

# SALES NET OF GASOLINE USE TAX FORECAST DATA

April 16, 2025

| S&P Global Market Intelligence |                                                                                 |                                            |                                  |                     |                                                  | Percent Change at Annual Rate                                                   |                                            |                                  |                     |                                                  |
|--------------------------------|---------------------------------------------------------------------------------|--------------------------------------------|----------------------------------|---------------------|--------------------------------------------------|---------------------------------------------------------------------------------|--------------------------------------------|----------------------------------|---------------------|--------------------------------------------------|
| FY                             | Adjusted Personal Income (Personal Income Less Transfer Payments) per Household | Household financial obligations ratio, FRB | MA (2) Prior FY Personal Savings | Prior FY Home Sales | Household Net Worth per Household (thousands \$) | Adjusted Personal Income (Personal Income Less Transfer Payments) per Household | Household financial obligations ratio, FRB | MA (2) Prior FY Personal Savings | Prior FY Home Sales | Household Net Worth per Household (thousands \$) |
| 1997                           | 53.52                                                                           | 16.69                                      | 7,673.06                         | 89.73               | 288.53                                           | 4.8%                                                                            | 0.6%                                       | 0.9%                             | 5.7%                | 4.9%                                             |
| 1998                           | 56.79                                                                           | 16.51                                      | 7,561.38                         | 95.40               | 319.98                                           | 6.1%                                                                            | -1.1%                                      | -1.5%                            | 6.3%                | 10.9%                                            |
| 1999                           | 59.56                                                                           | 16.46                                      | 7,954.13                         | 102.70              | 343.97                                           | 4.9%                                                                            | -0.3%                                      | 5.2%                             | 7.7%                | 7.5%                                             |
| 2000                           | 62.23                                                                           | 16.73                                      | 8,030.01                         | 111.08              | 374.36                                           | 4.5%                                                                            | 1.6%                                       | 1.0%                             | 8.2%                | 8.8%                                             |
| 2001                           | 64.16                                                                           | 17.13                                      | 6,841.47                         | 111.45              | 378.90                                           | 3.1%                                                                            | 2.4%                                       | -14.8%                           | 0.3%                | 1.2%                                             |
| 2002                           | 63.39                                                                           | 17.46                                      | 6,356.28                         | 112.49              | 376.57                                           | -1.2%                                                                           | 1.9%                                       | -7.1%                            | 0.9%                | -0.6%                                            |
| 2003                           | 64.13                                                                           | 17.20                                      | 7,474.33                         | 122.40              | 377.39                                           | 1.2%                                                                            | -1.5%                                      | 17.6%                            | 8.8%                | 0.2%                                             |
| 2004                           | 65.81                                                                           | 16.92                                      | 8,333.19                         | 123.05              | 422.57                                           | 2.6%                                                                            | -1.6%                                      | 11.5%                            | 0.5%                | 12.0%                                            |
| 2005                           | 67.35                                                                           | 17.26                                      | 8,471.56                         | 128.30              | 463.85                                           | 2.4%                                                                            | 2.0%                                       | 1.7%                             | 4.3%                | 9.8%                                             |
| 2006                           | 69.94                                                                           | 17.53                                      | 7,215.42                         | 133.96              | 499.00                                           | 3.8%                                                                            | 1.5%                                       | -14.8%                           | 4.4%                | 7.6%                                             |
| 2007                           | 72.37                                                                           | 17.81                                      | 5,356.90                         | 144.17              | 523.24                                           | 3.5%                                                                            | 1.6%                                       | -25.8%                           | 7.6%                | 4.9%                                             |
| 2008                           | 74.18                                                                           | 17.96                                      | 4,852.62                         | 140.62              | 521.54                                           | 2.5%                                                                            | 0.9%                                       | -9.4%                            | -2.5%               | -0.3%                                            |
| 2009                           | 72.57                                                                           | 17.67                                      | 5,469.12                         | 110.22              | 457.31                                           | -2.2%                                                                           | -1.6%                                      | 12.7%                            | -21.6%              | -12.3%                                           |
| 2010                           | 71.45                                                                           | 16.85                                      | 8,426.73                         | 86.50               | 459.80                                           | -1.6%                                                                           | -4.7%                                      | 54.1%                            | -21.5%              | 0.5%                                             |
| 2011                           | 76.27                                                                           | 15.86                                      | 11,093.57                        | 93.57               | 496.35                                           | 6.8%                                                                            | -5.9%                                      | 31.6%                            | 8.2%                | 7.9%                                             |
| 2012                           | 80.96                                                                           | 15.33                                      | 12,400.52                        | 75.88               | 505.42                                           | 6.1%                                                                            | -3.4%                                      | 11.8%                            | -18.9%              | 1.8%                                             |
