

## **A — REVENUE OVERVIEW**



**STATE REVENUE FORECAST**  
**TOTAL GENERAL FUND REVENUE FORECAST**  
Fiscal Years 2017, 2018, and 2019  
April 12, 2017  
(in millions \$)

	Actual 2016	Dec. 2016 Forecast 2017	Updated Forecast 2017	Diff. From Prior Forecast	Percent Diff. From Prior Forecast	Percent Growth Over 2016	Dec. 2016 Forecast 2018	Updated Forecast 2018	Diff. From Prior Forecast	Percent Diff. From Prior Forecast	Percent Growth Over 2017	Dec. 2016 Forecast 2019	Updated Forecast 2019	Diff. From Prior Forecast	Percent Diff. From Prior Forecast	Percent Growth Over 2018
<b>Major Taxes</b>																
Sales & Use	7,222.6	7,400.2	7,432.7	32.4	0.4%	2.9%	7,618.0	7,630.2	12.1	0.2%	2.7%	7,889.7	7,885.8	-3.9	0.0%	3.4%
Individual Income	5,218.2	5,399.8	5,473.0	73.2	1.4%	4.9%	5,596.3	5,661.0	64.7	1.2%	3.4%	5,942.0	5,996.5	54.5	0.9%	5.9%
Corporate - AGI, URT, USUT, FIT	984.0	911.7	914.4	2.7	0.3%	-7.1%	926.7	949.2	22.5	2.4%	3.8%	932.8	974.8	42.0	4.5%	2.7%
Riverboat Wagering	330.0	298.4	310.4	12.0	4.0%	-5.9%	290.2	296.2	6.0	2.1%	-4.6%	281.4	279.9	-1.5	-0.5%	-5.5%
Racino Wagering	<u>110.9</u>	<u>109.0</u>	<u>111.8</u>	<u>2.8</u>	<u>2.6%</u>	<u>0.8%</u>	<u>110.8</u>	<u>112.3</u>	<u>1.5</u>	<u>1.4%</u>	<u>0.4%</u>	<u>110.0</u>	<u>111.9</u>	<u>1.9</u>	<u>1.7%</u>	<u>-0.4%</u>
<b>Subtotal Major Taxes</b>	<b>13,865.7</b>	<b>14,119.1</b>	<b>14,242.2</b>	<b>123.2</b>	<b>0.9%</b>	<b>2.7%</b>	<b>14,542.1</b>	<b>14,648.9</b>	<b>106.8</b>	<b>0.7%</b>	<b>2.9%</b>	<b>15,156.0</b>	<b>15,248.9</b>	<b>92.9</b>	<b>0.6%</b>	<b>4.1%</b>
<b>Other Revenue</b>																
Cigarette	255.2	244.2	245.4	1.2	0.5%	-3.8%	238.4	239.3	0.9	0.4%	-2.5%	234.6	235.8	1.2	0.5%	-1.5%
Insurance	230.0	235.3	235.3	0.0	0.0%	2.3%	240.7	240.7	0.0	0.0%	2.3%	246.3	246.3	0.0	0.0%	2.3%
Inheritance	0.9	0.0	0.0	0.0	N/A	N/A	0.0	0.0	0.0	N/A	N/A	0.0	0.0	0.0	N/A	N/A
Alcoholic Beverages	18.0	19.5	19.4	-0.1	-0.5%	7.8%	20.1	20.1	0.0	0.0%	3.6%	20.7	20.8	0.1	0.5%	3.5%
Riverboat Admissions	11.2	10.6	10.2	-0.4	-3.8%	-8.9%	10.3	10.0	-0.3	-2.9%	-2.0%	10.3	9.9	-0.4	-3.9%	-1.0%
Interest	22.7	23.2	23.2	0.0	0.0%	2.3%	23.8	23.8	0.0	0.0%	2.5%	24.3	24.3	0.0	0.0%	2.4%
Motor & Commercial Vehicle Excise	247.7	236.4	236.4	0.0	0.0%	-4.6%	238.6	238.6	0.0	0.0%	0.9%	239.3	239.3	0.0	0.0%	0.3%
Miscellaneous Revenue	<u>168.1</u>	<u>155.2</u>	<u>155.2</u>	<u>0.0</u>	<u>0.0%</u>	<u>-7.7%</u>	<u>166.9</u>	<u>166.9</u>	<u>0.0</u>	<u>0.0%</u>	<u>7.5%</u>	<u>155.5</u>	<u>155.5</u>	<u>0.0</u>	<u>0.0%</u>	<u>-6.8%</u>
<b>Subtotal Other Revenue</b>	<b>953.8</b>	<b>924.4</b>	<b>925.1</b>	<b>0.7</b>	<b>0.1%</b>	<b>-3.0%</b>	<b>938.7</b>	<b>939.3</b>	<b>0.6</b>	<b>0.1%</b>	<b>1.5%</b>	<b>931.0</b>	<b>931.9</b>	<b>0.9</b>	<b>0.1%</b>	<b>-0.8%</b>
<b>Total General Fund</b>	<b>14,819.5</b>	<b>15,043.5</b>	<b>15,167.3</b>	<b>123.9</b>	<b>0.8%</b>	<b>2.3%</b>	<b>15,480.8</b>	<b>15,588.2</b>	<b>107.4</b>	<b>0.7%</b>	<b>2.8%</b>	<b>16,087.0</b>	<b>16,180.8</b>	<b>93.8</b>	<b>0.6%</b>	<b>3.8%</b>

