expenditure: Economic Development	\$	-
	Expenditure: LIT Correctional Facilities	\$	-
	Property Tax Relief	\$	-
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$ 9,433	82,664
<u>CY 2020 tax rate</u>	—		
IC 6-3.6-6-10	Expenditure: Certified Shares	0.7	7500%
IC 6-3.6-6-8	Expenditure: Public Safety		2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0	0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0	0000%
IC 6-3.6-5	Property Tax Relief	0.0	0000%
IC 6-3.6-7	Special Purpose	0.0	0000%
Total tax rate		1.0	0000%
	xcess balance under IC 6-3.6-9-15***		1,781
	Trust account balance for December 31, 2018		
, ,	stributions in CY2019 (Not included in Trust balance 2018)		L8,276) 93,505
	djusted Trust account balance for December 31,2018 \$		
(Less):15% of Certif	ess):15% of Certified Distribution for CY 2020 \$		

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

678,606

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Harrison Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017 \$510,493		Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$628,504
Effective tax rate for tax year 2016	1.0000%	Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$102,772	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$62,850
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$8,361,978	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$8,804,161
Effective tax rate for tax year 2017	1.0000%	Effective tax rate for tax year 2018	1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$836,198	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$880,416
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$8,872,471	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$9,432,664
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$938,970	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$943,266
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$8,872,470	Total CY 2020 Certified Distribution after Adjustments	\$9,432,664
	\$0,072,470	Totare 1 2020 certifica Distribution arter Adjustments	\$5,432,004
Year Over Year Comparisons			
Percent change in total certified di	istributions from CY 2019 to CY 2020	6.3138%	
Percent cha	ange in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
Percent cha	ange in certified distribution that is due to	processed collections 6.3138%	
Percent cha	ange in certified distribution that is due to	a rate change for CY 2020 distributions 0.0000%	
Total Percer	nt Change in Certified Distribution	6.3138%	

Hendricks **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

	<u>er zozo certifica Distributions</u>		
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018		
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Proce	essed Collections	\$	78,110,707
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	10,414,761
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	10,414,761
Total CY 2020 ce	ertified distributions after adjustments**	\$	88,525,468
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	52,073,805
	Expenditure: Public Safety	\$	5,207,380
	Expenditure: Economic Development	\$	13,018,451
	Expenditure: LIT Correctional Facilities	\$	10,414,761
	Property Tax Relief	\$	7,811,071
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$	88,525,468
k			
CY 2020 tax rate	<u>15</u>		
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.1000%
IC 6-3.6-6-9	Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5	Property Tax Relief		0.1500%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate			1.7000%
Calculation of ex	ccess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2018			26,805,992
(Less): Estimated di	(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)		
	Adjusted Trust account balance for December 31,2018		
(Less):15% of Certif	ess):15% of Certified Distribution for CY 2020 \$		

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15*** * The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest

collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

7,394,866

\$

Hendricks Explanation of change from CY2019 to CY2020 LIT Certified Distributions

Year Over Year Comparisons Percent change in total certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due to a difference in the negative balance adjustment 0.0000% Percent change in certified distribution that is due to a difference in the negative balance adjustment 0.1000% Percent change in certified distribution that is due to a rate change for CY 2020 distributions 14.3907%	CY 2019 Certified Distributions		<u>CY 2020 Cert</u>	ified Distributions	
Effective tax rate for tax yer 2016 Processed Collections 40.1% from July 1, 2017 to December 31,2013 15000% 5668,267 Amount reported on individual income tax returns processed between January 1, 2013 and June 30, 2018 567,741,070 Effective tax rate for tax yer 2017 Processed Collections 40.1% from July 1, 2017 to June 30,2018 567,741,070 Processed Collections 40.1% from July 1, 2017 to June 30,2018 577,741,729 Effective tax rate for tax yer 2017 Processed Collections 40.1% from July 1, 2017 to June 30,2018 577,741,729 Adjustment for incegive Collections 40.1% from July 1, 2017 to June 30,2018 577,411,707 Processed Collections 40.1% from July 1, 2017 to June 30,2018 578,110,707 Processed Collections 40.1% from July 1, 2017 to June 30,2018 578,110,707 Processed Collections 40.1% from July 1, 2017 to June 30,2018 578,110,707 Processed Collections 40.1% from July 1, 2017 to June 30,2018 578,110,707 Processed Collections 40.1% from July 1, 2017 to June 30,2018 578,110,707 Processed Collections 40.1% from July 1, 2017 to June 30,2018 578,110,707 Processed Collections 40.1% from July 1, 2018 to June 30,2018 578,110,707 Processed Collections 40.1% from July 1, 2018 to June 30,2018 578,110,707 Processed Collections 40.1% from July 1, 2018 to June 30,2018 578,110,707 Processed Collections 40.1% from July 1, 2018 to June 30,2018 578,110,707 Processed Collection	Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 202	19 under 6-3.6-9-4*	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017 \$668,263 Processed Collections at 0.1% from July 1, 2018 to December 31, 2018 \$692,924 Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 \$67,911,072 \$715,971,296 Effective tax rate for tax var 2017 \$68,924 Amounts reported on individual income tax returns processed collections at 0.1% from July 1, 2018 to June 30, 2019 \$71,971,296 Li C 6-3-6-9-4 Total IY 2018 Processed Collections at 0.1% from July 1, 2017 to June 30, 2018 \$72,371,393 C 6-3-6-9-4 Total IY 2019 Processed Collections at 0.1% from July 1, 2018 to June 30, 2019 \$75,107,308 Adjustment for instal inposition rate increase, or rate docrease \$50 \$51,007,308 \$51,007,308 C 6-3-6-9 Total IV 2019 Processed Collections at 0.1% from July 1, 2017 to June 30, 2019 \$75,107,308 \$50 C 6-3-6-9 Total IV collers at 0.1% from July 1, 2017 to June 30, 2018 \$75,107,308 \$50 C 6-3-6-9 Total IV 2019 Processed Collections at 0.1% from July 1, 2018 to June 30, 2019 \$51,007,308 C 6-3-6-9 Total IV 2019 Certified Distribution after Adjustment for initial imposition, rate increase, or rate docrease \$50 C 6-3-6-9 Total IV 2019 Certified Distribution after Adjustment for initial imposition, rate increase, or rate docrease \$50 C 6-3-6-9 Total IV 2019 Certified Distribution after Adjustment for initial imposition, rate increase, or rate docrease \$50 C 6-3-6-9 Total	Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$4,960,318	Amounts reported on individual income tax returns processed be	etween July 1,2018 and December 31,2018	\$6,139,408
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 57, 411, 72 Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30, 2018 57, 441, 427 Processed Collections at 0.1% from January 1, 2018 to June 30, 2018 57, 441, 427 Processed Collections at 0.1% from July 1, 2017 to June 30, 2018 57, 441, 427 Processed Collections at 0.1% from July 1, 2017 to June 30, 2018 57, 441, 427 Processed Collections at 0.1% from July 1, 2017 to June 30, 2018 55, 162, 335 Adjustments for negative balances IC 6-3.6-9-4 Total PY 2019 Processed Collections at 0.1% from July 1, 2017 to June 30, 2019 55, 207, 386 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-4 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-4 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rat	Effective tax rate for tax year 2016	1.5000%	Effective tax rate for tax year 2017		1.5000%
Effective tax rate for tax year 2017 1.5000% Ffective tax rate for tax year 2018 1.5000% Processed Collections at 0.1% from January 1, 2018 to june 30,2018 54,494,0071 54,494,0071 54,798,0071 1C 6-3.6-9-4 Total FY 2018 Processed Collections at 0.1% from July 1,2017 to June 30,2018 55,162,335 1C 6-3.6-9-4 Total FY 2019 Processed Collections at 0.1% from July 1,2018 to June 30,2019 57,81,10,070 Adjustments allowed under IC 6-3.6-9 1.5000% 55,207,3360 IC 6-3.6-9.4 Statutory adjustment for negative balances 1.5000% 1.56,2-9.5 IC 6-3.6-9.4 Adjustment for initial imposition, rate increase, or rate decrease 50 Total Adjustment for initial imposition, rate increase, or rate decrease 50 Total Adjustment for increase in rate for property tax levy replacement 510,41,761 IC 6-3.6-9 Statutory adjustment for increase in rate for property tax levy replacement 50 Total CY 2019 Certified Distribution after Adjustment for increase in rate for property tax levy replacement 510,41,761 Vear Over Year Comparisons 572,237,1380 Total CY 2020 Certified Distribution after Adjustment for increase in rate for property tax levy replacement 588,525,468 Vear Over Year Comparisons 572,237,1380 Total CY 2020 Certified Distribution after Adjustments 588,525,468 Vear Over Year Comparisons Percent change in certified distribution that is due to a rate change for CY 202	Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$668,263	Processed Collections at 0.1% from July 1, 2	018 to December 31,2018	\$409,294
Processed Collections at 0.1% from January 1, 2018 to June 30,2018 \$4,494,071 Processed Collections at 0.1% from January 1, 2019 to June 30,2019 \$4,798,087 IC 6-3.6-94 Total FY 2019 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018 \$72,371,391 \$76,63.6-94 \$76,63.	Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$67,411,072	Amounts reported on individual income tax returns processed be	etween January 1,2019 and June 30,2019	\$71,971,299
C 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018 S72,371,391 S5,102,330 Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances C 6-3.6-9-7 Adjustment of initial imposition, rate increase, or rate decrease IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-6 Statutory adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-8 Adjustment for increase in rate for property tax levy replacement IC 6-3.6-9-8 Adjustment for increase in rate for property tax levy replacement IC 6-3.6-9.7 Adjustment for increase in rate for property tax levy replacement IC 6-3.6-9.7 Adjustment for increase in rate for property tax levy replacement IC 6-3.6-9.7 Adjustment for increase in rate for property tax levy replacement IC 6-3.6-9.7 Adjustment for increase in rate for property tax levy replacement IC 6-3.6-9.7 Adjustment for increase in rate for property tax levy replacement IC 6-3.6-9.7 Adjustment for increase in rate for property tax levy replacement IC 6-3.6-9.7 Adjustment for increase in rate for property tax levy replacement IC 6-3.6-9.7 Adjustment for increase in rate for property tax levy replacement IC 6-3.6-9.7 Adjustment for increase in rate for property ta	Effective tax rate for tax year 2017	1.5000%	Effective tax rate for tax year 2018		1.5000%
Processed Collections at 0.1% from July 1,2017 to June 30,2018 \$5,162,323 Processed Collections at 0.1% from July 1,2018 to June 30,2019 \$5,207,380 Adjustments allowed under IC 6-3.6-9 Statutory adjustments for negative balances \$5,162,323 Frocessed Collections at 0.1% from July 1,2018 to June 30,2019 \$5,207,380 IC 6-3.6-9-6 Statutory adjustments for negative balances \$5,162,325 Statutory adjustments for negative balances \$5,007,380 IC 6-3.6-9-8 Adjustment of circical or mathematical errors in any prior year \$5,007,360 \$5,07,380 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$5,007,360 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$5,007,360 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$5,007,360 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$10,414,761 IC 6-3.6-9-10 Adjustment for increase in rate for property tax levy replacement \$10,414,761 Total Adjustment stori and property tax levy replacement \$10,414,761 \$10,414,761 IC 6-3.6-9.7 Total Adjustment for increase in rate for property tax levy replacement \$10,414,761 IC 6-3.6-9.8 Adjustment for increase in rate for property tax levy replacement \$10,414,761 IC 6-3.6-9.6 Statutory adjust	Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$4,494,071	Processed Collections at 0.1% from January	1, 2019 to June 30,2019	\$4,798,087
Adjustments allowed under IC 6-3.6-9 (C-3.6-9-6 Statutory adjustments for negative balances (C-3.6-9-7 Adjustment of circical or mathematical errors in any prior year (C-3.6-9-7 C-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease (C-3.6-9-7 C-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease (C-3.6-9-7 C-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease (C-3.6-9-7 C-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease (C-3.6-9-8 Adjustment for initial imposition, rate increase in rate for property tax levy replacement Total Adjustments 50 Total Adjustments \$00 Total CY 2019 Certified Distribution after Adjustments \$72,371,390 Total CY 2020 Certified Distribution after Adjustments \$88,525,468 Year Over Year Comparisons Percent change in certified distribution that is due to a difference in the negative balance adjustment Percent change in certified distribution that is due to a difference in the negative balance adjustment Percent change in certified distribution that is due to a rate change for CY 2020 distributions Percent change in certified distribution that is due to a rate change for CY 2020 distributions Percent change in certified distribution that is due to a rate change for CY 2020 distributions Percent change in certified distribution that is due to a rate change for CY 2020 distributions Percent change in certified distribution that is due to a rate change for CY 2020 distributions Percent change in certified distribution that is due to a rate change for CY 2020 distributions 0.00076 14.30076	IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$72,371,391	IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$78,110,707
IC 6-3.6-9-6 Statutory adjustments for negative balances \$0 IC 6-3.6-9-7 Adjustment of circial or mathematical errors in any prior year \$0 IC 6-3.6-9-7 Adjustment of circial or mathematical errors in any prior year \$0 IC 6-3.6-9-7 Adjustment of circial or mathematical errors in any prior year \$1 IC 6-3.6-9-7 Adjustment of circial or mathematical errors in any prior year \$1 IC 6-3.6-9-7 Adjustment of circial or mathematical errors in any prior year \$1 IC 6-3.6-9-7 Adjustment of circial or mathematical errors in any prior year \$1 IC 6-3.6-9-7 Adjustment of circial or mathematical errors in any prior year \$1 IC 6-3.5-6-17(f) Adjustment of circial or mathematical errors in any prior year \$1 IC 6-3.5-6-17(f) Adjustment of circial or mathematical errors in any prior year \$1 IC 6-3.5-6-17(f) Adjustment of circial or mathematical errors in any prior year \$1 IC 6-3.5-6-17(f) Adjustment of circial or mathematical errors in any prior year \$1 IC 6-3.5-6-17(f) Adjustment of circial or mathematical errors in any prior year \$1 IC 6-1.5-9 Adjustment of circial or mathematical errors in any prior year \$1 IC 6-1.5-6-17(Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$5,162,335	Processed Collections at 0.1% from July 1,20	018 to June 30,2019	\$5,207,380
16 53-5-7 Adjustment of clerical or mathematical errors in any prior year \$0 16 53-5-77 Adjustment of clerical or mathematical errors in any prior year \$0 16 53-5-97 Adjustment of clerical or mathematical errors in any prior year \$0 16 53-5-97 Adjustment of clerical or mathematical errors in any prior year \$0 16 53-5-97 Adjustment of clerical or mathematical errors in any prior year \$0 16 53-5-97 Adjustment of clerical or mathematical errors in any prior year \$0 16 53-5-97 Adjustment of clerical or mathematical errors in any prior year \$0 16 53-5-97 Adjustment of initial imposition, rate increase, or rate decrease \$0 16 53-5-177 Adjustment of initial imposition, rate increase, or rate decrease \$10,41,761 16 53-5-177 Adjustment of initial imposition, rate increase, or rate decrease \$10,414,761 16 53-5-177 Adjustment of initial imposition after Adjustments \$88,525,468 Total CY 2019 Certified Distribution after Adjustments \$10,414,761 16 20 20 20 Certified Distribution after Adjustments \$20 Percent change in total certified distributions from CY 2019 to CY 2020 \$23,321,390 Percent change in certified distribution that is due to a rate change for CY	Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$0 IC 6-3.6-9.8 Adjustment for initial imposition, rate increase, or rate decrease \$10,414,761 IC 6-3.6-9.8 Adjustment for initial imposition, rate increase, or rate decrease \$10,414,761 \$0 IC 6-3.6-9.8 Adjustment for initial imposition, rate increase, or rate decrease \$10,414,761 \$0 IC 6-3.6-9.8 Adjustment for initial imposition, rate increase, or rate decrease \$10,414,761 \$0 IC 6-3.6-9.8 Adjustment for initial imposition, rate increase, or rate decrease \$10,414,761 \$0 IC 6-3.6-9.8 Adjustment for initial imposition, rate increase, or rate decrease \$10,414,761 \$0 IC 6-3.6-9.8 Adjustment for initial imposition, rate increase, or rate decrease \$10,414,761 \$0 IC 6-3.6-9.8 Adjustment for initial imposition, rate increase, or rate decrease \$10,414,761 \$10,414,761 IC 6-3.6-9.8 Adjustment for initial imposition for CP 2010 Certified Distribution after Adjustments \$10,414,761 \$10,414,761 IC 6-3.6-9.8 Adjustment for initial imposition, rate increase, or rate decrease \$10,414,761 \$10,414,761 IC 6-3.6-9.8 Adjustment for initial imposition for CP 2020 Certified Distribution after Adjustments <td>IC 6-3.6-9-6 Statutory adjustments for negative balances</td> <td>\$0</td> <td>IC 6-3.6-9-6 Statutory adjustments for negative balance</td> <td>S</td> <td>\$0</td>	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balance	S	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement 10 50 Total Adjustments 50 10 50 50 Total Adjustments 50 50 50 50 Total Adjustments 50 50 50 50 Total Adjustments 50 50 50 50 Total Adjustment for increase in rate for property tax levy replacement 50 50 Total Adjustment for increase in rate for property tax levy replacement 50 50 Total Adjustment for increase in rate for property tax levy replacement 50 50 Total Adjustment for increase in rate for property tax levy replacement 50 50 Total Adjustment for increase in rate for property tax levy replacement 50 50 Total Adjustment for increase in rate for property tax levy replacement 50 50 Total Adjustment for increase in rate for property tax levy replacement 50 50 Percent change in certified distributions from CY 2019 to CY 2020 22.3211% 0 0.0000% Percent change in certified distribution that is due to a rate change for CY 2020 distribution 7.3304% 7.3304% Percent change in	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical error	rs in any prior year	\$0
Total Adjustments Total Adjustments Total Adjustments \$10,414,761 Total CY 2019 Certified Distribution after Adjustments \$72,371,390 Total CY 2020 Certified Distribution after Adjustments \$88,525,468 Year Over Year Comparisons Percent change in total certified distributions from CY 2019 to CY 2020 22.3211% Percent change in certified distribution that is due to a difference in the negative balance adjustment 0.0000% Percent change in certified distribution that is due to a rate change for CY 2020 distributions 14.3907%	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increa	ase, or rate decrease	\$10,414,761
Year Over Year Comparisons 22.3211% Percent change in total certified distributions from CY 2019 to CY 2020 22.3211% Percent change in certified distribution that is due to a difference in the negative balance adjustment 0.0000% Percent change in certified distribution that is due to a rate change for CY 2020 distributions 14.3907%	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property	r tax levy replacement	\$0
Year Over Year Comparisons Percent change in total certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due to a difference in the negative balance adjustment 0.0000% Percent change in certified distribution that is due to a difference in the negative balance adjustment 0.0000% Percent change in certified distribution that is due to a rate change for CY 2020 distributions 14.3907%	Total Adjustments	\$0	Total Adjustments		\$10,414,761
Year Over Year Comparisons 22.3211% Percent change in total certified distributions from CY 2019 to CY 2020 22.3211% Percent change in certified distribution that is due to a difference in the negative balance adjustment 0.0000% Percent change in certified distribution that is due to processed collections 7.9304% Percent change in certified distribution that is due to a rate change for CY 2020 distributions 14.3907%	Total CY 2019 Certified Distribution after Adjustments	\$72,371,390	Total CY 2020 Certified Distribution after Adjustments		\$88.525.468
Percent change in total certified distributions from CY 2019 to CY 2020 22.3211% Percent change in certified distribution that is due to a difference in the negative balance adjustment 0.0000% Percent change in certified distribution that is due to processed collections 7.9304% Percent change in certified distribution that is due to a rate change for CY 2020 distributions 14.3907%					1
Percent change in certified distribution that is due to a difference in the negative balance adjustment 0.0000% Percent change in certified distribution that is due to processed collections 7.9304% Percent change in certified distribution that is due to a rate change for CY 2020 distributions 14.3907%	Year Over Year Com	parisons			
Percent change in certified distribution that is due to processed collections 7.9304% Percent change in certified distribution that is due to a rate change for CY 2020 distributions 14.3907%	Percent change in total	certified distributions from CY 2019 to CY 2020		22.3211%	
Percent change in certified distribution that is due to a rate change for CY 2020 distributions 14.3907%	р	ercent change in certified distribution that is due to a d	difference in the negative balance adjustment	0.0000%	
	р	ercent change in certified distribution that is due to pro	ocessed collections	7.9304%	
Total Percent Change in Certified Distribution 22.32115	P	ercent change in certified distribution that is due to a r	ate change for CY 2020 distributions	14.3907%	
	т	otal Percent Change in Certified Distribution		22.3211%	

Henry Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reporte	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 689,805	
Amounts reporte	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 13,200,638	
Total FY 2019 Pro	cessed Collections	\$ 13,890,443	
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,852,059	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -	
Total Adjustment	is	\$ 1,852,059	
Total CY 2020	certified distributions after adjustments**	\$ 15,742,503	
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 9,260,296	
	Expenditure: Public Safety	\$ 2,315,074	
	Expenditure: Economic Development	\$ -	
	Expenditure: LIT Correctional Facilities	\$ 1,852,059	
	Property Tax Relief	\$ 2,315,074	
	Special Purpose	\$ -	
	Total CY 2020 certified distributions after adjustments**	\$ 15,742,503	
CY 2020 tax ra	tes		
IC 6-3.6-6-10	Expenditure: Certified Shares	1.00009	
IC 6-3.6-6-8	Expenditure: Public Safety	0.25009	
IC 6-3.6-6-9	Expenditure: Economic Development	0.00009	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.20009	
IC 6-3.6-5	Property Tax Relief	0.25009	
IC 6-3.6-7	Special Purpose	0.00009	
Total tax rate	· · · · · · · · · · · · · · · · · · ·	1.70009	
P			
Calculation of	excess balance under IC 6-3.6-9-15***		
Trust account bal	Trust account balance for December 31, 2018		
(Less): Estimated	distributions in CY2019 (Not included in Trust balance 2018)	\$ 2,881,267 \$ -	
	count balance for December 31,2018	\$ 2,881,267	

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(2,361,375)

519,892

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Henry Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$607,950	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$689,805
Effective tax rate for tax year 2016	1.5000%	Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$82,331	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$45,987
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$12,764,455	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$13,200,638
Effective tax rate for tax year 2017	1.5000%	Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$850,964	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$880,043
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$13,372,405	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$13,890,443
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$933,294	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$926,030
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	1
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,852,059
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$1,852,059
Total CY 2019 Certified Distribution after Adjustments	\$13,372,405	Total CY 2020 Certified Distribution after Adjustments	\$15,742,503
	¥13,372,403	Totaren 2020 eertinea Distribution arter Aujustments	÷13,742,303
Year Over Year Comparisons	s		
Percent change in total certified d	distributions from CY 2019 to CY 2020	17.7238%	
Percent cha	ange in certified distribution that is due to	o a difference in the negative balance adjustment 0.0000%	
Percent cha	ange in certified distribution that is due to	p processed collections 3.8739%	
Percent cha	ange in certified distribution that is due to	a rate change for CY 2020 distributions 13.8499%	
Total Perce	ent Change in Certified Distribution	17.7238%	

Howard Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$	2,232,310
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Pro	cessed Collections	\$	33,426,218
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	135,292
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	S	\$	135,292
T			
Total CY 2020	certified distributions after adjustments**	\$	33,561,510
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	13,424,604
	Expenditure: Public Safety	\$	1,917,801
	Expenditure: Economic Development	Ś	3,835,601
	Expenditure: LIT Correctional Facilities	Ś	-
	Property Tax Relief	Ś	9,589,003
	Special Purpose	\$	4,794,501
	Total CY 2020 certified distributions after adjustments**	\$	33,561,510
CY 2020 tax rat			0 70000/
	Expenditure: Certified Shares		0.7000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.1000%
IC 6-3.6-6-9	Expenditure: Economic Development		0.2000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5	Property Tax Relief		0.5000%
IC 6-3.6-7	Special Purpose		0.2500%
Total tax rate			1.7500%
Calculation of	excess balance under IC 6-3.6-9-15***		
	ance for December 31, 2018	\$	8,279,051
	distributions in CY2019 (Not included in Trust balance 2018)	Ś	(927,557)
Adjusted Trust acc	count balance for December 31,2018	\$	7,351,494

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(5,034,227)

2,317,268

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Howard Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017 Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$1,948,527 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 1.6500% Effective tax rate for tax year 2017 \$237,371 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$2,232,310 1.6500% \$135,292
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	1.6500% Effective tax rate for tax year 2018	\$31,193,908 1.7500% \$1,782,509
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018		\$33,426,218 \$1,917,801
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7(f) Adjustment for inicial imposition rate increase, or rate decrease Total Adjustments Total Adjustments	\$0 IC 6-3.6-9-6 Statutory adjustments for negative balances \$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year \$1,829,684 IC 6-3.6-9-8 Adjustment of clerical or mathematical errors in any prior year \$0 IC 6-3.6-9-7 Adjustment of or initial imposition, rate increase, or rate decrease \$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement \$1,829,684 Total Adjustments	\$0 \$0 \$135,292 \$0 \$135,292
Total CY 2019 Certified Distribution after Adjustments	532,022,591 Total CY 2020 Certified Distribution after Adjustments	\$33,561,510
Percent d Percent d Percent d	15 distributions from CY 2019 to CY 2020 hange in certified distribution that is due to a difference in the negative balance adjustment 0.0000% hange in certified distribution that is due to processed collections 10.0970% hange in certified distribution that is due to a rate change for CY 2020 distributions 5.2912% cent Change in certified Distribution 4.8057%	

