

State Budget Committee Meeting Minutes
August 1, 2019

Members:

Representative Tim Brown, Chairman
Senator Ryan Mishler
Senator Karen Tallian
Representative Gregory Porter
Zachary Jackson, State Budget Director

Alternate Members:

Senator Liz Brown
Senator Greg Taylor
Representative Bob Cherry
Representative Carey Hamilton

The State Budget Committee members independently considered the following items on August 1, 2019.

Review Items

1. Indiana Department of Education - Title 1

The Indiana Department of Education (IDOE) intends to accept a federal grant award from the United States Department of Education for Title I Improving the Academic Achievement of the Disadvantaged. This Grant Award Notification (GAN) reflects the total award of \$257,270,532. The purpose of this grant is to provide all children significant opportunity to receive a fair, equitable and high quality education, and to close educational achievement gaps. By execution of this document, the Title I GAN is hereby considered to have been received and reviewed by the State Budget Committee.

Pursuant to the provisions of IC 4-12-1, the State Budget Committee has reviewed this item.

2. Indiana Department of Education – IDEA, Part B

The Indiana Department of Education (IDOE) intends to accept a federal grant award from the United States Department of Education for Individuals with Disabilities Act (IDEA), Part B. This Grant Award Notification (GAN) reflects the total award of approximately \$270,000,000. The purpose of this grant is to ensure that all children with disabilities have available to them a free appropriate public education that emphasizes special education and related services designed to meet their unique needs and prepare them for further education, employment, and independent living. By execution of this document, the IDEA, Part B GAN is hereby considered to have been received and reviewed by the State Budget Committee.

Pursuant to the provisions of IC 4-12-1, the State Budget Committee has reviewed this item.

3. Indiana Finance Authority Educational Facilities Revenue Bonds, Series 2019A (Tax-Exempt) (Marian University Project); and Indiana Finance Authority Educational Facilities Revenue Refunding Bonds Series 2019B (Taxable) (Marian University Project)

The Indiana Finance Authority (the "Authority") intends to enter into one or more agreements in connection with the offering and sale by the Authority of its Educational Facilities Revenue Bonds, Series 2019A (Tax-Exempt) (Marian University Project) and its Educational Facilities Revenue Refunding Bonds, Series 2019B (Taxable) (Marian University Project) (collectively, the "Marian University Bonds Related Agreements") pursuant to which not to exceed \$120 million is expected to be received by the Authority and loaned to Marian University as a conduit educational facility revenue financing in accordance with Indiana Code 5-1.2-8. By execution of this certificate, the Marian University Bonds Related Agreements are hereby considered to have been received and reviewed by the State Budget Committee.

Pursuant to the provisions of IC 4-12-1, the State Budget Committee has reviewed this item.

4. Indiana Finance Authority - Water Infrastructure and Innovation Act (WIFIA) Loan

The Indiana Finance Authority (the "Authority") intends to enter into one or more agreements (or amendments and supplements to existing agreements, collectively, the "WIFIA Loan Documents") in connection with the Authority closing a loan with United States Environmental Protection Agency (EPA), that will result in the Authority receiving an amount in excess of \$400 million pursuant to the U.S. EPA's WIFIA Loan Program. The proceeds of the loan will be used by the Authority to further capitalize the Authority's State Revolving Fund Loan Program. By execution of this certificate, the WIFIA Loan Documents are hereby considered to have been received and reviewed by the State Budget Committee.

Pursuant to the provisions of IC 4-12-1, the State Budget Committee has reviewed this item.

5. State Revolving Fund Program Bonds

The Indiana Finance Authority (the "Authority") intends to enter into one or more agreements (or amendments and supplements to existing agreements) in connection with the offering and sale by the Authority of its State Revolving Fund (SRF) Program Bonds, Series 2019 (Green Bonds) (the "Series 2019 Bonds Related Agreements") pursuant to which \$100 million or more is expected to be received by the Authority related to the Indiana SRF Programs. By execution of this certificate the Series 2019 Bonds Related Agreements are hereby considered to have been received and reviewed by the State Budget Committee.

Pursuant to the provisions of IC 4-12-1, the State Budget Committee has reviewed this item.



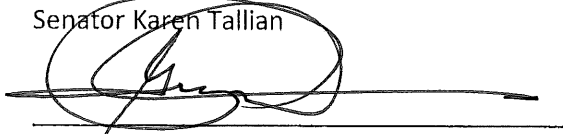
Representative Tim Brown, Chairman



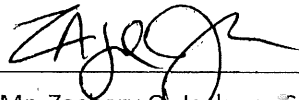
Senator Ryan Mishler



Senator Karen Tallian



Representative Gregory Porter



Mr. Zachary Q. Jackson, State Budget Director



Mr. Eric Holcomb, Governor, State of Indiana