

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Lake Central School Corp (4615)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Instructional Support							
Certified Salaries	110	\$3,868,712	\$4,113,311	\$4,163,270	\$4,116,665	1.57%	-1.12%
Non - Certified Salaries	120	\$1,725,808	\$1,769,492	\$1,968,750	\$2,139,135	5.51%	8.65%
Group Health Insurance	222	\$800,295	\$839,278	\$807,697	\$841,800	1.27%	4.22%
Teacher Retirement Fund, After 7-1-95	216	\$373,596	\$322,492	\$318,863	\$334,185	-2.75%	4.81%
Judgments Against the School Corporation	820	\$0	\$0	\$0	\$309,723	NA	NA
Social Security Certified	212	\$287,445	\$304,016	\$307,445	\$304,626	1.46%	-0.92%
Other Professional and Technical Services	319	\$120,304	\$227,083	\$140,018	\$240,508	18.91%	71.77%
Public Employees Retirement Fund	214	\$186,741	\$180,669	\$214,673	\$238,382	6.29%	11.04%
Social Security Noncertified	211	\$127,458	\$134,216	\$148,561	\$156,198	5.21%	5.14%
Other Group Insurance Authorized by Statute	224	\$66,553	\$70,253	\$68,403	\$70,367	1.40%	2.87%
Teacher Retirement Fund, Prior to 7-1-95	215	\$52,844	\$43,365	\$51,347	\$43,466	-4.77%	-15.35%
Operational Supplies	611	\$6,464	\$13,016	\$15,613	\$23,060	37.43%	47.70%
Pre-2008 Object Code - Temporary Salaries	130	\$21,154	\$44,111	\$42,482	\$21,188	0.04%	-50.13%
Pupil Services	313	\$31,912	\$85,286	\$40,175	\$20,673	-10.29%	-48.54%
Travel	580	\$9,186	\$13,207	\$17,353	\$16,677	16.08%	-3.89%
Group Life Insurance	221	\$14,790	\$14,299	\$14,139	\$14,604	-0.32%	3.29%
Equipment	730	\$7,590	\$43,900	\$11,181	\$14,297	17.15%	27.87%
Content	747	\$4,355	\$0	\$2,387	\$11,611	27.78%	386.35%
Dues and Fees	810	\$0	\$1,610	\$6,314	\$1,483	NA	-76.51%
Postage and Postage Machine Rental	532	\$3,924	\$1,191	\$3,143	\$781	-33.22%	-75.17%
Food Purchases	614	\$91	\$53	\$30	\$6	-50.04%	-81.17%
Other Employee Benefits	241 - 290	\$41	\$27	\$28	\$0	-100.00%	-100.00%
Workers Compensation Insurance	225	\$0	\$8,804	\$3	\$0	NA	-100.00%
Severance/Early Retirement Pay	213	\$133,383	\$0	\$0	\$0	-100.00%	NA
Bank Service Charges	871	\$15	\$0	\$0	\$0	-100.00%	NA
Unemployment Insurance	230	\$12,896	\$390	\$0	\$0	-100.00%	NA
Student Instructional Support Total		\$7,855,557	\$8,230,070	\$8,341,876	\$8,919,433	3.23%	6.92%
Student Academic Achievement							
Certified Salaries	110	\$27,158,466	\$27,971,014	\$28,023,120	\$28,601,152	1.30%	2.06%
Transfer Tuition to Ed. Service Agencies Within State	564	\$6,667,001	\$6,227,804	\$6,436,304	\$7,540,781	3.13%	17.16%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Non - Certified Salaries	120	\$5,019,338	\$5,324,556	\$5,908,620	\$6,092,663	4.96%	3.11%
Group Health Insurance	222	\$4,610,705	\$4,312,781	\$4,078,648	\$4,201,296	-2.30%	3.01%
Teacher Retirement Fund, After 7-1-95	216	\$2,398,633	\$2,003,725	\$2,093,519	\$2,296,335	-1.08%	9.69%
Social Security Certified	212	\$2,034,591	\$2,096,024	\$2,086,745	\$2,119,956	1.03%	1.59%
Textbooks	630	\$788,234	\$949,338	\$1,332,282	\$1,582,451	19.03%	18.78%
Equipment	730	\$180,731	\$525,348	\$1,747,926	\$1,385,277	66.39%	-20.75%
