

**FORECAST DATA**  
**SALES NET OF GASOLINE USE TAX**  
**12/16/2021**

FY	IHS Markit Data				Percent Change at Annual Rate			
	Adjusted Personal Income (Personal Income Less Transfer Payments) per Household	Household financial obligations ratio, FRB	Prior FY Savings	Prior FY Home Sales	Adjusted Personal Income (Personal Income Less Transfer Payments) per Household	Household financial obligations ratio, FRB	Prior FY Savings	Prior FY Home Sales
1997	53.52	16.64	7711.90	89.73	4.8%	0.5%	-2.6%	5.7%
1998	56.83	16.46	7922.81	95.40	6.2%	-1.1%	2.7%	6.3%
1999	59.66	16.41	8719.00	102.70	5.0%	-0.3%	10.0%	7.7%
2000	62.41	16.65	8162.60	111.08	4.6%	1.5%	-6.4%	8.2%
2001	64.34	17.07	6655.17	111.45	3.1%	2.5%	-18.5%	0.3%
2002	63.40	17.44	7395.64	112.49	-1.5%	2.2%	11.1%	0.9%
2003	64.26	17.17	8377.37	122.40	1.3%	-1.5%	13.3%	8.8%
2004	66.08	16.88	8782.56	123.05	2.8%	-1.7%	4.8%	0.5%
2005	67.79	17.18	8914.58	128.30	2.6%	1.8%	1.5%	4.3%
2006	70.45	17.40	6885.88	133.96	3.9%	1.3%	-22.8%	4.4%
2007	72.88	17.66	5965.47	144.17	3.4%	1.5%	-13.4%	7.6%
2008	74.70	17.84	6567.04	140.62	2.5%	1.0%	10.1%	-2.5%
2009	72.79	17.63	7343.74	110.22	-2.5%	-1.2%	11.8%	-21.6%
2010	71.69	16.81	11413.75	86.50	-1.5%	-4.6%	55.4%	-21.5%
2011	76.56	15.81	11806.56	93.57	6.8%	-6.0%	3.4%	8.2%
2012	81.48	15.26	14240.86	75.88	6.4%	-3.5%	20.6%	-18.9%
2013	83.39	15.12	17287.15	88.25	2.4%	-0.9%	21.4%	16.3%
2014	84.44	15.16	17708.52	100.78	1.3%	0.2%	2.4%	14.2%
2015	87.43	14.95	15542.63	101.29	3.5%	-1.4%	-12.2%	0.5%
2016	89.64	15.06	18633.75	104.46	2.5%	0.7%	19.9%	3.1%
2017	91.46	15.07	18686.33	111.66	2.0%	0.1%	0.3%	6.9%
2018	94.41	14.86	18705.59	115.28	3.2%	-1.4%	0.1%	3.2%
2019	98.20	14.78	20588.26	114.51	4.0%	-0.5%	10.1%	-0.7%
2020	99.74	14.48	23041.21	110.94	1.6%	-2.1%	11.9%	-3.1%
2021	103.30	13.64	39907.32	111.30	3.6%	-5.8%	73.2%	0.3%
2022	108.63	15.21	50952.55	126.82	5.2%	11.5%	27.7%	13.9%
2023	113.42	15.28	23130.25	125.47	4.4%	0.5%	-54.6%	-1.1%