Huntington Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>CT 2020 CET tilled Distributions</u>		
Processed Colle	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 696,302	
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 13,760,926	
Total FY 2019 Proc	cessed Collections	\$ 14,457,228	
Adjustments al	lowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,652,255	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -	
Total Adjustments	i la	\$ 1,652,255	
Total CY 2020 c	ertified distributions after adjustments**	\$ 16,109,483	
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 9,583,077	
	Expenditure: Public Safety	\$ 2,808,833	
	Expenditure: Economic Development	\$ 2,065,318	
	Expenditure: LIT Correctional Facilities	\$ 1,652,255	
	Property Tax Relief	\$ -	
	Special Purpose	\$ -	
	Total CY 2020 certified distributions after adjustments**	\$ 16,109,483	
CY 2020 tax rat	<u>es</u>		
IC 6-3.6-6-10	Expenditure: Certified Shares	1.1600%	
IC 6-3.6-6-8	Expenditure: Public Safety	0.3400%	
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%	
IC 6-3.6-5	Property Tax Relief	0.0000%	
IC 6-3.6-7	Special Purpose	0.0000%	
Total tax rate		1.9500%	
Calculation of e	excess balance under IC 6-3.6-9-15***		
Trust account bala	Trust account balance for December 31, 2018		
(Less): Estimated a	listributions in CY2019 (Not included in Trust balance 2018)	\$ 3,031,920 \$ -	
Adjusted Trust acc	ount balance for December 31,2018	\$ 3,031,920	
(Less):15% of Certi	fied Distribution for CY 2020	\$ (2,416,422)	

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

615.498

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Huntington Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Dis	ributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17	a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,203	1.7500%	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$696,302 1.7500% \$39,789
Amount reported on individual income tax returns processed between January 1, 2018 a Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	nd June 30, 2018 \$12,828,886 1.7500% \$733,079	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$13,760,926 1.7500% \$786,339
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$13,245,924 \$780,917	IC 6-3.6-9-4 Total FY 2019 Processed Collections Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$14,457,228 \$826,127
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustment	\$0 \$0 \$1,513,749 \$0 \$1,513,749	IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 \$0 \$1,652,255 \$1,652,255 \$1,652,255
Total CY 2019 Certified Distribution after Adjustments	\$14,759,673	Total CY 2020 Certified Distribution after Adjustments	\$16,109,483
	Year Over Year Comparisons Percent change in total certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due Percent change in certified distribution that is due Percent change in certified distribution that is due Total Percent Change in Certified Distribution	to processed collections 8.2069%	

Jackson **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	<u>ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*</u>		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$	959,220
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$	19,815,908
Total FY 2019 Proc	essed Collections	\$	20,775,128
	owed under IC 6-3.6-9		
		^	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	-
Total CY 2020 ce	ertified distributions after adjustments**	\$	20,775,129
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	9,892,918
	Expenditure: Public Safety	\$	1,483,938
	Expenditure: Economic Development	\$	2,473,230
	Expenditure: LIT Correctional Facilities	\$	989,292
	Property Tax Relief	\$	4,946,459
	Special Purpose	\$	989,292
	Total CY 2020 certified distributions after adjustments**	\$	20,775,129
CY 2020 tax rate			
IC 6-3.6-6-10	_		1 00000/
	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.1500%
IC 6-3.6-6-9	Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.1000%
IC 6-3.6-5	Property Tax Relief		0.5000%
IC 6-3.6-7	Special Purpose		0.1000%
Total tax rate			2.1000%
Calculation of e	xcess balance under IC 6-3.6-9-15***		
		\$	3,654,693
	rust account balance for December 31, 2018 ess): Estimated distributions in CY2019 (Not included in Trust balance 2018)		
· /	ount balance for December 31,2018	ې \$	3,654,693
	ied Distribution for CY 2020	Ş	(3,116,269)
(LC33).13/0 0J CEI LIJ		\$	(3,110,203)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

538,424

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Jackson Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 20 Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	017 \$691,746 1.6000% \$86,599	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$959,220 2.1000% \$45,677
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 201 Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	18 \$18,802,261 2.100% \$895,346	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$19,815,908 2.1000% \$943,615
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$19,494,007 \$981,945	IC 6-3.6-9-4 Total FY 2019 Processed Collections Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$20,775,128 \$989,292
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-0-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 \$0 \$215,624 \$0 \$215,624	Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 \$0 \$0 \$0 \$0
Total CY 2019 Certified Distribution after Adjustments	\$19,709,631	Total CY 2020 Certified Distribution after Adjustments	\$20,775,129
	Year Comparisons ge in total certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due to a d Percent change in certified distribution that is due to pr Percent change in certified distribution that is due to a n Total Percent Change in Certified Distribution	ocessed collections 6.5000%	

Jasper **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>	
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,688,283
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 20,962,662
Total FY 2019 Proc	essed Collections	\$ 22,650,945
Adjustments all	owed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ (1,048,446)
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments		\$ (1,048,446)
Total CY 2020 c	ertified distributions after adjustments**	\$ 21,602,499
	· · · · · · · · · · · · · · · · · · ·	
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 10,288,341
	Expenditure: Public Safety	\$ 1,885,693
	Expenditure: Economic Development	\$ 1,885,693
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ 6,411,356
	Special Purpose	\$ 1,131,416
	Total CY 2020 certified distributions after adjustments**	\$ 21,602,499
0/ 2020 1		
<u>CY 2020 tax rate</u>	—	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.3640%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.8500%
IC 6-3.6-7	Special Purpose	0.1500%
Total tax rate		 2.8640%
	xcess balance under IC 6-3.6-9-15***	
	nce for December 31, 2018	\$ 143,275
	istributions in CY2019 (Not included in Trust balance 2018)	\$ -
	bunt balance for December 31,2018	\$ 143,275
(Less):15% of Certif	ied Distribution for CY 2020	\$ (3,240,375)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Jasper Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distribu	<u>itions</u>	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and Decer Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	nber 31, 2017 \$1,370,858 2.8640% \$95,928	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$1,688,283 2.8640% \$58,948
Amount reported on individual income tax returns processed between January 1, 2018 and Ju Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	ine 30, 2018 \$19,528,393 2.8640% \$681,857	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$20,962,662 2.8640% \$731,937
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$20,899,251 \$777,785	IC 6-3.6-9-4 Total FY 2019 Processed Collections Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$22,650,945 \$790,885
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments	-\$400,932 \$0 \$0 \$0 -\$400,932	IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-6.7(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustment	-\$1,048,446 \$0 \$0 \$0 -\$1,048,446
Total CY 2019 Certified Distribution after Adjustments	\$20,498,318	Total CY 2020 Certified Distribution after Adjustments	\$21,602,499
	ear Over Year Comparisons ercent change in total certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due Percent change in certified distribution that is due Percent change in certified distribution that is due Total Percent Change in Certified Distribution	to processed collections 8.5456%	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections from CY 2018. A minimal amount can come from any other year.

Jay Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 265,211
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 9,145,593
Total FY 2019 Proc	cessed Collections	\$ 9,410,804
Adjustments al	lowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	5	\$ -
<u>Total CY 2020 c</u>	ertified distributions after adjustments**	\$ 9,410,804
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 5,377,602
	Expenditure: Public Safety	\$ 768,229
	Expenditure: Economic Development	\$ 960,286
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ 2,304,687
	Special Purpose	\$ -
	Total CY 2020 certified distributions after adjustments**	\$ 9,410,804
CY 2020 tax rat	۵۲ ۵۲	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.4000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.6000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate	Special rapose	2.4500%
1		
Calculation of e	excess balance under IC 6-3.6-9-15***	
Trust account bala	nce for December 31, 2018	\$ 1,806,552
(Less): Estimated a	listributions in CY2019 (Not included in Trust balance 2018)	\$ -
	ount balance for December 31,2018	\$ 1,806,552
1		

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(1,411,621)

394,932

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Jay Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$225,000	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$265,211
Effective tax rate for tax year 2016	2.4500%	Effective tax rate for tax year 2017	2.4500%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$18,584	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$10,825
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$8,301,632	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$9,145,593
Effective tax rate for tax year 2017	2.4500%	Effective tax rate for tax year 2018	2.4500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$338,842	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$373,290
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$8,526,632	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$9,410,804
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$357,426	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$384,114
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustment	\$0 \$0 \$0 \$0 \$0 \$0	Adjustments allowed under IC 6-3.6-9 Statutory adjustments for negative balances IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.5-6-3 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments For adjustment for increase	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
Total CY 2019 Certified Distribution after Adjustments	\$8,526,631	Total CY 2020 Certified Distribution after Adjustments	\$9,410,804
Percent Percent Percent	d distributions from CY 2019 to CY 2020		

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections from CY 2018. A minimal amount can come from any other year.

Jefferson **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

	<u>et 2020 certined Distributions</u>	
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 176,
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 2,359,
Total FY 2019 Proc	essed Collections	\$ 2,535,
Adjustments all	owed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 3,984,
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$
Total Adjustments		\$ 3,984,
Total CY 2020 c	ertified distributions after adjustments**	\$ 6,519,
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$
	Expenditure: Public Safety	\$ 2,535,
	Expenditure: Economic Development	\$ 2,535,
	Expenditure: LIT Correctional Facilities	\$ 1,448,
	Property Tax Relief	\$
	Special Purpose	\$
	Total CY 2020 certified distributions after adjustments**	\$ 6,519,
CY 2020 tax rate	<u>es</u>	
IC 6-3.6-6-10	Expenditure: Certified Shares	0.00
IC 6-3.6-6-8	Expenditure: Public Safety	0.35
IC 6-3.6-6-9	Expenditure: Economic Development	0.35
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.20
IC 6-3.6-5	Property Tax Relief	0.00
IC 6-3.6-7	Special Purpose	0.00
Total tax rate		0.90
Calculation of e	xcess balance under IC 6-3.6-9-15***	
Trust account balar	nce for December 31, 2018	\$ 609,
(Less): Estimated d	istributions in CY2019 (Not included in Trust balance 2018)	\$ (81,
Adjusted Trust acco	ount balance for December 31,2018	\$ 528,
(Less):15% of Certif	fied Distribution for CY 2020	\$ (977,

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Jefferson Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$165,268 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$176,346
Effective tax rate for tax year 2016	0.3500% Effective tax rate for tax year 2017	0.3500%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$47,219 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$50,385
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$2,310,049 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$2,359,040
Effective tax rate for tax year 2017	0.3500% Effective tax rate for tax year 2018	0.3500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$660,014 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$674,011
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$2,475,317 IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$2,535,386
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$707,233 Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$724,396
Adjustments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0 IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,984,178
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0 Total Adjustments	\$3,984,178
Total CY 2019 Certified Distribution after Adjustments	\$2,475,317 Total CY 2020 Certified Distribution after Adjustments	\$6,519,564
Year Over Year Comparisons		
Percent change in total certified distributions fr	ns from CY 2019 to CY 2020 163.3830%	
Percent change in certifi	rtified distribution that is due to a difference in the negative balance adjustment 0.0000%	
Percent change in certifi	rtified distribution that is due to processed collections 2.4267%	
	rtified distribution that is due to a rate change for CY 2020 distributions 160.9563%	
Total Percent Change in		
Total electric change in		

* The processed collections amounts Jaluy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Jennings **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>		
Processed Colle	<u>ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*</u>		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$	664,959
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 2	12,139,024
Total FY 2019 Proc	essed Collections	\$ 1	12,803,983
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	-
<u>Total CY 2020 c</u>	ertified distributions after adjustments**	\$ 2	12,803,982
	Production of CV 2020 contified distribution often adjustments		p
	Breakdown of CY 2020 certified distribution after adjustments	A	- 494 - 599
	Expenditure: Certified Shares	\$	5,121,593
	Expenditure: Public Safety	\$	5,121,593
	Expenditure: Economic Development	Ş	1,280,398
	Expenditure: LIT Correctional Facilities	Ş	-
	Property Tax Relief	Ş	1,280,398
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$ 2	12,803,982
CY 2020 tax rate			
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		1.0000%
IC 6-3.6-6-9	Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.2300%
IC 6-3.6-5	Property Tax Relief		0.2500%
IC 6-3.6-7			
Total tax rate	Special Purpose		0.0000% 2.5000%
TOTAL LAX LALE			2.5000%
Calculation of e	xcess balance under IC 6-3.6-9-15***		I
	nce for December 31, 2018	\$	2,067,573
	istributions in CY2019 (Not included in Trust balance 2018)	Ś	-
· /	ount balance for December 31,2018	\$	2,067,573
(Less):15% of Certif	fied Distribution for CY 2020	\$	(1,920,597)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

146,976

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Jennings Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Dist	ributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and f Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,203	1.7500%	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$664,959 2.5000% \$26,598
Amount reported on individual income tax returns processed between January 1, 2018 a Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	nd June 30, 2018 \$11,655,970 2.5000% \$466,239	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$12,139,024 2.5000% \$485,561
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$12,082,160 \$515,859	IC 6-3.6-9-4 Total FY 2019 Processed Collections Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$12,803,983 \$512,159
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-6-17(f) Adjustment for initial imposition, rate increase, or rate decrease	\$0 \$0 \$3,368,950 \$0	Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 \$0 \$0 \$0 \$0
Total Adjustments	\$3,368,950	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$15,451,110	Total CY 2020 Certified Distribution after Adjustments	\$12,803,982
	Year Over Year Comparisons Percent change in total certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due Percent change in certified distribution that is due Percent change in certified Distribution that is due Total Percent Change in Certified Distribution	to processed collections 4.6717%	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections from CY 2018. A minimal amount can come from any other year.

Johnson **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	<u>ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*</u>		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$	4,610,693
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$	42,721,292
Total FY 2019 Proc	essed Collections	\$	47,331,985
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	9,466,397
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	9,466,397
Tabal OV 2020	an tha di ta she ana an an an ta sa an ting an an ting.	4	
<u>10tal CY 2020 ce</u>	ertified distributions after adjustments**	\$	56,798,382
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	47,331,985
	Expenditure: Public Safety	Ś	-
	Expenditure: Economic Development	Ś	-
	Expenditure: LIT Correctional Facilities	Ś	9,466,397
	Property Tax Relief	Ś	5,400,357
	Special Purpose	Ś	_
	Total CY 2020 certified distributions after adjustments**	\$	56,798,382
CY 2020 tax rate	_		
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5	Property Tax Relief		0.0000%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate			1.2000%
Calculation of a	xcess balance under IC 6-3.6-9-15***		
	nce for December 31, 2018	¢	15,176,460
	stributions in CY2019 (Not included in Trust balance 2018)	\$ \$	(3,193,315)
· /	stributions in CY2019 (Not included in Trust balance 2018) ount balance for December 31,2018	\$	(3,193,315) 11,983,145
-	ied Distribution for CY 2020	ŝ	(8,519,757)
(4	(0,0-0,707)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

\$

3,463,388

Johnson Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$3,444,446	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$4,610,693
Effective tax rate for tax year 2016	1.0000%	Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$344,445	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$461,069
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$40,280,229	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$42,721,292
Effective tax rate for tax year 2017	1.0000%	Effective tax rate for tax year 2018	1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$4,028,023	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$4,272,129
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$43,724,675	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$47,331,985
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$4,372,468	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$4,733,199
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	1
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$9,466,397
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$9,466,397
Total CY 2019 Certified Distribution after Adjustments	\$43,724,675	Total CY 2020 Certified Distribution after Adjustments	\$56,798,382
	\$45,724,075		\$30,730,802
Year Over Year Comparison	15		
Percent change in total certified	distributions from CY 2019 to CY 2020	29.9001%	
Percent cl	nange in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
Percent cl	hange in certified distribution that is due to p	processed collections 8.2501%	
Percent cl	hange in certified distribution that is due to a	a rate change for CY 2020 distributions 21.6500%	
Total Perc	cent Change in Certified Distribution	29.9001%	

* The processed collections amounts January-June 2019 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Knox Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$	445,241
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$	8,023,342
Total FY 2019 Pro	cessed Collections	\$	8,468,583
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	1,693,717
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	S	\$	1,693,717
Total CY 2020	certified distributions after adjustments**	\$	10,162,300
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	5,081,150
	Expenditure: Public Safety	\$	-
	Expenditure: Economic Development	\$	3,387,433
	Expenditure: LIT Correctional Facilities	Ş	1,693,717
	Property Tax Relief	Ş	-
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$	10,162,300
CY 2020 tax ra	tes		
IC 6-3.6-6-10	Expenditure: Certified Shares		0.6000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development		0.4000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5	Property Tax Relief		0.0000%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate			1.2000%
	excess balance under IC 6-3.6-9-15***		
	ance for December 31, 2018	\$	1,612,171
· /	distributions in CY2019 (Not included in Trust balance 2018)	\$	(21,692)
Adjusted Trust ac	count balance for December 31,2018	\$	1,590,480

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(1,524,345)

66,135

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Knox Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distril	outions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and Dec	ember 31, 2017 \$381,764	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$445,241
Effective tax rate for tax year 2016	1.0000%	Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$76,736	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$44,524
Amount reported on individual income tax returns processed between January 1, 2018 and	June 30, 2018 \$7,641,512	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$8,023,342
Effective tax rate for tax year 2017	1.0000%	Effective tax rate for tax year 2018	1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$764,151	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$802,334
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$8,023,276	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$8,468,583
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$840,887	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$846,858
IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustment	\$0 \$0 \$0 \$0 \$0 \$0	IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Adjustment for increase in rate for property tax levy replacement	\$0 \$0 \$1,693,717 \$0 \$1,693,717
Total CY 2019 Certified Distribution after Adjustments	\$8,023,275	Total CY 2020 Certified Distribution after Adjustments	\$10,162,300
	Year Over Year Comparisons Percent change in total certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due Percent change in certified distribution that is due Percent change in certified Distribution that is due Total Percent change in certified Distribution	to processed collections 5.5502%	

* The processed collections amounts Jauy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts Jauary-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Kosciusko **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

	<u>CT 2020 Certified Distributions</u>		
Processed Colleg	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,465,656	
Amounts reported of	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 20,935,978	
Total FY 2019 Proce	essed Collections	\$ 22,401,634	
Adjustments all	owed under IC 6-3.6- <u>9</u>		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -	
Total Adjustments		\$ -	
Total CY 2020 ce	ertified distributions after adjustments**	\$ 22,401,634	
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 15,681,144	
	Expenditure: Public Safety	\$ -	
	Expenditure: Economic Development	\$ 6,720,490	
	Expenditure: LIT Correctional Facilities	\$ -	
	Property Tax Relief	\$ -	
	Special Purpose	\$ -	
	Total CY 2020 certified distributions after adjustments**	\$ 22,401,634	
CY 2020 tax rate	—		
IC 6-3.6-6-10	Expenditure: Certified Shares	0.7000%	
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%	
IC 6-3.6-6-9	Expenditure: Economic Development	0.3000%	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%	
IC 6-3.6-5	Property Tax Relief	0.0000%	
IC 6-3.6-7	Special Purpose	0.0000%	
Total tax rate		1.0000%	
Coloriation (
	xcess balance under IC 6-3.6-9-15***	Å	
	nce for December 31, 2018	\$ 5,058,441	
1 /	stributions in CY2019 (Not included in Trust balance 2018)	\$ (110,521) \$ 4,947,920	
	ied Distribution for CY 2020	\$ (3,360,245)	
Excess account bal	ance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,587,675	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Kosciusko Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,366,221 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$1,465,656
Effective tax rate for tax year 2016	1.0000% Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$273,565 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$146,566
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$20,169,146 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$20,935,978
Effective tax rate for tax year 2017	1.0000% Effective tax rate for tax year 2018	1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$2,016,915 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$2,093,598
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$21,535,367 IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$22,401,634
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$2,290,479 Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$2,240,163
Adjustments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0 IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0 Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$21,535,367 Total CY 2020 Certified Distribution after Adjustments	\$22,401,634
		+==,,
Year Over Year Comparisons		
Percent change in total certified distributions	ions from CY 2019 to CY 2020 4.0225%	
Percent change in cert	certified distribution that is due to a difference in the negative balance adjustment 0.0000%	
	certified distribution that is due to processed collections 4.0225%	
	certified distribution that is due to a rate change for CY 2020 distributions 0.0000%	
•	nge in Certified Distribution 4.0225%	
- Total recent change		

* The processed collections amounts Jaly-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

LaGrange Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>er zozo certifica Distributions</u>		
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$	766,317
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 15,	,055,162
Total FY 2019 Proc	essed Collections	\$ 15,	,821,479
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	98,246
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	98,246
Total CY 2020 c	ertified distributions after adjustments**	\$ 15,	,919,726
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 9,	,648,318
	Expenditure: Public Safety	\$ 2,	,412,080
	Expenditure: Economic Development	\$ 2,	,412,080
	Expenditure: LIT Correctional Facilities	\$	-
	Property Tax Relief	\$ 1,	,447,248
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$ 15,	,919,726
<u>CY 2020 tax rate</u>	—		
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5	Property Tax Relief		0.1500%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate			1.6500%
Calculation of e	xcess balance under IC 6-3.6-9-15***		
Trust account balar	nce for December 31, 2018	\$7,	,203,990
(Less): Estimated d	istributions in CY2019 (Not included in Trust balance 2018)	\$ (2,	,186,541)
· ·	ount balance for December 31,2018		,017,449
(Less):15% of Certif	fied Distribution for CY 2020	\$ (2,	,387,959)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

2,629,490

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

LaGrange Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$641,352	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$766,31
Effective tax rate for tax year 2016	1.4000%	Effective tax rate for tax year 2017	1.46259
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$92,324	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$52,39
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$12,847,780	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$15,055,16
Effective tax rate for tax year 2017	1.4625%	Effective tax rate for tax year 2018	1.6500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$878,481	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$912,434
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$13,489,132	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$15,821,479
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$970,805	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$964,832
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,760,507	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$98,246
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$1,760,507	Total Adjustments	\$98,246
Total CY 2019 Certified Distribution after Adjustments	¢15 210 520	Total CY 2020 Certified Distribution after Adjustments	\$15,919,726
Total CF 2019 Certified Distribution after Adjustments	\$15,249,639	Total CY 2020 Certified Distribution after Adjustments	\$15,919,726
Year Over Year Comparisons			
Percent change in total certified d	Listributions from CY 2019 to CY 2020	4.3941%	
Percent cha	ange in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
Percent cha	ange in certified distribution that is due to	processed collections 15.2944%	
Percent cha	ange in certified distribution that is due to	a rate change for CY 2020 distributions -10.9003%	
Total Perce	ent Change in Certified Distribution	4.3941%	

* The processed collections amounts Jauy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts Jauary-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Lake Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 17,671,715
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 170,238,787
Total FY 2019 Pro	cessed Collections	\$ 187,910,502
Adjustments a	lowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustment	S	\$ -
Total CY 2020 d	certified distributions after adjustments**	\$ 187,910,502
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	¢ .
	Expenditure: Public Safety	\$ 31,318,417
	Expenditure: Economic Development	\$ \$1,318,417 \$ \$1,318,417
	Expenditure: LIT Correctional Facilities	5 51,510,417 ć
	Property Tax Relief	\$ - \$ 125,273,668
	Special Purpose	\$ 123,273,008 ¢
	Total CY 2020 certified distributions after adjustments**	\$ 187,910,502
		Ş 107,510,502
CY 2020 tax rat	es	
IC 6-3.6-6-10	Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	1.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.5000%
-		
	excess balance under IC 6-3.6-9-15***	
	ance for December 31, 2018	\$ 65,993,737
	distributions in CY2019 (Not included in Trust balance 2018)	\$ (13,410,782)
Adjusted Trust acc	count balance for December 31,2018	\$ 52,582,955

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(28,186,575)

24,396,380

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Lake Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$15,370,488	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$17,671,715
Effective tax rate for tax year 2016	1.5000%	Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$2,097,207	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$1,178,114
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$161,594,034	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$170,238,787
Effective tax rate for tax year 2017	1.5000%	Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$10,772,936	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$11,349,252
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$176,964,521	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$187,910,502
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$12,870,142	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$12,527,367
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$176,964,521	Total CY 2020 Certified Distribution after Adjustments	\$187,910,502
	\$170,504,521	Total C1 2020 Certified Distribution after Aujustinents	\$107,510,502
Year Over Year Comparisons	<u>.</u>		
Percent change in total certified d	listributions from CY 2019 to CY 2020	6.1854%	
Percent cha	ange in certified distribution that is due to a	a difference in the negative balance adjustment 0.0000%	
Percent cha	ange in certified distribution that is due to p	processed collections 6.1854%	
Percent cha	ange in certified distribution that is due to a	a rate change for CY 2020 distributions 0.0000%	
Total Perce	ent Change in Certified Distribution	6.1854%	

* The processed collections amounts January-June 2019 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

