Professional Licensing Agency 402 West Washington Street Room W072 Indianapolis, Indiana 46204



Mike Braun Governor of Indiana Lindsay M. Hyer Executive Director

Indiana Accountancy Board's New Final Rule, LSA Document #24-481, becomes effective Wednesday, April 16, 2025

Indianapolis, IN – Pursuant to its authority under <u>Indiana Code § 25-2.1-2-15</u>, the Indiana Accountancy Board (the Board) recently promulgated and adopted a new final rule, under the requirements of <u>Indiana Code § 4-22-2</u>, to make certain changes to its administrative rules provided under Title 872 of the Indiana Administrative Code (872 IAC). The Board and the Indiana Professional Licensing Agency (IPLA) are pleased to announce the Board's new final rule is effective as of Wednesday, April 16, 2025.

The Board's new final rule is provided under LSA Document #24-481. The Board's new final rule and other filings required by law from this rulemaking are available here in the Indiana Register.

Including but not limited to all of its changes to the Board's administrative rules, the Board's new final rule does the following:

- Amends experience requirements to twelve (12) months under 872 IAC 1-1-8;
- Establishes the fee to renew from retired status to be ten dollars (\$10) under 872 1-1-10;
- Amends the time period to take all required sections of the exam to thirty-six (36) months under 872 IAC 1-1-19.1;
- Adds language regarding a licensee who is in retired status who wishes to reactivate their license under 872 IAC 1-3-14.5;
- Establishes retired and inactive status scope of practice under 872 IAC 1-3-14.6;
- Establishes CPE reciprocity requirements under 872 IAC 1-3-14.7;
- Amends the prorated continuing education requirements for holders of certificates granted during a reporting period under 872 IAC 1-3-16:
- Amends the Peer Review Oversight Committee's duties and responsibilities under 872 IAC 1-6-7;
- Establishes approved peer review sponsoring organizations, programs, and peer review standards under 872 IAC 1-6-8.5;
- Establishes the process for enrollment in an approved peer review program under 872 IAC 1-6-9;
- Establishes the procedure for submission of peer review documents and objective information under 872 IAC 1-6-9.5

More specific guidance and directions regarding any changes to administrative processes, in accordance with these regulatory changes, may be added to the IPLA's <u>"Accountancy Home"</u> <u>web page</u> as deemed necessary. Questions may be directed to the Board. Please visit the IPLA's "Accountancy Home" web page for contact information.

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