



February 10, 2015

Via Electronic Filing – 30 Day Filings – Electric

Indiana Utility Regulatory Commission
101 West Washington Street
Suite 1500 E
Indianapolis, IN 46204

RE: Lebanon Utilities 30 Day Filing Pursuant to 170 IAC Rule 6

To the Indiana Utility Regulatory Commission:

Enclosed please find documents in support of our filing for a 30 Day Filing by Lebanon Utilities pursuant to 170 IAC Rule 6. The purpose of our filing is to implement an average change in the rates for electric service charged by its supplier, Indiana Municipal Power Agency. This request is allowable pursuant to 170 IAC 1-6-3 of Rule 6 because it entails Cause #36835-s dated 12-13-1989: A filing for which the commission has already approved or accepted the procedure for the change.

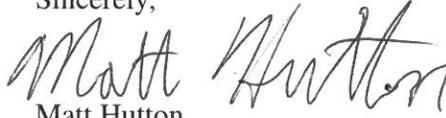
Affected customers have been notified as required under 170 IAC 1-6-6. Notice was published in The Lebanon Reporter on January 31, 2015. In addition, the Legal Notice has been placed on the utility website rates page (www.lebanon-utilities.com/e_rates.html) and has been posted on the bulletin board in the main entrance to the City Building. The contact information, including every person who may need to be contacted, regarding this request is:

Matt Hutton
Lebanon Utilities
401 S. Meridian Street
Lebanon, Indiana 46052
765/482-5100 mhutton@lebanon-utilities.com

The proposed rate adjustment will apply to electric customer bills during the three months of April, May, and June 2015. The average residential customer using 830 kWh will see a decrease of approximately \$-0.31 or -0.4%.

Attached are the applicable tariff sheets and/or all working papers supporting this filing. I verify that notice has been provided as stated in this letter and that this letter and the attached documents are true and accurate to the best of my knowledge, information and belief. Please feel free to contact our office if there are any questions concerning any of the documents provided. Thank you for your assistance with this 30 Day Filing.

Sincerely,


Matt Hutton

Attachments

Received: February 10, 2015
IURC 30-Day Filing No.: 3312
 Lebanon Utilities
 Boone County, Indiana
Indiana Utility Regulatory Commission

To: The Lebanon Reporter
 117 E. Washington St
 Lebanon, IN 46052



PUBLISHER'S CLAIM

LINE COUNT

Display Master (Must not exceed two actual lines, neither of which shall total more than four solid lines of the type in which the body of the advertisement is set) - number of equivalent lines _____
 Head - number of lines _____
 Body - number of lines _____
 Tail - number of lines _____
 Total number of lines in notice _____

COMPUTATION OF CHARGES

33 lines, 2 columns wide equals _____
66 equivalent lines at 0.448 cents per line \$ 29.56
 68
 (50 percent of above amount) _____
 Charge for extra proofs of publication _____
 (\$1.00 for each proof in excess of two) _____
Total Amount of Claim \$ 29.56

DATA FOR COMPUTING COST

Width of single column in picas 9.9 Size of type 7 point.
 Number of insertions 1

Pursuant to the provisions and penalties of IC 5-11-10-1, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

I also certify that the printed matter attached hereto is a true copy, of the same column width and type size, which was duly published in said paper 1 times. The dates of publication being as follows:
January 31, 2015

Additionally, the statement checked below is true and correct:

- Newspaper does not have a Web site.
- Newspaper has a Web site and this public notice was posted on the same day as it was published in the newspaper.
- Newspaper has a Web site, but due to technical problem or error, publish notice was posted on _____
- Newspaper has a Web site but refuses to post the public notice.

Date:

2/2/2015

Title Legal Advertising Clerk

LEGAL NOTICE

The City of Lebanon, Indiana Utilities has made a filing for a purchase power and energy tracking factor with the Indiana Utility Regulatory Commission in order to implement an average change in its rates for electric service charged by its supplier, Indiana Municipal Power Agency, pursuant to the Indiana Utility Regulatory Commission Order in Cause Number 36835-63. The filing, if approved by the Commission, will be effective for energy consumed on or after the date of approval.

Rate RS	\$0.013149 per kWh
Rate GS 10	\$0.014273 per kWh
Rate GS 30	\$0.012223 per kWh
Rate MS	\$0.009755 per kWh
Rate PPL	\$2.926691 per kVA
	\$0.001024 per kWh
Rate SGP	\$0.001024 per kWh
Rate OL & SL	\$0.009602 per kWh

Applicable: April, May and June, 2015
 Any Objection to this filing may be addressed to the following:
 Indiana Office of Utility Consumer Counselor (OUCC)
 115 W. Washington St., Suite 1500 South
 Indianapolis, IN 46204
 Toll Free: 1-888-441-2494
 Voice/TDD: (317) 232-2494
 Fax: (317) 232-5923
www.in.gov/oucc
 Indiana Utility Regulatory Commission (IURC)
 101 W. Washington St., Suite 1500 East
 Indianapolis, IN 46204
 Toll Free: 1-800-851-4268
 Voice/TDD: (317) 232-2701
 Fax: (317) 233-2410
www.in.gov/iurc

TLR-65 1/31 #1014719 hspaxlp

Received: February 10, 2015
IURC 30-Day Filing No.: 3312
Indiana Utility Regulatory Commission

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

Proposed Rate Adjustment Applicable to the 2nd Quarter 2015
and Supporting Schedules

LEGAL NOTICE

The City of Lebanon, Indiana Utilities has made a filing for a purchase power and energy tracking factor with the Indiana Utility Regulatory Commission in order to implement an average change in its rates for electric service charged by its supplier, Indiana Municipal Power Agency, pursuant to the Indiana Utility Regulatory Commission Order in Cause Number 36835-63. The filing, if approved by the Commission, will be effective for energy consumed on or after the date of approval.