LaPorte **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

IC 6-3.6-5 Property Tax Relief 0.0000% IC 6-3.6-7 Special Purpose 0.0000% Total tax rate 0.9500% Calculation of excess balance under IC 6-3.6-9-15*** Trust account balance for December 31, 2018 \$ 5,567,421					
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 \$ 22,051,470 Adjustments allowed under IC 6-3.6-9	Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*			
Total FY 2019 Processed Collections \$ 24,220,510 Adjustments allowed under IC 6-3.6-9 Statutory adjustments for a negative balance \$ - IC 6-3.6-9-6 Statutory adjustments for a negative balance \$ - IC 6-3.6-9-7 Adjustment for interase, or rate decrease \$ - IC 6-3.6-9-1 Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustments \$ - \$ - \$ - Total CY 2020 certified distributions after adjustments** \$ 24,220,510 \$ - Expenditure: Certified Shares \$ 11,472,873 \$ - \$ - Expenditure: Certified Shares \$ 11,472,873 \$ - \$ - Expenditure: Certified Shares \$ - \$ - - Expenditure: Certified Shares \$ - - - Expenditure: Certified Shares \$ - - - Expenditure: Certified Shares \$ - - - CY 2020 certified distributions after adjustments** \$ - - - Total CY 2020 certified Shares \$ - - - - IC 6-3.6-6-10 Expenditure: Public Safety \$ - -<	Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$	2,169,040	
Adjustments allowed under IC 6-3.6-9 Adjustments allowed under IC 6-3.6-9 K6-3.6-9-7 Adjustments for a negative balance IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease \$ IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease \$ IC 6-3.5-6-12(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ Total CY 2020 certified distributions after adjustments** \$ 2 Expenditure: Certified distribution after adjustments \$ 1.2,747,637 Expenditure: Certified Shares \$ 1.2,747,637 Expenditure: Certified Shares \$ 1.4,772,637 Expenditure: Certified Shares \$ - Expenditure: Coronnic Development \$ 1.4,772,637 Expenditure: Coronnic Development \$ - Expenditure: Coronnic Development \$ - Expenditure: UT Correctional Facilities \$ - Special Purpose \$ - - Total CY 2020 certified distributions after adjustments** \$ 0.00000% IC 6-3.6-6-9 Expenditure: Coronnic Development 0.0	Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 2	22,051,470	
C 6-3.6-9-6 Statutory adjustments for a negative balance \$ - C 6-3.6-9-7 Adjustment of circial or mathematical errors in any prior year \$ - C 6-3.6-9-7 Adjustment of circial or mathematical errors in any prior year \$ - C 6-3.6-9-7 Adjustment of circial provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustment S \$ - - Total CY 2020 certified distributions after adjustments** \$ 24,220,510 Breakdown of CY 2020 certified distribution after adjustments Breakdown of CY 2020 certified distribution after adjustments \$ 12,747,637 Expenditure: Certified Shares \$ 12,747,637 Expenditure: Certified Shares \$ 11,472,873 Expenditure: Convin Evelopment \$ - Expenditure: Certified Shares \$ - Total CY 2020 certified distributions after adjustments** \$ 24,220,510 CY 2020 tax rates \$ - CY 2020 tax rates \$ - C 6-3.6-6-10 Expenditure: Certified Shares \$ 0.5000% C 6-3.6-6-3 Expenditure: Economic Development \$ 0.5000% C 6-3.6-6-3 Expenditure: Economic Development \$ 0.5000% C 6-3.6-6-3 Property Ta	Total FY 2019 Proc	essed Collections	\$ 2	24,220,510	
C 6-3.6-9-6 Statutory adjustments for a negative balance \$ - C 6-3.6-9-7 Adjustment of circial or mathematical errors in any prior year \$ - C 6-3.6-9-7 Adjustment of circial or mathematical errors in any prior year \$ - C 6-3.6-9-7 Adjustment of circial provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustment S \$ - - Total CY 2020 certified distributions after adjustments** \$ 24,220,510 Breakdown of CY 2020 certified distribution after adjustments Breakdown of CY 2020 certified distribution after adjustments \$ 12,747,637 Expenditure: Certified Shares \$ 12,747,637 Expenditure: Certified Shares \$ 11,472,873 Expenditure: Convin Evelopment \$ - Expenditure: Certified Shares \$ - Total CY 2020 certified distributions after adjustments** \$ 24,220,510 CY 2020 tax rates \$ - CY 2020 tax rates \$ - C 6-3.6-6-10 Expenditure: Certified Shares \$ 0.5000% C 6-3.6-6-3 Expenditure: Economic Development \$ 0.5000% C 6-3.6-6-3 Expenditure: Economic Development \$ 0.5000% C 6-3.6-6-3 Property Ta					
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year \$ - IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$ - IC 6-3.6-9-17() Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustments \$ 2 2 Total Adjustments \$ 2 2 Total CY 2020 certified distributions after adjustments* \$ 2 2 Breakdown of CY 2020 certified distribution after adjustments \$ 12,747,637 Expenditure: Certified Shares \$ 11,472,873 Expenditure: Economic Development \$ 11,472,873 Expenditure: UT Correctional Facilities \$ - Property Tax Relief \$ - Special Purpose \$ - Total CY 2020 certified Shares \$ 0.5000% IC 6-3.6-6-10 Expenditure: Certified Shares \$ 0.5000% IC 6-3.6-6-10 Expenditure: Certified Shares \$ 0.5000% IC 6-3.6-6-10 Expenditure: Certified Shares \$ 0.5000% IC 6-3.6-6	Adjustments all	owed under IC 6-3.6-9			
C 6-3.6-9.8 Adjustment for initial imposition, rate increase, or rate decrease \$ - C 6-3.6-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ 24,220,510 Breakdown of CY 2020 certified distribution after adjustments* \$ 11,472,873 \$ - Expenditure: Conomic Development Expenditure: 1C Correctional Facilities \$ - - Property Tax Relief \$ - - - - - Special Purpose \$ - - - - - - CY 2020 certified distributions after adjustments** \$ 0.00000% - 0.0000% <	IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-	
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ Total Adjustments Total CY 2020 certified distributions after adjustments** Total CY 2020 certified distributions after adjustments** Expenditure: Certified distribution after adjustments Expenditure: Certified distributions after adjustments Expenditure: UT Correctional Facilities Special Purpose \$ Total CY 2020 certified distributions after adjustments** CY 2020 tertified distributions after adjustments** CY 2020 tertifi	IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-	
Total Adjustments \$ Total CY 2020 certified distributions after adjustments** \$ Breakdown of CY 2020 certified distribution after adjustments Expenditure: Certified Shares \$ Expenditure: Public Safety \$ Expenditure: Certified Shares \$ Expenditure: Certified Astres \$ Expenditure: Public Safety \$ Expenditure: Comonic Development \$ Expenditure: UT Correctional Facilities \$ Property Tax Relief \$ Special Purpose \$ Total CY 2020 certified distributions after adjustments** \$ CY 2020 tax rates \$ CC 43.66-51 Expenditure: UT Correctional Facilities \$ C6-3.66-5 Expenditure: Certified Shares \$ (C 6-3.66-5) Expenditure: UT Correctional Facilities 0.00000% (C 6-3.66-5) Property Tax Relief 0.00000% (C 6-3.65) Property Tax Relief 0.00000% (C 6-3.6-5) Property Tax Relief 0.0000% (C 6-3.6-7) Special Purpose 0.0000% Total tax rate 0.00000% 0.0000% Calculation of excess balance under IC 6-3.6-9.15*** \$ \$ Trust account balance for December 31, 2018 \$ \$ <td>IC 6-3.6-9-8</td> <td>Adjustment for initial imposition, rate increase, or rate decrease</td> <td>\$</td> <td>-</td>	IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-	
Total CY 2020 certified distributions after adjustments** \$ 24,220,510 Breakdown of CY 2020 certified distribution after adjustments Expenditure: Certified Shares \$ 12,747,637 Expenditure: Cortified Shares \$ 11,472,873 Expenditure: IC Correctional Facilities \$ 11,472,873 Property Tax Relief \$ - Special Purpose \$ 24,220,510 CY 2020 tax rates \$ 24,220,510 IC 6-3.6-6-10 Expenditure: Certified Shares \$ 24,220,510 CY 2020 tax rates \$ 24,220,510 IC 6-3.6-6-10 Expenditure: Certified Shares \$ 24,220,510 CY 2020 tax rates \$ 0,0000% IC 6-3.6-6-9 Expenditure: Certified Shares \$ 0,0000% IC 6-3.6-6-9 Expenditure: Certified Shares \$ 0,0000% IC 6-3.6-7 Expenditure: Certified Shares \$ 0,0000% IC 6-3.6-7 Special Purpose \$ 0,0000% IC 6-3.6-7	IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-	
Breakdown of CY 2020 certified distribution after adjustments Expenditure: Certified Shares \$ 12,747,637 Expenditure: Public Safety \$ - Expenditure: Economic Development \$ 11,472,873 Expenditure: LT Correctional Facilities \$ - Property Tax Relief \$ - Special Purpose \$ - Total CY 2020 certified distributions after adjustments** \$ 24,220,510 CY 2020 tax rates 0.5000% IC 6-3.6-6-10 Expenditure: Certified Shares 0.5000% IC 6-3.6-6-7.0 Expenditure: Certified Shares 0.5000% IC 6-3.6-6-8 Expenditure: Economic Development 0.4500% IC 6-3.6-7.0 Expenditure: Economic Development 0.0000% IC 6-3.6-7.7 Expenditure: IT Correctional Facilities 0.0000% IC 6-3.6-7 Special Purpose 0.0000% IC 6-3.6-7 Special Purpose 0.0000% IC 6-3.6-7 Special Purpose 0.9500% Calculation of excess balance under IC 6-3.6-9.15*** Trust account balance for December 31, 2018 \$ 5,567,421 (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) \$ (187	Total Adjustments		\$	-	
Breakdown of CY 2020 certified distribution after adjustments Expenditure: Certified Shares \$ 12,747,637 Expenditure: Public Safety \$ - Expenditure: Economic Development \$ 11,472,873 Expenditure: LT Correctional Facilities \$ - Property Tax Relief \$ - Special Purpose \$ - Total CY 2020 certified distributions after adjustments** \$ 24,220,510 CY 2020 tax rates 0.5000% IC 6-3.6-6-10 Expenditure: Certified Shares 0.5000% IC 6-3.6-6-7.0 Expenditure: Certified Shares 0.5000% IC 6-3.6-6-8 Expenditure: Economic Development 0.4500% IC 6-3.6-7.0 Expenditure: Economic Development 0.0000% IC 6-3.6-7.7 Expenditure: IT Correctional Facilities 0.0000% IC 6-3.6-7 Special Purpose 0.0000% IC 6-3.6-7 Special Purpose 0.0000% IC 6-3.6-7 Special Purpose 0.9500% Calculation of excess balance under IC 6-3.6-9.15*** Trust account balance for December 31, 2018 \$ 5,567,421 (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) \$ (187					
Expenditure: Certified Shares\$12,747,637Expenditure: Public Safety\$-Expenditure: Public Safety\$11,472,873Expenditure: IT Correctional Facilities\$-Property Tax Relief\$-Special Purpose\$-Total CY 2020 certified distributions after adjustments**\$-CY 2020 tax rates\$-IC 6-3.6-6-10Expenditure: Certified Shares\$IC 6-3.6-6-30Expenditure: Certified Shares0.0000%IC 6-3.6-6-48Expenditure: Certified Shares0.0000%IC 6-3.6-6-59Expenditure: Coronnic Development0.0000%IC 6-3.6-6-7Expenditure: LIT Correctional Facilities0.0000%IC 6-3.6-5Property Tax Relief0.0000%IC 6-3.6-7Special Purpose0.0000%Total tax rate0.9500%0.9500%Calculation of excess balance under IC 6-3.6-9-15***Trust account balance for December 31, 2018\$\$,5567,421Calculation of excess balance under IC 6-3.6-9.15***Trust account balance for December 31, 2018\$\$,5579,520	<u>Total CY 2020 ce</u>	ertified distributions after adjustments**	\$ 2	24,220,510	
Expenditure: Certified Shares\$12,747,637Expenditure: Public Safety\$-Expenditure: Public Safety\$11,472,873Expenditure: IT Correctional Facilities\$-Property Tax Relief\$-Special Purpose\$-Total CY 2020 certified distributions after adjustments**\$-CY 2020 tax rates\$-IC 6-3.6-6-10Expenditure: Certified Shares\$IC 6-3.6-6-30Expenditure: Certified Shares0.0000%IC 6-3.6-6-48Expenditure: Certified Shares0.0000%IC 6-3.6-6-59Expenditure: Coronnic Development0.0000%IC 6-3.6-6-7Expenditure: UT Correctional Facilities0.0000%IC 6-3.6-5Property Tax Relief0.0000%IC 6-3.6-7Special Purpose0.0000%Total tax rate0.9500%0.9500%Calculation of excess balance under IC 6-3.6-9-15***Trust account balance for December 31, 2018\$\$,5567,421Calculation of excess balance under IC 6-3.6-9.15***Trust account balance for December 31, 2018\$\$,5579,520		Production of CV 2020 contified distribution often adjustments			
Expenditure: Public Safety\$Expenditure: Economic Development\$Expenditure: LT Correctional Facilities\$Property Tax Relief\$Special Purpoe\$Total CY 2020 certified distributions after adjustments**\$CY 2020 tax ratesCY 2020 tax ratesC 6-3.6-6-10Expenditure: Certified SharesC 5.36-6-10Expenditure: Certified SharesC 6-3.6-6-9Expenditure: Certified Shares0.5000%(C 6-3.6-6-9Expenditure: Economic Development0.5000%(C 6-3.6-6-7)Expenditure: IIT Correctional Facilities0.0000%Calculation of excess balance under IC 6-3.6-9-15**Trust account balance for December 31, 2018\$Special PurposeCalculation of excess balance under IC 6-3.6-9-15**Trust account balance for December 31, 2018(S 5.557,421(Less): Estimated distributions in CV2019 (Not included in Trust balance 2018)\$\$Special PurposeSpecial PurposeCalculation of excess balance under IC 6-3.6-9-15***<			*	12 747 627	
Expenditure: Economic Development\$11,472,873Expenditure: LIT Correctional Facilities\$-Property Tax Relief\$-Special Purpose\$24,220,510CY 2020 certified distributions after adjustments**\$CY 2020 tax ratesIC 6-3.6-6-10Expenditure: Certified Shares\$CY 2020 tax ratesIC 6-3.6-6-10Expenditure: Certified SharesColspan="2">Colspan="2"Colspan="2"				12,747,637	
Expenditure: LIT Correctional Facilities \$ - Property Tax Relief \$ - Special Purpose \$ - Total CY 2020 certified distributions after adjustments** \$ 24,220,510 CY 2020 tax rates IC 6-3.6-6-10 Expenditure: Certified Shares 0.5000% IC 6-3.6-6-8 Expenditure: Public Safety 0.0000% IC 6-3.6-6-9 Expenditure: Economic Development 0.4500% IC 6-3.6-5 Property Tax Relief 0.0000% IC 6-3.6-7 Expenditure: LIT Correctional Facilities 0.0000% IC 6-3.6-7 Special Purpose 0.9000% IC 6-3.6-7 Special Purpose 0.9000% Total tax rate 0.9000% 0.9000% Calculation of excess balance under IC 6-3.6-9.15*** Trust account balance for December 31, 2018 \$ 5,567,421 (Less): Estimated distributions in CV2019 (Not included in Trust balance 2018) \$ 5,379,520 <				-	
Property Tax Relief Special Purpose Total CY 2020 certified distributions after adjustments** \$ 1 CY 2020 tax rates \$ 24,220,510 CY 2020 tax rates \$ 24,220,510 CY 2020 tax rates \$ 24,220,510 CY 2020 tax rates \$ 0.5000% CG -3.6-6-10 Expenditure: Certified Shares \$ 0.5000% CG -3.6-6-30 Expenditure: Public Safety \$ 0.0000% IC 6-3.6-6-9 Expenditure: Economic Development \$ 0.0000% IC 6-3.6-5 Property Tax Relief \$ 0.0000% IC 6-3.6-7 Special Purpose \$ 0.9500% Total tax rate \$ \$ 0.9500% Catulation of excess balance IIC 6-3.6-9-15*** \$ \$ Trust account balance for December 31, 2018			\$	11,472,873	
Special Purpose Total CY 2020 certified distributions after adjustments** \$ 24,220,510 CY CY 2020 tax rates 0.5000% IC 6-3.6-6-10 Expenditure: Certified Shares 0.5000% IC 6-3.6-6-20 Expenditure: Public Safety 0.5000% IC 6-3.6-6-9 Expenditure: Economic Development 0.4500% IC 6-3.6-5 Property Tax Relief 0.0000% IC 6-3.6-7 Special Purpose 0.0000% Total tax rate 0.9500% Calculation of excess balance under IC 6-3.6-9.15*** Y Trust account balance for December 31, 2018 \$ 5,567,421 (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) \$ 1(187,901) Adjusted Trust account balance for December 31,2018 \$ 5,379,520			\$	-	
Total CY 2020 certified distributions after adjustments** \$ 24,220,510 CY 2020 tax rates			\$	-	
CY 2020 tax rates IC 6-3.6-6-10 Expenditure: Certified Shares IC 6-3.6-6-10 Expenditure: Public Safety IC 6-3.6-6-8 Expenditure: Economic Development IC 6-3.6-6-9 Expenditure: LIT Correctional Facilities IC 6-3.6-5 Property Tax Relief IC 6-3.6-7 Special Purpose Total tax rate 0.0000% Calculation of excess balance under IC 6-3.6-9-15*** Trust account balance for December 31, 2018 \$ 5,567,421 (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) \$ (187,901) Adjusted Trust account balance for December 31,2018 \$ 5,379,520			Ş	-	
IC 6-3.6-6-10Expenditure: Certified Shares0.5000%IC 6-3.6-6-8Expenditure: Public Safety0.0000%IC 6-3.6-6-9Expenditure: Economic Development0.4500%IC 6-3.6-6-9Expenditure: LIT Correctional Facilities0.0000%IC 6-3.6-6-2.7Expenditure: LIT Correctional Facilities0.0000%IC 6-3.6-5Property Tax Relief0.0000%IC 6-3.6-7Special Purpose0.0000%Total tax rate0.9500%Calculation of excess balance under IC 6-3.6-9-15***Trust account balance for December 31, 2018\$ 5,567,421(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)\$ (187,901)Adjusted Trust account balance for December 31,2018\$ 5,379,520		Total CY 2020 certified distributions after adjustments**	\$	24,220,510	
IC 6-3.6-6-10Expenditure: Certified Shares0.5000%IC 6-3.6-6-8Expenditure: Public Safety0.0000%IC 6-3.6-6-9Expenditure: Economic Development0.4500%IC 6-3.6-6-9Expenditure: LIT Correctional Facilities0.0000%IC 6-3.6-6-2.7Expenditure: LIT Correctional Facilities0.0000%IC 6-3.6-5Property Tax Relief0.0000%IC 6-3.6-7Special Purpose0.0000%Total tax rate0.9500%Calculation of excess balance under IC 6-3.6-9-15***Trust account balance for December 31, 2018\$ 5,567,421(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)\$ (187,901)Adjusted Trust account balance for December 31,2018\$ 5,379,520	CY 2020 tax rate	25			
IC 6-3.6-6-8Expenditure: Public Safety0.000%IC 6-3.6-9Expenditure: Economic Development0.4500%IC 6-3.6-9Expenditure: LIT Correctional Facilities0.0000%IC 6-3.6-5Property Tax Relief0.0000%IC 6-3.6-7Special Purpose0.0000%Total tax rate0.9500%Calculation of excess balance under IC 6-3.6-9-15***Trust account balance for December 31, 2018\$ 5,567,421(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)\$ (187,901)Adjusted Trust account balance for December 31,2018\$ 5,379,520		—		0.5000%	
IC 6-3.6-9Expenditure: Economic Development0.4500%IC 6-3.6-2.7Expenditure: LIT Correctional Facilities0.0000%IC 6-3.6-5Property Tax Relief0.0000%IC 6-3.6-7Special Purpose0.0000%Total tax rate0.9500%Calculation of excess balance under IC 6-3.6-9-15***Trust account balance for December 31, 2018\$ 5,567,421(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)\$ (187,901)Adjusted Trust account balance for December 31,2018\$ 5,379,520		·			
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities 0.0000% IC 6-3.6-5 Property Tax Relief 0.0000% IC 6-3.6-7 Special Purpose 0.0000% Total tax rate 0.9500% Calculation of excess balance under IC 6-3.6-9-15*** Trust account balance for December 31, 2018 \$ 5,567,421 (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) \$ (187,901) Adjusted Trust account balance for December 31,2018 \$ 5,379,520					
IC 6-3.6-5 Property Tax Relief 0.0000% IC 6-3.6-7 Special Purpose 0.0000% Total tax rate 0.9500% Total tax rate 0.9500% Calculation of excess balance under IC 6-3.6-9-15*** Trust account balance for December 31, 2018 \$ 5,567,421 (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) Adjusted Trust account balance for December 31,2018 \$ (187,901) Adjusted Trust account balance for December 31,2018				0.0000%	
IC 6-3.6-7 Special Purpose 0.0000% Total tax rate 0.0000% Colour of excess balance under IC 6-3.6-9-15*** Trust account balance for December 31, 2018 (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) Adjusted Trust account balance for December 31,2018 (Section 2018) Section 2018 Section	IC 6-3.6-5	·		0.0000%	
Total tax rate 0.9500% Calculation of excess balance under IC 6-3.6-9-15*** \$ Trust account balance for December 31, 2018 \$ (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) \$ (187,901) Adjusted Trust account balance for December 31,2018 \$ 5,379,520	IC 6-3.6-7				
Trust account balance for December 31, 2018\$ 5,567,421(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)\$ (187,901)Adjusted Trust account balance for December 31,2018\$ 5,379,520	Total tax rate			0.9500%	
Trust account balance for December 31, 2018\$ 5,567,421(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)\$ (187,901)Adjusted Trust account balance for December 31,2018\$ 5,379,520	·				
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)\$(187,901)Adjusted Trust account balance for December 31,2018\$5,379,520	Calculation of e	xcess balance under IC 6-3.6-9-15***			
Adjusted Trust account balance for December 31,2018 \$ 5,379,520	Trust account balar	nce for December 31, 2018	\$	5,567,421	
	(Less): Estimated di	stributions in CY2019 (Not included in Trust balance 2018)	\$	(187,901)	
(Less):15% of Certified Distribution for CY 2020 \$ (3,633,077)		Adjusted Trust account balance for December 31,2018 \$			
	(Less):15% of Certif	ss):15% of Certified Distribution for CY 2020 \$			

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

\$

1,746,444

LaPorte Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,795,421 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 \$2,169,040
Effective tax rate for tax year 2016	0.9500% Effective tax rate for tax year 2017 0.9500%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$378,142 Processed Collections at 0.1% from July 1, 2018 to December 31,2018 \$228,320
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$20,933,559 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 \$22,051,470
Effective tax rate for tax year 2017	0.9500% Effective tax rate for tax year 2018 0.9500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$2,203,532 Processed Collections at 0.1% from January 1, 2019 to June 30,2019 \$2,321,207
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$22,728,979 IC 6-3.6-9.4 Total FY 2019 Processed Collections \$24,220,510
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$2,581,674 Processed Collections at 0.1% from July 1,2018 to June 30,2019 \$2,549,527
Adjustments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.6-9
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0 IC 6-3.6-9-6 Statutory adjustments for negative balances \$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year \$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement \$0
Total Adjustments	\$0 Total Adjustments \$0
Total CY 2019 Certified Distribution after Adjustments	522,728,980 Total CY 2020 Certified Distribution after Adjustments 524,220,510
Year Over Year Comparisons	
Percent change in total certified distributions from CY 2	2019 to CY 2020 6.5622%
Percent change in certified distril	bution that is due to a difference in the negative balance adjustment 0.0000%
	bution that is due to processed collections 6.5622%
	bution that is due to a rate change for CY 2020 distributions 0.0000%
Total Percent Change in Certified	· ·
	UISOTE/

* The processed collections amounts Jaly-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Lawrence Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>er zozo certifica bistribations</u>	
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,174,680
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 15,337,360
Total FY 2019 Proc	essed Collections	\$ 16,512,040
Adjustments all	owed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments		\$ -
Total CY 2020 ce	ertified distributions after adjustments**	\$ 16,512,040
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 9,435,451
	Expenditure: Public Safety	\$ 2,358,863
	Expenditure: Economic Development	\$ -
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ 4,717,726
	Special Purpose	\$ -
	Total CY 2020 certified distributions after adjustments**	\$ 16,512,040
CY 2020 tax rate	<u></u>	
	—	4 00000/
IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.5000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7500%
Calculation of a	xcess balance under IC 6-3.6-9-15***	
	nce for December 31, 2018	\$ 4,971,020
	stributions in CY2019 (Not included in Trust balance 2018)	\$ 4,971,020 \$ (1,031,498)
· · ·	ount balance for December 31,2018	\$ (1,051,498) \$ 3,939,522
	ied Distribution for CY 2020	\$ (2,476,806)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

1,462,716

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Lawrence Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$724,001	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$1,174,680
Effective tax rate for tax year 2016	1.7500%	Effective tax rate for tax year 2017	1.7500%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$41,371	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$67,125
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$14,615,159	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$15,337,360
Effective tax rate for tax year 2017	1.7500%	Effective tax rate for tax year 2018	1.7500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$835,152	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$876,421
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$15,339,160	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$16,512,040
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$876,523	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$943,545
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$15,339,160	Total CY 2020 Certified Distribution after Adjustments	\$16,512,040
Total CT 2013 Certified Distribution after Aujustments	\$15,535,100	Total CT 2020 Certified Distribution after Aujustinents	\$10,512,040
Year Over Year Comparisons			
Percent change in total certified di	istributions from CY 2019 to CY 2020	7.6463%	
Percent cha	inge in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
Percent cha	ange in certified distribution that is due to	processed collections 7.6463%	
Percent cha	ange in certified distribution that is due to	a rate change for CY 2020 distributions 0.0000%	
Total Percer	nt Change in Certified Distribution	7.6463%	

* The processed collections amounts Jaluy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Madison **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>		
Processed Colle	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	l on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 3,43	31,815
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 41,19	91,067
Total FY 2019 Proc	cessed Collections	\$ 44,62	22,881
Adjustments al	lowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	S	\$	-
Total CY 2020 c	certified distributions after adjustments**	\$ 44,62	22,881
	Breakdown of CY 2020 certified distribution after adjustments		
		ć	
	Expenditure: Certified Shares		98,789
	Expenditure: Public Safety	\$ 6,37	74,697
	Expenditure: Economic Development	\$	-
	Expenditure: LIT Correctional Facilities	\$	-
	Property Tax Relief	\$ 12,74	49,395
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$ 44,62	22,881
CY 2020 tax rat	es		
IC 6-3.6-6-10	Expenditure: Certified Shares	1.(.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		.2500%
IC 6-3.6-6-9	Expenditure: Economic Development		.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		.0000%
IC 6-3.6-5	Property Tax Relief		.5000%
IC 6-3.6-7	Special Purpose		.0000%
Total tax rate			.7500%
Calculation of e	excess balance under IC 6-3.6-9-15***		
	ince for December 31, 2018	\$ 8,66	63,397
(Less): Estimated a	listributions in CY2019 (Not included in Trust balance 2018)	\$ (13	32,518)
	ount balance for December 31,2018		30,879
(Less):15% of Certi	ified Distribution for CY 2020	\$ (6,69	93,432)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