| 2013                           | 82.63                                                                           | 15.25                                      | 14,854.31                        | 88.22               | 539.56                                           | 2.1%                                                                            | -0.5%                                      | 19.8%                            | 16.3%               | 6.8%                                             |
| 2014                           | 83.31                                                                           | 15.29                                      | 15,777.46                        | 100.76              | 595.68                                           | 0.8%                                                                            | 0.3%                                       | 6.2%                             | 14.2%               | 10.4%                                            |
| 2015                           | 86.24                                                                           | 15.10                                      | 13,751.36                        | 101.25              | 634.33                                           | 3.5%                                                                            | -1.3%                                      | -12.8%                           | 0.5%                | 6.5%                                             |
| 2016                           | 88.16                                                                           | 15.16                                      | 13,244.89                        | 104.40              | 642.34                                           | 2.2%                                                                            | 0.4%                                       | -3.7%                            | 3.1%                | 1.3%                                             |
| 2017                           | 90.33                                                                           | 15.11                                      | 14,278.74                        | 111.61              | 675.12                                           | 2.5%                                                                            | -0.4%                                      | 7.8%                             | 6.9%                | 5.1%                                             |
| 2018                           | 93.04                                                                           | 14.85                                      | 14,265.49                        | 115.22              | 718.34                                           | 3.0%                                                                            | -1.7%                                      | -0.1%                            | 3.2%                | 6.4%                                             |
| 2019                           | 96.75                                                                           | 14.70                                      | 15,209.15                        | 114.45              | 743.21                                           | 4.0%                                                                            | -1.0%                                      | 6.6%                             | -0.7%               | 3.5%                                             |
| 2020                           | 98.34                                                                           | 14.33                                      | 18,650.87                        | 111.39              | 769.67                                           | 1.6%                                                                            | -2.6%                                      | 22.6%                            | -2.7%               | 3.6%                                             |
| 2021                           | 104.99                                                                          | 13.41                                      | 29,082.10                        | 111.26              | 882.84                                           | 6.8%                                                                            | -6.4%                                      | 55.9%                            | -0.1%               | 14.7%                                            |
| 2022                           | 112.63                                                                          | 14.13                                      | 42,588.08                        | 126.63              | 980.17                                           | 7.3%                                                                            | 5.4%                                       | 46.4%                            | 13.8%               | 11.0%                                            |
| 2023                           | 117.21                                                                          | 14.29                                      | 32,753.29                        | 122.57              | 959.28                                           | 4.1%                                                                            | 1.1%                                       | -23.1%                           | -3.2%               | -2.1%                                            |
| 2024                           | 122.47                                                                          | 14.52                                      | 16,082.50                        | 97.21               | 1,020.08                                         | 4.5%                                                                            | 1.6%                                       | -50.9%                           | -20.7%              | 6.3%                                             |
| 2025                           | 125.22                                                                          | 14.60                                      | 16,812.63                        | 89.94               | 1,074.90                                         | 2.2%                                                                            | 0.5%                                       | 4.5%                             | -7.5%               | 5.4%                                             |
| 2026                           | 130.31                                                                          | 14.37                                      | 17,398.38                        | 90.88               | 1,065.86                                         | 4.1%                                                                            | -1.6%                                      | 3.5%                             | 1.0%                | -0.8%                                            |
| 2027                           | 135.72                                                                          | 14.18                                      | 18,835.01                        | 98.78               | 1,066.23                                         | 4.1%                                                                            | -1.3%                                      | 8.3%                             | 8.7%                | 0.0%                                             |

| ESTIMATED PAYMENTS AND OTHER TAXES FORECAST DATA |                                                                   |                                                                            |        |                                                                   |                                                                            |
|--------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------------------------|--------|-------------------------------------------------------------------|----------------------------------------------------------------------------|
| April 16, 2025                                   |                                                                   |                                                                            |        |                                                                   |                                                                            |
| S&P Global Market Intelligence                   |                                                                   |                                                                            |        | Percent Change at Annual Rate                                     |                                                                            |
| FY                                               | Dividend payments to<br>Individuals + Personal<br>Interest Income | Change in Prior CY S&P 500<br>index of common stocks,<br>Standard & Poor's | AR (1) | Dividend payments to<br>Individuals + Personal<br>Interest Income | Change in Prior CY S&P 500<br>index of common stocks,<br>Standard & Poor's |
| 1998                                             | 1,318.53                                                          | 201.88                                                                     | 10.11  | 7.5%                                                              | 56.3%                                                                      |
