

# Total General Fund Revenue Forecast Fiscal Years 2018 & 2019

December 18, 2017 (In Millions of Dollars)

|                                   | Actual<br>2017  | Apr. 2017<br>Forecast<br>2018 | Updated<br>Forecast<br>2018 | Percent                         |                                 |                                | Apr. 2017<br>Forecast<br>2019 | Updated<br>Forecast<br>2019 | Percent                         |                                 |                                |
|-----------------------------------|-----------------|-------------------------------|-----------------------------|---------------------------------|---------------------------------|--------------------------------|-------------------------------|-----------------------------|---------------------------------|---------------------------------|--------------------------------|
|                                   |                 |                               |                             | Diff. From<br>Prior<br>Forecast | Diff. From<br>Prior<br>Forecast | Percent<br>Growth<br>Over 2017 |                               |                             | Diff. From<br>Prior<br>Forecast | Diff. From<br>Prior<br>Forecast | Percent<br>Growth<br>Over 2018 |
| <b>Major Taxes</b>                |                 |                               |                             |                                 |                                 |                                |                               |                             |                                 |                                 |                                |
| Sales & Use                       | 7,489.5         | 7,630.2                       | 7,584.1                     | -46.1                           | -0.6%                           | 1.3%                           | 7,885.8                       | 7,837.9                     | -48.0                           | -0.6%                           | 3.3%                           |
| Individual Income                 | 5,435.3         | 5,661.0                       | 5,687.1                     | 26.1                            | 0.5%                            | 4.6%                           | 5,996.5                       | 5,922.9                     | -73.6                           | -1.2%                           | 4.1%                           |
| Corporate - AGI, URT, USUT, FIT   | 978.7           | 949.2                         | 774.8                       | -174.4                          | -18.4%                          | -20.8%                         | 974.8                         | 870.7                       | -104.1                          | -10.7%                          | 12.4%                          |
| Riverboat Wagering                | 317.6           | 296.2                         | 296.5                       | 0.3                             | 0.1%                            | -6.6%                          | 279.9                         | 269.8                       | -10.0                           | -3.6%                           | -9.0%                          |
| Racino Wagering                   | 114.0           | 112.3                         | 115.5                       | 3.2                             | 2.8%                            | 1.3%                           | 111.9                         | 108.9                       | -2.9                            | -2.6%                           | -5.7%                          |
| <b>Subtotal Major Taxes</b>       | <b>14,335.2</b> | <b>14,648.9</b>               | <b>14,457.9</b>             | <b>-190.9</b>                   | <b>-1.3%</b>                    | <b>0.9%</b>                    | <b>15,248.8</b>               | <b>15,010.2</b>             | <b>-238.7</b>                   | <b>-1.6%</b>                    | <b>3.8%</b>                    |
| <b>Other Revenue</b>              |                 |                               |                             |                                 |                                 |                                |                               |                             |                                 |                                 |                                |
| Cigarette                         | 249.9           | 239.3                         | 238.5                       | -0.8                            | -0.3%                           | -4.6%                          | 235.8                         | 233.9                       | -1.9                            | -0.8%                           | -1.9%                          |
| Insurance                         | 230.6           | 240.7                         | 235.0                       | -5.7                            | -2.4%                           | 1.9%                           | 246.3                         | 239.6                       | -6.7                            | -2.7%                           | 1.9%                           |
| Inheritance                       | 0.8             | 0.0                           | 0.0                         | 0.0                             | N/A                             | N/A                            | 0.0                           | 0.0                         | 0.0                             | N/A                             | N/A                            |
| Alcoholic Beverages               | 18.4            | 20.1                          | 19.7                        | -0.4                            | -2.0%                           | 6.9%                           | 20.8                          | 20.4                        | -0.4                            | -1.9%                           | 3.6%                           |
| Riverboat Admissions**            | 10.5            | 10.0                          | 9.7                         | -0.3                            | -3.0%                           | -8.0%                          | 9.9                           | 9.3                         | -0.6                            | -6.1%                           | -4.1%                          |
| Interest                          | 28.4            | 23.8                          | 46.4                        | 22.6                            | 95.0%                           | 63.4%                          | 24.3                          | 46.4                        | 22.0                            | 90.5%                           | 0.0%                           |
| Motor & Commercial Vehicle Excise | 246.3           | 238.6                         | 244.9                       | 6.3                             | 2.6%                            | -0.6%                          | 239.3                         | 245.6                       | 6.3                             | 2.6%                            | 0.3%                           |
| Miscellaneous Revenue             | 154.0           | 166.9                         | 160.6                       | -6.3                            | -3.8%                           | 4.3%                           | 155.5                         | 156.2                       | 0.7                             | 0.4%                            | -2.7%                          |
| <b>Subtotal Other Revenue</b>     | <b>938.9</b>    | <b>939.3</b>                  | <b>954.8</b>                | <b>15.4</b>                     | <b>1.6%</b>                     | <b>1.7%</b>                    | <b>931.9</b>                  | <b>951.4</b>                | <b>19.4</b>                     | <b>2.1%</b>                     | <b>-0.4%</b>                   |
| <b>Total General Fund</b>         | <b>15,274.1</b> | <b>15,588.2</b>               | <b>15,412.7</b>             | <b>-175.5</b>                   | <b>-1.1%</b>                    | <b>0.9%</b>                    | <b>16,180.8</b>               | <b>15,961.6</b>             | <b>-219.2</b>                   | <b>-1.4%</b>                    | <b>3.6%</b>                    |

\* Totals may not add due to rounding.

\*\* Riverboat Supplemental Wagering tax in FY 2019.