1,837,447

\$

Madison Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31	, 2017 \$3,266,086	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$3,431,815
Effective tax rate for tax year 2016	1.7500%	Effective tax rate for tax year 2017	1.7500%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$186,633	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$196,104
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2	2018 \$39,128,728	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$41,191,067
Effective tax rate for tax year 2017	1.7500%	Effective tax rate for tax year 2018	1.7500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$2,235,927	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$2,353,775
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$42,394,814	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$44,622,881
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$2,422,561	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$2,549,879
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$42,394,814	Total CY 2020 Certified Distribution after Adjustments	\$44,622,881
Total et 2019 certifica Distribution arter Aufustinents	\$42,334,014		Ş44,022,001
Year Ove	er Year Comparisons		
Percent ch	hange in total certified distributions from CY 2019 to CY 2020	5.2555%	
	Percent change in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
	Percent change in certified distribution that is due to	processed collections 5.2555%	
	Percent change in certified distribution that is due to	a rate change for CY 2020 distributions 0.0000%	
	Total Percent Change in Certified Distribution	5.2555%	

* The processed collections amounts Jaluy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Marion Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>er zozo certifica bistribations</u>		
Processed Colle	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$	58,238,082
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$	417,000,168
Amounts reported	d on individual income tax returns for a team member under IC 6-3-2-2.7	\$	119,056
Amounts reported	d on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	4,811
Total FY 2019 Pro	cessed Collections	\$	475,362,117
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	5,958,876
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	S	\$	5,958,876
Total CY 2020	certified distributions after adjustments**	\$	481,320,994
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	292,199,968
	Expenditure: Public Safety	\$	119,138,860
	Expenditure: Economic Development	\$	-
	Expenditure: LIT Correctional Facilities	\$	-
	Property Tax Relief	\$	10,412,736
	Special Purpose	\$	59,569,430
	Total CY 2020 certified distributions after adjustments**	\$	481,320,994
CY 2020 tax rat	tes		
IC 6-3.6-6-10	Expenditure: Certified Shares		1.2263%
IC 6-3.6-6-8	Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9	Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5	Property Tax Relief		0.0437%
IC 6-3.6-7	Special Purpose		0.2500%
Total tax rate			2.0200%
Calculation of	excess balance under IC 6-3.6-9-15***		
	ance for December 31, 2018	\$	132,436,203
	(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)		
(),	v		

Adjusted Trust account balance for December 31,2018

(Less):15% of Certified Distribution for CY 2020 Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

108,593,594

(72,198,149)

36.395.445

\$

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**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Marion Explanation of change from CY2019 to CY2020 LIT Certified Distributions

Processed Coll	ections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported	on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$51,992,65
	Effective tax rate for tax year 2016	1.7700
	Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$2,937,43
Amount reported	on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$362,943,12
	Effective tax rate for tax year 2017	1.8325
	Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$19,805,90
IC 6-3.6-9-4 Total	FY 2018 Processed Collections	\$414,935,78
	Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$22,743,33
Adjustments a	llowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for negative balances	Ś
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	Ś
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$44,479,65
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$
Total Adjustment	S	\$44,479,65

Processed Colle	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reporte	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$58,238,08
Amounts reporte	d on individual income tax returns for a team member under IC 6-3-2-2.7	5
Amounts reporte	d on individual income tax returns for a race team member under IC 6-3-2-3.2	\$
	Effective tax rate for tax year 2017	1.8325
	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$3,178,06
Amounts reporte	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$417,000,16
Amounts reporte	d on individual income tax returns for a team member under IC 6-3-2-2.7	\$119,05
Amounts reporte	d on individual income tax returns for a race team member under IC 6-3-2-3.2	\$4,83
	Effective tax rate for tax year 2018	2.0200
	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$20,649,70
C 6-3.6-9-4 Total	FY 2019 Processed Collections	\$475,362,11
	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$23,827,77
Adjustments a	llowed under IC 6-3.6-9	
C 6-3.6-9-6	Statutory adjustments for negative balances	
C 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	
C 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$5,958,87
C 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	
Total Adjustment	S	\$5,958,8

Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	13.1529%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions Total Percent Change in Certified Distribution	-8.3847% 4.7681%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Marshall Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 823,169
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 12,421,464
Total FY 2019 Pro	cessed Collections	\$ 13,244,634
Adjustments a	llowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustment	S	\$ -
Total CY 2020	certified distributions after adjustments**	\$ 13,244,634
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 10,595,707
	Expenditure: Public Safety	\$ -
	Expenditure: Economic Development	\$ -
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ -
	Special Purpose	\$ 2,648,927
	Total CY 2020 certified distributions after adjustments**	\$ 13,244,634
CY 2020 tax ra		
IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.2500%
Total tax rate		1.2500%
Calculation of	excess balance under IC 6-3.6-9-15***	
Trust account bala	ance for December 31, 2018	\$ 4,206,980
	distributions in CY2019 (Not included in Trust balance 2018)	\$ (570,714)
· /	count balance for December 31,2018	\$ 3,636,266
1		

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(1,986,695)

1,649,570

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Marshall Explanation of change from CY2019 to CY2020 LIT Certified Distributions

ocessed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
nount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017 \$1,057,906	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$823,169
Effective tax rate for tax year 2016 1.2500%	Effective tax rate for tax year 2017	1.2500%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017 \$84,632	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$65,854
nount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 \$12,480,116	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$12,421,464
Effective tax rate for tax year 2017 1.2500%	Effective tax rate for tax year 2018	1.2500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018 \$998,409	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$993,717
6-3.6-9-4 Total FY 2018 Processed Collections \$13,538,022	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$13,244,634
Processed Collections at 0.1% from July 1,2017 to June 30,2018 \$1,083,042	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$1,059,571
djustments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.6-9	,
6-3.6-9-6 Statutory adjustments for negative balances \$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year \$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement \$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
tal Adjustments \$0	Total Adjustments	\$0
otal CY 2019 Certified Distribution after Adjustments \$13,538,021	Total CY 2020 Certified Distribution after Adjustments	\$13,244,634
		1 17 7.1
Year Over Year Comparisons		
Percent change in total certified distributions from CY 2019 to CY 2020	-2.1671%	
Percent change in certified distribution that is du	e to a difference in the negative balance adjustment 0.0000%	
Percent charge in certified distribution that is du	e to processed collections -2.1671%	
Percent change in certified distribution that is du	e to a rate change for CY 2020 distributions 0.0000%	
Total Percent Change in Certified Distribution	-2.1671%	

* The processed collections amounts Jaluy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Martin Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collec	tions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported o	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 162,418
Amounts reported o	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 3,545,255
Total FY 2019 Proce	ssed Collections	\$ 3,707,673
Adjustments allo	owed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ (115,137)
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 27,070
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments		\$ (88,067)
Total CY 2020 ce	rtified distributions after adjustments**	\$ 3,619,607
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 1,654,677
	Expenditure: Public Safety	\$ 517,087
	Expenditure: Economic Development	\$ 930,756
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ 517,087
	Special Purpose	\$ -
	Total CY 2020 certified distributions after adjustments**	\$ 3,619,607
CY 2020 tax rates	<u>s</u>	
IC 6-3.6-6-10	Expenditure: Certified Shares	0.8000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.4500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2500%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7500%
Calculation of ex	cess balance under IC 6-3.6-9-15***	
Trust account balan	ce for December 31, 2018	\$ (312,077)
(Less): Estimated dis	(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	
Adjusted Trust accou	unt balance for December 31,2018	\$ (357,264) \$ (669,341)

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(542,941)

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Martin Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017 Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$157,513 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 1.5000% Effective tax rate for tax year 2017 \$21,130 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$162,418 1.5000% \$10,828
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$2,921,480 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 1.5000% Effective tax rate for tax year 2018 \$194,765 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$3,545,255 1.7500% \$202,586
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$3,078,993 IC 6-3.6-9-4 Total FY 2019 Processed Collections \$215,895 Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$3,707,673 \$213,414
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment of clerical or mathematical errors encoded and the state of the state	Adjustments allowed under IC 6-3.6-9 \$0 IC 6-3.6-9-6 Statutory adjustments for negative balances \$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year \$513,543 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement \$513,543 Total Adjustments	-\$115,137 \$0 \$27,070 \$0 -\$88,67
Total CY 2019 Certified Distribution after Adjustments	\$3,592,536 Total CY 2020 Certified Distribution after Adjustments	\$3,619,607
Percent chang Percent chang		

* The processed collections amounts January-June 2019 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Miami **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
	on individual income tax returns processed between July 1,2018 and December 31,2018	\$	831,147
	\$	14,854,602	
Total FY 2019 Proc	on individual income tax returns processed between January 1,2019 and June 30,2019 assed Collections	\$	15,685,749
101011120131100		4	13,003,743
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	-
Total CV 2020 or	nutified distributions after adjustments**	A	45 695 740
10tal Cf 2020 cc	ertified distributions after adjustments**	\$	15,685,749
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	3,579,315
	Expenditure: Public Safety	\$	1,543,873
	Expenditure: Economic Development	\$	2,470,197
	Expenditure: LIT Correctional Facilities	\$	-
	Property Tax Relief	\$	6,548,491
	Special Purpose	\$	1,543,873
	Total CY 2020 certified distributions after adjustments**	\$	15,685,749
CY 2020 tax rate			
IC 6-3.6-6-10	== Expenditure: Certified Shares		0.5796%
IC 6-3.6-6-8	Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development		0.4000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5	Property Tax Relief		1.0604%
IC 6-3.6-7	Special Purpose		0.2500%
Total tax rate			2.5400%
Calculation of e	xcess balance under IC 6-3.6-9-15***		
	nce for December 31, 2018	\$	3,036,247
	(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)		-
· · ·	punt balance for December 31,2018	\$	3,036,247
	ied Distribution for CY 2020	\$	(2,352,862)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

683,384

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Miami Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$687,283	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$831,147
Effective tax rate for tax year 2016	2.5400%	Effective tax rate for tax year 2017	2.5400%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$54,185	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$32,722
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$14,409,335	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$14,854,602
Effective tax rate for tax year 2017	2.5400%	Effective tax rate for tax year 2018	2.5400%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$567,297	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$584,827
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$15,096,618	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$15,685,749
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$621,481	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$617,549
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	1
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$15,096,617	Total CY 2020 Certified Distribution after Adjustments	\$15,685,749
	\$15,656,617		\$13,003,745
Year Over Year Comparisons			
Percent change in total certified di	stributions from CY 2019 to CY 2020	3.9024%	
Percent cha	nge in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
Percent cha	nge in certified distribution that is due to	processed collections 3.9024%	
Percent cha	nge in certified distribution that is due to	a rate change for CY 2020 distributions 0.0000%	
Total Percer	nt Change in Certified Distribution	3.9024%	

* The processed collections amounts Jaly-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Monroe **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 \$ 40,785,977 Teat IP Y 2019 Processed Collections # 4552,175 Adjustments allowed under IC 6-3.6-9 C 6-3.6-9-6 Statutory adjustments for a negative balance (C 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease C 6-3.6-9.8 Adjustment for initial imposition, rate increase, or rate decrease C 6-3.6-9.8 Adjustment for initial imposition, rate increase, or rate decrease C 6-3.6-9.4 Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7.26 S - 1 C feal Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7.26 S - 1 C feal Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7.26 S - 1 C feal Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7.26 S - 1 C feal Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7.26 S - 1 C feal Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7.26 S - 1 C feal Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7.26 S - 2 Expenditure: Certified Starles S - 2 Expenditure: Certified Starles S - 2 Expenditure: Certified Starles S - 2 Expenditure: Certified Starles S - 2 S - 2	Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 § 40,785,977 Total PY 2019 Processed Collections § 46,562,175 Adjustments allowed under IC 6-3.6-9 (C 6-3.6-9.7 Adjustment for a negative balance § (C 6-3.6-9.7 Adjustment for initial imposition, rate increase, or rate decrease § - (C 6-3.6-9.7 Adjustment for initial imposition, rate increase, or rate decrease § - (C 6-3.6-9.7) Adjustment for initial imposition, rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - C 6-3.6-9.7 Adjustment for initial imposition, rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - C 6-3.6-9.7 Adjustment for initial imposition, rate decrease \$ - Total Adjustments \$ 46,562,175 \$ Expenditure: Certified distribution after adjustments \$ 32,825,468 \$ Expenditure: Contribe Overogement \$ 3 - Expenditure: Contribe overogement \$ 3,288,778 - Total CY 2020 certified distributions after adjustments** \$ 3,288,778			Ś	5.776.198
Total FY 2019 Processed Collections \$ 46,562,175 Adjustments allowed under IC 6-3.6-9 It C-3.6.9-6 It C-3.6.9-6 Statutory adjustments for a negative balance \$ - It C-3.6.9-7 Adjustment for initial imposition, rate increase, or rate decrease \$ - It C-3.6.9-7 Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustments \$ - - Total CY 2020 certified distributions after adjustments** \$ 46,562,175 Total CY 2020 certified distribution after adjustments \$ - Expenditure: Certified Shares \$ 32,825,468 Expenditure: Commic Development \$ 46,562,175 Cf 2020 tax rates \$ 0.94822% Ct C-3.6-5.1 Expenditure: Certified Shares \$ 0.94822% It C-3.6-5.2			-	
Adjustments allowed under IC 6-3.6-9 Statutory adjustments for a negative balance \$ - IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year \$ - IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease \$ - IC 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease \$ - IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustments \$ - - - Total CY 2020 certified distributions after adjustments** \$ 46,552,175 Breakdown of CY 2020 certified distribution after adjustments \$ 32,822,468 Expenditure: Centrified Shares \$ 32,822,468 Expenditure: Economic Development \$ - Expenditure: Economic Development \$ - Expenditure: UT Correctional Facilities \$ 1,733,250 Property Tax Relief \$ 3,288,778 - Ge 3.6-6-3 Expenditure: Certified Shares 0.2500% 0.2500% IC 6-3.6-5.7 Expenditure: Certified Shares 0.2500% 0.25				
C 6-3.6-9-6 Statutory adjustments for a negative balance \$ - C 6-3.6-9-7 Adjustment of clicical or mathematical errors in any prior year \$ - C 6-3.6-9-7 Adjustment of initial imposition, rate increase, or rate decrease \$ - C 6-3.6-9-7 Adjustment for initial imposition, rate increase, or rate decrease \$ - C 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustment for initial imposition, rate increase, or rate decrease \$ - - Total Adjustment for initial imposition, rate increase, or rate decrease \$ - - Total CY 2020 certified distributions after adjustments* \$ 46,562,175 Expenditure: Cornified Stares \$ 8,654,679 Expenditure: Public Safety \$ 8,654,679 Expenditure: Cornomic Development \$ - Property Tax Relief \$ 1,793,250 Special Purpose \$ 3,282,676 C 2300 certified distributions after adjustments** \$ 0,9482% C 6-3.6-6.10 Expenditure: Certified Shares 0,0000% C 6-3.6-5.10				
1C 6-3.6-9-7 Adjustment of initial imposition, rate increase, or rate decrease \$ - 1C 6-3.6-9.8 Adjustment for initial imposition, rate increase, or rate decrease \$ - Total Adjustment for initial imposition, rate increase, or rate decrease \$ - Total Adjustments \$ - Total Adjustments \$ 46,562,175 Total CY 2020 certified distributions after adjustments* \$ 46,562,175 Breakdown of CY 2020 certified distribution after adjustments Expenditure: Certified Shares \$ 32,825,468 Expenditure: Bey on the certified Shares \$ 3 - Expenditure: Certified Shares \$ 3 - Expenditure: UT Correctional Facilities \$ - - Property Tax Relief \$ 3 - Special Purpose \$ 0.9482% 0.2500% C 6-3.6-6-10 Expenditure: Certified Shares 0.9482% 0.2500% 0.2500% 0.0588% 0.0586% 0.0586% 0.0586% 0.0586% 0.0586% 0.0586% 0.0586% 0.0586% 0.0586% 0.0586% 0.0586% 0.058	Adjustments all	owed under IC 6-3.6-9		
C 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$ - C 6-3.6-9-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ 46,562,175 Breakdown of CY 2020 certified distribution after adjustments** \$ 32,825,468 \$ Expenditure: Cononic Development \$ \$ 1.793,250 Evpenditure: Certified distributions after adjustments** \$ 46,562,175 \$ 1.793,250 CY 2020 certified distributions after adjustments** \$ \$ 1.793,250 \$ 46,562,175 CY 2020 tax rates Expenditure: Certified Shares \$ \$ 0.9482% \$ 0.9482%	IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
C 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26 \$ - Total Adjustments \$ 46,562,175 Total CY 2020 certified distributions after adjustments** \$ 46,562,175 December 30,2020 certified distribution after adjustments Expenditure: Certified Shares \$ 32,825,468 Expenditure: Certified Shares \$ 3,654,679 Expenditure: Corron Corron CoveDopment \$ - Expenditure: Corron Correctional Facilities \$ - Property Tax Relief \$ 1,793,250 Special Purpose \$ 3,2827,478 Total CY 2020 certified distributions after adjustments** \$ 46,562,175 CY 2020 tertified distributions after adjustments** \$ 46,562,175 CY 2020 certified distributions after adjustments** \$ 46,562,175 CY 2020 certified Shares \$ 0.0000% (C 6-3.6-6-10 Expenditure: Certified Shares \$ 0.0250% C 6-3.6-6-10 Expenditure: Certified Shares \$ 0.0000% 0.0000% 0.0000% 0.0000%	IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
Total Adjustments \$ Total CY 2020 certified distributions after adjustments** \$ Breakdown of CY 2020 certified distribution after adjustments Expenditure: Certified Shares \$ Expenditure: Public Safety \$ Expenditure: Dublic Safety \$ Expenditure: Certified Abares \$ Expenditure: Public Safety \$ Expenditure: Dublic Safety \$ Expenditure: Dublic Safety \$ Expenditure: Public Safety \$ Special Purpose \$ Total CY 2020 certified distributions after adjustments** \$ CY 2020 tax rates \$ CC 43.66-51 Expenditure: Uncreating Safety C 6-3.66-52 Expenditure: Uncreating Safety C 6-3.66-53 Expenditure: Uncreating Safety C 6-3.66-54 Expenditure: Uncreating Safety C 6-3.66-57 Expenditure: Uncorreating Safety C 6-3.67 Special Purpose C 6-3.67 Special Purpose C 6-3.67 Special Purpose Total tax rate 0.0518% C 6-3.67 Special Purpose C 6-3.67 Special Purpose C 6-3.66-7 Special Purpose C 6-3.67 Special Purpose C 6-3.67 Special Purpose <td>IC 6-3.6-9-8</td> <td>Adjustment for initial imposition, rate increase, or rate decrease</td> <td>\$</td> <td>-</td>	IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
Total CY 2020 certified distributions after adjustments** \$ 46,562,175 Breakdown of CY 2020 certified distribution after adjustments \$ 32,825,468 Expenditure: Certified Shares \$ 32,825,468 Expenditure: Cortified Shares \$ - Expenditure: UT Correctional Facilities \$ - Property Tax Relief \$ 1,793,250 Special Purpose \$ 3,288,778 Total CY 2020 certified distributions after adjustments** \$ 46,562,175 CY 2020 tax rates \$ 46,562,175 IC 6-3.6-6-10 Expenditure: Certified Shares 0.9482% IC 6-3.6-6-3 Expenditure: Certified Shares 0.9482% IC 6-3.6-6-3 Expenditure: Certified Shares 0.0000% IC 6-3.6-7 Special Purpose 0.0000	IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Breakdown of CY 2020 certified distribution after adjustments Expenditure: Certified Shares \$ 32,825,468 Expenditure: Public Safety \$ 8,654,679 Expenditure: Economic Development \$ - Expenditure: LIT Correctional Facilities \$ - Property Tax Relief \$ 1,793,250 Special Purpose \$ 32,825,778 Total CY 2020 certified distributions after adjustments** \$ 46,562,175 CY 2020 tax rates 0.09482% IC 6-3.6-6-10 Expenditure: Certified Shares 0.9482% IC 6-3.6-6-10 Expenditure: Certified Shares 0.09482% IC 6-3.6-6-7 Expenditure: Economic Development 0.0000% IC 6-3.6-6-7 Expenditure: UT Correctional Facilities 0.0000% IC 6-3.6-7 Special Purpose 0.0000% IC 6-3.6-7 Special Purpose 0.0950% IC 6-3.6-7 Special Purpose 0.0950% Total tax rate 1.3450% Calculation of excess balance under IC 6-3.6-9.15*** \$ 16,242,547 Trust account balance for December 31, 2018 \$ 16,242,547 Kess): Estimated distributions in CY2019 (Not include in Trust balance 2018) \$ 13,246,333	Total Adjustments		\$	-
Breakdown of CY 2020 certified distribution after adjustments Expenditure: Certified Shares \$ 32,825,468 Expenditure: Public Safety \$ 8,654,679 Expenditure: Economic Development \$ - Expenditure: LIT Correctional Facilities \$ - Property Tax Relief \$ 1,793,250 Special Purpose \$ 32,825,778 Total CY 2020 certified distributions after adjustments** \$ 46,562,175 CY 2020 tax rates 0.09482% IC 6-3.6-6-10 Expenditure: Certified Shares 0.9482% IC 6-3.6-6-10 Expenditure: Certified Shares 0.09482% IC 6-3.6-6-7 Expenditure: Economic Development 0.0000% IC 6-3.6-6-7 Expenditure: UT Correctional Facilities 0.0000% IC 6-3.6-7 Special Purpose 0.0000% IC 6-3.6-7 Special Purpose 0.0950% IC 6-3.6-7 Special Purpose 0.0950% Total tax rate 1.3450% Calculation of excess balance under IC 6-3.6-9.15*** \$ 16,242,547 Trust account balance for December 31, 2018 \$ 16,242,547 Kess): Estimated distributions in CY2019 (Not include in Trust balance 2018) \$ 13,246,333	Total CV 2020 cr	artified distributions ofter adjustments**	ć	46 562 175
Expenditure: Certified Shares\$ 32,825,468Expenditure: Public Safety\$ 8,654,679Expenditure: Economic Development\$ -Expenditure: IC Correctional Facilities\$ -Property Tax Relief\$ 1,793,250Special Purpose\$ 3,288,778Total CY 2020 certified distributions after adjustments**\$ 46,562,175IC 6-3.6-6-10Expenditure: IC Crified Shares0.9482%IC 6-3.6-6-3Expenditure: Public Safety0.0482%IC 6-3.6-6-3Expenditure: Public Safety0.0000%IC 6-3.6-6-3Expenditure: Certified Shares0.0000%IC 6-3.6-5Property Tax Relief0.0000%IC 6-3.6-7Special Purpose0.0000%IC 6-3.6-7Special Purpose0.0000%IC 6-3.6-7Special Purpose0.0518%IC 6-3.6-7Special Purpose1.3450%Total tax rate1.3450%Calculation of excess balance under IC 6-3.6-9.15***Trust account balance for December 31, 2018\$ (1.249.5414(1.394.64) (3.346.933)Adjusted Turst account balance for December 31, 2018\$ (1.249.5414	10tal CF 2020 to		Ş	40,502,175
Expenditure: Public Safety\$8,654,679Expenditure: Economic Development\$-Expenditure: LIT Correctional Facilities\$-Property Tax Relief\$1,793,250Special Purpose\$3,288,778Total CY 2020 certified distributions after adjustments**\$46,562,175CY 2020 tax ratesCY 2020 tax rat		Breakdown of CY 2020 certified distribution after adjustments		
Expenditure: Public Safety\$8,654,679Expenditure: Economic Development\$-Expenditure: LIT Correctional Facilities\$-Property Tax Relief\$1,793,250Special Purpose\$3,288,778Total CY 2020 certified distributions after adjustments**\$46,562,175CY 2020 tax ratesCY 2020 tax rat		Expenditure: Certified Shares	\$	32,825,468
Expenditure: Economic Development\$Expenditure: LIT Correctional Facilities\$Property Tax Relief\$Special Purpose\$Total CV 2020 certified distributions after adjustments**\$CY 2020 tax rates\$IC 6-3.6-6-10Expenditure: Certified Shares\$IC 6-3.6-6-10Expenditure: Certified Shares\$IC 6-3.6-6-8Expenditure: Public Safety\$IC 6-3.6-6-9Expenditure: Public Safety\$IC 6-3.6-6-2.7Expenditure: Economic Development\$IC 6-3.6-5Property Tax Relief\$IC 6-3.6-7Special Purpose\$IC 6-3.6-9.15***\$\$IC 6-3.6-9.15***\$\$IC 6-3.6-9.15***\$\$IC 6-3.6-9.15***\$\$IC 6-3.6-9.15***\$\$IC 6-3.6-9.15***\$\$IC 6-3.6-9.15***\$		Expenditure: Public Safety	\$	
Property Tax Relief Special Purpose \$ 1,793,250 Total CY 2020 certified distributions after adjustments** \$ 3,288,778 Total CY 2020 certified distributions after adjustments** \$ 46,562,175 CY 2020 tax rates \$ 0.9482% IC 6-3.6-6-10 Expenditure: Certified Shares \$ 0.9482% IC 6-3.6-6-8 Expenditure: Public Safety \$ 0.2500% IC 6-3.6-6-9 Expenditure: Economic Development \$ 0.0000% IC 6-3.6-6-7 Expenditure: IIT Correctional Facilities \$ 0.0000% IC 6-3.6-7 Special Purpose \$ 0.0518% IC 6-3.6-7 Special Purpose \$ 0.0500% Total tax rate \$ 0.0500% Calculation of excess balance for December 31, 2018 \$ 16,242,547 (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) \$ 13,946,933] Adjusted Trust account balance for December 31,2018 \$ 13,946,933]			\$	-
Special Purpose Total CY 2020 certified distributions after adjustments** \$ 3,288,778 \$ 46,562,175 CY 2020 tax rates IC 6-3.6-6-10 Expenditure: Certified Shares 0.9482% IC 6-3.6-6-10 Expenditure: Certified Shares 0.9482% IC 6-3.6-6-10 Expenditure: Public Safety 0.09482% IC 6-3.6-6-9 Expenditure: Economic Development 0.0000% IC 6-3.6-6-9 Expenditure: LIT Correctional Facilities 0.0000% IC 6-3.6-5 Property Tax Relief 0.0000% IC 6-3.6-7 Special Purpose 0.0950% Total tax rate Calculation of excess balance under IC 6-3.6-9.15*** Calculation of excess balance under IC 6-3.6-9.15*** Trust account balance for December 31, 2018 \$ 16,242,547 (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) \$ 16,242,547 Adjusted Trust account balance for December 31,2018 \$ 12,295,614		Expenditure: LIT Correctional Facilities	\$	
Total CY 2020 certified distributions after adjustments** \$ 46,562,175 CY 2020 tax rates		Property Tax Relief	\$	1,793,250
CY 2020 tax rates IC 6-3.6-6-10 Expenditure: Certified Shares IC 6-3.6-6-10 Expenditure: Public Safety IC 6-3.6-6-8 Expenditure: Public Safety IC 6-3.6-6-9 Expenditure: Economic Development IC 6-3.6-6-2.7 Expenditure: UIT Correctional Facilities IC 6-3.6-5 Property Tax Relief IC 6-3.6-7 Special Purpose Total tax rate 0.0950% Calculation of excess balance under IC 6-3.6-9-15*** Trust account balance for December 31, 2018 \$ 16,242,547 (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) \$ (3,946,933) Adjusted Trust account balance for December 31,2018 \$ 12,295,614		Special Purpose	\$	3,288,778
IC 6-3.6-6-10Expenditure: Certified Shares0.9482%IC 6-3.6-6-3Expenditure: Public Safety0.2500%IC 6-3.6-6-9Expenditure: Economic Development0.0000%IC 6-3.6-6-2.7Expenditure: LIT Correctional Facilities0.0000%IC 6-3.6-5Property Tax Relief0.0518%IC 6-3.6-7Special Purpose0.0950%Total tax rate1.3450%Calculation of excess balance under IC 6-3.6-9.15***Trust account balance for December 31, 2018\$ 16,242,547(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)\$ (3,946,933)Adjusted Trust account balance for December 31,2018\$ 12,295,614		Total CY 2020 certified distributions after adjustments**	\$	46,562,175
IC 6-3.6-6-10Expenditure: Certified Shares0.9482%IC 6-3.6-6-3Expenditure: Public Safety0.2500%IC 6-3.6-6-9Expenditure: Economic Development0.0000%IC 6-3.6-6-2.7Expenditure: LIT Correctional Facilities0.0000%IC 6-3.6-5Property Tax Relief0.0518%IC 6-3.6-7Special Purpose0.0950%Total tax rate1.3450%Calculation of excess balance under IC 6-3.6-9.15***Trust account balance for December 31, 2018\$ 16,242,547(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)\$ (3,946,933)Adjusted Trust account balance for December 31,2018\$ 12,295,614	CV 2020 tox rot			
IC 6-3.6-8Expenditure: Public Safety0.2500%IC 6-3.6-9Expenditure: Economic Development0.0000%IC 6-3.6-9.1Expenditure: LIT Correctional Facilities0.0000%IC 6-3.6-5Property Tax Relief0.0018%IC 6-3.6-7Special Purpose0.0950%Total tax rate1.3450%Calculation of excess balance under IC 6-3.6-9-15***Trust account balance for December 31, 2018\$ 16,242,547(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)\$ (3,946,933)Adjusted Trust account balance for December 31,2018\$ 12,295,614		—		0.04939/
IC 6-3.6-6-9Expenditure: Economic Development0.0000%IC 6-3.6-6-2.7Expenditure: LIT Correctional Facilities0.0000%IC 6-3.6-5Property Tax Relief0.0518%IC 6-3.6-7Special Purpose0.0950%Total tax rate1.3450%Calculation of excess balance under IC 6-3.6-9-15***Trust account balance for December 31, 2018(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)\$ 16,242,547Adjusted Trust account balance for December 31,2018\$ 12,295,614				
IC 6-3.6-6-2.7Expenditure: LIT Correctional Facilities0.0000%IC 6-3.6-5Property Tax Relief0.0518%IC 6-3.6-7Special Purpose0.0950%Total tax rate1.3450%Calculation of excess balance under IC 6-3.6-9-15***Trust account balance for December 31, 2018\$ 16,242,547(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)\$ (3,946,933)Adjusted Trust account balance for December 31,2018\$ 12,295,614				
IC 6-3.6-5Property Tax Relief0.0518%IC 6-3.6-7Special Purpose0.0950%Total tax rate1.3450%Calculation of excess balance under IC 6-3.6-9-15***Trust account balance for December 31, 2018\$ 16,242,547(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)\$ (3,946,933)Adjusted Trust account balance for December 31,2018\$ 12,295,614				
IC 6-3.6-7 Special Purpose 0.0950% Total tax rate 1.3450% Calculation of excess balance under IC 6-3.6-9-15*** Trust account balance for December 31, 2018 (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) Adjusted Trust account balance for December 31,2018 \$ (3,946,933) \$ 12,295,614				
Total tax rate 1.3450% Calculation of excess balance under IC 6-3.6-9-15*** * Trust account balance for December 31, 2018 \$ 16,242,547 (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) \$ (3,946,933) Adjusted Trust account balance for December 31,2018 \$ 12,295,614				
Calculation of excess balance under IC 6-3.6-9-15*** Trust account balance for December 31, 2018 (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) Adjusted Trust account balance for December 31,2018		Special Purpose		
Trust account balance for December 31, 2018 \$ 16,242,547 (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) \$ (3,946,933) Adjusted Trust account balance for December 31,2018 \$ 12,295,614	Total tax rate			1.3450%
Trust account balance for December 31, 2018 \$ 16,242,547 (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) \$ (3,946,933) Adjusted Trust account balance for December 31,2018 \$ 12,295,614	Calculation of e	xcess balance under IC 6-3.6-9-15***		
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)\$ (3,946,933)Adjusted Trust account balance for December 31,2018\$ 12,295,614			\$	16,242,547
Adjusted Trust account balance for December 31,2018 \$ 12,295,614				
(Less):15% of Certified Distribution for CY 2020 \$ (6,984,326)				
			\$	