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# Summary of State Revenues by Source

Revenue Source	FY 2017-2018	FY 2018-2019
<b>Taxes</b>		
<b>Alcoholic Beverage Taxes</b>		
General Fund Forecasted	\$20,100,000	\$20,800,000
Dedicated Funds	\$33,800,000	\$34,850,000
Totals	\$53,900,000	\$55,650,000
<b>Cigarette &amp; Tobacco Taxes</b>		
General Fund Forecasted	\$239,300,000	\$235,800,000
Dedicated Funds	\$177,480,000	\$175,300,000
Totals	\$416,780,000	\$411,100,000
<b>Corporate Income Taxes</b>		
General Fund Forecasted	\$949,200,000	\$974,794,000
Dedicated Funds	\$0	\$0
Totals	\$949,200,000	\$974,794,000
<b>Gaming Taxes</b>		
General Fund Forecasted	\$418,500,000	\$401,700,000
Dedicated Funds	\$6,894,000	\$6,736,000
Totals	\$425,394,000	\$408,436,000
<b>Individual Income Tax</b>		
General Fund Forecasted	\$5,660,980,000	\$5,996,490,000
Dedicated Funds	\$0	\$0
Totals	\$5,660,980,000	\$5,996,490,000
<b>Insurance Taxes</b>		
General Fund Forecasted	\$240,740,000	\$246,277,000
Dedicated Funds	\$4,900,000	\$4,900,000
Totals	\$245,640,000	\$251,177,000
<b>Lottery</b>		
General Fund Forecasted	\$0	\$0
Dedicated Funds	\$305,000,000	\$310,000,000
Totals	\$305,000,000	\$310,000,000
<b>Motor Fuel Taxes</b>		
General Fund Forecasted	\$0	\$0
Dedicated Funds	\$443,868,000	\$445,139,000
Totals	\$443,868,000	\$445,139,000

