

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Lakeland School Corporation (4535)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Instructional Support							
Certified Salaries	110	\$1,046,498	\$1,056,794	\$1,086,571	\$1,082,464	0.85%	-0.38%
Group Health Insurance	222	\$328,097	\$328,882	\$358,191	\$442,722	7.78%	23.60%
Non - Certified Salaries	120	\$382,509	\$412,548	\$403,490	\$417,249	2.20%	3.41%
Teacher Retirement Fund, After 7-1-95	216	\$88,464	\$90,370	\$97,938	\$100,672	3.28%	2.79%
Social Security Certified	212	\$64,062	\$75,646	\$79,024	\$76,608	4.57%	-3.06%
Public Employees Retirement Fund	214	\$37,965	\$49,970	\$48,312	\$46,941	5.45%	-2.84%
Other Employee Benefits	241 - 290	\$27,552	\$31,181	\$34,099	\$35,013	6.17%	2.68%
Operational Supplies	611	\$17,156	\$21,125	\$23,036	\$26,305	11.28%	14.19%
Social Security Noncertified	211	\$19,958	\$22,494	\$19,701	\$19,774	-0.23%	0.37%
Workers Compensation Insurance	225	\$11,645	\$16,635	\$14,086	\$12,344	1.47%	-12.36%
Other Professional and Technical Services	319	\$4,836	\$4,728	\$5,216	\$5,576	3.62%	6.90%
Group Life Insurance	221	\$2,753	\$4,100	\$4,276	\$4,276	11.64%	0.00%
Teacher Retirement Fund, Prior to 7-1-95	215	\$6,349	\$6,376	\$4,842	\$4,033	-10.72%	-16.71%
Travel	580	\$2,815	\$3,019	\$2,733	\$1,129	-20.42%	-58.69%
Student Instructional Support Total		\$2,040,658	\$2,123,867	\$2,181,516	\$2,275,106	2.76%	4.29%
Student Academic Achievement							
Certified Salaries	110	\$6,404,041	\$6,302,737	\$6,139,655	\$6,198,112	-0.81%	0.95%
Group Health Insurance	222	\$1,396,008	\$1,376,609	\$1,358,168	\$1,386,138	-0.18%	2.06%
Non - Certified Salaries	120	\$743,243	\$876,000	\$866,490	\$855,142	3.57%	-1.31%
Teacher Retirement Fund, After 7-1-95	216	\$385,723	\$450,338	\$470,269	\$485,998	5.95%	3.34%
Social Security Certified	212	\$460,050	\$452,416	\$434,391	\$438,165	-1.21%	0.87%
Pupil Services	313	\$401,129	\$258,438	\$465,671	\$428,609	1.67%	-7.96%
Textbooks	630	\$115,751	\$463,030	\$335,887	\$215,211	16.77%	-35.93%
Instruction Services	311	\$239,437	\$221,049	\$201,514	\$192,631	-5.29%	-4.41%
Pre-2008 Object Code - Temporary Salaries	130	\$163,056	\$239,629	\$183,964	\$165,078	0.31%	-10.27%
Public Employees Retirement Fund	214	\$83,542	\$81,709	\$104,461	\$110,841	7.32%	6.11%
Other Employee Benefits	241 - 290	\$115,950	\$115,364	\$98,315	\$104,196	-2.64%	5.98%
Operational Supplies	611	\$67,300	\$71,094	\$66,476	\$60,825	-2.50%	-8.50%
Social Security Noncertified	211	\$54,733	\$66,637	\$64,724	\$60,183	2.40%	-7.02%
Staff Services	314	\$300	\$42,025	\$40,398	\$47,706	255.11%	18.09%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Lakeland School Corporation (4535)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Teacher Retirement Fund, Prior to 7-1-95	215	\$84,461	\$52,480	\$52,410	\$41,518	-16.27%	-20.78%
Instructional Programs Improvement Services	312	\$52,747	\$13,009	\$10,543	\$34,687	-9.95%	229.01%