| 1999                                             | 1,339.96                                                          | 211.60                                                                     | 10.32  | 1.6%                                                              | 4.8%                                                                       |
| 2000                                             | 1,384.22                                                          | 241.75                                                                     | 10.43  | 3.3%                                                              | 14.3%                                                                      |
| 2001                                             | 1,491.09                                                          | 100.70                                                                     | 10.45  | 7.7%                                                              | -58.3%                                                                     |
| 2002                                             | 1,413.20                                                          | (234.68)                                                                   | 10.46  | -5.2%                                                             | -333.1%                                                                    |
| 2003                                             | 1,420.14                                                          | (196.44)                                                                   | 10.32  | 0.5%                                                              | 16.3%                                                                      |
| 2004                                             | 1,451.31                                                          | (31.91)                                                                    | 10.29  | 2.2%                                                              | 83.8%                                                                      |
| 2005                                             | 1,557.91                                                          | 166.86                                                                     | 10.30  | 7.3%                                                              | 623.0%                                                                     |
| 2006                                             | 1,775.98                                                          | 76.47                                                                      | 10.45  | 14.0%                                                             | -54.2%                                                                     |
| 2007                                             | 2,000.90                                                          | 103.61                                                                     | 10.56  | 12.7%                                                             | 35.5%                                                                      |
| 2008                                             | 2,157.13                                                          | 165.99                                                                     | 10.66  | 7.8%                                                              | 60.2%                                                                      |
| 2009                                             | 2,030.88                                                          | (255.76)                                                                   | 10.77  | -5.9%                                                             | -254.1%                                                                    |
| 2010                                             | 1,744.65                                                          | (274.16)                                                                   | 10.56  | -14.1%                                                            | -7.2%                                                                      |
| 2011                                             | 1,812.23                                                          | 192.57                                                                     | 10.46  | 3.9%                                                              | 170.2%                                                                     |
| 2012                                             | 2,006.03                                                          | 129.58                                                                     | 10.57  | 10.7%                                                             | -32.7%                                                                     |
| 2013                                             | 2,051.83                                                          | 110.67                                                                     | 10.61  | 2.3%                                                              | -14.6%                                                                     |
| 2014                                             | 2,059.89                                                          | 262.95                                                                     | 10.73  | 0.4%                                                              | 137.6%                                                                     |
| 2015                                             | 2,286.21                                                          | 288.16                                                                     | 10.72  | 11.0%                                                             | 9.6%                                                                       |
| 2016                                             | 2,373.59                                                          | 130.53                                                                     | 10.85  | 3.8%                                                              | -54.7%                                                                     |
| 2017                                             | 2,507.65                                                          | 31.19                                                                      | 10.86  | 5.6%                                                              | -76.1%                                                                     |
| 2018                                             | 2,685.26                                                          | 355.83                                                                     | 10.88  | 7.1%                                                              | 1040.8%                                                                    |
| 2019                                             | 2,898.52                                                          | 296.46                                                                     | 10.96  | 7.9%                                                              | -16.7%                                                                     |
| 2020                                             | 2,931.14                                                          | 167.82                                                                     | 11.02  | 1.1%                                                              | -43.4%                                                                     |
| 2021                                             | 3,012.35                                                          | 306.00                                                                     | 11.01  | 2.8%                                                              | 82.3%                                                                      |
| 2022                                             | 3,318.79                                                          | 1,048.29                                                                   | 11.18  | 10.2%                                                             | 242.6%                                                                     |
| 2023                                             | 3,668.48                                                          | (166.09)                                                                   | 11.50  | 10.5%                                                             | -115.8%                                                                    |
| 2024                                             | 3,911.12                                                          | 183.55                                                                     | 11.32  | 6.6%                                                              | 210.5%                                                                     |
| 2025                                             | 3,981.45                                                          | 1,142.46                                                                   | 11.19  | 1.8%                                                              | 522.4%                                                                     |
| 2026                                             | 4,027.16                                                          | 90.88                                                                      | 11.64  | 1.1%                                                              | -92.0%                                                                     |
