

INDIANA BOARD OF ACCOUNTANCY

Will meet on

Friday, February 16, 2007

At 10:00 a.m.

Indiana Professional Licensing Agency

402 West Washington Street

Room W064

Indianapolis, Indiana 46204

I. COMMITTEE MEETING 8:30 a.m.

II. CALL TO ORDER AND ESTABLISHMENT OF QUORUM 10:00 a.m.

III. ADOPTION OF THE AGENDA

IV. ADOPTION OF THE MINUTES FROM JANUARY 19, 2007 MEETING OF THE BOARD

V. ADMINISTRATIVE HEARINGS

*A. Patricia Brown, License No.: CP08645410 CONTINUED
Administrative Cause Number: IBA 07-02
Re: Complaint

*B. Brown & Company, License No.: FP50400072 CONTINUED
Administrative Cause Number: IBA 07-01
Re: Complaint

VI. DELIBERATIONS AND POSSIBLE ISSUANCE OF FINAL ORDER

A. In the Matter of Accounting & Bookkeeping Services, Inc
Administrative Cause No.: IBA 06-09

B. In the Matter of Harold Bruce Gatlin
Administrative Cause No.: IBA 06-11

VII. OLD/NEW BUSINESS

A. Projects

1. Project 01-01
Re: American Institute of Certified Public Accountants Professional Ethics Executive Committee
2. Project 01-03
Re: Potential Amendments to Indiana Code 25-2.1 and Title 872 of the Indiana Administrative Code
3. Project 05-01
Re: Certified Public Accountant Examination Site Visits

VIII. ACTION ON APPLICATIONS

- A. Initial Applications for Certification as a Certified Public Accountant
- B. Applications for Certification as a Certified Public Accountant via Reciprocity
- C. Applications for Certification as a Certified Public Accountant via Transfer of Grades
- D. Applications for Registration of Professional Corporations
- E. Examination Applications

IX. STANDING REPORTS

- A. Board Liaison to the Attorney General's Office – Michael Flowers
- B. Indiana Professional Licensing Agency – Deborah Widemon
*25th Annual Conference for Executive Directors – March 11 – 14, 2007
- C. Advisory Counsel – James Schmidt

X. DISCUSSION

A. National Association of State Boards of Accountancy (NASBA)

1. CPA Licensing Examinations Committee
2. Education Joint Panel meeting on April 30, 2007
3. New Regional Directors' Focus Questions for this quarter
4. Request for peer review information
5. Quarterly Communications
 - a. Exposure Draft of Additions and Modifications to UAA Model Rules
 - b. Highlights of the January 19, 2007 meeting of the Board of Directors
 - c. Minutes of the October 2006 Board of Directors' meeting
 - d. Executive Summary of the Focus Questions' responses from last quarter
 - e. Regional Directors' Focus Questions summary report from last quarter

B. Public Company Accounting Oversight Board (PCAOB)

1. Report on Auditor's Implementation of PCAOB Standards relating to Auditors Responsibilities with respect to fraud
2. PCAOB Announces Standing Advisory Group Meeting

C. Correspondence

1. Nebraska State Board of Public Accountancy – Re: New Reciprocity Legislation
2. West Virginia Board of Accountancy - Re: Alternative Approach to the 150 hour rule
3. Washington State Board of Accountancy – Re: Nomination of NASBA Vice Chair

XI. ADJOURNMENT

***Amended Agenda – February 15, 2007**

**Next Scheduled Meeting:
March 16, 2007
Indiana Professional Licensing Agency
Room W064**