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

5,311,288

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Monroe Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$4,875,878	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$5,776,198
Effective tax rate for tax year 2016	1.1575%	Effective tax rate for tax year 2017	1.3450%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$421,242	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$429,457
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$38,670,229	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$40,785,977
Effective tax rate for tax year 2017	1.3450%	Effective tax rate for tax year 2018	1.3450%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$2,875,110	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$3,032,415
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$43,546,107	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$46,562,175
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$3,296,352	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$3,461,872
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$789,829	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$789,829	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$44,335,936	Total CY 2020 Certified Distribution after Adjustments	\$46,562,175
	***		\$10,502,215
Year Over Year Compa	risons		
Percent change in total cer	tified distributions from CY 2019 to CY 2020	5.0213%	
Perc	ent change in certified distribution that is due to a	difference in the negative balance adjustment 0.0000%	
Perc	ent change in certified distribution that is due to pr	ocessed collections 6.8028%	
Perc	ent change in certified distribution that is due to a	rate change for CY 2020 distributions -1.7815%	
Tota	al Percent Change in Certified Distribution	5.0213%	

* The processed collections amounts January-June 2019 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Montgomery Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>er zozo certinea Distributions</u>	
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	\$ 772,609	
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 17,937,127
Total FY 2019 Proc	essed Collections	\$ 18,709,736
Adjustments all	lowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 73,582
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments		\$ 73,582
Total CY 2020 ce	\$ 18,783,318	
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 8,166,660
	Expenditure: Public Safety	\$ 4,899,996
	Expenditure: Economic Development	\$ -
	Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief		\$ 5,716,662
	Special Purpose	\$ -
	Total CY 2020 certified distributions after adjustments**	\$ 18,783,318
CY 2020 tax rate	<u>es</u>	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.6000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.7000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.3000%
Calculation of e	xcess balance under IC 6-3.6-9-15***	
Trust account balar	\$ 3,887,195	
	\$ -	
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018) Adjusted Trust account balance for December 31,2018		\$ 3,887,195
	fied Distribution for CY 2020	\$ (2,817,498)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

1,069,697

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Montgomery Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Dis	ributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17	a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and I Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,203	2.1000%	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$772,609 2.1000% \$36,791
Amount reported on individual income tax returns processed between January 1, 2018 a Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	2.1000%	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$17,937,127 2.3000% \$779,875
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$16,391,792 \$816,029	IC 6-3.6-9-4 Total FY 2019 Processed Collections Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$18,709,736 \$816,666
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments	\$0 \$0 \$1,561,087 \$0 \$1,561,087	IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17[f] Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 \$0 \$73,582 \$0 \$73,582
Total CY 2019 Certified Distribution after Adjustments	\$17,952,879	Total CY 2020 Certified Distribution after Adjustments	\$18,783,318
	Year Over Year Comparisons Percent change in total certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due Percent change in certified distribution that is due Percent change in certified Distribution that is due Total Percent Change in Certified Distribution	to processed collections 12.9113%	

* The processed collections amounts Jauy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts Jauary-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Morgan **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 2,630,914	
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Proc	essed Collections	\$ 47,094,096	
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -	
Total Adjustments		\$ -	
Total CY 2020 c	ertified distributions after adjustments**	\$ 47,094,095	
	Dural damment (V) 2020 contified distribution often adjustments		
	Breakdown of CY 2020 certified distribution after adjustments	A 24 974 479	
	Expenditure: Certified Shares	\$ 21,954,159	
	Expenditure: Public Safety	\$ 4,328,501	
	Expenditure: Economic Development	\$ 3,462,801	
	Expenditure: LIT Correctional Facilities	\$ -	
	Property Tax Relief	\$ 17,348,634	
	Special Purpose	\$ -	
	Total CY 2020 certified distributions after adjustments**	\$ 47,094,095	
CY 2020 tax rate	25		
IC 6-3.6-6-10	Expenditure: Certified Shares	1.2680%	
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%	
IC 6-3.6-6-9	Expenditure: Economic Development	0.2000%	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%	
IC 6-3.6-5	Property Tax Relief	1.0020%	
IC 6-3.6-7	Special Purpose	0.0000%	
Total tax rate	.F	2.7200%	
P			
Calculation of e	xcess balance under IC 6-3.6-9-15***		
Trust account bala	nce for December 31, 2018	\$ 12,732,129	
(Less): Estimated d	istributions in CY2019 (Not included in Trust balance 2018)	\$ (1,093,579)	
	Adjusted Trust account balance for December 31,2018 \$		
(Less):15% of Certij	ss):15% of Certified Distribution for CY 2020 \$		

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

4,574,435

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Morgan Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017 \$	52,349,533 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 \$2,630,914
Effective tax rate for tax year 2016	2.7200% Effective tax rate for tax year 2017 2.7200%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$174,012 Processed Collections at 0.1% from July 1, 2018 to December 31,2018 \$96,725
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 \$4	13.105,560 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 \$44,463,182
Effective tax rate for tax year 2017	2.7200% Effective tax rate for tax year 2018 2.7200%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018 \$	Processed Collections at 0.1% from January 1, 2019 to June 30,2019 \$1,634,676
IC 6-3.6-9-4 Total FY 2018 Processed Collections \$4	15,455,093 IC 6-3.6-9-4 Total FY 2019 Processed Collections \$47,094,096
Processed Collections at 0.1% from July 1,2017 to June 30,2018 \$	Intersection Processed Collections at 0.1% from July 1,2018 to June 30,2019 \$1,731,401
Adjustments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.6-9
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0 IC 6-3.6-9-6 Statutory adjustments for negative balances \$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year \$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement \$0
Total Adjustments	\$0 Total Adjustments \$0
Total CY 2019 Certified Distribution after Adjustments	15,455,093 Total CY 2020 Certified Distribution after Adjustments \$47,094,095
Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019	to CY 2020 3.6058%
Percent change in certified distribution	on that is due to a difference in the negative balance adjustment 0.0000%
Percent change in certified distributio	· · · ·
	on that is due to a rate change for CY 2020 distributions 0.0000%
Total Percent Change in Certified Dist	•
For an electric energy in electrical block	510507

* The processed collections amounts Jaly-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Newton Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$	170,572
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Pro	cessed Collections	\$	3,286,760
Adjustments a	lowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	S	\$	-
Total CY 2020	certified distributions after adjustments**	\$	3,286,760
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	3,286,760
	Expenditure: Public Safety	ć	5,200,700
	Expenditure: Economic Development	¢ ¢	
	Expenditure: LIT Correctional Facilities	÷	-
	Property Tax Relief	¢ ¢	_
	Special Purpose	4	
	Total CY 2020 certified distributions after adjustments**	4	3,286,760
		Ŷ	3,200,700
CY 2020 tax rat	ies in the second s		
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5	Property Tax Relief		0.0000%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate			1.0000%
Calculation of	excess balance under IC 6-3.6-9-15***		
	ance for December 31, 2018	\$	572,047
(Less): Estimated	distributions in CY2019 (Not included in Trust balance 2018)	\$	-
Adjusted Trust acc	count balance for December 31,2018	\$	572,047

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(493,014) 79,033

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Newton Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$166,157	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$170,572
Effective tax rate for tax year 2016	1.0000%	Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$16,616	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$17,057
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$2,854,080	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$3,116,188
Effective tax rate for tax year 2017	1.0000%	Effective tax rate for tax year 2018	1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$285,408	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$311,619
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$3,020,237	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$3,286,760
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$302,024	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$328,676
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$3,020,237	Total CY 2020 Certified Distribution after Adjustments	\$3,286,760
Total CF 2019 Certified Distribution after Adjustments	\$3,020,237	Total CT 2020 Certified Distribution after Adjustments	\$3,286,760
Year Over Year Comparisons			
Percent change in total certified dis	stributions from CY 2019 to CY 2020	8.8246%	
Percent char	nge in certified distribution that is due to	b a difference in the negative balance adjustment 0.0000%	
Percent char	nge in certified distribution that is due to	processed collections 8.8246%	
Percent char	nge in certified distribution that is due to	o a rate change for CY 2020 distributions 0.0000%	
Total Percen	nt Change in Certified Distribution	8.8246%	

* The processed collections amounts January-June 2019 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Noble Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	actions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,004,864
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 17,040,873
Total FY 2019 Proc	cessed Collections	\$ 18,045,737
Adjustments al	lowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	5	\$ -
Total CY 2020 c	ertified distributions after adjustments**	\$ 18,045,736
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 10,311,850
	Expenditure: Public Safety	\$ 2,577,962
	Expenditure: Economic Development	\$ 2,577,962
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ 2,577,962
	Special Purpose	\$ -
	Total CY 2020 certified distributions after adjustments**	\$ 18,045,736
	•	
CY 2020 tax rat	es	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2500%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7500%
Calculation of e	excess balance under IC 6-3.6-9-15***	
Trust account bala	nce for December 31, 2018	\$ 4,834,817
(Less): Estimated a	listributions in CY2019 (Not included in Trust balance 2018)	\$ (105,758)
Adjusted Trust acc	ount balance for December 31,2018	\$ 4,729,059

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(2,706,860)

2,022,199

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Noble Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Dis	ributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17	a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and	December 31, 2017 \$661,612	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$1,004,864
Effective tax rate for tax year 2016	1.5000%	Effective tax rate for tax year 2017	1.7500%
Processed Collections at 0.1% from July 1, 2017 to December 31,20	\$88,295	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$57,421
Amount reported on individual income tax returns processed between January 1, 2018 a	nd June 30, 2018 \$16,322,221	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$17,040,873
Effective tax rate for tax year 2017	1.7500%	Effective tax rate for tax year 2018	1.7500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$932,698	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$973,764
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$16,983,833	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$18,045,737
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$1,020,994	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$1,031,185
Adjustments allowed under IC 6-3.6-9 Statutory adjustments for negative balances IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 \$0 \$110,068 \$0 \$110,068	Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustment for increase in rate for property tax levy replacement	\$0 \$0 \$0 \$0 \$0 \$0
Total CY 2019 Certified Distribution after Adjustments	\$17,093,901	Total CY 2020 Certified Distribution after Adjustments	\$18,045,736
	Year Over Year Comparisons Percent change in total certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due Percent change in certified distribution that is due Percent change in certified distribution that is due Total Percent Change in certified Distribution		

* The processed collections amounts January-June 2019 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Ohio Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>ST 2020 Columbutions</u>	
Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 82,800
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	
Total FY 2019 Pro	cessed Collections	\$ 1,681,111
Adjustments a	llowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 336,222
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustment	is	\$ 336,222
Total CY 2020	certified distributions after adjustments**	\$ 2,017,333
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 1,344,889
	Expenditure: Public Safety	\$ 672,444
	Expenditure: Economic Development	\$ -
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ -
	Special Purpose	\$ -
	Total CY 2020 certified distributions after adjustments**	\$ 2,017,333
CY 2020 tax ra	tor	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9	Expenditure: Fabile Safety	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate	Special Pulpose	1.5000%
Total tax fate		1.5000%
Calculation of	excess balance under IC 6-3.6-9-15***	1
	ance for December 31, 2018	\$ 336,330
	distributions in CY2019 (Not included in Trust balance 2018)	\$ -
. ,	count balance for December 31,2018	\$ 336,330

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(302,600)

33,730

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Ohio Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$61,700	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$82,800
Effective tax rate for tax year 2016	1.2500%	Effective tax rate for tax year 2017	1.2500%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$4,936	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$6,624
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$1,523,131	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$1,598,311
Effective tax rate for tax year 2017	1.2500%	Effective tax rate for tax year 2018	1.2500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$121,850	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$127,865
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$1,584,831	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$1,681,111
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$126,786	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$134,489
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	I
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$336,222
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$336,222
Total CY 2019 Certified Distribution after Adjustments	\$1,584,831	Total CY 2020 Certified Distribution after Adjustments	\$2,017,333
Total CT 2013 Certified Distribution after Aujustments	1,004,001	Total CT 2020 Certified Distribution after Adjustments	\$2,017,555
Year Over Year Comparisons			
Percent change in total certified di	listributions from CY 2019 to CY 2020	27.2901%	
Percent cha	ange in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
Percent cha	ange in certified distribution that is due to	processed collections 6.0751%	
Percent cha	ange in certified distribution that is due to	a rate change for CY 2020 distributions 21.2150%	
Total Percer	ent Change in Certified Distribution	27.2901%	

* The processed collections amounts January-June 2019 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Orange Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 287,541
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 5,562,114
Total FY 2019 Pro	ocessed Collections	\$ 5,849,655
Adjustments a	llowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 115,016
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustment	ts	\$ 115,016
Total CY 2020	certified distributions after adjustments**	\$ 5,964,672
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 3,408,384
	Expenditure: Public Safety	\$ 1,704,192
	Expenditure: Economic Development	\$ 852,096
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ -
	Special Purpose	\$ -
	Total CY 2020 certified distributions after adjustments**	\$ 5,964,672
CY 2020 tax rat	tes	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7500%
Calculation of	excess balance under IC 6-3.6-9-15***	
Trust account bala	ance for December 31, 2018	\$ 1,106,844
(Less): Estimated	distributions in CY2019 (Not included in Trust balance 2018)	\$ (48)
Adjusted Trust acc	count balance for December 31,2018	\$ 1,106,796

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

ې \$

\$

(894,701)

212,095

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Orange Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	P	rocessed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017 Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$280,686 1.2500% \$45,029	mounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$287,541 1.2500% \$23,003
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$3,914,662 1.2500% \$313,173	mounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$5,562,114 1.7500% \$317,835
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$4,195,348 IC \$358,202	6-3.6-9-4 Total FY 2019 Processed Collections Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$5,849,655 \$340,838
Adjustments allowed under IC 6-3.6-9	Ā	djustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustment	\$0 IC \$1,677,940 IC \$0 IC	6-3.6-9-6 Statutory adjustments for negative balances 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement 16 Adjustments Adjustment	\$0 \$0 \$115,016 \$0 \$15,016
Total CY 2019 Certified Distribution after Adjustments		otal Augustinents otal CY 2020 Certified Distribution after Adjustments	\$5,964,672
Year Over Year Comparison Percent change in total certified o Percent ch Percent ch Percent ch		1.5559% rence in the negative balance adjustment 0.0000% sed collections 28.1666%	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections from CY 2018. A minimal amount can come from any other year.

Owen Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reporte	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 3	377,190
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Pro	cessed Collections	\$ 5,1	189,285
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 3	399,176
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	S	\$ 3	399,176
Total CY 2020	certified distributions after adjustments**	\$ 5,5	588,460
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 3,9	991,757
	Expenditure: Public Safety	\$ 3	399,176
	Expenditure: Economic Development	\$ 1,1	197,527
	Expenditure: LIT Correctional Facilities	\$	-
	Property Tax Relief	\$	-
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$ 5,5	588,460
CY 2020 tax ra	tor		
IC 6-3.6-6-10	Expenditure: Certified Shares	1	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.1000%
IC 6-3.6-6-9	Expenditure: Economic Development		0.3000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5	Property Tax Relief		0.0000%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate	Special Pulpose		0.0000% 1.4000%
Calculation of	excess balance under IC 6-3.6-9-15***		
	ance for December 31, 2018	\$ 3	385,554
	distributions in CY2019 (Not included in Trust balance 2018)		396,360)
· /	count balance for December 31,2018		(10,806)
1			

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(838,269)

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Owen Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$306,375	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$377,190
Effective tax rate for tax year 2016	1.3000%	Effective tax rate for tax year 2017	1.3000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$47,169	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$29,015
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$4,706,056	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$4,812,095
Effective tax rate for tax year 2017	1.3000%	Effective tax rate for tax year 2018	1.3000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$362,004	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$370,161
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$5,012,431	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$5,189,285
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$409,173	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$399,176
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$399,176
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$399,176
Total CY 2019 Certified Distribution after Adjustments	¢5 012 421	Total CY 2020 Certified Distribution after Adjustments	\$5,588,460
Total CF 2019 Certified Distribution after Adjustments	\$5,012,431	Total CY 2020 Certified Distribution after Adjustments	\$5,588,460
Year Over Year Comparisons			
Percent change in total certified di	listributions from CY 2019 to CY 2020	11.4920%	
Percent cha	ange in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
Percent cha	ange in certified distribution that is due to	processed collections 3.5283%	
Percent cha	ange in certified distribution that is due to	a rate change for CY 2020 distributions 7.9637%	
Total Percer	nt Change in Certified Distribution	11.4920%	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections from CY 2018. A minimal amount can come from any other year.

Parke **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
	d on individual income tax returns processed between July 1,2018 and December 31,2018	¢
	\$ 295,299 \$ 7,285,172	
	d on individual income tax returns processed between January 1,2019 and June 30,2019 cessed Collections	
10tal FY 2019 Pro	cessed collections	\$ 7,580,471
Adjustments a	llowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustmen	is	\$ -
Total CV 2020	cortified distributions ofter adjustments**	ć 7 590 470
10tal CF 2020	certified distributions after adjustments**	\$ 7,580,472
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 4,462,466
	Expenditure: Public Safety	\$ 715,139
	Expenditure: Economic Development	\$ 972,589
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ 1,430,278
	Special Purpose	\$ -
	Total CY 2020 certified distributions after adjustments**	\$ 7,580,472
CY 2020 tax ra	tor	
		4.5000/
IC 6-3.6-6-10	Expenditure: Certified Shares	1.5600%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.3400%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.5000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.6500%
Calculation of	excess balance under IC 6-3.6-9-15***	
	ance for December 31, 2018	\$ 1,050,647
	distributions in CY2019 (Not included in Trust balance 2018)	\$ -
· · ·	count balance for December 31,2018	\$ 1,050,647
-	ified Distribution for CY 2020	\$ (1,137,071)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Parke Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 202	17 \$289,752	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$295,299
Effective tax rate for tax year 2016	2.5000%	Effective tax rate for tax year 2017	2.6500%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$23,314	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$11,143
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$7,097,626	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$7,285,172
Effective tax rate for tax year 2017	2.6500%	Effective tax rate for tax year 2018	2.6500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$267,835	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$274,912
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$7,387,378	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$7,580,471
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$291,149	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$286,056
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$17,318	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$17,318	Total Adjustments	\$0
Table OV 2010 Cardified Distribution of the Adjustments	1		42.000.000
Total CY 2019 Certified Distribution after Adjustments	\$7,404,697	Total CY 2020 Certified Distribution after Adjustments	\$7,580,472
Year Over V	ear Comparisons		
	e in total certified distributions from CY 2019 to CY 2020	2.3738%	
recent dang		2.373070	
	Percent change in certified distribution that is due to	o a difference in the negative balance adjustment 0.0000%	
	Percent change in certified distribution that is due to	o processed collections 2.6077%	
	Percent change in certified distribution that is due to	o a rate change for CY 2020 distributions -0.2339%	
	Total Percent Change in Certified Distribution	2.3738%	

* The processed collections amounts January-June 2019 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Perry Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>		
Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$	587,300
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Pro	cessed Collections	\$ 6	5,969,093
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	S	\$	-
Total CY 2020	certified distributions after adjustments**	\$ 6	5,969,094
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares		1,830,446
	Expenditure: Public Safety	\$	962,582
	Expenditure: Economic Development	\$ 1	1,925,164
	Expenditure: LIT Correctional Facilities	\$	-
	Property Tax Relief	\$	325,738
	Special Purpose		1,925,164
	Total CY 2020 certified distributions after adjustments**	\$ 6	5,969,094
CY 2020 tax rat			
IC 6-3.6-6-10	Expenditure: Certified Shares		0.4754%
IC 6-3.6-6-8	Expenditure: Certified shares		0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5	Property Tax Relief		0.0846%
IC 6-3.6-7	Special Purpose		0.5000%
Total tax rate			1.8100%
Calculation of	excess balance under IC 6-3.6-9-15***		
	ance for December 31, 2018	\$ 1	1,745,240
	distributions in CY2019 (Not included in Trust balance 2018)		(331,907)
. ,	count balance for December 31,2018		L,413,333

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

\$

\$

(1,045,364)

