

**School Corporation Expenditures by HB 1006 Expenditure Categories  
Biannual Financial Report Data**

**Challenge Foundation Academy (9645)**

1006 Category	Account	FY 1997	FY 2006	FY 2007	10 Year Increase	1 Year Increase
<b>Student Academic Achievement</b>						
	11050 Full Day Kindergarten	\$0	\$0	\$0	n/a	n/a
	11100 Elementary	\$0	\$0	\$696,968	n/a	n/a
	12900 Other Special Programs	\$0	\$0	\$13,243	n/a	n/a
	22220 School Library	\$0	\$77	\$0	n/a	-100%
	24100 Office of the Principal Services	\$0	\$27,530	\$128,716	n/a	368%
	26497 Teachers Retirement Fund	\$0	\$0	\$43,168	n/a	n/a
<b>Student Academic Achievement Total</b>		<b>\$0</b>	<b>\$27,607</b>	<b>\$882,094</b>	<b>n/a</b>	<b>&gt; 500%</b>
<b>Student Instructional Support</b>						
	22120 Instruction & Curriculum Development	\$0	\$919	\$43,018	n/a	> 500%
	22130 Instructional Staff Training Services	\$0	\$16,328	\$16,934	n/a	4%
	23110 Service Area Direction	\$0	\$2,065	\$0	n/a	-100%
	23220 Community Relations	\$0	\$3,578	\$3,042	n/a	-15%
	24900 Other Support Services - School Admin.	\$0	\$53,750	\$70,000	n/a	30%
	26420 Employment and Placement	\$0	\$156	\$1,364	n/a	> 500%
	26710 Technology Support and Maintenance	\$0	\$10,100	\$33,190	n/a	229%
<b>Student Instructional Support Total</b>		<b>\$0</b>	<b>\$86,895</b>	<b>\$167,548</b>	<b>n/a</b>	<b>93%</b>
<b>Overhead and Operational</b>						
	23150 Legal Services	\$0	\$15,329	\$3,187	n/a	-79%
	25240 Payroll Services	\$0	\$810	\$2,468	n/a	205%
	25250 Financial Accounting	\$0	\$11,471	\$24,453	n/a	113%
	25291 Refund of Revenue	\$0	\$0	\$1,155	n/a	n/a
	25295 Bank Service Charge	\$0	\$15	\$381	n/a	> 500%
	25360 Rent of Buildings & Equipment	\$0	\$0	\$111,433	n/a	n/a
	25420 Maintenance of Buildings	\$0	\$0	\$49,584	n/a	n/a
	25430 Maintenance of Grounds	\$0	\$0	\$3,008	n/a	n/a
	25440 Maintenance of Equipment	\$0	\$0	\$16,108	n/a	n/a
	25460 Security Services	\$0	\$0	\$18,838	n/a	n/a
	25470 Insurance (other than buses)	\$0	\$3,505	\$18,539	n/a	429%
	25580 Contracted Transportation Services	\$0	\$0	\$0	n/a	n/a
	25620 Food Preparation and Dispensing	\$0	\$0	\$5,769	n/a	n/a
	25640 Food Purchases	\$0	\$0	\$107,953	n/a	n/a
	25690 Other Food Services	\$0	\$257	\$4,014	n/a	> 500%
	39900 Other Community Services	\$0	\$0	\$9,898	n/a	n/a
<b>Overhead and Operational Total</b>		<b>\$0</b>	<b>\$31,386</b>	<b>\$376,786</b>	<b>n/a</b>	<b>&gt; 500%</b>

**School Corporation Expenditures by HB 1006 Expenditure Categories  
Biannual Financial Report Data**

**Challenge Foundation Academy (9645)**

1006 Category	Account	FY 1997	FY 2006	FY 2007	10 Year Increase	1 Year Increase
<b>Nonoperational</b>						
	25330 Professional Services	\$0	\$0	\$50,000	n/a	n/a
	25351 Building Acquisition/Construction/Improvement	\$0	\$0	\$7,985	n/a	n/a
	25370 Purchase of Moveable Equipment	\$0	\$40,119	\$190,507	n/a	375%
<b>Nonoperational Total</b>		<b>\$0</b>	<b>\$40,119</b>	<b>\$248,492</b>	<b>n/a</b>	<b>&gt; 500%</b>
<b>prorated</b>						
	26491 PERF	\$0	\$329	\$5,823	n/a	> 500%
	26492 Social Security	\$0	\$5,718	\$49,388	n/a	> 500%
	26493 Workmen's Compensation	\$0	\$576	\$3,209	n/a	457%
	26494 Group Insurance	\$0	\$0	\$67,903	n/a	n/a
	26496 Unemployment Compensation	\$0	\$770	\$10,901	n/a	> 500%
<b>prorated Total</b>		<b>\$0</b>	<b>\$7,393</b>	<b>\$137,223</b>	<b>n/a</b>	<b>&gt; 500%</b>

1006 Category	FY1997	FY2006	FY2007	10 Year Increase	1 Year Increase	FY97 % of Total Exp	FY06 % of Total Exp	FY07 % of Total Exp
Student Academic Achievement	\$0	\$29,684	\$1,000,133	n/a	> 500%		15.3%	55.2%
Student Instructional Support	\$0	\$92,211	\$186,733	n/a	103%		47.7%	10.3%
Overhead and Operational	\$0	\$31,386	\$376,786	n/a	> 500%		16.2%	20.8%
Nonoperational	\$0	\$40,119	\$248,492	n/a	> 500%		20.7%	13.7%
<b>Grand Total</b>	<b>\$0</b>	<b>\$193,400</b>	<b>\$1,812,143</b>	<b>n/a</b>	<b>&gt; 500%</b>			

	FY1997	FY2006	FY2007
<b>Student Instructional Expenditures (Academic Achievement plus Support)</b>	<b>0.0%</b>	<b>63.0%</b>	<b>65.5%</b>