

2012

1st Qtr. 2012

# The Balance Sheet

**The Indiana Board of Accountancy**  
**Indiana Professional Licensing Agency**  
402 W Washington Street, Room W072  
Indianapolis, Indiana 46204

## Board Begins License Compliance Initiative

Beginning on February 1, 2012, expired licensees were able to renew their license without making a personal appearance before the board. Licenses that expired between January 1, 2000 and June 30, 2009 will be eligible for this initiative that will remain open to applicants until June 30, 2012. The standard procedure for licenses expired more than three (3) years requires that the licensee make a personal appearance before the board

that would then either approve or deny the renewal application.

Those who are eligible for this initiative should have received an application in the mail with further instructions on how to renew their license. If you have questions about your license status and your eligibility for this program, please visit our website at [PLA.IN.gov](http://PLA.IN.gov) or call 317-234-3040.



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Brian Cusimano, Compliance Director  
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Phone: (317) 234-3040  
Email: [pla11@pla.IN.gov](mailto:pla11@pla.IN.gov)  
Website: [PLA.IN.gov](http://PLA.IN.gov)

## 2012 License Renewals and CPE Audit

Every accounting license, including firm permits, expire on June 30, 2012 with the exception of professional corporations; so in order to continue practicing your trade, you will need to apply for a license renewal. Beginning in late April, IPLA will send email notifications and open the renewal applications through our website. Remember that when you renew your license to active status, you affirm compliance with Indiana's CPE requirements. Beginning in the late summer, IPLA will start to randomly audit the renewed licensees for CPE compliance. Failing to attain the minimum hours and answering renewal questions falsely can result in fines of up to \$5,000.

The renewal fee for individual licensures in 2012 is \$105. The firm permit is \$30.00. Please make sure your information is fully updated and that you have provided a valid email address so that you can continue to receive updates in the coming months.



## Board Hires New Compliance Director

Marion County  
Prosecutor's office and as  
licensing supervisor for the  
City of Indianapolis.

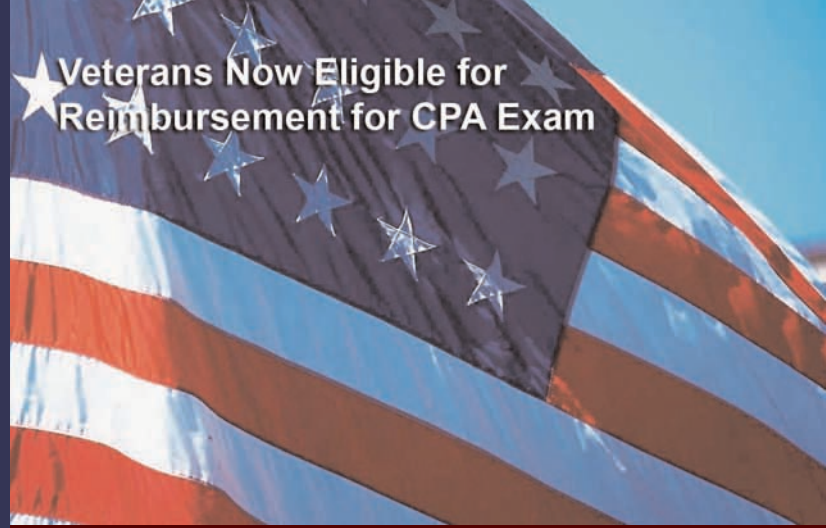


Born and raised on the south side of Indianapolis, Brian attended Roncalli High School before completing a Bachelor of Arts in Political Science, with a minor in business administration, at the

In December, the board hired its new Compliance Director, Brian Cusimano.

He took this position after a brief time with the Office of the Indiana Attorney General. Previously, Brian held positions with the

University of Indianapolis. In 2007 he enrolled at the Indiana University School of Law – Indianapolis. Brian passed the February 2011 Indiana Bar Exam and was sworn in as an attorney in May 2011.



## Veterans Now Eligible for Reimbursement for CPA Exam

The Department of Veteran Affairs (VA) has approved reimbursements of up to \$2,000 for veterans taking the Uniform CPA Examination. The National Association of State Boards of

Accountancy (NASBA) was instrumental in achieving this. To find out more about the CPA exam reimbursement program, go to [GIBILL.va.gov](http://GIBILL.va.gov) (via NASBA State Board Report, January 2012).



## Updating Is EASY!

The simplest and most efficient way to assure that we have accurate information is to visit our website.

### Simple as 1, 2, 3!

1. Go to our website: [PLA.IN.gov](http://PLA.IN.gov)
2. Left column select: [Services.IN.gov/License Express](http://Services.IN.gov/LicenseExpress)
3. Enter your License Number and your password (last 4 digits of your social security number).

## Your Questions

*Q: How do I get my license card or a wall certificate?*

- A: We no longer mail license cards or certificates to you. You may, however, go on-line to our website ([PLA.IN.gov](http://PLA.IN.gov)) and download a copy of the license card at your convenience.



If you would like a wall certificate, you may order from our service vendor.

[officialframes.com](http://officialframes.com)  
Toll Free: 877-259-5484  
In the Indianapolis area:  
317-536-5646

## Indiana Board of Accountancy

### Meeting Schedule

April 20, 2012 10:00 am  
**IUPUI Campus**  
Business/SPEA Building  
801 W. Michigan Street  
Indianapolis, Indiana 46202

Following will be held at the Government Center:

May 18, 2012 10:00 am  
July 20, 2012 10:00 am  
August 17, 2012 10:00 am  
October 19, 2012 10:00 am  
November 16, 2012 10:00 am

**Indiana Government Center South**  
402 W. Washington Street  
Conference Room W064  
Indianapolis, Indiana 46204

## 2011 New Licensees

CPA's	449
Professional Corporations	5
Firm Permits	99

## Disciplinary Actions

**Stacy Hamilton Sheedy** – A hearing was held on the State's Motion for Summary Suspension of Ms. Sheedy's CPA license on February 17. At that hearing, evidence was presented indicating that Ms. Sheedy had been charged by the Marion County Prosecutor's office with three counts of theft and one count of forgery. The board voted 4-0 to summarily suspend Ms. Sheedy's license for a period of 90 days which is renewable at the end of that period.