



Place Based Investment Fund (PBIF)

Eligible Applicants

Must include partnership from at least two of the following:

- Convention and Visitors Bureau
- Local or Regional
- Economic Development Agencies
- Local Units of Government
- Indiana Main Street Organizations
- Public or Private Schools

Grant Amount

- Grant requests between \$20,000 - \$50,000

Due Date

- May 1, 2015 by 5pm EST

Match Requirements

- Funds must be available at time of application
- 1:1.5 Match Total
 - 1:1 Cash Match
 - 1: .5 In-Kind Match
- At least two partners contribute to the cash match

The Place Based Invest Fund (PBIF) is a competitive grant program that assists Indiana communities in their local plans to become even greater places to visit, live and work. PBIF is a collaborative effort between Indiana Office of Tourism Development (IOTD) and the Indiana Office of Community and Rural Affairs (OCRA).

Competitive projects will be those that build upon unique community assets to enhance the quality of place in ways that promote visitation and increase the desirableness of living and investing in that community.

Performance-based quality of place initiatives that maximize investment and collaboration by local governments, economic development organizations, convention and visitor bureaus, Indiana Main Street organizations, public or private schools and Community Foundations are the intended recipients of these grants. The aim of the program is to provide funding opportunities for unique projects and programs that seek to create jobs and further establish a diverse local, regional and state economy.

PBIF is a collaborative partnership of two state agencies and in turn requires that applicants also be a collaborative partnership of at least two of the listed local organizations.

For 2015, a total of \$500,000 has been allocated for this program; grant requests from \$20,000 - 50,000 will be considered. There is a 1:1.5 local match requirement (i.e. a \$20,000 grant request would have a minimum of \$20,000 cash match and \$10,000 eligible in-kind contributions). For each PBIF dollar requested, the match must be one and one half dollar. Of that, at least one dollar must be cash while the balance can be eligible in-kind contributions. A higher ratio of match is encouraged.

At least two of the partner organizations must be financial contributors to the project, although it is not necessary that the match be shared equally between the partners. Other considerations will include the proportion of the match shared between partners, the depth of collaboration among the partners, as well as the number of partners engaged in the project. Favorable consideration will be given to a higher ratio of cash match, and participation from schools and Indiana Main Street organizations.

Pre-application submission questions should be directed to your OCRA Community Liaison who will be able to offer up to date program details, evaluate readiness to proceed and application instructions.

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