Group Life Insurance	221	\$21,085	\$19,526	\$26,396	\$28,802	8.11%	9.12%
Workers Compensation Insurance	225	\$21,542	\$24,360	\$26,058	\$22,837	1.47%	-12.36%
Other Supplies and Materials	615, 660 - 689	\$22,271	\$11,488	\$5,475	\$16,672	-6.98%	204.52%
Library Books	640	\$7,628	\$10,523	\$6,064	\$14,848	18.12%	144.85%
Travel	580	\$35,980	\$16,354	\$14,349	\$13,803	-21.30%	-3.81%
Severance/Early Retirement Pay	213	\$19,000	\$16,720	\$14,240	\$10,170	-14.47%	-28.58%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$9,574	\$9,156	\$8,169	\$6,908	-7.83%	-15.43%
Connectivity	744	\$0	\$2,685	\$4,995	\$4,404	NA	-11.82%
Periodicals	650	\$1,589	\$4,371	\$1,542	\$2,945	16.69%	90.97%
Professional Development	748	\$0	\$0	\$0	\$25	NA	NA
Computer Hardware	741	\$1,122	\$0	\$2,495	\$0	-100.00%	-100.00%
Other Professional and Technical Services	319	\$0	\$0	\$13,102	\$0	NA	-100.00%
Student Academic Achievement Total		\$10,907,261	\$11,197,747	\$11,016,221	\$10,946,457	0.09%	-0.63%
Overhead and Operational							
Non - Certified Salaries	120	\$1,782,301	\$1,860,839	\$1,876,101	\$1,903,902	1.66%	1.48%
Operational Supplies	611	\$891,449	\$814,283	\$831,976	\$976,527	2.30%	17.37%
Group Health Insurance	222	\$558,531	\$595,625	\$578,946	\$563,776	0.23%	-2.62%
Heating and Cooling for Buildings - Electricity	621	\$386,385	\$416,594	\$414,795	\$367,444	-1.25%	-11.42%
Vehicles	731	\$342,004	\$283,447	\$257,264	\$363,376	1.53%	41.25%
Student Transportation Services	510	\$20,540	\$206,295	\$293,010	\$283,682	92.78%	-3.18%
Public Employees Retirement Fund	214	\$201,185	\$252,839	\$243,859	\$261,872	6.81%	7.39%
Repairs and Maintenance Services	430	\$142,496	\$162,155	\$143,938	\$194,396	8.07%	35.05%
Certified Salaries	110	\$188,197	\$198,882	\$179,829	\$187,966	-0.03%	4.52%
Gasoline and Lubricants	613	\$216,253	\$220,566	\$231,632	\$143,360	-9.77%	-38.11%
Heating and Cooling for Buildings - Gas	622	\$97,535	\$149,271	\$164,792	\$135,774	8.62%	-17.61%
Social Security Noncertified	211	\$125,081	\$128,127	\$131,510	\$133,371	1.62%	1.42%
Board of Education Services	318	\$9,569	\$8,607	\$9,437	\$120,667	88.44%	1178.70%
Insurance	520	\$115,259	\$118,866	\$168,436	\$119,869	0.99%	-28.83%
Equipment	730	\$23,220	\$40,478	\$123,647	\$106,107	46.21%	-14.19%
Water and Sewage	411	\$47,508	\$45,265	\$43,826	\$56,113	4.25%	28.04%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Lakeland School Corporation (4535)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Other Professional and Technical Services	319	\$28,329	\$38,672	\$14,408	\$43,825	11.52%	204.17%
Other Purchased Services	593	\$118,823	\$27,006	\$61,296	\$39,799	-23.93%	-35.07%
Pre-2008 Object Code - Temporary Salaries	130	\$23,437	\$15,269	\$26,551	\$35,926	11.27%	35.31%
Travel	580	\$11,436	\$10,992	\$10,504	\$29,160	26.36%	177.59%
Workers Compensation Insurance	225	\$25,036	\$28,310	\$30,284	\$28,629	3.41%	-5.46%
