

GENERAL FUND COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE
As Passed HEA 1001-2023
(Millions of Dollars)

	Estimated <u>FY 2023</u>	Estimated <u>FY 2024</u>	Estimated <u>FY 2025</u>
Resources:			
Beginning Balance	4,508.1	618.3	603.2
Current Year Resources			
Forecasted Revenue	21,033.7	21,854.1	22,431.9
Hospital Assessment Fees (HAF)	304.0	285.0	297.0
Quality Assessment Fees (QAF)	45.2	44.4	46.3
Miscellaneous Unforecasted Revenue ¹	45.5	45.5	45.5
Ongoing Revenue Impacts from HEA 1001-2023 ²	-	(169.4)	(327.9)
2023 Regular Session Outside Acts ³	-	(40.5)	(68.2)
Total Current Year Resources	21,428.4	22,019.1	22,424.6
Other Resources			
HEA 1001-2023 Section 93 Gasoline Use Tax distribution change	-	(65.3)	-
Total Resources	25,936.5	22,572.1	23,027.8
Uses - Appropriations, Expenditures, and Reversions:			
Appropriations			
Recurring Appropriations	18,596.4	21,342.3	22,073.6
Capital Line Item Projects HEA 1001-2021	525.3	-	-
Capital Line Item Projects HEA 1001-2023	-	705.1	477.8
HEA 1001-2023 Section 292 FY 2023 Appropriations	3,091.0	-	-
2022 Special Session Outside Acts ³	74.2	-	-
Total Appropriations	22,286.9	22,047.4	22,551.4
Other Expenditures and Transfers			
2021 - 2022 Regular Session Outside Acts ³	6.8	-	-
2023 Regular Session Outside Acts ³	-	19.6	10.4
Augmentations ⁴	1.9	-	-
Judgments and Settlements ⁵	12.4	8.9	8.9
Transfer to Rainy Day Fund per IC 4-10-18-4	450.3	-	-
Excess reserves transfer (Pension Stabilization Fund)	2,500.0	-	-
Excess reserves transfer (Automatic Taxpayer Refund)	935.0	-	-
Total Expenditures and Transfers	3,906.4	28.5	19.3
Reversions			
Stadium/Convention Center Reversions	(82.7)	(60.0)	(60.5)
Current Year Reversions	(550.0)	(25.0)	(25.0)
Reversions (Prior Year, Capital, and Reconciliations) ⁶	(242.4)	(22.0)	(22.0)
Total Reversions	(875.1)	(107.0)	(107.5)
Total Net Uses	25,318.2	21,968.9	22,463.2
General Fund Balance at Year End	618.3	603.2	564.6
Reserve Balances:			
Medicaid Contingency & Reserve	429.2	429.2	429.2
Transfer In	-	-	-
Ending Balance	429.2	429.2	429.2
State Tuition Reserve			
Starting Balance	644.3	648.5	652.7
Interest	4.2	4.2	4.2
Transfer In	-	-	-
Ending Balance	648.5	652.7	656.9
Rainy Day Fund			
Starting Balance	543.1	1,008.1	993.8
Interest	14.7	14.7	14.7
HEA 1454-2023 Net Lake County loans	-	(29.0)	1.6
Transfer per IC 4-10-18-4	450.3	-	-
Ending Balance	1,008.1	993.8	1,010.1
Total General Fund Combined Balances	2,704.1	2,678.9	2,660.8
<i>Net Combined Balances as a Percent of Current Year Resources</i>	<i>12.6%</i>	<i>12.2%</i>	<i>11.9%</i>
<i>Net Combined Balances as a Percent of the Following Year's Total Appropriations</i>	<i>12.3%</i>	<i>11.9%</i>	