

**MINUTES  
REAL ESTATE APPRAISER LICENSURE  
AND CERTIFICATION BOARD  
INDIANA GOVERNMENT CENTER SOUTH  
THURSDAY, NOVEMBER 6, 2025**

**Members Present:**

Wayne Johnson  
Mark Ratterman, Chair  
Ron Kohart  
Dennis "Matthew" Kruse II

**Members Absent:**

Cyndi Gianneschi

**State Officials Present:**

Amy Hall, Board Director  
Chris Shea-Russell, Assistant Board Director  
James Harry, Board Counsel  
Brad Repass, PLA Litigation

**Court Reporter:**

Margie Addington, Court Reporter

**I. CALL TO ORDER & ESTABLISH QUORUM**

Mark Ratterman called the meeting to order at 9:31 a.m. and declared a quorum, in accordance with Ind. Code § 25-34.1-8-4.

**II. ADOPTION OF THE AGENDA**

Motion was made by Wayne Johnson and seconded by Ron Kohart to approve the amended agenda to add a report from the attorney general's office.

Johnson/Kohart

Motion Passes 4/0

The following members voted.

	Aye	Nay
Mark Ratterman	✓	
Dennis 'Matthew' Kruse	✓	

Wayne Johnson	✓	
Ron Kohart	✓	

### **III. REPORT FROM THE OFFICE OF THE ATTORNEY GENERAL**

Alex James appeared before the Board to share the report from the Office of the Attorney General.

### **IV. ADOPTION OF THE MINUTES FROM SEPTEMBER 11, 2025, MEETING OF THE BOARD**

A motion was made by Ron Kohart and seconded by Wayne Johnson to approve the minutes of the September 11, 2025, meeting. The minutes are approved.

Kohart/Johnson

Motion Passes 4/0/0

The following members voted.

	Aye	Nay
Mark Ratterman	✓	
Dennis 'Matthew' Kruse	✓	
Wayne Johnson	✓	
Ron Kohart	✓	

### **V. PERSONAL APPEARANCES**

### **VI. ADMINISTRATIVE HEARINGS**

#### **John E. Edge – Cause No: 2020REAB0009 – Order to Show Cause**

John E. Edge appeared before the Board for this Order to Show Cause hearing. He did complete his required Continuing Education in the prescribed time and sent that information to the Office of the Attorney General in 2021. The OAG did not submit that information to IPLA. Motion to take no action on the Show Cause Order by Matt Kruse and seconded by Mark Ratterman.

Kruse/Ratterman

The following members voted.

	Aye	Nay
Mark Ratterman	✓	
Dennis 'Matthew' Kruse	✓	
Wayne Johnson	✓	
Ron Kohart	✓	

Mr. Edge requested about coming off probation so he wouldn't have to come back to Indianapolis for another hearing. Alex James researched and determined that to be sufficient. The Board determined his request to be permissible as well.

**John E. Edge – Cause No: 2020REAB0009 – Petition to Withdraw from Probation**

John E. Edge - Cause No: 2020 REAB009 – appeared before the Board on his Petition to Withdraw – both parties agree to allow the Hearing without prior, typical notice, was not served on either party. Mr. Edge proceeded without counsel. He has completed all requirements of his probation and provided the Continuing Education as was required.

Motion made to approve the Petition to Withdraw from Probation by Matthew Kruse and seconded by Ron Kohart.

Kruse/Kohart

The following members voted.

	Aye	Nay
Mark Ratterman	✓	
Dennis 'Matthew' Kruse	✓	
Wayne Johnson	✓	
Ron Kohart	✓	

**VII. DISCUSSION**

1. PAREA RULES - There were questions about reciprocity for LR, of which are not issued by the State of Indiana. The rules are silent

on the issue. New LR licenses are NOT issued by the state, though other states do offer LR licenses in other states. These could be reviewed on a case-by-case basis only. Per James Harry, could an LR be granted and grandfathered in a license? He is highly concerned about the LR license of which Indiana does not currently have. The rule to eliminate the license was repealed in 2008. To recognize these licenses via reciprocity conflicts with the 2008 rule change, since a 'new' license would be issued. It's a catch 22 upping requirements or lowering requirements. There is high anticipation for a shortage of appraisers soon, and lowering standards is the trend, though history has shown that with the lowering of standards increasing more consumer complaints to the Board. Rule changes need to occur to update the PAREA. There are currently 116 active LR licenses in the state. Rule change discussion will need to take place at the next meeting. Licensed Real Estate Brokers are approved to complete appraisals for residential and commercial properties, this could also eliminate the need for an LR license. Deeper dive into this discussion in January.

AARO Conference – San Diego in April 27 through April 29, 2026. AARO conferences keep Board members up to date and current with the trends and requirements. Will determine at the next meeting.

### **VIII. ADJOURNMENT**

Adjourn at 10:57

  
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Mark Ratterman, Chair

1-8-26  
\_\_\_\_\_  
Date