**FORECAST DATA  
GASOLINE USE TAX  
12/16/2021**

FY	IHS Markit Data			Percent Change at Annual Rate		
	Real GSP, Retail Trade (Millions 2012\$)	Demand for petroleum as % of Total demand for all fuels	Summer Gas Price x Fuel Efficiency	Real GSP, Retail Trade (Millions 2012\$)	Demand for petroleum as % of Total demand for all fuels	Summer Gas Price x Fuel Efficiency
1998	14274.38	0.38	2580.12	7.7%	0.7%	0.2%
1999	15092.14	0.39	2187.68	5.7%	1.2%	-15.2%
2000	15354.11	0.39	2566.07	1.7%	-0.1%	17.3%
2001	15662.99	0.39	3254.71	2.0%	1.6%	26.8%
2002	16262.84	0.39	3149.99	3.8%	0.3%	-3.2%
2003	17024.54	0.39	3017.05	4.7%	-0.8%	-4.2%
2004	17801.70	0.40	3388.12	4.6%	1.9%	12.3%
2005	18033.25	0.40	3957.36	1.3%	0.9%	16.8%
2006	18348.00	0.40	5295.95	1.7%	-0.2%	33.8%
2007	17652.63	0.39	5900.44	-3.8%	-1.7%	11.4%
2008	17156.38	0.38	5873.00	-2.8%	-3.2%	-0.5%
2009	16675.40	0.37	7807.24	-2.8%	-3.0%	32.9%
2010	16751.05	0.37	5211.11	0.5%	-1.3%	-33.3%
2011	16896.83	0.36	5577.33	0.9%	-1.6%	7.0%
2012	16875.53	0.36	7477.69	-0.1%	0.2%	34.1%
2013	17114.83	0.35	7637.93	1.4%	-2.0%	2.1%
2014	17263.83	0.35	7594.21	0.9%	-0.8%	-0.6%
2015	17594.00	0.36	7523.56	1.9%	2.3%	-0.9%
2016	18421.03	0.37	5803.39	4.7%	2.7%	-22.9%
2017	18903.93	0.37	4945.34	2.6%	-0.3%	-14.8%
2018	19339.35	0.37	5552.44	2.3%	-0.6%	12.3%
2019	19399.63	0.37	6644.07	0.3%	0.0%	19.7%
2020	19156.15	0.36	6357.01	-1.3%	-2.1%	-4.3%
2021	19957.90	0.35	5300.61	4.2%	-2.1%	-16.6%
2022	19803.63	0.37	8032.08	-0.8%	4.4%	51.5%
2023	18822.48	0.37	8207.33	-5.0%	0.1%	2.2%

**FORECAST DATA**  
**ESTIMATED PAYMENTS AND OTHER TAXES**  
**12/16/2021**

FY	IHS Markit Data		Percent Change at Annual Rate	
	Personal interest income, billions of dollars, annual rate, BEA	Wilshire 5000 common stock index	Personal interest income, billions of dollars, annual rate, BEA	Wilshire 5000 common stock index
1998	985.58	9571.56	7.0%	32.6%
1999	1013.97	10989.53	2.9%	14.8%
2000	1051.90	13013.85	3.7%	18.4%
2001	1142.89	12399.80	8.6%	-4.7%
2002	1043.92	10397.36	-8.7%	-16.1%
2003	1024.28	8484.81	-1.9%	-18.4%
2004	982.59	10487.40	-4.1%	23.6%
2005	1024.21	11390.11	4.2%	8.6%
2006	1198.97	12612.16	17.1%	10.7%
2007	1316.65	14099.38	9.8%	11.8%
2008	1394.26	14407.85	5.9%	2.2%
2009	1372.80	9805.31	-1.5%	-31.9%
2010	1264.70	11228.64	-7.9%	14.5%
2011	1241.68	12946.60	-1.8%	15.3%
2012	1297.81	13487.19	4.5%	4.2%
2013	1280.99	15596.08	-1.3%	15.6%
2014	1287.95	19113.38	0.5%	22.6%
2015	1395.36	21519.59	8.3%	12.6%
2016	1460.14	21043.15	4.6%	-2.2%
2017	1505.97	23603.06	3.1%	12.2%
2018	1578.83	27293.43	4.8%	15.6%
2019	1645.25	28846.48	4.2%	5.7%
2020	1637.44	30637.77	-0.5%	6.2%
2021	1619.36	38911.15	-1.1%	27.0%
2022	1654.47	47389.20	2.2%	21.8%
2023	1692.45	48401.16	2.3%	2.1%