367,969

Perry Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distribut	ions	<u>CY 202</u>	20 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June	30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and Decem	ber 31, 2017 \$641,084	Amounts reported on individual income tax returns proc	cessed between July 1,2018 and December 31,2018	\$587,300
Effective tax rate for tax year 2016	1.8100%	Effective tax rate for tax year 2017		1.8100%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$70,543	Processed Collections at 0.1% from	July 1, 2018 to December 31,2018	\$32,448
Amount reported on individual income tax returns processed between January 1, 2018 and Jun	e 30, 2018 \$6,128,849	Amounts reported on individual income tax returns proc	essed between January 1,2019 and June 30,2019	\$6,381,793
Effective tax rate for tax year 2017	1.8100%	Effective tax rate for tax year 2018		1.8100%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$338,610	Processed Collections at 0.1% from	January 1, 2019 to June 30,2019	\$352,585
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$6,769,933	IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$6,969,093
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$409,153	Processed Collections at 0.1% from	July 1,2018 to June 30,2019	\$385,033
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative	balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathemat	tical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, ra	ite increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for	property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments		\$0
Total CY 2019 Certified Distribution after Adjustments	\$6,769,933	Total CY 2020 Certified Distribution after Adjust	tments	\$6,969,094
Yea	ar Over Year Comparisons			
Per	cent change in total certified distributions from CY 2019 to CY 2020		2.9418%	
	Percent change in certified distribution that is due to	to a difference in the negative balance adjustment	0.0000%	
	Percent change in certified distribution that is due to	o processed collections	2.9418%	
	Percent change in certified distribution that is due to		0.0000%	
	Total Percent Change in Certified Distribution	-	2.9418%	

* The processed collections amounts Jaluy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Pike Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>		
Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 123,12	
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Pro	cessed Collections	\$ 2,090,24	
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -	
Total Adjustment	S	\$ -	
Total CY 2020	certified distributions after adjustments**	\$ 2,090,24	
	Dural dawn of CV 2020 contified distribution of the editorterate		
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ -	
	Expenditure: Public Safety	\$ 696,75	
	Expenditure: Economic Development	\$ 1,393,49	
	Expenditure: LIT Correctional Facilities	ş -	
	Property Tax Relief	\$ -	
	Special Purpose	\$ -	
	Total CY 2020 certified distributions after adjustments**	\$ 2,090,24	
CY 2020 tax ra	tes		
IC 6-3.6-6-10	Expenditure: Certified Shares	0.0000	
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500	
IC 6-3.6-6-9	Expenditure: Economic Development	0.5000	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000	
IC 6-3.6-5	Property Tax Relief	0.0000	
IC 6-3.6-7	Special Purpose	0.0000	
Total tax rate		0.7500	
	excess balance under IC 6-3.6-9-15***		
	ance for December 31, 2018	\$ 192,18	
	distributions in CY2019 (Not included in Trust balance 2018)	\$ -	
Adjusted Trust ac	count balance for December 31,2018	\$ 192,18	

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(313,537)

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Pike Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$198,408	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$123,122
Effective tax rate for tax year 2016	0.7500%	Effective tax rate for tax year 2017	0.7500%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$52,265	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$16,416
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$1,885,185	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$1,967,127
Effective tax rate for tax year 2017	0.7500%	Effective tax rate for tax year 2018	0.7500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$251,358	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$262,284
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$2,083,593	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$2,090,249
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$303,623	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$278,700
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	-\$121,711	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	-\$121,711	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$1,961,882	Total CY 2020 Certified Distribution after Adjustments	\$2,090,249
	+-,,		+_//
Year Over Year Comparisons			
Percent change in total certified dist	ributions from CY 2019 to CY 2020	6.5431%	
Percent chang	ge in certified distribution that is due tc	a difference in the negative balance adjustment 6.2038%	
	ge in certified distribution that is due to	• ,	
		a rate change for CY 2020 distributions 0.0000%	
	Change in Certified Distribution	6.5431%	
- I dai le celte	change in certified Distribution	0.5751/6	

* The processed collections amounts Jauy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts Jauary-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Porter Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>		
Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reporte	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 3,0	,083,054
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Pro	cessed Collections	\$ 27,8	,815,171
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	S	\$	-
Total CY 2020	certified distributions after adjustments**	\$ 27,8	,815,171
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	-
	Expenditure: Public Safety	\$	-
	Expenditure: Economic Development	\$ 27,8	,815,171
	Expenditure: LIT Correctional Facilities	\$	-
	Property Tax Relief	\$	-
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$ 27,8	,815,171
CY 2020 tax ra	201		
IC 6-3.6-6-10	Expenditure: Certified Shares	,	0.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5	Property Tax Relief		0.0000%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate			0.5000%
. etai tax rate			0.0000/0
Calculation of	excess balance under IC 6-3.6-9-15***		
	ance for December 31, 2018	\$ 8,3	365,228
	distributions in CY2019 (Not included in Trust balance 2018)		,552,563)
· /	count balance for December 31,2018		812,665

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(4,172,276)

2,640,389

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Porter Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$2,825,090 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 \$3,083,054
Effective tax rate for tax year 2016	0.5000% Effective tax rate for tax year 2017 0.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$565,018 Processed Collections at 0.1% from July 1, 2018 to December 31,2018 \$616,61:
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$23,478,757 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 \$24,732,11
Effective tax rate for tax year 2017	0.5000% Effective tax rate for tax year 2018 0.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$4,695,751 Processed Collections at 0.1% from January 1, 2019 to June 30,2019 \$4,946,423
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$26,303,847 IC 6-3.6-9-4 Total FY 2019 Processed Collections \$27,815,17
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$5,260,769 Processed Collections at 0.1% from July 1,2018 to June 30,2019 \$\$,563,034
Adjustments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.6-9
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0 IC 6-3.6-9-6 Statutory adjustments for negative balances \$4
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year \$4
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$4
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement \$4
Total Adjustments	\$0 Total Adjustments \$1
Total CY 2019 Certified Distribution after Adjustments	\$26,303,847 Total CY 2020 Certified Distribution after Adjustments \$27,815,17
Year Over Year Comparisons	
Percent change in total certified distributions from CY	y 2019 to CY 2020 5.7456%
Percent change in certified dist	stribution that is due to a difference in the negative balance adjustment 0.0000%
•	stribution that is due to processed collections 5.7456%
	stribution that is due to a rate change for CY 2020 distributions 0.0000%
Total Percent Change in Certifi	
Four event energy in certain	

* The processed collections amounts Jaluy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Posey Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 522,730
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 8,972,116
Total FY 2019 Pro	cessed Collections	\$ 9,494,846
Adjustments a	llowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustment	S	\$ -
Total CY 2020	certified distributions after adjustments**	\$ 9,494,846
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 3,372,569
	Expenditure: Public Safety	\$ 1,898,969
	Expenditure: Economic Development	\$ 3,797,939
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ 425,369
	Special Purpose	\$
	Total CY 2020 certified distributions after adjustments**	\$ 9,494,846
	·····	+ -,,
CY 2020 tax rat	tes	
IC 6-3.6-6-10	Expenditure: Certified Shares	0.4440%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0560%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.2500%
	excess balance under IC 6-3.6-9-15***	
	ance for December 31, 2018	\$ 2,225,355
	distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust ac	count balance for December 31,2018	\$ 2,225,355

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(1,424,227)

801,128

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Posey Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 3 Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	1, 2017 \$327,554 1.0625% \$61,722	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$522,730 1.2500% \$41,818
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	2018 \$8,560,092 1.2500% \$684,807	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$8,972,116 1.2500% \$717,769
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$8,887,646 \$746,529	IC 6-3.6-9-4 Total FY 2019 Processed Collections Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$9,494,846 \$759,588
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-0-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 \$0 \$56,835 \$0 \$56,835	Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-3-6-3-7(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 \$0 \$0 \$0 \$0
Total CY 2019 Certified Distribution after Adjustments	\$8,944,482	Total CY 2020 Certified Distribution after Adjustments	\$9,494,846
	ver Year Comparisons change in total certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due to Percent change in certified distribution that is due to Percent change in certified distribution that is due to Total Percent Change in Certified Distribution	o processed collections 6.7885%	

* The processed collections amounts January-June 2019 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Pulaski **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>		
Processed Colle	<u>ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*</u>		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018			487,189
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Proc	otal FY 2019 Processed Collections		
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	(735,899)
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	- 1
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	(735,899)
Total CY 2020 ce	ertified distributions after adjustments**	\$	8,036,423
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	3,328,696
	Expenditure: Public Safety	\$	594,410
	Expenditure: Economic Development	\$	594,410
	Expenditure: LIT Correctional Facilities	\$	-
	Property Tax Relief	\$	2,805,615
	Special Purpose	\$	713,292
	Total CY 2020 certified distributions after adjustments**	\$	8,036,423
CY 2020 tax rate	<u>es</u>		
IC 6-3.6-6-10	Expenditure: Certified Shares		1.4000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5	Property Tax Relief		1.1800%
IC 6-3.6-7	Special Purpose		0.3000%
Total tax rate			3.3800%
Calculation of e	xcess balance under IC 6-3.6-9-15***		
Trust account balar	nce for December 31, 2018	\$	(1,714,798)
· /	istributions in CY2019 (Not included in Trust balance 2018)	\$	-
	Adjusted Trust account balance for December 31,2018		
(Less):15% of Certif	ess):15% of Certified Distribution for CY 2020 \$		

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Pulaski Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$407,511	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$487,189
Effective tax rate for tax year 2016	3.3800%	Effective tax rate for tax year 2017	3.3800%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$24,150	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$14,414
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$7,941,342	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$8,285,134
Effective tax rate for tax year 2017	3.3800%	Effective tax rate for tax year 2018	3.3800%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$234,951	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$245,122
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$8,348,853	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$8,772,323
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$259,101	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$259,536
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	-\$312,430	IC 6-3.6-9-6 Statutory adjustments for negative balances	-\$735,899
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	-\$312,430	Total Adjustments	-\$735,899
Total CY 2019 Certified Distribution after Adjustments	\$8,036,424	Total CY 2020 Certified Distribution after Adjustments	\$8,036,423
Year Over Year Comparisons			
Percent change in total certified distribution	ns from CY 2019 to CY 2020	0.0000%	
Percent change in ce	ertified distribution that is due to a	a difference in the negative balance adjustment -5.2694%	
Percent charge in ce	ertified distribution that is due to pr	processed collections 5.2694%	
		a rate change for CY 2020 distributions 0.0000%	
Total Percent Change	e in Certified Distribution	0.0000%	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections from CY 2018. A minimal amount can come from any other year.

Putnam Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$	564,590
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		14,260,037
Total FY 2019 Pro	cessed Collections	\$	14,824,627
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	825,920
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	S	\$	825,920
Total CY 2020	certified distributions after adjustments**	\$	15,650,546
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	7,452,641
	Expenditure: Public Safety	\$	2,981,057
	Expenditure: Economic Development	\$	1,863,160
	Expenditure: LIT Correctional Facilities	\$	1,490,528
	Property Tax Relief	\$	1,863,160
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$	15,650,546
CY 2020 tax ra			p
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.4000%
IC 6-3.6-6-9	Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5	Property Tax Relief		0.2500%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate	Special rul pose		2.1000%
			2.1000/0
Calculation of	excess balance under IC 6-3.6-9-15***		
	ance for December 31, 2018	\$	3,503,617
	distributions in CY2019 (Not included in Trust balance 2018)	\$	(251,194)
	count balance for December 31,2018	\$	3,252,423

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(2,347,582)

904,841

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Putnam Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$561,825	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$564,590
Effective tax rate for tax year 2016	1.7500%	Effective tax rate for tax year 2017	1.7500%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$64,737	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$32,262
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$12,205,312	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$14,260,037
Effective tax rate for tax year 2017	1.7500%	Effective tax rate for tax year 2018	2.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$697,446	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$713,002
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$12,767,137	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$14,824,627
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$762,184	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$745,264
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,822,996	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$825,920
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$1,822,996	Total Adjustments	\$825,920
Total CY 2019 Certified Distribution after Adjustments	\$14,590,133	Total CY 2020 Certified Distribution after Adjustments	\$15,650,546
<u></u>	, ,,		
Year Over Year Comparisons			
Percent change in total certified distr	ributions from CY 2019 to CY 2020	7.2680%	
Percent chang	e in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
Percent change	e in certified distribution that is due to	processed collections 14.1019%	
Percent change	e in certified distribution that is due to	a rate change for CY 2020 distributions -6.8339%	
Total Percent	Change in Certified Distribution	7.2680%	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections from CY 2018. A minimal amount can come from any other year.

Randolph Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>er 2020 certified Distributions</u>	
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4 <u>*</u>	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 310,294
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 9,833,833
Total FY 2019 Proc	essed Collections	\$ 10,144,127
Adjustments all	owed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ (130,407)
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments		\$ (130,407)
Total CY 2020 c	ertified distributions after adjustments**	\$ 10,013,721
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 4,450,542
	Expenditure: Public Safety	\$ 1,112,636
	Expenditure: Economic Development	\$ 1,112,636
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ 2,225,271
	Special Purpose	\$ 1,112,636
	Total CY 2020 certified distributions after adjustments**	\$ 10,013,721
CY 2020 tax rate	<u>25</u>	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.5000%
IC 6-3.6-7	Special Purpose	0.2500%
Total tax rate		2.2500%
Calculation of e	xcess balance under IC 6-3.6-9-15***	
Trust account bala	nce for December 31, 2018	\$ 590,115
(Less): Estimated d	istributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust acco	ount balance for December 31,2018	\$ 590,115
(Less):15% of Certij	fied Distribution for CY 2020	\$ (1,502,058)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Randolph Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$292,774	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$310,294
Effective tax rate for tax year 2016	2.2500%	Effective tax rate for tax year 2017	2.2500%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$27,271	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$13,791
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$9,351,202	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$9,833,833
Effective tax rate for tax year 2017	2.2500%	Effective tax rate for tax year 2018	2.2500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$415,609	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$437,059
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$9,643,976	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$10,144,127
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$442,880	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$450,850
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	-\$130,407
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	-\$130,407
Total CY 2019 Certified Distribution after Adjustments	\$9,643,975	Total CY 2020 Certified Distribution after Adjustments	\$10,013,721
Total CF 2019 Certified Distribution after Adjustments	\$9,043,975	Total CF 2020 Certified Distribution after Adjustments	\$10,013,721
Year Over Year Comparisons			
Percent change in total certified dis	stributions from CY 2019 to CY 2020	3.8340%	
Percent char	nge in certified distribution that is due to	a difference in the negative balance adjustment -1.3522%	
Percent char	nge in certified distribution that is due to	processed collections 5.1862%	
Percent char	nge in certified distribution that is due to	a rate change for CY 2020 distributions 0.0000%	
Total Percen	t Change in Certified Distribution	3.8340%	

* The processed collections amounts Jaluy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Ripley **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>		
Processed Collect	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported of	\$ 780,852		
Amounts reported of	mounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Proce	essed Collections	\$ 9,609,667	
Adjustments allo	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -	
Total Adjustments		\$ -	
Total CY 2020 ce	ertified distributions after adjustments**	\$ 9,609,667	
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 6,963,527	
	Expenditure: Public Safety	\$ -	
	Expenditure: Economic Development	\$ 1,740,882	
	Expenditure: LIT Correctional Facilities	\$ -	
	Property Tax Relief	\$ 905,258	
	Special Purpose		
	Total CY 2020 certified distributions after adjustments**	\$ 9,609,667	
CY 2020 tax rate	_		
IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%	
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%	
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%	
IC 6-3.6-5	Property Tax Relief	0.1300%	
IC 6-3.6-7	Special Purpose	0.0000%	
Total tax rate		1.3800%	
	ccess balance under IC 6-3.6-9-15***		
	nce for December 31, 2018	\$ 3,110,498	
	stributions in CY2019 (Not included in Trust balance 2018)	\$ (614,609)	
	unt balance for December 31,2018	\$ 2,495,889	
(Less):15% of Certifi	ied Distribution for CY 2020	\$ (1,441,450)	

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

1,054,439

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Ripley Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$756,970	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$780,852
Effective tax rate for tax year 2016	1.3800%	Effective tax rate for tax year 2017	1.3800%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$109,897	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$56,583
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$8,461,573	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$8,828,815
Effective tax rate for tax year 2017	1.3800%	Effective tax rate for tax year 2018	1.3800%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$613,157	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$639,769
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$9,218,543	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$9,609,667
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$723,055	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$696,353
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$9,218,543	Total CY 2020 Certified Distribution after Adjustments	\$9,609,667
	\$5,210,545	Totar er 2020 certinea bistribation arter Aujustinents	\$3,003,007
Year Over Year Comparisons			
Percent change in total certified dis	istributions from CY 2019 to CY 2020	4.2428%	
Percent chai	inge in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
Percent chai	ange in certified distribution that is due to	processed collections 4.2428%	
Percent cha	ange in certified distribution that is due to	a rate change for CY 2020 distributions 0.0000%	
Total Percen	nt Change in Certified Distribution	4.2428%	

* The processed collections amounts Jaluy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Rush **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colleg	$\frac{1}{1000}$		
Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4* Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018			659,420
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019			,
Total FY 2019 Proce			7,039,182
Total FY 2019 Proce		Ş /	7,698,602
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	-
Total CV 2020 cc	ertified distributions after adjustments**	ć 7	7 609 602
10tal CF 2020 CE		\$ 7	7,698,602
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 3	3,666,001
	Expenditure: Public Safety	\$	586,560
	Expenditure: Economic Development	\$	916,500
	Expenditure: LIT Correctional Facilities	\$	-
	Property Tax Relief	\$	329,940
	Special Purpose	\$ 2	2,199,601
	Total CY 2020 certified distributions after adjustments**	\$ 7	7,698,602
CY 2020 tax rate			
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Certified Shares		0.1600%
IC 6-3.6-6-9	Expenditure: Economic Development		0.1600%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.2500%
IC 6-3.6-5	Property Tax Relief		0.0900%
IC 6-3.6-7			
	Special Purpose		0.6000%
Total tax rate			2.1000%
Calculation of ex	xcess balance under IC 6-3.6-9-15***		
Trust account balar	nce for December 31, 2018	\$ 1	1,080,938
(Less): Estimated di	stributions in CY2019 (Not included in Trust balance 2018)	\$	-
	ount balance for December 31,2018		L,080,938
(Less):15% of Certif	ied Distribution for CY 2020	\$ (1	L,154,790)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Rush Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017 Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$318,374 2.1000% \$31,206	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$659,420 2.1000% \$31,401
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$6,703,553 2.100% \$319,217	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$7,039,182 2.1000% \$335,199
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$7,021,927 \$350,422	IC 6-3.6-9-4 Total FY 2019 Processed Collections Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$7,698,602 \$366,600
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9-7.1 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 \$0 -\$1,179 \$0 -\$1,179	Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 \$0 \$0 \$0 \$0
Total CY 2019 Certified Distribution after Adjustments	\$7,020,747	Total CY 2020 Certified Distribution after Adjustments	\$7,698,602
Year Over Year (Percent change in t	Comparisons otal certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due to a Percent change in certified distribution that is due to ar Percent change in certified distribution that is due to a r Total Percent Change in Certified Distribution	ocessed collections 9.6382%	

* The processed collections amounts Jauy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts Jauary-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Scott **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1-7	018 to lupp 20, 2019 upder 6-2, $6_{-}0_{-}4^{*}$		
Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4* Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018			378,373
			378,373 8,866,062
Total FY 2019 Processed Collections	returns processed between January 1,2019 and June 30,2019	\$	
Total FY 2019 Processed Collections		\$	9,244,435
Adjustments allowed under IC 6-3.6	j- <u>9</u>		
IC 6-3.6-9-6 Statutory adjustment	s for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerica	l or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial	imposition, rate increase, or rate decrease	\$	201,262
IC 6-3.5-6-17(f) Adjustment for increa	ase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	201,262
Total CY 2020 certified distributions		<u>^</u>	0.445.607
Total CY 2020 certified distributions	sarter adjustments***	\$	9,445,697
Breakdown of CY	2020 certified distribution after adjustments		
Expenditure: Certified	d Shares	\$	4,373,008
Expenditure: Public S	afety	\$	3,279,756
Expenditure: Econom		Ś	-
Expenditure: LIT Corr		Ś	-
Property Tax Relief		Ś	699,681
Special Purpose		\$	1,093,252
Total CY 2020 certific	d distributions after adjustments**	\$	9,445,697
CY 2020 tax rates			
	was Cartified Charge		1 0000%
	ure: Certified Shares		1.0000%
	ure: Public Safety		0.7500%
	ure: Economic Development		0.0000%
	ure: LIT Correctional Facilities		0.0000%
	Tax Relief		0.1600%
IC 6-3.6-7 Special P	urpose		0.2500%
Total tax rate			2.1600%
Calculation of excess balance under	IC 6-3.6-9-15***		
Trust account balance for December 31, 20	118	\$	1,717,278
(Less): Estimated distributions in CY2019 (N	lot included in Trust balance 2018)	\$	-
Adjusted Trust account balance for Decemb	per 31,2018	\$	1,717,278
(Less):15% of Certified Distribution for CY 2	020	\$	(1,416,855)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

\$

300,424

Scott Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1,	2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$317,019 Amounts reported on individual income t	ax returns processed between July 1,2018 and December 31,2018	\$378,373
Effective tax rate for tax year 2016	1.4100% Effective tax rate for	tax year 2017	1.4100%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$45,199 Processed Collection	is at 0.1% from July 1, 2018 to December 31,2018	\$26,835
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$5,504,282 Amounts reported on individual income t	ax returns processed between January 1,2019 and June 30,2019	\$8,866,062
Effective tax rate for tax year 2017	1.4100% Effective tax rate for	tax year 2018	2.1600%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$390,375 Processed Collection	is at 0.1% from January 1, 2019 to June 30,2019	\$410,466
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$5,821,302 IC 6-3.6-9-4 Total FY 2019 Processed Colle	ections	\$9,244,435
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$435,573 Processed Collection	is at 0.1% from July 1,2018 to June 30,2019	\$437,301
Adjustments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.	6-9	1
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0 IC 6-3.6-9-6 Statutory adjustmen	its for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0 IC 6-3.6-9-7 Adjustment of clerica	al or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,096,182 IC 6-3.6-9-8 Adjustment for initia	I imposition, rate increase, or rate decrease	\$201,262
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 IC 6-3.5-6-17(f) Adjustment for incre	ease in rate for property tax levy replacement	\$0
Total Adjustments	\$3,096,182 Total Adjustments		\$201,262
Total CY 2019 Certified Distribution after Adjustments	\$8,917,484 Total CY 2020 Certified Distribution	n after Adjustments	\$9,445,697
		<u></u>	+=,-=,===
Year Over Year Comparison			
Percent change in total certified	istributions from CY 2019 to CY 2020	5.9233%	
Percent c	ange in certified distribution that is due to a difference in the negative balance adjustmen	nt 0.0000%	
Percent c	ange in certified distribution that is due to processed collections	38.3868%	
Percent c	ange in certified distribution that is due to a rate change for CY 2020 distributions	-32.4634%	
Total Per	nt Change in Certified Distribution	5.9233%	

* The processed collections amounts January-June 2019 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Shelby **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>	
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018		
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 14,890,4
Total FY 2019 Proc	essed Collections	\$ 16,470,1
Adjustments all	lowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments		\$ -
<u>Total CY 2020 c</u>	ertified distributions after adjustments**	\$ 16,470,1
	Breakdown of CY 2020 certified distribution after adjustments	
	· · · · · · · · · · · · · · · · · · ·	A 40.000 0
	Expenditure: Certified Shares	\$ 10,980,0
	Expenditure: Public Safety	\$ 2,745,0
	Expenditure: Economic Development	\$ 2,745,0
	Expenditure: LIT Correctional Facilities	ş -
	Property Tax Relief	ş -
	Special Purpose	ş -
	Total CY 2020 certified distributions after adjustments**	\$ 16,470,1
CY 2020 tax rate	es	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.000
IC 6-3.6-6-8	Expenditure: Public Safety	0.250
IC 6-3.6-6-9	Expenditure: Economic Development	0.250
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.000
IC 6-3.6-5	Property Tax Relief	0.000
IC 6-3.6-7	Special Purpose	0.000
Total tax rate	special apose	1.500
Total tax fate		1000
Calculation of e	xcess balance under IC 6-3.6-9-15***	
Trust account bala	nce for December 31, 2018	\$ 3,805,9
	istributions in CY2019 (Not included in Trust balance 2018)	\$ -
<u> </u>	ount balance for December 31,2018	\$ 3,805,9
(Less):15% of Certij	fied Distribution for CY 2020	\$ (2,470,5

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

1,335,479

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Shelby Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$965,055	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$1,579,680
Effective tax rate for tax year 2016	1.5000%	Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$130,377	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$105,312
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$13,916,205	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$14,890,445
Effective tax rate for tax year 2017	1.5000%	Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$927,747	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$992,696
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$14,881,260	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$16,470,125
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$1,058,124	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$1,098,008
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$14,881,260	Total CY 2020 Certified Distribution after Adjustments	\$16,470,125
<u></u>	, ,,		
Year Over Year Comparisons			
Percent change in total certified distr	ibutions from CY 2019 to CY 2020	10.6770%	
Percent chang	ge in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
Percent chang	ze in certified distribution that is due to	processed collections 10.6770%	
		a rate change for CY 2020 distributions 0.0000%	
-	Change in Certified Distribution	10.6770%	
- Total Felder		100700	

* The processed collections amounts January-June 2019 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Spencer **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*			
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 200,654		
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019			
Total FY 2019 Proc	essed Collections	\$ 4,056,562		
Adjustments all	owed under IC 6-3.6-9			
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -		
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -		
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -		
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -		
Total Adjustments		\$ -		
Total CY 2020 co	ertified distributions after adjustments**	\$ 4,056,561		
	Breakdown of CY 2020 certified distribution after adjustments			
	Expenditure: Certified Shares	\$ 1,323,960		
	Expenditure: Public Safety	\$ -		
Expenditure: Economic Development		\$ 2,535,351		
Expenditure: LIT Correctional Facilities		> - • • • • • • • • •		
Property Tax Relief		\$ 197,250		
Special Purpose		\$ -		
	Total CY 2020 certified distributions after adjustments**	\$ 4,056,561		
CY 2020 tax rate	25			
IC 6-3.6-6-10	Expenditure: Certified Shares	0.2611%		
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%		
IC 6-3.6-6-9	Expenditure: Economic Development	0.5000%		
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%		
IC 6-3.6-5	Property Tax Relief	0.0389%		
IC 6-3.6-7	Special Purpose	0.0000%		
Total tax rate		0.8000%		
	xcess balance under IC 6-3.6-9-15***	\$ 1,322,637		
Trust account balance for December 31, 2018				
· /	(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)			
Adjusted Trust acco	\$ 937,002 \$ (608,484)			
(Less):15% of Certif	ess):15% of Certified Distribution for CY 2020 \$			