Pre-2008 Object Code - Temporary Salaries	130	\$929,748	\$1,094,080	\$1,078,542	\$1,010,645	2.11%	-6.30%
Severance/Early Retirement Pay	213	\$1,202,331	\$1,294,574	\$908,090	\$758,399	-10.88%	-16.48%
Content	747	\$346,971	\$352,623	\$461,395	\$627,828	15.98%	36.07%
Other Supplies and Materials	615, 660 - 689	\$436,640	\$518,187	\$506,966	\$573,027	7.03%	13.03%
Social Security Noncertified	211	\$424,419	\$458,197	\$506,638	\$509,616	4.68%	0.59%
Other Professional and Technical Services	319	\$192,984	\$311,159	\$358,059	\$500,335	26.89%	39.74%
Operational Supplies	611	\$542,231	\$562,834	\$457,561	\$421,900	-6.08%	-7.79%
Other Group Insurance Authorized by Statute	224	\$415,228	\$424,549	\$407,386	\$414,819	-0.02%	1.82%
Computer Hardware	741	\$686,156	\$1,251,925	\$461,759	\$269,513	-20.83%	-41.63%
Teacher Retirement Fund, Prior to 7-1-95	215	\$460,129	\$312,981	\$284,664	\$236,480	-15.33%	-16.93%
Transfer Tuition to Other School Corps Within State	561	\$292,425	\$221,668	\$214,444	\$235,971	-5.22%	10.04%
Public Employees Retirement Fund	214	\$158,702	\$157,473	\$177,648	\$189,854	4.58%	6.87%
Group Life Insurance	221	\$111,958	\$114,791	\$119,520	\$121,059	1.97%	1.29%
Travel	580	\$140,179	\$156,595	\$143,382	\$116,274	-4.57%	-18.91%
Miscellaneous Objects	876 - 899	\$30,618	\$19,521	\$16,322	\$63,492	20.00%	288.98%
Wireless Equipment	743	\$0	\$0	\$853,104	\$51,156	NA	-94.00%
Workers Compensation Insurance	225	\$0	\$41,141	\$71,498	\$47,788	NA	-33.16%
Library Books	640	\$48,835	\$54,065	\$39,048	\$41,437	-4.02%	6.12%
Pupil Services	313	\$17,598	\$10,690	\$8,750	\$24,273	8.37%	177.40%
Postage and Postage Machine Rental	532	\$26,282	\$21,559	\$18,044	\$15,183	-12.82%	-15.86%
Dues and Fees	810	\$6,957	\$9,352	\$9,135	\$12,246	15.18%	34.06%
Food Purchases	614	\$3,243	\$12,196	\$13,368	\$11,593	37.50%	-13.28%
Unemployment Insurance	230	\$158,507	\$15,480	\$206	\$9,175	-50.95%	4358.49%
Bank Service Charges	871	\$2,515	\$5,310	\$6,015	\$6,062	24.60%	0.78%
Other Purchased Services	593	\$1,887	\$11,861	\$8,350	\$4,962	27.33%	-40.58%
Periodicals	650	\$1,191	\$5,133	\$1,841	\$4,291	37.77%	133.10%
Improvements Other Than Buildings	715	\$0	\$0	\$0	\$2,482	NA	NA
Repairs and Maintenance Services	430	\$1,059	\$441	\$920	\$1,545	9.90%	67.95%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Transfer Tuition to Private Sources	563	\$91,336	\$3,810	\$3,495	\$1,365	-65.04%	-60.94%
Instructional Programs Improvement Services	312	\$11,175	\$19,334	\$6,051	\$245	-61.52%	-95.95%
Other Employee Benefits	241 - 290	\$138	\$134	\$141	\$71	-15.44%	-50.04%
Board of Education Services	318	\$0	\$1,384	\$0	\$0	NA	NA
Professional Development	748	\$0	\$129	\$0	\$0	NA	NA
Instruction Services	311	\$0	\$0	\$14,493	\$0	NA	-100.00%
Student Academic Achievement Total		\$55,599,143	\$56,873,765	\$58,864,001	\$60,102,994	1.97%	2.10%
Overhead and Operational							
Non - Certified Salaries	120	\$6,232,421	\$6,437,396	\$6,759,751	\$7,063,877	3.18%	4.50%
Heating and Cooling for Buildings - Electricity	621	\$1,841,335	\$2,080,132	\$2,319,901	\$2,317,930	5.92%	-0.08%
Food Purchases	614	\$1,610,792	\$1,581,154	\$1,626,128	\$1,612,826	0.03%	-0.82%