# Summary of State Revenues by Source

Revenue Source	FY 2017-2018	FY 2018-2019
<b>Other Taxes</b>		
General Fund Forecasted	\$279,503,000	\$280,230,000
Dedicated Funds	\$715,600,000	\$715,600,000
<b>Totals</b>	<b>\$995,103,000</b>	<b>\$995,830,000</b>
<b>Sales Tax</b>		
General Fund Forecasted	\$7,630,180,000	\$7,885,810,000
Dedicated Funds	\$137,991,000	\$180,491,000
<b>Totals</b>	<b>\$7,768,171,000</b>	<b>\$8,066,301,000</b>
<b>Taxes Total</b>		
General Fund Forecasted	<b>\$15,438,503,000</b>	<b>\$16,041,901,000</b>
Dedicated Funds	<b>\$1,825,533,000</b>	<b>\$1,873,016,000</b>
<b>Totals</b>	<b>\$17,264,036,000</b>	<b>\$17,914,917,000</b>
<b>Permits and Licenses</b>		
<b>Business and Personal Licenses</b>		
General Fund Forecasted	\$24,280,000	\$12,938,000
Dedicated Funds	\$2,313,000	\$2,348,000
<b>Totals</b>	<b>\$26,593,000</b>	<b>\$15,286,000</b>
<b>Permits</b>		
General Fund Forecasted	\$3,663,000	\$3,663,000
Dedicated Funds	\$168,110,000	\$171,545,000
<b>Totals</b>	<b>\$171,773,000</b>	<b>\$175,208,000</b>
<b>Vehicle Licenses/Non-Business Licenses</b>		
General Fund Forecasted	\$26,000	\$26,000
Dedicated Funds	\$355,137,000	\$355,137,000
<b>Totals</b>	<b>\$355,163,000</b>	<b>\$355,163,000</b>
<b>Permits and Licenses Total</b>		
General Fund Forecasted	<b>\$27,969,000</b>	<b>\$16,627,000</b>
Dedicated Funds	<b>\$525,560,000</b>	<b>\$529,030,000</b>
<b>Totals</b>	<b>\$553,529,000</b>	<b>\$545,657,000</b>

# Summary of State Revenues by Source

Revenue Source	FY 2017-2018	FY 2018-2019
<b>Charges and Miscellaneous</b>		
<b>Examination and Registration Fees</b>		
General Fund Forecasted	\$1,591,000	\$1,591,000
Dedicated Funds	\$15,794,000	\$16,594,000
<b>Totals</b>	<b>\$17,385,000</b>	<b>\$18,185,000</b>
<b>Fines and Penalties</b>		
General Fund Forecasted	\$51,247,000	\$51,247,000
Dedicated Funds	\$205,687,000	\$204,964,000
<b>Totals</b>	<b>\$256,934,000</b>	<b>\$256,211,000</b>
<b>Grant Revenues</b>		
General Fund Forecasted	\$0	\$0
Dedicated Funds	\$326,230,000	\$326,230,000
<b>Totals</b>	<b>\$326,230,000</b>	<b>\$326,230,000</b>
<b>Interest and Dividend</b>		
General Fund Forecasted	\$23,781,000	\$24,349,000
Dedicated Funds	\$29,777,000	\$30,246,000
<b>Totals</b>	<b>\$53,558,000</b>	<b>\$54,595,000</b>
<b>Miscellaneous</b>		
General Fund Forecasted	\$10,400,000	\$10,400,000
General Fund Unforecasted	\$12,200,000	\$12,200,000
Dedicated Funds	296,258,000	303,210,000
<b>Totals</b>	<b>\$318,858,000</b>	<b>\$325,810,000</b>
<b>Other Fees</b>		
General Fund Forecasted	\$34,291,000	\$34,291,000
General Fund Unforecasted	\$209,600,000	\$209,600,000
Dedicated Funds	\$855,293,000	\$877,276,000
<b>Totals</b>	<b>\$1,099,184,000</b>	<b>\$1,121,167,000</b>
<b>Rental of Property</b>		
General Fund Forecasted	\$224,000	\$224,000
Dedicated Funds	\$7,375,000	\$7,527,000
<b>Totals</b>	<b>\$7,599,000</b>	<b>\$7,751,000</b>