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

328,518

\$

Spencer Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Pro	cessed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017 Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$148,328 Amo 0.8000% \$36,824	ounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$200,654 0.8000% \$25,082
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$4,139,283 0.8000% \$517,410	ounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$3,855,908 0.8000% \$481,989
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$4,287,611 IC 6 \$554,234	-3.6-9-4 Total FY 2019 Processed Collections Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$4,056,562 \$507,070
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9.7(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustment	\$0 IC 6 \$0 IC 6 \$0 IC 6 \$0 IC 6	ustments allowed under IC 6-3.6-9 -3.6-9-6 Statutory adjustments for negative balances -3.6-9-7 Adjustment of clerical or mathematical errors in any prior year -3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease -3.6-9-7() Adjustment for inicrease in rate for property tax levy replacement al Adjustment Adjustment for increase in rate for property tax levy replacement	\$0 \$0 \$0 \$0 \$0 \$0
Total CY 2019 Certified Distribution after Adjustments	\$4,287,612 <u>Tot</u>	al CY 2020 Certified Distribution after Adjustments	\$4,056,561
Percent chan Percent chan	ributions from CY 2019 to CY 2020 ge in certified distribution that is due to a differer ge in certified distribution that is due to processe ge in certified distribution that is due to a rate ch Change in Certified Distribution	d collections -5.3888%	

* The processed collections amounts Jauy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts Jauary-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

St. Joseph Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>er 2020 certifica Distributions</u>		
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4 <u>*</u>		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 12,580,352	
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Proc	essed Collections	\$ 125,755,272	
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -	
Total Adjustments		\$ -	
Total CY 2020 ce	ertified distributions after adjustments**	\$ 125,755,272	
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 35,901,334	
	Expenditure: Public Safety	\$ 17,965,039	
	Expenditure: Economic Development	\$ 28,744,062	
	Expenditure: LIT Correctional Facilities	\$ -	
	Property Tax Relief	\$ 43,144,837	
	Special Purpose	\$ -	
	Total CY 2020 certified distributions after adjustments**	\$ 125,755,272	
k			
CY 2020 tax rate	<u>25</u>		
IC 6-3.6-6-10	Expenditure: Certified Shares	0.4996%	
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%	
IC 6-3.6-6-9	Expenditure: Economic Development	0.4000%	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%	
IC 6-3.6-5	Property Tax Relief	0.6004%	
IC 6-3.6-7	Special Purpose	0.0000%	
Total tax rate		1.7500%	
Calculation of e	xcess balance under IC 6-3.6-9-15***		
Trust account balar	nce for December 31, 2018	\$ 42,076,285	
(Less): Estimated di	istributions in CY2019 (Not included in Trust balance 2018)	\$ (9,469,961)	
Adjusted Trust acco	\$ 32,606,324		
(Less):15% of Certif	Less):15% of Certified Distribution for CY 2020		

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

13,743,034

\$

St. Joseph Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$14,884,850 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 \$12,580,35
Effective tax rate for tax year 2016	1.7500% Effective tax rate for tax year 2017 1.7500
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$1,719,096 Processed Collections at 0.1% from July 1, 2018 to December 31,2018 \$718,87
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$109,736,010 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 \$113,174,92
Effective tax rate for tax year 2017	1.7500% Effective tax rate for tax year 2018 1.7500
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$6,270,629 Processed Collections at 0.1% from January 1, 2019 to June 30,2019 \$6,467,12
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$124,620,860 IC 6-3.6-9-4 Total FY 2019 Processed Collections \$125,755,22
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$7,989,725 Processed Collections at 0.1% from July 1,2018 to June 30,2019 \$7,186,01
Adjustments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.6-9
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0 IC 6-3.6-9-6 Statutory adjustments for negative balances
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement
Total Adjustments	\$0 Total Adjustments \$
Total CY 2019 Certified Distribution after Adjustments	\$124,620,860 Total CY 2020 Certified Distribution after Adjustments \$125,755,27
Year Over Year Comparisons	
Percent change in total certified distributions from C	CY 2019 to CY 2020 0.9103%
Percent change in certified dis	istribution that is due to a difference in the negative balance adjustment 0.0000%
*	istribution that is due to processed collections 0.9103%
	istribution that is due to a rate change for CY 2020 distributions 0.0000%
Total Percent Change in Certil	
Total recent change in certai	100 D3100/01

* The processed collections amounts Jaly-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Starke Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 400	0,207
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 6,932	,604
Total FY 2019 Pro	cessed Collections	\$ 7,332	,811
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	S	\$	-
Total CY 2020	certified distributions after adjustments**	\$ 7,332	.,812
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 2,144	,097
	Expenditure: Public Safety	\$	-
	Expenditure: Economic Development	\$ 2,144	,097
	Expenditure: LIT Correctional Facilities	\$	-
	Property Tax Relief		7,292
	Special Purpose	\$ 2,787	-
	Total CY 2020 certified distributions after adjustments**	\$ 7,332	.,812
CY 2020 tax rat			
IC 6-3.6-6-10	Expenditure: Certified Shares	0.50	000%
IC 6-3.6-6-8	Expenditure: Public Safety		000%
IC 6-3.6-6-9	Expenditure: Fubic Safety		000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		000%
IC 6-3.6-5	Property Tax Relief		600%
IC 6-3.6-7			
Total tax rate	Special Purpose		500% 100%
Total tax fate		1.71	100/8
Calculation of	excess balance under IC 6-3.6-9-15***		
	ance for December 31, 2018	\$ 2,069	0.176
	distributions in CY2019 (Not included in Trust balance 2018)		7,806)
. ,	count balance for December 31,2018	\$ 1,791	
		÷ (* 000	0001

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(1,099,922)

691,448

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Starke Explanation of change from CY2019 to CY2020 LIT Certified Distributions

	CY 2020 Certified Distributions	
pressed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
ount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017 \$393,888	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$400,207
Effective tax rate for tax year 2016 1.7100%	Effective tax rate for tax year 2017	1.7100%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017 \$46,169	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$23,404
ount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 \$6,447,710	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$6,932,604
Effective tax rate for tax year 2017 1.7100%	Effective tax rate for tax year 2018	1.7100%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018 \$377,059	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$405,415
-3.6-9-4 Total FY 2018 Processed Collections \$6,841,598	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$7,332,811
Processed Collections at 0.1% from July 1,2017 to June 30,2018 \$423,228	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$428,819
justments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.6-9	
-3.6-9-6 Statutory adjustments for negative balances \$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year \$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement \$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
al Adjustments \$0	Total Adjustments	\$0
tal CY 2019 Certified Distribution after Adjustments \$6.841,598	Total CY 2020 Certified Distribution after Adjustments	\$7,332,812
	Total et 2020 certifica Distribution anter Aufastinents	¥1,332,012
Year Over Year Comparisons		
Percent change in total certified distributions from CY 2019 to CY 2020	7.1798%	
Percent change in certified distribution that is due	to a difference in the negative balance adjustment 0.0000%	
Percent change in certified distribution that is due	to processed collections 7.1798%	
Percent change in certified distribution that is due	to a rate change for CY 2020 distributions 0.0000%	
Total Percent Change in Certified Distribution	7.1798%	

* The processed collections amounts Jaluy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Steuben **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1	L,618,832
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		
Total FY 2019 Proc	essed Collections	\$ 16	5,443,152
			·
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	-
Total CY 2020 c	ertified distributions after adjustments**	\$ 16	5,443,152
	Breakdown of CY 2020 certified distribution after adjustments		
		¢ a	100 110
	Expenditure: Certified Shares		9,186,118
	Expenditure: Public Safety		2,296,530
	Expenditure: Economic Development	\$ Z	2,296,530
Expenditure: LIT Correctional Facilities		\$	-
Property Tax Relief		\$ 2	2,663,974
Special Purpose		\$	-
	Total CY 2020 certified distributions after adjustments**	\$ 16	5,443,152
CY 2020 tax rate	25		
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5	Property Tax Relief		0.2900%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate			1.7900%
	xcess balance under IC 6-3.6-9-15***		
	nce for December 31, 2018		5,484,913
· /	(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)		1,480,180)
	bunt balance for December 31,2018		5,004,733 2,466,473)
(Less):15% of Certij	ess):15% of Certified Distribution for CY 2020 \$		

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

2,538,261

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Steuben Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,493,446 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$1,618,832
Effective tax rate for tax year 2016	1.7900% Effective tax rate for tax year 2017	1.7900%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$168,239 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$90,438
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$13,878,121 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$14,824,320
Effective tax rate for tax year 2017	1.7900% Effective tax rate for tax year 2018	1.7900%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$775,314 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$828,174
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$15,371,568 IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$16,443,152
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$943,553 Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$918,612
Adjustments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0 IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0 Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$15,371,568 Total CY 2020 Certified Distribution after Adjustments	\$16,443,152
		, , , , ,
Year Over Year Comparisons		
Percent change in total certified distributions	ns from CY 2019 to CY 2020 6.9712%	
Percent change in cert	rtified distribution that is due to a difference in the negative balance adjustment 0.0000%	
	rtified distribution that is due to processed collections 6.9712%	
	tified distribution that is due to a rate change for CY 2020 distributions 0.0000%	
•	in certified Distribution 6.9712%	
	- In Certified Distribution 0.3712/0	

* The processed collections amounts Jaly-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Sullivan Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>STEVEN CONTRACTORS</u>	
Processed Colle	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 70,526
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 2,249,922
Total FY 2019 Pro	cessed Collections	\$ 2,320,448
Adjustments a	llowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 4,374,049
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustment	S	\$ 4,374,049
Total CY 2020	certified distributions after adjustments**	\$ 6,694,497
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ -
	Expenditure: Public Safety	\$ -
	Expenditure: Economic Development	\$ 5,906,909
	Expenditure: LIT Correctional Facilities	\$ 787,588
	Property Tax Relief	\$ -
	Special Purpose	\$ -
	Total CY 2020 certified distributions after adjustments**	\$ 6,694,497
<u>CY 2020 tax rat</u>	tes	
IC 6-3.6-6-10	Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	1.5000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7000%
The second se		
Calculation of	excess balance under IC 6-3.6-9-15***	
Trust account bala	Trust account balance for December 31, 2018	
(Less): Estimated	(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	
Adjusted Trust acc	count balance for December 31,2018	\$ 602,446

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(1,004,175)

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Sullivan Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	<u>CY 20</u>	20 Certified Distributions
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June	e 30, 2019 under 6-3.6-9-4*
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$53,013 Amounts reported on individual income tax returns pro	ocessed between July 1,2018 and December 31,2018 \$70,526
Effective tax rate for tax year 2016	0.3000% Effective tax rate for tax year 2017	
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$17,671 Processed Collections at 0.1% from	n July 1, 2018 to December 31,2018 \$18,807
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$1,373,667 Amounts reported on individual income tax returns pro	ocessed between January 1,2019 and June 30,2019 \$2,249,922
Effective tax rate for tax year 2017	0.3750% Effective tax rate for tax year 2018	0.6000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$366,311 Processed Collections at 0.1% from	n January 1, 2019 to June 30,2019 \$374,987
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$1,426,680 IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$2,320,448
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$383,982 Processed Collections at 0.1% from	n July 1,2018 to June 30,2019 \$393,794
Adjustments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0 IC 6-3.6-9-6 Statutory adjustments for negative	e balances \$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0 IC 6-3.6-9-7 Adjustment of clerical or mathema	atical errors in any prior year \$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$877,213 IC 6-3.6-9-8 Adjustment for initial imposition, r	rate increase, or rate decrease \$4,374,049
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for	r property tax levy replacement \$0
Total Adjustments	\$877,213 Total Adjustments	\$4,374,049
Total CY 2019 Certified Distribution after Adjustments	\$2,303,894 Total CY 2020 Certified Distribution after Adju	stments \$6,694,497
<u></u>		
Year Over Year Compariso		
Percent change in total certified	stributions from CY 2019 to CY 2020	190.5731%
Percent of	nge in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent of	nge in certified distribution that is due to processed collections	38.7938%
Percent of	nge in certified distribution that is due to a rate change for CY 2020 distributions	151.7794%
Total Per	nt Change in Certified Distribution	190.5731%

* The processed collections amounts Jauy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts Jauary-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Switzerland Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colleg	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018			
		\$ 138,550 \$ 1,756,591	
Total FY 2019 Proc		\$ 1,895,141	
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -	
Total Adjustments		\$ -	
Total CV 2020 c	ertified distributions after adjustments**	\$ 1,895,141	
1010101 2020 00		ş 1,073,141	
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 1,895,141	
	Expenditure: Public Safety	\$ -	
	Expenditure: Economic Development	\$ -	
Expenditure: LIT Correctional Facilities		\$ -	
Property Tax Relief		\$ -	
Special Purpose		\$ -	
	Total CY 2020 certified distributions after adjustments**	\$ 1,895,141	
CY 2020 tax rate	20		
IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000	
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000	
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000	
IC 6-3.6-5	Property Tax Relief	0.0000	
IC 6-3.6-7	Special Purpose	0.0000	
Total tax rate	Special Fulpose	1.0000	
	xcess balance under IC 6-3.6-9-15***		
	nce for December 31, 2018	\$ 661,590	
		\$ (58,788	
	unt balance for December 31,2018	\$ 602,802 \$ (284,271	
(Less):15% of Certif	255):15% of Certified Distribution for CY 2020 \$		

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

318,531

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Switzerland Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$110,423	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$138,550
Effective tax rate for tax year 2016	1.0000%	Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$11,042	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$13,855
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$1,539,794	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$1,756,591
Effective tax rate for tax year 2017	1.0000%	Effective tax rate for tax year 2018	1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$153,979	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$175,659
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$1,650,217	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$1,895,141
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$165,022	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$189,514
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$1,650,217	Total CY 2020 Certified Distribution after Adjustments	\$1,895,141
	\$2,000)E27		\$1,055,242
Year Over Year Comparisons			
Percent change in total certified dist	ributions from CY 2019 to CY 2020	14.8419%	
Percent chan	ge in certified distribution that is due to	a difference in the negative balance adjustment 0.0000%	
	ge in certified distribution that is due to		
	ge in certified distribution that is due to		
	Change in Certified Distribution	14.8419%	
- Internet and the second	change in certifica Distribution	14.041376	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Tippecanoe Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>er 2020 certifica Distributions</u>		
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4 <u>*</u>		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$	4,660,025
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$	45,819,794
Total FY 2019 Proc	essed Collections	\$	50,479,819
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	8,260,334
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	8,260,334
<u>Total CY 2020 c</u>	ertified distributions after adjustments**	\$	58,740,153
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	25,648,337
	Expenditure: Public Safety	\$	8,260,334
	Expenditure: Economic Development	\$	18,356,298
	Expenditure: LIT Correctional Facilities	\$	-
	Property Tax Relief	\$	6,475,184
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**		58,740,153
-			
CY 2020 tax rate	<u>25</u>		
IC 6-3.6-6-10	Expenditure: Certified Shares		0.5589%
IC 6-3.6-6-8	Expenditure: Public Safety		0.1800%
IC 6-3.6-6-9	Expenditure: Economic Development		0.4000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5	Property Tax Relief		0.1411%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate			1.2800%
Calculation of e	xcess balance under IC 6-3.6-9-15***		
Trust account bala	nce for December 31, 2018	\$	19,829,483
(Less): Estimated d	istributions in CY2019 (Not included in Trust balance 2018)	\$	(5,213,641)
Adjusted Trust acco	ount balance for December 31,2018	\$	14,615,842
(Less):15% of Certif	ess):15% of Certified Distribution for CY 2020		(8,811,023)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

5,804,819

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Tippecanoe Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Dis	ributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17	a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and	December 31, 2017 \$3,671,097	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$4,660,025
Effective tax rate for tax year 2016	1.1000%	Effective tax rate for tax year 2017	1.1000%
Processed Collections at 0.1% from July 1, 2017 to December 31,20	\$667,743	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$423,639
Amount reported on individual income tax returns processed between January 1, 2018 a	nd June 30, 2018 \$45,230,347	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$45,819,794
Effective tax rate for tax year 2017	1.1000%	Effective tax rate for tax year 2018	1.1000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$4,111,850	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$4,165,436
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$48,901,445	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$50,479,819
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$4,779,593	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$4,589,074
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$8,260,334
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$8,260,334
Total CY 2019 Certified Distribution after Adjustments	\$48,901,445	Total CY 2020 Certified Distribution after Adjustments	\$58,740,153
	+ -= , = = = ,		+
	Year Over Year Comparisons		
	Percent change in total certified distributions from CY 2019 to CY 2020	20.1195%	
	Percent change in certified distribution that is du	e to a difference in the negative balance adjustment 0.0000%	
	Percent change in certified distribution that is du	e to processed collections 3.2277%	
	Percent change in certified distribution that is du	e to a rate change for CY 2020 distributions 16.8918%	
	Total Percent Change in Certified Distribution	20.1195%	

* The processed collections amounts Jaluy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Tipton **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>	
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 404,021
Amounts reported	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	
Total FY 2019 Proc	essed Collections	\$ 10,063,454
Adjustments all	lowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments		\$ -
<u>Total CY 2020 c</u>	ertified distributions after adjustments**	\$ 10,063,455
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 5,790,357
	Expenditure: Public Safety	\$ 503,173
	Expenditure: Economic Development	\$ 1,447,589
Expenditure: LIT Correctional Facilities Property Tax Relief		\$ -
		\$ 774,112
Special Purpose		\$ 1,548,224
	Total CY 2020 certified distributions after adjustments**	\$ 10,063,455
CY 2020 tax rate		
IC 6-3.6-6-10	Expenditure: Certified Shares	1.4960%
IC 6-3.6-6-8	Expenditure: Public Safety	0.1300%
IC 6-3.6-6-9	Expenditure: Economic Development	0.3740%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2000%
IC 6-3.6-7	Special Purpose	0.4000%
Total tax rate	Special Fulpose	2.6000%
		2.00007
Calculation of e	xcess balance under IC 6-3.6-9-15***	
	nce for December 31, 2018	\$ 648,735
	istributions in CY2019 (Not included in Trust balance 2018)	\$ -
<u> </u>	ount balance for December 31,2018	\$ 648,735
(Less):15% of Certij	fied Distribution for CY 2020	\$ (1,509,518)
		· · ·

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Tipton Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Dist	ributions	<u>CY 20</u>	020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17	<u>a)</u>	Processed Collections from July 1, 2018 to Jun	ne 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and D	ecember 31, 2017 \$272,474	Amounts reported on individual income tax returns pr	ocessed between July 1,2018 and December 31,2018	\$404,021
Effective tax rate for tax year 2016	1.9800%	Effective tax rate for tax year 201	7	2.6000%
Processed Collections at 0.1% from July 1, 2017 to December 31,201	7 \$28,938	Processed Collections at 0.1% from	m July 1, 2018 to December 31,2018	\$15,539
Amount reported on individual income tax returns processed between January 1, 2018 a	nd June 30, 2018 \$9,210,640	Amounts reported on individual income tax returns pr	ocessed between January 1,2019 and June 30,2019	\$9,659,433
Effective tax rate for tax year 2017	2.6040%	Effective tax rate for tax year 201	8	2.6000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$353,711	Processed Collections at 0.1% from	m January 1, 2019 to June 30,2019	\$371,517
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$9,483,114	IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$10,063,454
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$382,650	Processed Collections at 0.1% from	m July 1,2018 to June 30,2019	\$387,056
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	-\$175,631	IC 6-3.6-9-6 Statutory adjustments for negative	ve balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathem	atical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$72,038	IC 6-3.6-9-8 Adjustment for initial imposition,	rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for	r property tax levy replacement	\$0
Total Adjustments	-\$103,593	Total Adjustments		\$0
Total CY 2019 Certified Distribution after Adjustments	\$9,379,520	Total CY 2020 Certified Distribution after Adju	ustments	\$10,063,455
.				
	Year Over Year Comparisons			
	Percent change in total certified distributions from CY 2019 to CY 2020		7.2918%	
	Percent change in certified distribution that is due	to a difference in the negative balance adjustment	1.8725%	
	Percent change in certified distribution that is due	· ,	6.1873%	
	Percent change in certified distribution that is due		-0.7680%	
	Total Percent Change in Certified Distribution		7.2918%	
	rotari erecht change in certified bischbation		11232010	

* The processed collections amounts January-June 2019 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Union Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>	
Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reporte	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 161,330
Amounts reporte	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 2,382,190
Total FY 2019 Pro	cessed Collections	\$ 2,543,520
Adjustments a	llowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustment	is	\$ -
Total CY 2020	certified distributions after adjustments**	\$ 2,543,520
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 1,453,440
	Expenditure: Public Safety	\$ 363,360
	Expenditure: Economic Development	\$ 363,360
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ -
	Special Purpose	\$ 363,360
	Total CY 2020 certified distributions after adjustments**	\$ 2,543,520
CY 2020 tax ra	too	
IC 6-3.6-6-10	Les Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Certified shares	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5		0.0000%
	Property Tax Relief	
IC 6-3.6-7	Special Purpose	0.2500%
Total tax rate		1.7500%
Calculation of	excess balance under IC 6-3.6-9-15***	
	ance for December 31, 2018	\$ 511,790
	distributions in CY2019 (Not included in Trust balance 2018)	\$ 511,750
· /	count balance for December 31,2018	\$ 511,790
.,		

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(381,528)

130,262

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Union Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$110,772 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 \$161,330
Effective tax rate for tax year 2016	1.7500% Effective tax rate for tax year 2017 1.7500%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$12,925 Processed Collections at 0.1% from July 1, 2018 to December 31,2018 \$9,219
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	52,279,958 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 \$2,382,190
Effective tax rate for tax year 2017	1.7500% Effective tax rate for tax year 2018 1.7500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$130,283 Processed Collections at 0.1% from January 1, 2019 to June 30,2019 \$136,125
IC 6-3.6-9-4 Total FY 2018 Processed Collections	52,390,730 IC 6-3.6-9-4 Total FY 2019 Processed Collections \$2,543,520
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$143,209 Processed Collections at 0.1% from July 1,2018 to June 30,2019 \$145,344
Adjustments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.6-9
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0 IC 6-3.6-9-6 Statutory adjustments for negative balances \$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year \$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease \$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement \$0
Total Adjustments	\$0 Total Adjustments \$0
Total CY 2019 Certified Distribution after Adjustments	\$2,390,730 Total CY 2020 Certified Distribution after Adjustments \$2,543,520
Year Over Year Comparisons	
Percent change in total certified distributions from CY 2	2019 to CY 2020 6.3909%
Percent change in certified distril	ibution that is due to a difference in the negative balance adjustment 0.0000%
Percent change in certified distril	ibution that is due to processed collections 6.3909%
	ibution that is due to a rate change for CY 2020 distributions 0.0000%
Total Percent Change in Certified	
Total recent change in certaired	03007

* The processed collections amounts Jaluy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Vanderburgh Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>er 2020 certified Distributions</u>		
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 3,790,880	
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 51,086,022	
Total FY 2019 Proc	essed Collections	\$ 54,876,902	
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 758,176	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -	
Total Adjustments		\$ 758,176	
Total CY 2020 ce	ertified distributions after adjustments**	\$ 55,635,078	
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 41,888,577	
	Expenditure: Public Safety	\$ 9,272,513	
	Expenditure: Economic Development	\$ -	
	Expenditure: LIT Correctional Facilities	\$ -	
	Property Tax Relief	\$ 4,473,988	
	Special Purpose	\$ -	
	Total CY 2020 certified distributions after adjustments**	\$ 55,635,078	
CV 2020 tour rate			
CY 2020 tax rate	—		
IC 6-3.6-6-10	Expenditure: Certified Shares	0.9035	
IC 6-3.6-6-8	Expenditure: Public Safety	0.2000	
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000	
IC 6-3.6-5	Property Tax Relief	0.0965	
IC 6-3.6-7	Special Purpose	0.0000	
Total tax rate		1.2000	
	xcess balance under IC 6-3.6-9-15***		
	nce for December 31, 2018	\$ 13,187,728	
, ,	istributions in CY2019 (Not included in Trust balance 2018)	\$ (784,244	
	bunt balance for December 31,2018	\$ 12,403,484 \$ (8,345,262	
(Less):15% of Certif	Less):15% of Certified Distribution for CY 2020		

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

4,058,222

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Vanderburgh Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distribution	itions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and Decer	nber 31, 2017 \$3,306,954	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$3,790,880
Effective tax rate for tax year 2016	1.0000%	Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$330,695	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$379,088
Amount reported on individual income tax returns processed between January 1, 2018 and Ju	ne 30, 2018 \$41,341,368	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$51,086,022
Effective tax rate for tax year 2017	1.0000%	Effective tax rate for tax year 2018	1.2000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$4,134,137	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$4,257,169
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$44,648,322	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$54,876,902
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$4,464,832	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$4,636,256
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$8,929,665	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$758,176
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$8,929,665	Total Adjustments	\$758,176
		Table Of 2020 Cast (Cast Dist distribution of the Adverture of the	
Total CY 2019 Certified Distribution after Adjustments	\$53,577,986	Total CY 2020 Certified Distribution after Adjustments	\$55,635,078
Γ <u>γ</u>	ear Over Year Comparisons		
Pe	rcent change in total certified distributions from CY 2019 to CY 2020	3.8394%	
	Percent change in certified distribution that is due	to a difference in the negative balance adjustment 0.0000%	
	Percent change in certified distribution that is due	o processed collections 19.0910%	
	Percent change in certified distribution that is due	o a rate change for CY 2020 distributions -15.2516%	
	Total Percent Change in Certified Distribution	3.8394%	

* The processed collections amounts Jauy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts Jauary-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Vermillion Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

	<u>CT 2020 Certified Distributions</u>	
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 70,069
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 4,781,088
Total FY 2019 Proc	sessed Collections	\$ 4,851,157
Adjustments all	lowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 130,128
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments		\$ 130,128
Total CY 2020 c	ertified distributions after adjustments**	\$ 4,981,286
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 1,660,429
	Expenditure: Public Safety	\$ 2,490,643
	Expenditure: Economic Development	\$ 830,214
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ -
	Special Purpose	\$ -
	Total CY 2020 certified distributions after adjustments**	\$ 4,981,286
<u>CY 2020 tax rate</u>	<u>es</u>	
IC 6-3.6-6-10	Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.7500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.5000%
Calculation of e	excess balance under IC 6-3.6-9-15***	
Trust account balar	nce for December 31, 2018	\$ 1,126,645
(Less): Estimated d	listributions in CY2019 (Not included in Trust balance 2018)	\$ (51,957)
	ount balance for December 31,2018	\$ 1,074,688 \$ (747,193)
(Less):15% of Certij	Less):15% of Certified Distribution for CY 2020	