Operational Supplies	611	\$865,470	\$1,032,062	\$1,245,078	\$1,449,773	13.77%	16.44%
Group Health Insurance	222	\$1,137,154	\$1,130,300	\$1,068,719	\$1,088,055	-1.10%	1.81%
Equipment	730	\$410,285	\$1,034,359	\$825,524	\$960,205	23.69%	16.31%
Insurance	520	\$736,629	\$651,119	\$695,137	\$753,236	0.56%	8.36%
Public Employees Retirement Fund	214	\$699,975	\$641,182	\$711,318	\$750,712	1.76%	5.54%
Pre-2008 Object Code - Temporary Salaries	130	\$438,106	\$488,357	\$681,918	\$725,636	13.44%	6.41%
Social Security Noncertified	211	\$480,999	\$500,375	\$537,358	\$561,619	3.95%	4.51%
Vehicles	731	\$1,460,880	\$0	\$297,565	\$474,440	-24.51%	59.44%
Repairs and Maintenance Services	430	\$249,217	\$202,911	\$210,889	\$363,591	9.90%	72.41%
Other Professional and Technical Services	319	\$137,464	\$212,770	\$151,409	\$310,366	22.58%	104.99%
Telephone	531	\$431,255	\$266,390	\$283,685	\$277,032	-10.47%	-2.35%
Certified Salaries	110	\$281,267	\$278,518	\$279,733	\$267,102	-1.28%	-4.52%
Heating and Cooling for Buildings - Gas	622	\$586,084	\$410,231	\$628,509	\$251,273	-19.08%	-60.02%
Water and Sewage	411	\$227,688	\$227,903	\$242,265	\$225,451	-0.25%	-6.94%
Workers Compensation Insurance	225	\$11,475	\$155,770	\$126,674	\$199,083	104.09%	57.16%
Content	747	\$82,419	\$155,965	\$95,499	\$85,965	1.06%	-9.98%
Removal of Refuse and Garbage	412	\$83,743	\$74,041	\$71,666	\$56,785	-9.26%	-20.77%
Other Supplies and Materials	615, 660 - 689	\$26,238	\$26,421	\$33,443	\$47,159	15.79%	41.02%
Other Group Insurance Authorized by Statute	224	\$37,406	\$40,246	\$35,724	\$39,267	1.22%	9.92%
Board of Education Services	318	\$128,098	\$166,437	\$79,414	\$36,924	-26.73%	-53.51%
Social Security Certified	212	\$31,363	\$31,762	\$32,421	\$32,801	1.13%	1.17%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Gasoline and Lubricants	613	\$589,377	\$626,377	\$447,437	\$31,465	-51.93%	-92.97%
Travel	580	\$24,871	\$30,446	\$27,659	\$29,797	4.62%	7.73%
Teacher Retirement Fund, After 7-1-95	216	\$37,219	\$29,308	\$29,574	\$28,194	-6.71%	-4.66%
Computer Hardware	741	\$247,862	\$28,858	\$104,837	\$27,102	-42.50%	-74.15%
Board Member Compensation	115	\$27,244	\$36,806	\$22,695	\$25,300	-1.83%	11.48%
Other Purchased Property Services	490 - 499	\$11,123	\$10,188	\$9,884	\$18,519	13.59%	87.36%
Postage and Postage Machine Rental	532	\$10,809	\$9,740	\$9,871	\$18,287	14.05%	85.25%
Dues and Fees	810	\$13,698	\$11,917	\$16,587	\$17,470	6.27%	5.33%
Group Life Insurance	221	\$14,472	\$13,901	\$12,729	\$13,465	-1.79%	5.79%
Miscellaneous Objects	876 - 899	\$43,052	\$10,726	\$3,418	\$9,055	-32.28%	164.91%
Advertising	540	\$3,174	\$7,118	\$3,687	\$3,995	5.92%	8.34%
Unemployment Insurance	230	\$151,410	\$7,257	\$6,466	\$1,587	-68.00%	-75.45%
Periodicals	650	\$0	\$0	\$670	\$335	NA	-50.00%
Bank Service Charges	871	\$237	\$1,743	\$170	\$205	-3.62%	20.31%
Telecommunications Equipment	745	\$0	\$0	\$49,964	\$0	NA	-100.00%
Judgments Against the School Corporation	820	\$0	\$7,500	\$5,000	\$0	NA	-100.00%
Construction Services	450	\$0	\$85,873	\$0	\$0	NA	NA
Tires and Repairs	612	\$49,686	\$24,061	\$0	\$0	-100.00%	NA