| 2027                                             | 4,263.10                                                          | (436.70)                                                                   | 11.49  | 5.9%                                                              | -580.5%                                                                    |

| WITHHOLDINGS FORECAST DATA     |                                                                                                      |                               |        |                                                                                                   |                            |
|--------------------------------|------------------------------------------------------------------------------------------------------|-------------------------------|--------|---------------------------------------------------------------------------------------------------|----------------------------|
| April 16, 2025                 |                                                                                                      |                               |        |                                                                                                   |                            |
| S&P Global Market Intelligence |                                                                                                      |                               |        | Percent Change at Annual Rate                                                                     |                            |
| FY                             | Wage Disbursements<br>Less Personal<br>Contribution to Social<br>Insurance + Residence<br>Adjustment | Prior Year Births<br>(Thous.) | AR (1) | Wage Disbursements Less<br>Personal Contribution to<br>Social Insurance +<br>Residence Adjustment | Prior Year Births (Thous.) |
| 1998                           | 73,729.04                                                                                            | 20.86                         | 11.25  | 6.5%                                                                                              | -0.1%                      |
| 1999                           | 78,589.47                                                                                            | 21.28                         | 11.31  | 6.6%                                                                                              | 2.0%                       |
| 2000                           | 83,060.89                                                                                            | 21.51                         | 11.36  | 5.7%                                                                                              | 1.1%                       |
| 2001                           | 85,054.58                                                                                            | 21.99                         | 11.42  | 2.4%                                                                                              | 2.3%                       |
| 2002                           | 85,300.47                                                                                            | 21.59                         | 11.45  | 0.3%                                                                                              | -1.8%                      |
| 2003                           | 87,190.12                                                                                            | 21.16                         | 11.45  | 2.2%                                                                                              | -2.0%                      |
| 2004                           | 90,730.10                                                                                            | 21.69                         | 11.48  | 4.1%                                                                                              | 2.5%                       |
| 2005                           | 94,608.20                                                                                            | 21.86                         | 11.50  | 4.3%                                                                                              | 0.8%                       |
| 2006                           | 97,873.92                                                                                            | 21.78                         | 11.55  | 3.5%                                                                                              | -0.4%                      |
| 2007                           | 101,413.09                                                                                           | 22.17                         | 11.59  | 3.6%                                                                                              | 1.8%                       |
| 2008                           | 103,827.50                                                                                           | 22.43                         | 11.63  | 2.4%                                                                                              | 1.2%                       |
| 2009                           | 100,756.14                                                                                           | 22.36                         | 11.66  | -3.0%                                                                                             | -0.3%                      |
| 2010                           | 98,622.88                                                                                            | 21.88                         | 11.63  | -2.1%                                                                                             | -2.2%                      |
| 2011                           | 103,809.30                                                                                           | 21.04                         | 11.61  | 5.3%                                                                                              | -3.8%                      |
| 2012                           | 109,300.13                                                                                           | 20.76                         | 11.66  | 5.3%                                                                                              | -1.3%                      |
| 2013                           | 112,118.38                                                                                           | 20.81                         | 11.70  | 2.6%                                                                                              | 0.2%                       |
| 2014                           | 113,455.45                                                                                           | 20.85                         | 11.75  | 1.2%                                                                                              | 0.2%                       |
| 2015                           | 119,237.64                                                                                           | 20.98                         | 11.77  | 5.1%                                                                                              | 0.6%                       |
| 2016                           | 123,948.00                                                                                           | 21.02                         | 11.81  | 4.0%                                                                                              | 0.2%                       |
| 2017                           | 129,140.82                                                                                           | 20.68                         | 11.85  | 4.2%                                                                                              | -1.6%                      |
| 2018                           | 135,407.83                                                                                           | 20.60                         | 11.88  | 4.9%                                                                                              | -0.4%                      |
| 2019                           | 140,117.92                                                                                           | 20.49                         | 11.93  | 3.5%                                                                                              | -0.5%                      |
| 2020                           | 141,691.35                                                                                           | 20.24                         | 11.98  | 1.1%                                                                                              | -1.2%                      |
| 2021                           | 149,151.18                                                                                           | 19.68                         | 11.98  | 5.3%                                                                                              | -2.7%                      |
| 2022                           | 164,393.01                                                                                           | 19.82                         | 12.05  | 10.2%                                                                                             | 0.7%                       |