Removal of Refuse and Garbage	412	\$21,296	\$21,607	\$24,191	\$25,533	4.64%	5.55%
Tires and Repairs	612	\$23,935	\$30,790	\$16,511	\$23,635	-0.31%	43.15%
Postage and Postage Machine Rental	532	\$16,502	\$19,305	\$16,594	\$19,644	4.45%	18.38%
Telephone	531	\$16,730	\$16,961	\$16,344	\$16,959	0.34%	3.77%
Dues and Fees	810	\$13,207	\$12,733	\$12,936	\$15,831	4.63%	22.38%
Other Employee Benefits	241 - 290	\$17,411	\$17,574	\$15,321	\$14,358	-4.71%	-6.29%
Social Security Certified	212	\$14,113	\$14,354	\$12,928	\$12,798	-2.42%	-1.01%
Rentals	440	\$2,556	\$2,565	\$9,040	\$10,840	43.50%	19.90%
Board Member Compensation	115	\$16,400	\$16,350	\$16,600	\$10,100	-11.41%	-39.16%
Teacher Retirement Fund, After 7-1-95	216	\$11,050	\$11,102	\$8,146	\$8,830	-5.45%	8.40%
Computer Hardware	741	\$9,602	\$7,971	\$40,418	\$7,380	-6.37%	-81.74%
Other Public or Private Utility Services	419	\$4,725	\$5,031	\$4,900	\$4,988	1.36%	1.79%
Advertising	540	\$3,990	\$9,268	\$6,143	\$4,937	5.47%	-19.63%
Other Supplies and Materials	615, 660 - 689	\$1,206	\$3,271	\$4,199	\$3,404	29.61%	-18.93%
Teacher Retirement Fund, Prior to 7-1-95	215	\$2,489	\$2,402	\$2,499	\$2,538	0.49%	1.57%
Group Life Insurance	221	\$1,164	\$1,525	\$1,597	\$1,597	8.23%	0.00%
Other Communication Services	533 - 539	\$2,467	\$501	\$188	\$482	-33.52%	157.07%
Printing and Binding	550	\$6,967	\$357	\$490	\$364	-52.18%	-25.66%
Textbooks	630	\$78	\$47	\$234	\$228	30.64%	-2.87%
Bank Service Charges	871	\$0	\$0	\$0	\$6	NA	NA
Miscellaneous Objects	876 - 899	\$413	\$0	\$277	\$0	-100.00%	-100.00%
Unemployment Insurance	230	\$17,401	\$6,964	\$8,632	\$0	-100.00%	-100.00%

Overhead and Operational Total		\$5,558,274	\$5,823,065	\$6,054,229	\$6,279,989	3.10%	3.73%
---------------------------------------	--	--------------------	--------------------	--------------------	--------------------	--------------	--------------

Non Operational

Redemption of Principal	831	\$2,172,629	\$892,200	\$1,570,684	\$1,086,406	-15.91%	-30.83%
Construction Services	450	\$496,950	\$661,345	\$1,391,439	\$1,009,896	19.40%	-27.42%
Computer Hardware	741	\$1,066,298	\$960,876	\$827,281	\$628,703	-12.37%	-24.00%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Lakeland School Corporation (4535)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Repairs and Maintenance Services	430	\$141,739	\$125,859	\$90,331	\$188,258	7.35%	108.41%
Equipment	730	\$74,429	\$278,133	\$187,515	\$177,933	24.35%	-5.11%
Rentals	440	\$68,354	\$88,128	\$82,436	\$84,488	5.44%	2.49%
Bank Service Charges	871	\$3,200	\$500	\$100	\$2,000	-11.09%	1900.00%
Operational Supplies	611	\$233	\$199	\$5,574	\$50	-31.93%	-99.10%
Land and Easements	710	\$0	\$0	\$25,000	\$0	NA	-100.00%
Non Operational Total		\$4,023,832	\$3,007,240	\$4,180,359	\$3,177,734	-5.73%	-23.98%
Grand Total		\$22,530,026	\$22,151,918	\$23,432,324	\$22,679,286	0.17%	-3.21%