

Total General Fund Revenue Forecast

Fiscal Years 2021, 2022 and 2023

April 15, 2021 (in millions \$)

	FISCAL YEAR 2020		FISCAL YEAR 2021						FISCAL YEAR 2022					FISCAL YEAR 2023			
	Actuals With Deferred Pmts 2020	Actuals Without Deferred Pmts 2020	Dec. 2020 Forecast 2021	Updated Forecast 2021	Forecast Without Deferred Pmts 2021	Year over Year Growth	Difference vs Dec. 2020 Forecast	Excluding Deferred Payments in FY 2021	Dec. 2020 Forecast 2022	Updated Forecast 2022	Year over Year Growth	Difference vs Dec. 2020 Forecast	Excluding Deferred Payments in FY 2021	Dec. 2020 Forecast 2023	Updated Forecast 2023	Year over Year Growth	Difference vs Dec. 2020 Forecast
Major Taxes																	
Sales & Use	8,042.0	8,042.0	8,470.2	8,733.3	8,733.3	8.6%	263.2	8.6%	8,652.9	9,074.4	3.9%	421.5	3.9%	8,810.2	9,366.2	3.2%	556.0
Individual Income	5,271.8	5,998.9	6,972.9	7,120.3	6,393.3	35.1%	147.4	6.6%	6,369.3	6,710.6	-5.8%	341.3	5.0%	6,601.1	6,966.4	3.8%	365.3
Corporate - AGI, URT, USUT, FIT	690.8	850.1	881.6	960.8	801.5	39.1%	79.2	-5.7%	765.1	883.8	-8.0%	118.8	10.3%	888.3	1058.8	19.8%	170.5
Riverboat Wagering	200.3	200.3	259.5	249.5	249.5	24.6%	-10.0	24.6%	280.0	274.0	9.8%	-6.0	9.8%	287.2	295.8	8.0%	8.6
Racino Wagering	<u>90.4</u>	<u>90.4</u>	<u>126.0</u>	<u>110.2</u>	<u>110.2</u>	<u>21.9%</u>	<u>-15.8</u>	<u>21.9%</u>	<u>141.7</u>	<u>138.9</u>	<u>26.1%</u>	<u>-2.8</u>	<u>26.1%</u>	<u>142.3</u>	<u>145.2</u>	<u>4.5%</u>	<u>2.9</u>
Subtotal Major Taxes	14,295.3	15,181.7	16,710.2	17,174.1	16,287.8	20.1%	463.9	7.3%	16,208.9	17,081.7	-0.5%	872.8	4.9%	16,729.1	17,832.5	4.4%	1103.4
Other Revenue																	
Cigarette	235.0	235.0	245.1	237.5	237.5	1.1%	-7.6	1.1%	246.8	237.6	0.0%	-9.2	0.0%	238.3	228.6	-3.8%	-9.7
Insurance	243.4	243.4	236.2	236.9	236.9	-2.7%	0.7	-2.7%	242.1	243.5	2.8%	1.4	2.8%	248.0	250.1	2.8%	2.1
Inheritance	0.1	0.1	0.0	0.0	0.0	-100.0%	0.0	-100.0%	0.0	0.0	N/A	0.0	N/A	0.0	0.0	N/A	0.0
Alcoholic Beverages	19.7	19.7	20.2	21.5	21.5	9.0%	1.3	9.0%	20.0	21.3	-0.9%	1.3	-0.9%	20.1	21.7	1.9%	1.6
Riverboat Supplemental Wagering Tax	7.0	7.0	8.9	8.2	8.2	17.1%	-0.7	17.1%	9.6	9.2	12.5%	-0.4	12.5%	9.6	9.5	3.5%	-0.1
Interest	112.2	112.2	37.0	25.0	25.0	-77.7%	-12.0	-77.7%	17.7	19.0	-24.0%	1.3	-24.0%	21.5	28.5	50.0%	7.0
Motor & Commercial Vehicle Excise	275.8	275.8	288.8	289.6	289.6	5.0%	0.9	5.0%	289.5	291.3	0.6%	1.8	0.6%	296.6	299.3	2.8%	2.7
Miscellaneous Revenue	<u>185.9</u>	<u>185.9</u>	<u>176.0</u>	<u>192.5</u>	<u>192.5</u>	<u>3.5%</u>	<u>16.4</u>	<u>3.5%</u>	<u>180.0</u>	<u>173.3</u>	<u>-9.9%</u>	<u>-6.6</u>	<u>-9.9%</u>	<u>173.1</u>	<u>170.6</u>	<u>-1.6%</u>	<u>-2.5</u>
Subtotal Other Revenue	1,079.1	1,079.1	1,012.2	1,011.2	1,011.2	-6.3%	-1.0	-6.3%	1,005.6	995.2	-1.6%	-10.5	-1.6%	1,007.2	1,008.4	1.3%	1.2
Total General Fund	15,374.5	16,260.8	17,722.5	18,185.3	17,299.0	18.3%	462.9	6.4%	17,214.6	18,076.9	-0.6%	862.3	4.5%	17,736.3	18,840.9	4.2%	1,104.6

*Totals may not add due to rounding.