| 2023                           | 174,060.83                                                                                           | 19.99                         | 12.14  | 5.9%                                                                                              | 0.9%                       |
| 2024                           | 184,352.90                                                                                           | 19.88                         | 12.19  | 5.9%                                                                                              | -0.5%                      |
| 2025                           | 190,369.69                                                                                           | 19.89                         | 12.26  | 3.3%                                                                                              | 0.1%                       |
| 2026                           | 200,503.10                                                                                           | 19.95                         | 12.34  | 5.3%                                                                                              | 0.3%                       |
| 2027                           | 209,723.33                                                                                           | 19.79                         | 12.42  | 4.6%                                                                                              | -0.8%                      |

| CORPORATE TAX FORECAST DATA    |                                              |                      |                                                              |                                              |                      |                                                              |
|--------------------------------|----------------------------------------------|----------------------|--------------------------------------------------------------|----------------------------------------------|----------------------|--------------------------------------------------------------|
| April 16, 2025                 |                                              |                      |                                                              |                                              |                      |                                                              |
| S&P Global Market Intelligence |                                              |                      |                                                              | Percent Change at Annual Rate                |                      |                                                              |
| FY                             | GSP, Trade, Transp.& Utilities (Millions \$) | Indiana GSP / US GDP | Two-Year MA S&P 500 index of common stocks, Standard & Poors | GSP, Trade, Transp.& Utilities (Millions \$) | Indiana GSP / US GDP | Two-Year MA S&P 500 index of common stocks, Standard & Poors |
| 2006                           | 43,512.45                                    | 0.02                 | 1,207.41                                                     | 8.1%                                         | -2.2%                | 7.9%                                                         |
| 2007                           | 44,274.43                                    | 0.02                 | 1,327.38                                                     | 1.8%                                         | -1.3%                | 9.9%                                                         |
| 2008                           | 44,921.65                                    | 0.02                 | 1,413.29                                                     | 1.5%                                         | 0.3%                 | 6.5%                                                         |
| 2009                           | 45,296.23                                    | 0.02                 | 1,196.25                                                     | 0.8%                                         | -0.9%                | -15.4%                                                       |
| 2010                           | 45,309.13                                    | 0.02                 | 1,025.69                                                     | 0.0%                                         | -0.8%                | -14.3%                                                       |
| 2011                           | 48,013.75                                    | 0.02                 | 1,158.05                                                     | 6.0%                                         | 1.2%                 | 12.9%                                                        |
| 2012                           | 50,062.93                                    | 0.02                 | 1,259.22                                                     | 4.3%                                         | 0.1%                 | 8.7%                                                         |
| 2013                           | 51,929.58                                    | 0.02                 | 1,387.04                                                     | 3.7%                                         | -0.9%                | 10.2%                                                        |
| 2014                           | 53,866.53                                    | 0.02                 | 1,640.64                                                     | 3.7%                                         | -0.2%                | 18.3%                                                        |
| 2015                           | 56,555.65                                    | 0.02                 | 1,916.74                                                     | 5.0%                                         | -0.2%                | 16.8%                                                        |
| 2016                           | 58,375.05                                    | 0.02                 | 2,032.01                                                     | 3.2%                                         | -1.2%                | 6.0%                                                         |
| 2017                           | 60,233.23                                    | 0.02                 | 2,146.13                                                     | 3.2%                                         | -0.6%                | 5.6%                                                         |
| 2018                           | 62,495.73                                    | 0.02                 | 2,446.85                                                     | 3.8%                                         | 0.3%                 | 14.0%                                                        |
| 2019                           | 64,432.88                                    | 0.02                 | 2,707.05                                                     | 3.1%                                         | -0.6%                | 10.6%                                                        |
| 2020                           | 65,580.38                                    | 0.02                 | 2,898.88                                                     | 1.8%                                         | -1.6%                | 7.1%                                                         |
| 2021                           | 72,554.95                                    | 0.02                 | 3,370.51                                                     | 10.6%                                        | -0.4%                | 16.3%                                                        |
| 2022                           | 81,385.18                                    | 0.02                 | 4,065.04                                                     | 12.2%                                        | 1.2%                 | 20.6%                                                        |
| 2023                           | 87,734.65                                    | 0.02                 | 4,204.03                                                     | 7.8%                                         | 0.6%                 | 3.4%                                                         |
| 2024                           | 89,418.23                                    | 0.02                 | 4,401.57                                                     | 1.9%                                         | -0.2%                | 4.7%                                                         |
| 2025                           | 92,632.81                                    | 0.02                 | 5,256.15                                                     | 3.6%                                         | -0.2%                | 19.4%                                                        |
| 2026                           | 96,891.34                                    | 0.02                 | 5,479.68                                                     | 4.6%                                         | -0.1%                | 4.3%                                                         |
| 2027                           | 100,986.79                                   | 0.02                 | 5,101.71                                                     | 4.2%                                         | -0.2%                | -6.9%                                                        |