

**GENERAL FUND and PROPERTY TAX REPLACEMENT FUND**  
**COMBINED STATEMENT of NET ACTUAL and ESTIMATED UNAPPROPRIATED RESERVE**  
(Millions of Dollars)

	Estimated FY 2001	Estimated FY 2002	Estimated FY 2003
<b><u>Resources:</u></b>			
<b>Working Balance at July 1</b>	832.6	39.7	0.0
<b>Current Year Resources</b>			
Forecast Revenue	9,158.9	9,545.5	9,986.9
DSH	57.5	57.5	57.5
Other Revenue Sources or Transfers in			
Transfer from Lottery and Gaming Surplus Account (BIF)	-	200.0	175.0
Transfer Medicaid Reserve to GF	103.8	-	-
Revenue Impact of HEA 1001	-	(9.8)	(29.3)
Revenue Impact of Outside Bills	-	(6.7)	(2.8)
Transfer From (To) Rainy Day Fund	33.1	26.7	26.7
<b>Total Current Year Resources</b>	9,353.3	9,813.2	10,214.0
<b>Total Resources:</b>	10,185.9	9,852.9	10,214.0
<b><u>Uses: Appropriations, Expenditures, and Reversions:</u></b>			
<b>Appropriations:</b>			
Budgeted Appropriations	10,159.3	10,211.8	10,497.8
Appropriations Transfer (capital appropriations obligated in FY 2000)	(88.3)	-	-
Outside Acts	-	0.1	0.1
Deficiency Appropriations	66.8	-	-
Medicaid Shortfall	72.9	-	-
<b>Total Appropriations</b>	10,210.7	10,211.9	10,497.8
<b>Other Expenditures and Transfers:</b>			
Judgements and Settlements	8.0	8.0	8.0
Transfer to (from) Tuition Reserve	-	-	-
<b>Total Appropriations &amp; Expenditures:</b>	10,218.7	10,219.9	10,505.8
<b>Payment Delays</b>			
Higher Education Allotment		(53.6)	(41.4)
Tuition Support Distribution		(165.9)	(126.8)
Property Tax Replacement Credit		(97.5)	(73.5)
<b>Reversions:</b>			
Reversions	(72.5)	(25.0)	(25.0)
Mandatory Reversions	-	(25.0)	(25.0)
<b>Total Net Uses:</b>	10,146.2	9,852.9	10,214.0
<b>General Fund Reserve Balance at June 30</b>	39.7	0.0	0.0
<b><u>Reserved Balances</u></b>			
Medicaid Reserve.....	100.0	100.0	100.0
Tuition Reserve.....	265.0	265.0	265.0
Rainy Day Fund.....	534.3	534.3	534.3
Payment Delay Liability.....		(317.0)	(558.8)
<b>Total Net Combined Balances.....</b>	<b>939.0</b>	<b>582.4</b>	<b>340.6</b>
<b>Combined Balance as a Percent of Operating Revenue</b>	10.0%	5.9%	3.3%

Totals may not add due to rounding.

**STATE GENERAL FUND**  
**STATEMENT of ACTUAL and ESTIMATED UNAPPROPRIATED RESERVE**  
(Millions of Dollars)

	<u>Estimated FY 2001</u>	<u>Estimated FY 2002</u>	<u>Estimated FY 2003</u>
<b><u>Resources:</u></b>			
<b>Working Balance at July 1</b>	832.6	39.7	0.0
<b>Current Year Resources</b>			
Forecast Revenue	7,576.0	7,882.5	8,249.5
DSH	57.5	57.5	57.5
Other Revenue Sources or Transfers in			
Transfer Medicaid Reserve to GF	103.8	-	-
Revenue Impact of HEA 1001	-	(9.8)	(29.3)
Revenue Impact of Outside Bills	-	(6.7)	(2.8)
Transfer From (To) Rainy Day Fund	(159.1)	21.0	26.7
<b>Total Current Year Resources</b>	<u>7,578.2</u>	<u>7,944.5</u>	<u>8,301.6</u>
<b>Total Resources:</b>	<u>8,410.8</u>	<u>7,984.2</u>	<u>8,301.6</u>
<b><u>Uses: Appropriations, Expenditures, and Reversions:</u></b>			
<b>Appropriations:</b>			
Budgeted Appropriations	7,525.4	7,566.6	7,817.7
Appropriations Transfer (capital appropriations obligated in FY 2000)	(88.3)	-	-
Outside Acts	-	0.1	0.1
Deficiency Appropriations	66.8		
Medicaid Shortfall	72.9		
<b>Total Appropriations</b>	<u>7,576.8</u>	<u>7,566.7</u>	<u>7,817.7</u>
<b>Other Expenditures and Transfers:</b>			
Property Tax Replacement Fund Transfer	858.9	776.5	767.7
Judgements and Settlements	8.0	8.0	8.0
Transfer to Tuition Reserve	-	-	-
<b>Total Appropriations &amp; Expenditures:</b>	<u>8,443.6</u>	<u>8,351.1</u>	<u>8,593.4</u>
<b>Payment Delays</b>			
Higher Education Allotment		(53.6)	(41.4)
Tuition Support Distribution (approx. 55%)		(165.9)	(126.8)
Property Tax Replacement Credit (approx. 60%)		(97.5)	(73.5)
<b>Reversions:</b>			
Reversions	(72.5)	(25.0)	(25.0)
Mandatory Reversions		(25.0)	(25.0)
<b>Total Net Uses:</b>	<u>8,371.1</u>	<u>7,984.2</u>	<u>8,301.6</u>
 <b>Working Balance at June 30</b>	 <u>39.7</u>	 <u>0.0</u>	 <u>0.0</u>

