
POLICY # **RDA-FND-01** **POLICY NAME:** Funding Request, Type of Project Proposals

APPROVAL DATE: 1/20/2011
EFFECTIVE DATE: 1/20/2011
REVISION DATE: _____



SIGNATURE

REFERENCE TO OTHER POLICIES AND PROCEDURES

IC 36-7.5
Funding Request, Application Review Protocol
Funding Request, Contract Execution
Funding Request, Project Legacy and Funding Sustainability
Funding Request, RDA Regional Challenge Fund
Funding Request, Job Creation (Deal Closing Grant)
Monitoring, Financial Performance Monitoring
Monitoring, Project Progress Monitoring
Monitoring, Project Costs Exceeding Original Request
Monitoring, MBE/WBE, Minority Compliance
Monitoring, Grant Close-Out
Monitoring, Contract Administration

PURPOSE

To define the type of development projects of direct interest to the RDA grant funding program.

POLICY

To fund regional economic development projects relevant to the mission of the RDA and its statutory obligations of four targeted investments: the Gary/Chicago International Airport, the Northern Indiana Commuter Transit District, the Regional Bus Authority and Shoreline Development; and other qualified projects. The RDA will carry out the purposes of this article by:

1. Acquiring, constructing, equipping, owning, leasing and financing projects and facilities for lease to or for the benefit of eligible political subdivisions in Lake and Porter Counties located in Northwest Indiana.
2. Assist with funding of four major targeted investment goals within Lake and Porter Counties including:
 - Funding and development of the Gary/Chicago International Airport expansion and other airport authority projects;
 - Commuter Rail Transportation district and other rail projects and services;
 - Regional bus authority projects;
 - Regional transportation authority projects;
 - Lake Michigan Shoreline Development projects; and
 - Other Economic Development projects in Northwest Indiana
3. Assist with the funding of infrastructure needed to sustain development of an intermodal facility in northwestern Indiana

The RDA does not accept to review funding requests for event sponsorship, donation solicitations or other projects not directly related to its core mission.

PROCEDURE

1. The RDA President and CEO will preview all requests for funding applications to determine request pre-qualifications and project relevancy. The President and CEO will notify the Chairman of pending requests and will present all applications for funding to the RDA Board with a recommendation to accept or reject an initial presentation of the request.
2. The RDA Board will make a motion to either modify, accept or reject to advance a funding request. The result, if affirmative, may advance the initial presentation to the formal application review process.