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

327,495

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**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Vermillion Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		<u>CY 2020</u>	Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 3	0, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$26,393	Amounts reported on individual income tax returns proces	sed between July 1,2018 and December 31,2018	\$70,069
Effective tax rate for tax year 2016	0.2000%	Effective tax rate for tax year 2017		0.5250%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$26,393	Processed Collections at 0.1% from Ju	y 1, 2018 to December 31,2018	\$13,347
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$1,619,179	Amounts reported on individual income tax returns proces	sed between January 1,2019 and June 30,2019	\$4,781,088
Effective tax rate for tax year 2017	0.5250%	Effective tax rate for tax year 2018		1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$308,415	Processed Collections at 0.1% from Jac	nuary 1, 2019 to June 30,2019	\$318,739
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$1,645,572	IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$4,851,157
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$334,808	Processed Collections at 0.1% from Ju	y 1,2018 to June 30,2019	\$332,086
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative ba	lances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematica	al errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,178,599	IC 6-3.6-9-8 Adjustment for initial imposition, rate	increase, or rate decrease	\$130,128
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for pro	operty tax levy replacement	\$0
Total Adjustments	\$3,178,599	Total Adjustments		\$130,128
Total CY 2019 Certified Distribution after Adjustments	\$4,824,170	Total CY 2020 Certified Distribution after Adjustn	nents	\$4,981,286
	\$4,024,170	Total CT 2020 Certified Distribution after Aujusti		\$4,581,280
Year Over Year Comparisons	3			
Percent change in total certified d	listributions from CY 2019 to CY 2020		3.2569%	
Percent ch	ange in certified distribution that is due to a diff	ference in the negative balance adjustment	0.0000%	
Percent ch	ange in certified distribution that is due to proce	essed collections	66.4484%	
Percent ch	ange in certified distribution that is due to a rate	e change for CY 2020 distributions	-63.1916%	
Total Perce	ent Change in Certified Distribution		3.2569%	

* The processed collections amounts Jauy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts Jauary-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Vigo **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018			1,628,238
			29,190,349
Total FY 2019 Proc		\$	30.818.588
10tal F1 2019 P100		Ş	30,818,388
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	12,399,254
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	12,399,254
-			
Total CY 2020 ce	ertified distributions after adjustments**	\$	43,217,841
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	16,206,691
	Expenditure: Public Safety	\$	6,482,676
	Expenditure: Economic Development	Ś	10,804,460
	Expenditure: LIT Correctional Facilities	Ś	4,321,784
Property Tax Relief		Ś	-
Special Purpose		Ś	5,402,230
	Total CY 2020 certified distributions after adjustments**	\$	43,217,841
CY 2020 tax rate	—		
IC 6-3.6-6-10	Expenditure: Certified Shares		0.7500%
IC 6-3.6-6-8	Expenditure: Public Safety		0.3000%
IC 6-3.6-6-9	Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5	Property Tax Relief		0.0000%
IC 6-3.6-7	Special Purpose		0.2500%
Total tax rate			2.0000%
Calculation of o	xcess balance under IC 6-3.6-9-15***]
		\$	7,381,830
	Trust account balance for December 31, 2018 (Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)		
. ,	unt balance for December 31,2018	\$	(75,793) 7,306,037
	ied Distribution for CY 2020	\$	(6,482,676)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

823,361

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Vigo Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 201 Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	17 \$1,513,948 1.2500% \$242,836	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$1,628,238 1.2500% \$130,259
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	3 \$24,569,364 1.2500% \$1,965,549	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$29,190,349 1.4375% \$2,030,633
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$26,083,312 \$2,208,385	IC 6-3.6-9-4 Total FY 2019 Processed Collections Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$30,818,588 \$2,160,892
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0 \$15,640,928	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0 \$12,399,254
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments	\$0 \$15,640,928	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments	\$0 \$12,399,254
Total CY 2019 Certified Distribution after Adjustments	\$41,724,239	Total CY 2020 Certified Distribution after Adjustments	\$43,217,841
	ear Comparisons je in total certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due t Percent change in certified distribution that is due t Percent change in certified distribution that is due t	o processed collections 11.3490%	
	Total Percent Change in Certified Distribution	3.5797%	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections from CY 2018. A minimal amount can come from any other year.

Wabash **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	<u>ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*</u>		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$	2,355,735
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$	18,488,463
Total FY 2019 Proc	essed Collections	\$	20,844,198
Adjustments all	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	-
Total CV 2020 or	nutifical distuibutions often adjustments**	<u>^</u>	20.044.400
10101 CT 2020 CC	ertified distributions after adjustments**	\$	20,844,199
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	13,009,655
	Expenditure: Public Safety	\$	2,443,803
	Expenditure: Economic Development	Ś	1,796,914
	Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief		Ś	3,593,827
	Special Purpose	Ś	-
	Total CY 2020 certified distributions after adjustments**	\$	20,844,199
01/2020			
CY 2020 tax rate	—		
IC 6-3.6-6-10	Expenditure: Certified Shares		1.8100%
IC 6-3.6-6-8	Expenditure: Public Safety		0.3400%
IC 6-3.6-6-9	Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5	Property Tax Relief		0.5000%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate			2.9000%
Calculation of e	xcess balance under IC 6-3.6-9-15***		
	nce for December 31, 2018	\$	5,246,285
	istributions in CY2019 (Not included in Trust balance 2018)	\$	(444,792)
· /	ount balance for December 31,2018	\$	4,801,493
	ied Distribution for CY 2020	\$	(3,126,630)
(c) c) contig		÷	(0,220,030)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

\$

1,674,864

Wabash Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$2,105,159 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$2,355,735
Effective tax rate for tax year 2016	2.9000% Effective tax rate for tax year 2017	2.9000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$148,615 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$81,232
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$17,139,872 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$18,488,463
Effective tax rate for tax year 2017	2.9000% Effective tax rate for tax year 2018	2.9000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$591,030 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$637,533
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$19,245,031 IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$20,844,198
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$739,645 Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$718,765
Adjustments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0 IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0 Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$19,245,031 Total CY 2020 Certified Distribution after Adjustments	\$20,844,199
		+==,===,===
Year Over Year Comparisons		
Percent change in total certified distribution	tions from CY 2019 to CY 2020 8.3095%	
Percent change in c	certified distribution that is due to a difference in the negative balance adjustment 0.0000%	
Percent change in c	certified distribution that is due to processed collections 8.3095%	
	certified distribution that is due to a rate change for CY 2020 distributions 0.0000%	
Total Percent Chan	nge in Certified Distribution 8.3095%	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Warren **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

	<u></u>	
Processed Colle	ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4 <u>*</u>	
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 226,016
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 4,322,183
Total FY 2019 Proc	essed Collections	\$ 4,548,199
Adjustments all	lowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments		\$ -
<u>Total CY 2020 c</u>	ertified distributions after adjustments**	\$ 4,548,199
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 2,788,990
	Expenditure: Public Safety	\$ 643,613
	Expenditure: Economic Development	\$ 429,075
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ 686,521
	Special Purpose	\$ -
	Total CY 2020 certified distributions after adjustments**	\$ 4,548,199
CY 2020 tax rate	۵¢	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.3000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.3200%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate	Special Ful pose	2.1200%
		2.1200/0
Calculation of e	xcess balance under IC 6-3.6-9-15***	
	nce for December 31, 2018	\$ 705,376
	istributions in CY2019 (Not included in Trust balance 2018)	\$ -
	ount balance for December 31,2018	\$ 705,376
	fied Distribution for CY 2020	\$ (682,230)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

23,146

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Warren Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017 Effective tax rate for tax year 2016 Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$158,723 2.1200% \$15,034	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$226,016 2.1200% \$10,661
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 Effective tax rate for tax year 2017 Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$3,897,355 2.1200% \$183,838	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019 Effective tax rate for tax year 2018 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$4,322,183 2.1200% \$203,877
IC 6-3.6-9-4 Total FY 2018 Processed Collections Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$4,056,078 \$198,871	IC 6-3.6-9-4 Total FY 2019 Processed Collections Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$4,548,199 \$214,538
Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3.6-9.7(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	-\$160,962 \$0 -\$43 \$0 -\$161,005	Adjustments allowed under IC 6-3.6-9 IC 6-3.6-9-6 Statutory adjustments for negative balances IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease IC 6-3-6-17(f) Adjustment for increase in rate for property tax levy replacement Total Adjustments Total Adjustments	\$0 \$0 \$0 \$0 \$0 \$0
Total CY 2019 Certified Distribution after Adjustments	\$3,895,073	Total CY 2020 Certified Distribution after Adjustments	\$4,548,199
Year Over Year Percent change in 1	Comparisons total certified distributions from CY 2019 to CY 2020 Percent change in certified distribution that is due to a di Percent change in certified distribution that is due to a ra Percent change in certified distribution that is due to a ra Total Percent Change in Certified Distribution	cessed collections 12.6345%	

* The processed collections amounts Jauy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts Jauary-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Warrick **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collect	tions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported of	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 960,711	
Amounts reported of	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 9,802,373	
Total FY 2019 Proce	essed Collections	\$ 10,763,084	
Adjustments allo	owed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -	
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -	
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -	
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -	
Total Adjustments		\$ -	
Total CY 2020 ce	rtified distributions after adjustments**	\$ 10,763,084	
	Breakdown of CV 2020 partified distribution often adjustments		
	Breakdown of CY 2020 certified distribution after adjustments	ć	
	Expenditure: Certified Shares	\$ -	
	Expenditure: Public Safety	\$ -	
	Expenditure: Economic Development	\$ 10,763,084	
	Expenditure: LIT Correctional Facilities	\$ -	
	Property Tax Relief	\$ -	
	Special Purpose	\$ -	
	Total CY 2020 certified distributions after adjustments**	\$ 10,763,084	
CY 2020 tax rate	S		
IC 6-3.6-6-10	Expenditure: Certified Shares	0.0000%	
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%	
IC 6-3.6-6-9	Expenditure: Economic Development	0.5000%	
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%	
IC 6-3.6-5	Property Tax Relief	0.0000%	
IC 6-3.6-7	Special Purpose	0.0000%	
Total tax rate		0.5000%	
Calculation of ex	ccess balance under IC 6-3.6-9-15***		
Trust account balan	ce for December 31, 2018	\$ 3,071,517	
(Less): Estimated di	stributions in CY2019 (Not included in Trust balance 2018)	\$ (383,977)	
	Adjusted Trust account balance for December 31,2018		
(Less):15% of Certifi	ess):15% of Certified Distribution for CY 2020		

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

1,073,077

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Warrick Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distribution	ons	<u>CY 20</u>	20 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June	e 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December	er 31, 2017 \$1,225,671	Amounts reported on individual income tax returns pro	cessed between July 1,2018 and December 31,2018	\$960,711
Effective tax rate for tax year 2016	0.5000%	Effective tax rate for tax year 2017		0.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$245,134	Processed Collections at 0.1% from	July 1, 2018 to December 31,2018	\$192,142
Amount reported on individual income tax returns processed between January 1, 2018 and June	30, 2018 \$9,565,635	Amounts reported on individual income tax returns pro	cessed between January 1,2019 and June 30,2019	\$9,802,373
Effective tax rate for tax year 2017	0.5000%	Effective tax rate for tax year 2018		0.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$1,913,127	Processed Collections at 0.1% from	January 1, 2019 to June 30,2019	\$1,960,475
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$10,791,306	IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$10,763,084
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$2,158,261	Processed Collections at 0.1% from	July 1,2018 to June 30,2019	\$2,152,617
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative	e balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathema	tical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, r	ate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for	property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments		\$0
Total CY 2019 Certified Distribution after Adjustments	\$10,791,306	Total CY 2020 Certified Distribution after Adjust	stments	\$10,763,084
Year	Over Year Comparisons			
Perce	nt change in total certified distributions from CY 2019 to CY 2020		-0.2615%	
	Percent change in certified distribution that is due t	to a difference in the negative balance adjustment	0.0000%	
	Percent change in certified distribution that is due t	to processed collections	-0.2615%	
	Percent change in certified distribution that is due t		0.0000%	
	Total Percent Change in Certified Distribution	-	-0.2615%	

* The processed collections amounts Jaly-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Washington **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colleg	tions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
	on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 592,716
	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	
Total FY 2019 Proce		\$ 9,565,768 \$ 10,158,484
101011120131100		\$ 10,100,404
Adjustments all	owed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments		\$ -
Total CY 2020 ce	rtified distributions after adjustments**	\$ 10,158,485
	Development (NY 2020 and the distribution of the editor to the	
	Breakdown of CY 2020 certified distribution after adjustments	Å
	Expenditure: Certified Shares	\$ 7,060,147
	Expenditure: Public Safety	\$ 1,472,980
	Expenditure: Economic Development	\$ 1,625,358
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ -
	Special Purpose	\$ -
	Total CY 2020 certified distributions after adjustments**	\$ 10,158,485
CY 2020 tax rate	IS	
IC 6-3.6-6-10	– Expenditure: Certified Shares	1.3900%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2900%
IC 6-3.6-6-9	Expenditure: Economic Development	0.3200%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.0000%
	ccess balance under IC 6-3.6-9-15***	
	ice for December 31, 2018	\$ 2,595,120
	stributions in CY2019 (Not included in Trust balance 2018)	\$ (421,989
	unt balance for December 31,2018	\$ 2,173,131
	ied Distribution for CY 2020	\$ (1,523,773)
Excess account ba	ance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 649,358

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Washington Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distribution	ons	<u>CY 2020</u>	0 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June	30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December	er 31, 2017 \$566,970	Amounts reported on individual income tax returns proce	essed between July 1,2018 and December 31,2018	\$592,716
Effective tax rate for tax year 2016	2.0000%	Effective tax rate for tax year 2017		2.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$60,837	Processed Collections at 0.1% from J	uly 1, 2018 to December 31,2018	\$29,636
Amount reported on individual income tax returns processed between January 1, 2018 and June	30, 2018 \$8,939,868	Amounts reported on individual income tax returns proce	essed between January 1,2019 and June 30,2019	\$9,565,768
Effective tax rate for tax year 2017	2.0000%	Effective tax rate for tax year 2018		2.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$446,993	Processed Collections at 0.1% from J	anuary 1, 2019 to June 30,2019	\$478,288
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$9,506,838	IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$10,158,484
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$507,831	Processed Collections at 0.1% from J	uly 1,2018 to June 30,2019	\$507,924
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative b	palances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathemati	cal errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,864	IC 6-3.6-9-8 Adjustment for initial imposition, rat	e increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for p	roperty tax levy replacement	\$0
Total Adjustments	\$3,864	Total Adjustments		\$0
Total CY 2019 Certified Distribution after Adjustments	to 540 700	Total CY 2020 Certified Distribution after Adjust		\$10.450.40F
Total CY 2019 Certified Distribution after Adjustments	\$9,510,702	Total CY 2020 Certified Distribution after Adjust	ments	\$10,158,485
Year	Over Year Comparisons			
Perce	nt change in total certified distributions from CY 2019 to CY 2020		6.8111%	
	Percent change in certified distribution that is due to	a difference in the negative balance adjustment	0.0000%	
	Percent change in certified distribution that is due to	processed collections	6.8517%	
	Percent change in certified distribution that is due to	a rate change for CY 2020 distributions	-0.0406%	
	Total Percent Change in Certified Distribution		6.8111%	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Wayne **Certified Distributions Calculation Breakdown** LIT Certified Distributions

CY 2020 Certified Distributions

Processed Colle	<u>ctions from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*</u>		
Amounts reported	on individual income tax returns processed between July 1,2018 and December 31,2018	\$1,	,104,532
Amounts reported	on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 18,	,656,916
Total FY 2019 Proc	essed Collections	\$ 19,	,761,448
	owed under IC 6-3.6-9	-	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	-
Total CY 2020 ce	ertified distributions after adjustments**	\$ 19,	,761,449
10101 01 2020 00		÷ 13,	,,,,,,,,
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$ 13,	,174,299
	Expenditure: Public Safety	\$	-
	Expenditure: Economic Development	\$ 3,	,293,575
	Expenditure: LIT Correctional Facilities	\$	-
	Property Tax Relief	\$	-
	Special Purpose	\$ 3,	,293,575
	Total CY 2020 certified distributions after adjustments**		,761,449
CY 2020 tax rate	-		
	_		
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5	Property Tax Relief		0.0000%
IC 6-3.6-7	Special Purpose		0.2500%
Total tax rate			1.5000%
Calculation of a	xcess balance under IC 6-3.6-9-15***		
	nce for December 31, 2018	Ċ A	944 200
	,		,844,300
· · ·	stributions in CY2019 (Not included in Trust balance 2018)	\$	-
	unt balance for December 31,2018 Ind Distribution for CV 2020		,844,300
(Less):15% UJ Certif	ied Distribution for CY 2020	ş (2,	,964,217)

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

1,880,082

\$

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Wayne Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Dis	ributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17	a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and	December 31, 2017 \$1,015,386	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$1,104,532
Effective tax rate for tax year 2016	1.5000%	Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31,202	7 \$137,303	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$73,635
Amount reported on individual income tax returns processed between January 1, 2018 a	nd June 30, 2018 \$17,639,251	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$18,656,916
Effective tax rate for tax year 2017	1.5000%	Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$1,175,950	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$1,243,794
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$18,654,637	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$19,761,448
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$1,313,253	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$1,317,430
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$18,654,637	Total CY 2020 Certified Distribution after Adjustments	\$19,761,449
	+		+;;;
	Year Over Year Comparisons		
	Percent change in total certified distributions from CY 2019 to CY 2020	5.9332%	
	Percent change in certified distribution that is due	to a difference in the negative balance adjustment 0.0000%	
	Percent change in certified distribution that is due	to processed collections 5.9332%	
	Percent change in certified distribution that is due	to a rate change for CY 2020 distributions 0.0000%	
	Total Percent Change in Certified Distribution	5.9332%	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Wells Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 379,406
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 13,310,731
Total FY 2019 Pro	cessed Collections	\$ 13,690,137
Adjustments a	llowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustment	S	\$ -
T		
Total CY 2020	certified distributions after adjustments**	\$ 13,690,137
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 9,126,758
	Expenditure: Public Safety	\$ 977,867
	Expenditure: Economic Development	\$
	Expenditure: LIT Correctional Facilities	\$ 1,029,778
	Property Tax Relief	> -
	Special Purpose	\$ 1,955,734 \$ -
	Total CY 2020 certified distributions after adjustments**	\$ - \$ 13,690,137
		\$ 13,690,137
CY 2020 tax ra	tes	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.4000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.1500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.3000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.1000%
	excess balance under IC 6-3.6-9-15***	
	ance for December 31, 2018	\$ 3,458,469
	distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Aajusted Trust ac	count balance for December 31,2018	\$ 3,458,469

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(2,053,521)

1,404,948

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

Wells Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distr	ibutions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and D	ecember 31, 2017 \$708,561	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$379,406
Effective tax rate for tax year 2016	2.1000%	Effective tax rate for tax year 2017	2.1000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$67,657	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$18,067
Amount reported on individual income tax returns processed between January 1, 2018 an	d June 30, 2018 \$12,845,369	Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$13,310,731
Effective tax rate for tax year 2017	2.1000%	Effective tax rate for tax year 2018	2.1000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$611,684	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$633,844
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$13,553,930	IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$13,690,137
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$679,341	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$651,911
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0	Total Adjustments	\$0
Total CY 2019 Certified Distribution after Adjustments	\$13,553,930	Total CY 2020 Certified Distribution after Adjustments	\$13,690,137
Total C1 2019 Certined Distribution after Adjustments	\$13,525,520	Total CF 2020 Certified Distribution after Aujustments	\$13,090,137
	Year Over Year Comparisons		
	Percent change in total certified distributions from CY 2019 to CY 2020	1.0049%	
	Percent change in certified distribution that is due	to a difference in the negative balance adjustment 0.0000%	
	Percent change in certified distribution that is due	to processed collections 1.0049%	
	Percent change in certified distribution that is due	to a rate change for CY 2020 distributions 0.0000%	
	Total Percent Change in Certified Distribution	1.0049%	

* The processed collections amounts Jaluy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

White Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 436,880
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 6,819,504
Total FY 2019 Pro	cessed Collections	\$ 7,256,384
Adjustments a	llowed under IC 6-3.6-9	
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 5,497,261
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustment	S	\$ 5,497,261
Total CY 2020	certified distributions after adjustments**	\$ 12,753,644
	Breakdown of CY 2020 certified distribution after adjustments	
	Expenditure: Certified Shares	\$ 10,994,521
	Expenditure: Public Safety	\$ -
	Expenditure: Economic Development	\$ 1,374,315
	Expenditure: LIT Correctional Facilities	\$ -
	Property Tax Relief	\$ 384,808
	Special Purpose	\$ -
	Total CY 2020 certified distributions after adjustments**	\$ 12,753,644
CY 2020 tax rat	201	
IC 6-3.6-6-10	Expenditure: Certified Shares	2.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0700%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.3200%
Calculation of	excess balance under IC 6-3.6-9-15***	
	ance for December 31, 2018	\$ 964,468
(Less): Estimated	distributions in CY2019 (Not included in Trust balance 2018)	\$ -
	count balance for December 31,2018	\$ 964,468

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(1,913,047)

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information describedin this report, before February 15th, to include the excess account balances to be distributed.

White Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions	CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$431,925 Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$436,880
Effective tax rate for tax year 2016	1.3200% Effective tax rate for tax year 2017	1.3200%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$65,557 Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$33,097
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$6,638,796 Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$6,819,504
Effective tax rate for tax year 2017	1.3200% Effective tax rate for tax year 2018	1.3200%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$502,939 Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$516,629
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$7,070,721 IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$7,256,384
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$568,496 Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$549,726
Adjustments allowed under IC 6-3.6-9	Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0 IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0 IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$5,356,070 IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$5,497,261
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0 IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$5,356,070 Total Adjustments	\$5,497,261
Total CY 2019 Certified Distribution after Adjustments	\$12,426,790 Total CY 2020 Certified Distribution after Adjustments	\$12,753,644
		<i>Q</i> 12 <i>73</i> 3 <i>3</i> 6 <i>4</i> 4
Year Over Year Comparisons		
Percent change in total certified distribut	utions from CY 2019 to CY 2020 2.6302%	
Percent change in	n certified distribution that is due to a difference in the negative balance adjustment 0.0000%	
Percent change in	n certified distribution that is due to processed collections 1.4941%	
	n certified distribution that is due to a rate change for CY 2020 distributions 1.1362%	
Total Percent Char	ange in Certified Distribution 2.6302%	
	<u> </u>	

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections from CY 2018. A minimal amount can come from any other year.

Whitley Certified Distributions Calculation Breakdown LIT Certified Distributions

CY 2020 Certified Distributions

Processed Coll	ections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported	d on individual income tax returns processed between July 1,2018 and December 31,2018	\$	741,456
Amounts reported	d on individual income tax returns processed between January 1,2019 and June 30,2019	\$	12,451,000
Total FY 2019 Pro	cessed Collections	\$	13,192,456
Adjustments a	llowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	1,779,278
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustment	S	\$	1,779,278
Total CY 2020	certified distributions after adjustments**	\$	14,971,733
	Breakdown of CY 2020 certified distribution after adjustments		
	Expenditure: Certified Shares	\$	8,896,389
	Expenditure: Public Safety	\$	2,224,097
	Expenditure: Economic Development	\$	1,779,278
	Expenditure: LIT Correctional Facilities	\$	1,779,278
	Property Tax Relief	\$	292,691
	Special Purpose	\$	-
	Total CY 2020 certified distributions after adjustments**	\$	14,971,733
CY 2020 tax ra			
IC 6-3.6-6-10	Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development		0.2000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5	Property Tax Relief		0.0329%
IC 6-3.6-7	Special Purpose		0.0000%
Total tax rate			1.6829%
Calculation of	excess balance under IC 6-3.6-9-15***		
Trust account bala	ance for December 31, 2018	\$	5,507,936
(Less): Estimated	distributions in CY2019 (Not included in Trust balance 2018)	\$	(1,721,985)
Adjusted Trust ac	count balance for December 31,2018	\$	3,785,951
()) (= 0 () -		4	10 0 00 000

(Less):15% of Certified Distribution for CY 2020

Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

\$

\$

(2,245,760)

1,540,191

**Please note that the total adjusted Certifed Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Whitley Explanation of change from CY2019 to CY2020 LIT Certified Distributions

CY 2019 Certified Distributions		CY 2020 Certified Distributions	
Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$715,160	Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$741,456
Effective tax rate for tax year 2016 1.4829%		Effective tax rate for tax year 2017	1.4829%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$97,297	Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$50,000
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018 \$13,182,005		Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$12,451,000
Effective tax rate for tax year 2017 1.4829%		Effective tax rate for tax year 2018	1.4829%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$888,934	Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$839,639
IC 6-3.6-9-4 Total FY 2018 Processed Collections \$13,897,165		IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$13,192,456
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$986,231	Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$889,639
Adjustments allowed under IC 6-3.6-9		Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,779,278
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments \$0		Total Adjustments	\$1,779,278
Total CY 2019 Certified Distribution after Adjustments	\$13,897,165	Total CY 2020 Certified Distribution after Adjustments	\$14,971,733
	\$13,057,105		\$17,571,755
Year Over Year Comparison	ns		
Percent change in total certified	distributions from CY 2019 to CY 2020	7.7323%	
Percent c	hange in certified distribution that is due to:	a difference in the negative balance adjustment 0.0000%	
Percent c	change in certified distribution that is due to	processed collections -5.0709%	
Percent c	change in certified distribution that is due to	a rate change for CY 2020 distributions 12.8032%	
Total Per	cent Change in Certified Distribution	7.7323%	

* The processed collections amounts Jaluy-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.