# Summary of State Revenues by Source

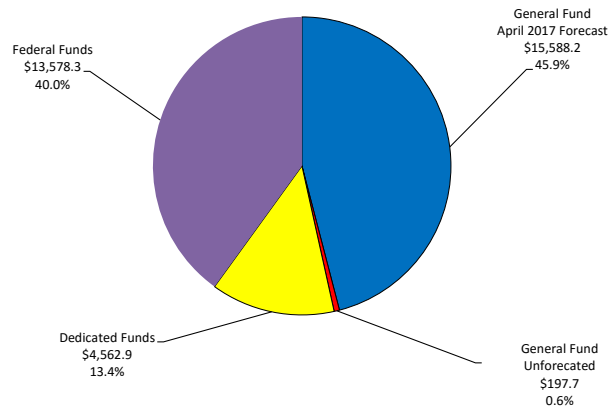
Revenue Source	FY 2017-2018	FY 2018-2019
<b>State Sales</b>		
General Fund Forecasted	\$194,000	\$194,000
Dedicated Funds	\$74,095,000	\$75,580,000
<b>Totals</b>	<b>\$74,289,000</b>	<b>\$75,774,000</b>
<b>Total Charges and Miscellaneous</b>		
General Fund Forecasted	<b>\$121,728,000</b>	<b>\$122,296,000</b>
General Fund Unforecasted	<b>\$221,800,000</b>	<b>\$221,800,000</b>
Dedicated Funds	<b>\$1,810,509,000</b>	<b>\$1,841,627,000</b>
<b>Totals</b>	<b>\$2,154,037,000</b>	<b>\$2,185,723,000</b>
<b>Federal Funds</b>		
General Government	\$7,268,000	\$7,315,000
Public Safety	\$110,266,000	\$108,433,000
Conservation and Environment	\$54,855,000	\$54,855,000
Economic Development	\$475,045,000	\$475,045,000
Transportation	\$1,009,600,000	\$1,031,220,000
Health and Human Services	\$10,859,759,000	\$11,038,336,000
Education	\$1,061,478,000	\$1,061,478,000
<b>Total Federal Funds</b>	<b>\$13,578,271,000</b>	<b>\$13,776,682,000</b>
<b>2017 Enrolled Acts</b>		
Outside Acts - General Fund Unforecasted Impact	(\$27,800,000)	(\$18,500,000)
Budget Bill - General Fund Unforecasted Impact	\$3,700,000	(\$4,400,000)
Dedicated Funds	\$401,300,000	\$487,200,000
<b>Totals</b>	<b>\$377,200,000</b>	<b>\$464,300,000</b>
<b>Totals</b>		
<b>General Fund Forecasted</b>	<b>\$15,588,200,000</b>	<b>\$16,180,824,000</b>
<b>General Fund Unforecasted</b>	<b>\$197,700,000</b>	<b>\$198,900,000</b>
<b>Dedicated Funds</b>	<b>\$4,562,902,000</b>	<b>\$4,730,873,000</b>
<b>Federal Funds</b>	<b>\$13,578,271,000</b>	<b>\$13,776,682,000</b>
<b>Totals</b>	<b>\$33,927,073,000</b>	<b>\$34,887,279,000</b>

Note: Unforecasted General Fund includes HAF, QAF, and Dedicated SWCAP



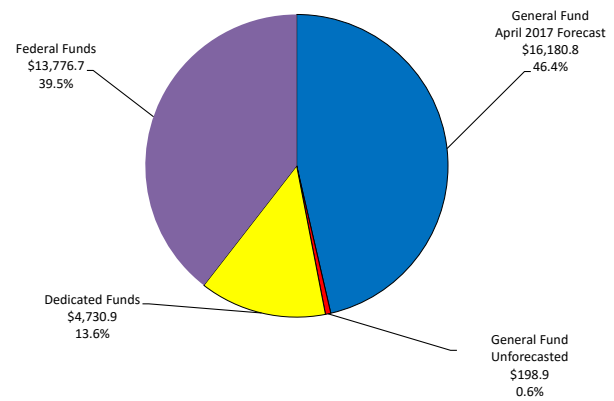
**TOTAL REVENUE BY FUND TYPE  
2017-2019 BIENNIUM  
\$68,814.4 MILLION**