Totals may not add due to rounding.

**PROPERTY TAX REPLACEMENT FUND**  
**STATEMENT of REVENUES and EXPENDITURES**  
(Millions of Dollars)

	<u>Estimated</u> <u>FY 2001</u>	<u>Estimated</u> <u>FY 2002</u>	<u>Estimated</u> <u>FY 2003</u>
<b><u>Sources:</u></b>			
<b>Revenue</b>			
Sales Taxes	1,490.3	1,569.0	1,642.0
Corporate AGIT	<u>92.6</u>	<u>94.0</u>	<u>95.4</u>
<b>Total Revenue</b>	1,582.9	1,663.0	1,737.4
<b>Transfers</b>			
Transfer from Rainy Day Fund	192.2	5.7	-
Transfer from Lottery and Gaming Surplus Account (BIF)		200.0	175.0
General Fund Transfer	<u>858.9</u>	<u>776.5</u>	<u>767.7</u>
<b>Total Transfers</b>	<u>1,051.0</u>	<u>982.2</u>	<u>942.7</u>
<b>Total Sources:</b>	<u><u>2,633.9</u></u>	<u><u>2,645.2</u></u>	<u><u>2,680.1</u></u>
<b><u>Uses:</u></b>			
Tuition Support Appropriation	1,373.1	1,465.4	1,523.1
Property Tax Replacement Distribution			
PTRC and Homestead Credit	1,153.8	1,179.8	1,157.0
Personal Property Tax Adjustment	107.0	-	-
<b>Total Uses:</b>	<u><u>2,633.9</u></u>	<u><u>2,645.2</u></u>	<u><u>2,680.1</u></u>
<b><u>Ending Balance at June 30</u></b>	<u><u>0.0</u></u>	<u><u>0.0</u></u>	<u><u>0.0</u></u>

Totals may not add due to rounding.

**(Counter-Cyclical Revenue and Economic Stabilization Fund)**  
**IC 4-10-18**  
(Millions of Dollars)

	<b>Estimated FY 2001</b>	<b>Estimated FY 2002</b>	<b>Estimated FY 2003</b>
<b><u>Resources:</u></b>			
Balance at July 1	539.9	534.3	534.3
Interest Earned During Fiscal Year (1)	27.0	26.7	26.7
Transfer from GF Revenue per formula (2)	159.1	-	-
Repayment of Loan Principal	0.5	-	-
<b>Total Resources:</b>	<b>726.5</b>	<b>561.1</b>	<b>561.0</b>
<b><u>Uses:</u></b>			
Transfer to GF - Budget Stabilization	-	-	-
Transfer Excess Balance to PTRF (2)	192.2	5.7	-
Preliminary Fund Balance at June 30	534.3	555.3	561.0
Transfer to GF - Maintain Level Fund Balance		21.0	26.7
Fund Balance at June 30	534.3	534.3	534.3
<b>Total Uses:</b>	<b>1,260.8</b>	<b>1,116.4</b>	<b>1,122.1</b>
Maximum Fund Balance (3)	534.3	555.3	581.3
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Notes:

- (1) Earned interest is interest reported by the State Treasurer for the fiscal year on investments and includes the payment of interest on loans made from the fund.
- (2) Transfers made pursuant to IC 4-10-18-3.
- (3) The maximum allowable fund balance equals 7% of fiscal year General Fund (excluding PTRF) revenues.

Totals may not add due to rounding.