**FORECAST DATA  
WITHHOLDINGS  
12/16/2021**

FY	IHS Markit Data			Percent Change at Annual Rate	
	Wage Disbursements Less Personal Contribution to Social Insurance + Residence Adjustment	Prior Year Births (Thous.)	AR (1)	Wage Disbursements Less Personal Contribution to Social Insurance + Residence Adjustment	Prior Year Births (Thous.)
1998	73729.04	20.86	11.25	6.5%	-0.1%
1999	78589.47	21.28	11.31	6.6%	2.0%
2000	83060.89	21.51	11.36	5.7%	1.1%
2001	85054.58	21.99	11.42	2.4%	2.3%
2002	85293.52	21.59	11.45	0.3%	-1.8%
2003	87258.95	21.16	11.45	2.3%	-2.0%
2004	90787.16	21.69	11.48	4.0%	2.5%
2005	94687.59	21.86	11.50	4.3%	0.8%
2006	97915.99	21.78	11.55	3.4%	-0.4%
2007	101407.01	22.17	11.59	3.6%	1.8%
2008	103835.12	22.43	11.63	2.4%	1.2%
2009	100754.06	22.36	11.66	-3.0%	-0.3%
2010	98631.76	21.88	11.63	-2.1%	-2.2%
2011	103842.05	21.04	11.61	5.3%	-3.8%
2012	109325.01	20.76	11.66	5.3%	-1.3%
2013	112112.58	20.81	11.70	2.5%	0.2%
2014	113433.17	20.85	11.75	1.2%	0.2%
2015	119283.55	20.98	11.77	5.2%	0.6%
2016	124107.47	21.02	11.81	4.0%	0.2%
2017	128847.46	20.68	11.84	3.8%	-1.6%
2018	135223.90	20.60	11.88	4.9%	-0.4%
2019	140478.58	20.49	11.93	3.9%	-0.5%
2020	142162.47	20.24	11.98	1.2%	-1.2%
2021	148180.70	19.77	11.99	4.2%	-2.3%
2022	161251.95	18.22	12.04	8.8%	-7.8%
2023	172045.30	19.01	12.14	6.7%	4.3%

**FORECAST DATA  
CORPORATE TAX  
12/16/2021**

FY	IHS Markit Data			Percent Change at Annual Rate		
	Gross State Product (Millions \$)	Indiana GSP / US GDP	S&P 500 index of common stocks, Standard & Poor's	Gross State Product (Millions \$)	Indiana GSP / US GDP	S&P 500 index of common stocks, Standard & Poor's
2006	253895.35	0.02	1254.85	4.0%	-2.2%	8.2%
2007	265918.75	0.02	1399.90	4.7%	-1.3%	11.6%
2008	277559.95	0.02	1426.69	4.4%	0.0%	1.9%
2009	266732.20	0.02	965.82	-3.9%	-1.4%	-32.3%
2010	272336.63	0.02	1085.56	2.1%	-1.0%	12.4%
2011	287862.28	0.02	1230.54	5.7%	1.3%	13.4%
2012	296856.30	0.02	1287.90	3.1%	0.3%	4.7%
2013	305603.15	0.02	1486.18	2.9%	-0.7%	15.4%
2014	319392.83	0.02	1795.11	4.5%	0.0%	20.8%
2015	331081.73	0.02	2038.37	3.7%	-0.2%	13.6%
2016	335525.48	0.02	2025.66	1.3%	-1.1%	-0.6%
2017	345823.65	0.02	2266.60	3.1%	-0.8%	11.9%
2018	363685.35	0.02	2627.11	5.2%	-0.1%	15.9%
2019	377467.73	0.02	2786.99	3.8%	-0.3%	6.1%
2020	375417.03	0.02	3010.77	-0.5%	-0.9%	8.0%
2021	396440.93	0.02	3730.25	5.6%	0.3%	23.9%
2022	433847.53	0.02	4555.00	9.4%	0.6%	22.1%
2023	455033.72	0.02	4652.27	4.9%	-0.8%	2.1%