**STATE OF INDIANA - TOTAL REVENUE  
2017-2018  
Sources of Funds - \$33,927.1 Million**



Sector Values in Millions of Dollars  
Source: Indiana State Budget Agency

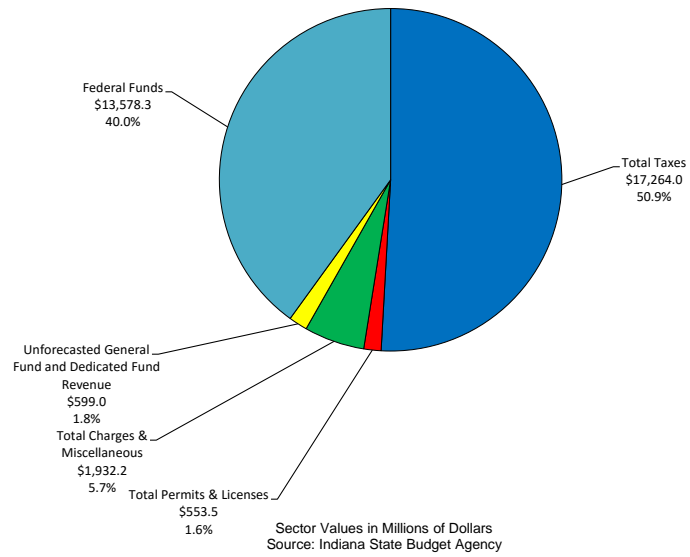
**STATE OF INDIANA - TOTAL REVENUE  
2018-2019  
Sources of Funds - \$34,887.3 Million**



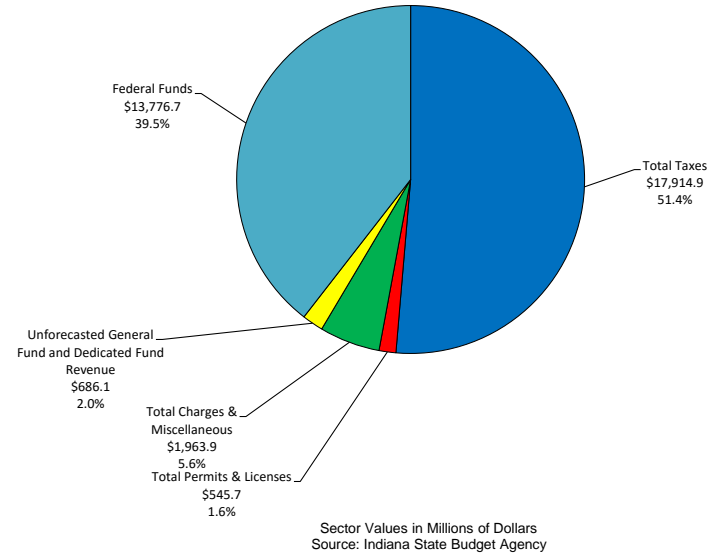
Sector Values in Millions of Dollars  
Source: Indiana State Budget Agency

