



**SUPPLEMENTAL FORM FOR  
BEAUTY CULTURE SCHOOLS**

STATE BOARD OF COSMETOLOGY AND BARBER EXAMINERS  
 PROFESSIONAL LICENSING AGENCY  
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I. Name of school		
II. Address of school (number and street, city, state, and ZIP code)		
III. School telephone number (       )	IV. Federal Identification number	E-mail address

<b>FINANCIAL STATEMENT IN SUPPORT OF APPLICATION FOR BEAUTY CULTURE SCHOOL LICENSE [Pursuant to 820 IAC 2-1-4(a)(5)]</b> <b>THIS FINANCIAL STATEMENT MUST BE COMPLETED BY A CERTIFIED PUBLIC ACCOUNTANT.</b>		
Name of school owner / officer / partner		Name of school
School address (number and street, city, state, and ZIP code)		
<b>ASSETS, LIABILITIES AND EQUITIES OF BEAUTY CULTURE SCHOOL (See Financial Statement Explanation with corresponding number for each line number below.)</b>		
<b>A. ASSETS / LIABILITIES</b>		
<b>ASSETS</b>		
1. Cash in banks		\$
2. Negotiable investments		\$
3. Prepaid investments		\$
4. Merchandise		\$
5a. Accounts receivable (students)		\$
5b. Accounts receivable (other)		\$
6. Total current assets		\$
7. Equipment (cost)	\$	
Less depreciation	\$	
8. Land		\$
9. Building		\$
10. Other assets (ALL)		\$
11. TOTAL ASSETS	\$	
<b>LIABILITIES</b>		
12. Accounts payable		\$
13. Notes payable (one year)		\$
14. Other payables		\$
15. Unearned tuition		\$
16. Total current liabilities		\$
17. Long term debts		\$
18. Other liabilities		\$
19. Total liabilities		\$
20. Owner(s) capital		\$
21. Capital stock		\$
22. Paid-in surplus		\$
23. Retained earnings		\$
24. TOTAL LIABILITIES AND EQUITY	\$	
<b>B. In the event any one of the two following exist from "A", a personal financial statement and guarantee could help the school meet the financial responsibility tests if its own financial statement does not meet them: 1. Line 16 is greater than line 6. 2. Line 19 is greater than Line 11.</b>		

## FINANCIAL STATEMENT EXPLANATION

### ASSETS:

1. Cash in banks: firm corporation/partnership must show cash in all accounts (including savings accounts).
2. Negotiable investments: include any investments that could be converted to cash immediately or within one (1) year. If investments are stocks and/or bonds, attach schedule showing name of stocks and/or bonds and market value.
3. Prepaid expenses: include any monies paid for future expenses. Examples: insurance premiums, deposits, and service contracts paid for the following year.
4. Merchandise: include cost of merchandise on hand to be used for demonstration and instruction that could be sold.
- 5a. Accounts receivable: list all monies owed to the school by enrolled students by contingent contracts,
- 5b. Total of all other accounts receivable other than student contracts.
6. Total current assets: total of amounts shown under items (1) through (6).
7. Equipment: include fixed assets required to operate the school (examples include desks, tables, chairs, lighting, equipment, etc.) less depreciation.
8. Land: include land owned by the school.
9. Building: include building owned by the school less depreciation.
10. Other assets: include other assets owned by the school less depreciation.
11. Total assets: total of amounts shown under items (6) through (10).

### LIABILITIES:

12. Accounts payable: list all monies the school owes to creditors payable within one (1) year. Examples: utility bills, rent, merchandise purchased on open accounts, service contracts, payroll, and sales taxes.
13. Notes payable: include all note payments due and payable within one (1) year.
14. Other payables: itemize any other amounts owned and payable within one (1) year.
15. Unearned tuition: represents tuition paid in advance by students and/or amounts shown as accounts receivable tuition. Complete section describing the method used to record earned tuition income.
16. Total current liabilities: total of amounts shown under items (12) through (15).
17. Long term debt: include all obligations owed by the school payable in more than one (1) year. Examples: long term loans, equipment leases, auto loans, owner(s) or officer(s) or partner(s) loans.
18. Other liabilities: include all other amounts owed by the school.
19. Total liabilities: total of amounts shown under terms (16) through (18).