Printing and Binding	550	\$101	\$416	\$136	\$0	-100.00%	-100.00%
Teacher Retirement Fund, Prior to 7-1-95	215	\$56	\$0	\$0	\$0	-100.00%	NA
Rentals	440	\$1,966	\$315	\$0	\$0	-100.00%	NA
Student Transportation Services	510	\$3,574	\$0	\$0	\$0	-100.00%	NA
Awards	875	\$150	\$50	\$600	\$0	-100.00%	-100.00%

Overhead and Operational Total	\$19,457,842	\$18,768,402	\$19,791,111	\$20,175,887	0.91%	1.94%
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Non Operational

Interest	832	\$3,447,428	\$11,229,116	\$9,718,198	\$13,342,398	40.26%	37.29%
Redemption of Principal	831	\$8,305,557	\$19,828,313	\$10,033,777	\$12,319,780	10.36%	22.78%
Construction Services	450	\$0	\$3,864,315	\$8,212,791	\$2,660,733	NA	-67.60%
Rentals	440	\$1,764,783	\$1,772,926	\$1,776,834	\$892,551	-15.67%	-49.77%
Improvements Other Than Buildings	715	\$5,054,598	\$624,570	\$2,394,371	\$790,956	-37.10%	-66.97%
Non - Certified Salaries	120	\$657,478	\$618,354	\$691,047	\$705,399	1.77%	2.08%
Certified Salaries	110	\$598,936	\$608,262	\$598,713	\$613,346	0.60%	2.44%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Repairs and Maintenance Services	430	\$27,811	\$28,814	\$43,097	\$602,429	115.74%	1297.84%
Equipment	730	\$26,833	\$1,162,831	\$86,199	\$510,227	108.82%	491.91%
Other Professional and Technical Services	319	\$952,145	\$234,015	\$210,003	\$343,801	-22.48%	63.71%
Group Health Insurance	222	\$127,598	\$107,970	\$137,360	\$139,692	2.29%	1.70%
Social Security Certified	212	\$59,265	\$60,139	\$64,457	\$65,726	2.62%	1.97%
Teacher Retirement Fund, After 7-1-95	216	\$67,516	\$54,386	\$54,063	\$56,955	-4.16%	5.35%
Operational Supplies	611	\$4,319	\$15,148	\$5,024	\$50,743	85.14%	909.99%
Public Employees Retirement Fund	214	\$51,548	\$38,552	\$39,751	\$39,874	-6.22%	0.31%
Social Security Noncertified	211	\$34,810	\$31,952	\$30,781	\$31,470	-2.49%	2.24%
Judgments Against the School Corporation	820	\$0	\$0	\$0	\$15,000	NA	NA
Other Group Insurance Authorized by Statute	224	\$9,557	\$8,781	\$10,673	\$10,742	2.97%	0.65%
Bank Service Charges	871	\$2,600	\$4,380	\$3,540	\$3,390	6.86%	-4.24%
Teacher Retirement Fund, Prior to 7-1-95	215	\$5,629	\$3,158	\$2,889	\$2,491	-18.44%	-13.78%
Group Life Insurance	221	\$1,488	\$1,320	\$1,585	\$1,628	2.27%	2.69%
Food Purchases	614	\$0	\$0	\$1,546	\$1,455	NA	-5.88%
Periodicals	650	\$0	\$0	\$656	\$717	NA	9.38%
Dues and Fees	810	\$132,383	\$92	\$11,650	\$594	-74.12%	-94.90%
Travel	580	\$1,413	\$528	\$1,078	\$577	-20.06%	-46.47%
Miscellaneous Objects	876 - 899	\$0	\$15,000	\$0	\$0	NA	NA
Postage and Postage Machine Rental	532	\$0	\$34	\$0	\$0	NA	NA
Cleaning Services	420	\$0	\$90,606	\$0	\$0	NA	NA
Workers Compensation Insurance	225	\$0	\$57	\$0	\$0	NA	NA
Unemployment Insurance	230	\$2,492	\$525	\$0	\$0	-100.00%	NA
Board of Education Services	318	\$8,638	\$500	\$0	\$0	-100.00%	NA
Computer Hardware	741	\$29,104	\$75	\$0	\$0	-100.00%	NA
Advertising	540	\$5,743	\$475	\$0	\$0	-100.00%	NA
Non Operational Total		\$21,379,671	\$40,405,194	\$34,130,083	\$33,202,676	11.63%	-2.72%
Grand Total		\$104,292,212	\$124,277,431	\$121,127,071	\$122,400,989	4.08%	1.05%