**TOTAL REVENUE BY SOURCE  
2017-2019 BIENNIUM  
\$68,814.4 MILLION**

**STATE OF INDIANA - MAJOR SOURCES  
2017-2018  
Total Revenue - \$33,927.1 Million**

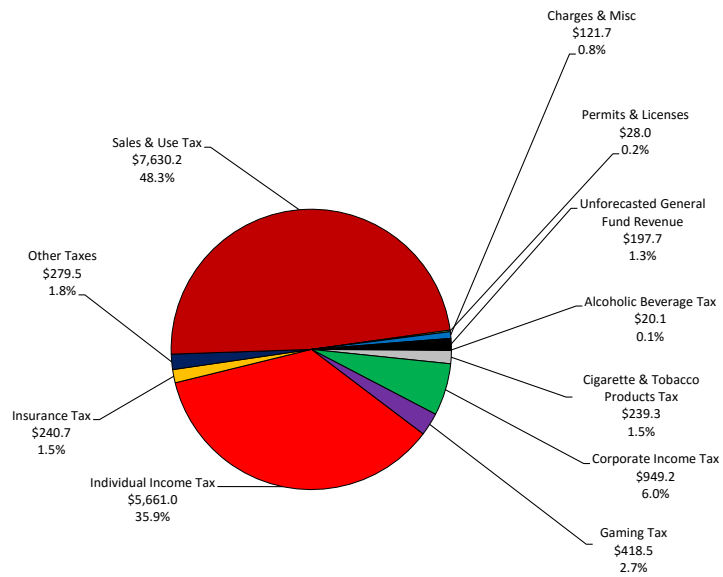


**STATE OF INDIANA - MAJOR SOURCES  
2018-2019  
Total Revenue - \$34,887.3 Million**



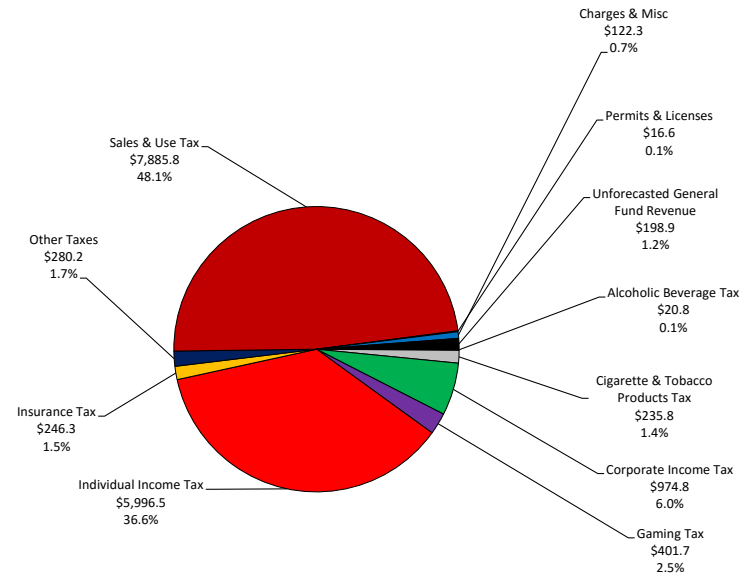
**TOTAL GENERAL FUND REVENUE BY SOURCE  
2017-2019 BIENNIUM  
\$32,165.6 MILLION**

**TOTAL GENERAL FUND REVENUE  
2017-2018  
Total General Fund - \$15,785.9 Million**



Sector Values in Millions of Dollars  
Source: Indiana State Budget Agency

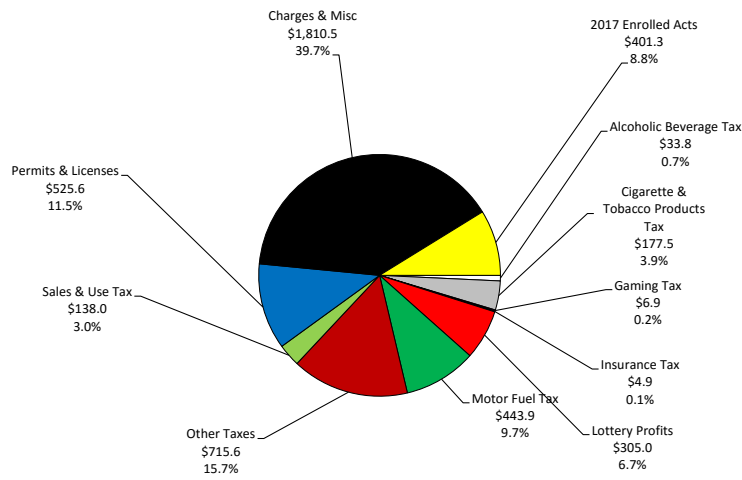
**TOTAL GENERAL FUND REVENUE  
2018-2019  
Total General Fund - \$16,379.7 Million**



Sector Values in Millions of Dollars  
Source: Indiana State Budget Agency

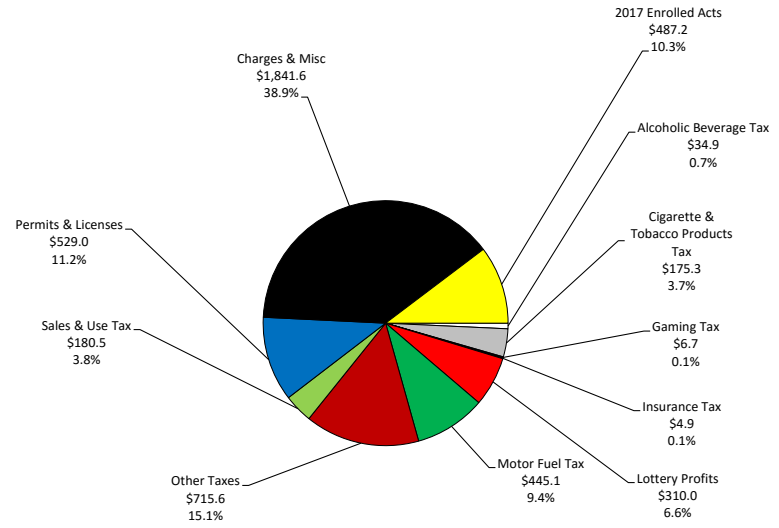
**TOTAL DEDICATED FUND REVENUE BY SOURCE  
2017-2019 BIENNIUM  
\$9,293.8 MILLION**

**TOTAL DEDICATED FUND REVENUE  
2017-2018  
Total Dedicated Fund - \$4,562.9 Million**



Sector Values in Millions of Dollars  
Source: Indiana State Budget Agency

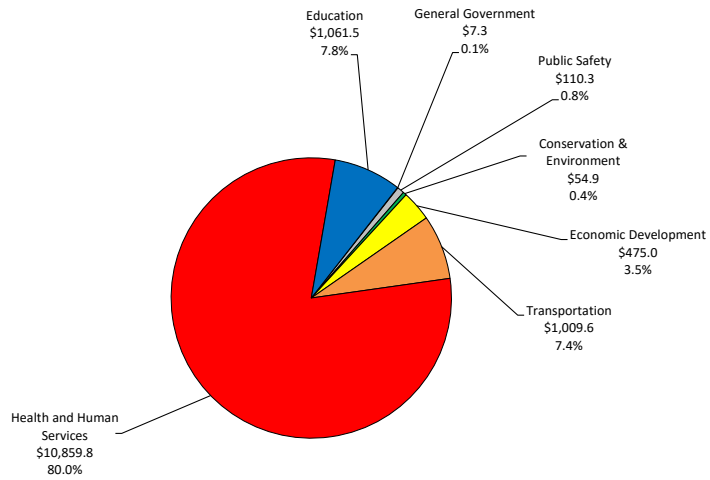
**TOTAL DEDICATED FUND REVENUE  
2018-2019  
Total Dedicated Fund - \$4,730.9 Million**



Sector Values in Millions of Dollars  
Source: Indiana State Budget Agency

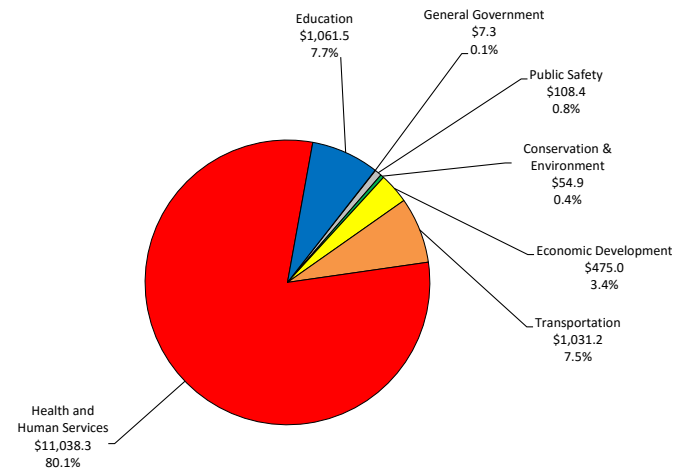
**TOTAL FEDERAL FUND REVENUE BY SOURCE  
2017-2019 BIENNIUM  
\$27,355.0 MILLION**

**TOTAL FEDERAL FUND REVENUE  
2017-2018  
Federal Revenue \$13,578.3 Million**



Sector Values in Millions of Dollars  
Source: Indiana State Budget Agency

**TOTAL FEDERAL FUND REVENUE  
2018-2019  
Federal Revenue \$13,776.7 Million**



Sector Values in Millions of Dollars  
Source: Indiana State Budget Agency

**GENERAL FUND REVENUES**  
**Fiscal Years 2015 - 2019**