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Rate GS 30	\$	0.012223	per kWh
Rate MS	\$	0.009755	per kWh
Rate PPL	\$	2.926691	per kVA
	\$	0.001024	per kWh
Rate SGP	\$	0.009467	per kWh
Rate OL & SL	\$	0.009602	per kWh

Applicable: April, May and June, 2015

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Toll Free: 1-800-851-4268
Voice/TDD: (317) 232-2701
Fax: (317) 233-2410
www.in.gov/oucc

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

Appendix A

Rate Adjustments

The Rate Adjustments shall be on the basis of a Purchase Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3, as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service Rate (RS)	\$ 0.013149	per KWH
General Service Rate - Single Phase (GS 10)	\$ 0.014273	per KWH
General Service Rate - Three Phase (GS 30)	\$ 0.012223	per KWH
Municipal Service Rate (MS)	\$ 0.009755	per KWH
Primary Power Light Rate (PPL)	\$ 2.926691	per KVA
	\$ 0.001024	per KWH
Small General Power Rate (SGP)	\$ 0.009467	per KWH
Outdoor Lighting and Street Lighting Rate (OL & SL)	\$ 0.009602	per KWH

Applicable: April, May and June, 2015

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

Appendix B

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service Rate	RS	\$ 0.013149	per KWH
General Service Rate - Single Phase	GS 10	\$ 0.014273	per KWH
General Service Rate - Three Phase	GS 30	\$ 0.012223	per KWH
Municipal Service Rate	MS	\$ 0.009755	per KWH
Primary Power Light Rate	PPL	\$ 2.926691	per KVA
		\$ 0.001024	per KWH
Small General Power Rate	SGP	\$ 0.009467	per KWH
Outdoor Lighting and Street Lighting Rate	OL & SL	\$ 0.009602	per KWH

Average Change in Schedule of Rates:

Residential Service Rate	RS	Decrease	\$ (0.000374)	per KWH
General Service Rate - Single Phase	GS 10	Decrease	\$ (0.000607)	per KWH
General Service Rate - Three Phase	GS 30	Decrease	\$ (0.000427)	per KWH
Municipal Service Rate	MS	Increase	\$ 0.000035	per KWH
Primary Power Light Rate	PPL	Decrease	\$ (1.023206)	per KVA
		Decrease	\$ (0.000308)	per KWH
Small General Power Rate	SGP	Increase	\$ 0.000709	per KWH
Outdoor Lighting and Street Lighting Rate	OL & SL	Decrease	\$ (0.003821)	per KWH

Applicable: April, May and June, 2015

LEBANON UTILITIES

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE

<u>LINE NO.</u>	<u>DESCRIPTION</u>		<u>DEMAND RELATED</u>	<u>ENERGY RELATED</u>	<u>LINE NO.</u>
1	BASE RATE EFFECTIVE 01-Jan-15 (a)		\$21.871	\$0.030781	1
2	BASE RATE EFFECTIVE 12-Sep-12 (b)		\$17.462	\$0.032024	2
3	INCREMENTAL CHANGE IN BASE RATE (c)		\$4.409	(\$0.001243)	3

-
- (a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Delivery Voltage Adjustment.
- (b) Base purchased power rate including Voltage Adjustment effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.
- (c) Line 1 - Line 2

LEBANON UTILITIES

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS
FOR THE THREE MONTHS OF:

Apr-15 May-15 Jun-15

LINE NO.	DESCRIPTION	DEMAND RELATED		LINE NO.
1	ESTIMATED MONTHLY GENERATING COSTS (h)	\$0.00		1
2	LESS: MONTHLY GEN COSTS IN BASE RATES (i)	\$0.00		2
3	EST GENERATING COSTS IN TRACKER (a)	\$0.00		3
4	EST MONTHLY PAYMENT FROM IMPA (f)	\$0.00		4
5	LESS: MONTHLY PAYMENTS IN BASE RATES (g)	\$0.00		5
6	EST CAPACITY PAYMENTS IN TRACKER (b)	\$0.00	NOT APPLICABLE	6
7	ESTIMATED MONTHLY COSTS/(SAVINGS) (c)	\$0.00		7
8	ESTIMATED AVERAGE MONTHLY KW (d)	35,746		8
9	ESTIMATED COSTS/(SAVINGS) PER KW (e)	\$0.000000		9

-
- (a) Line 1 - Line 2
 - (b) Line 4 - Line 5
 - (c) Line 3 - Line 6 Times The Number Of Years Since Last Cost Of Service Study
 - (d) Exhibit III, Column E, Line 1
 - (e) Line 7 divided by Line 8
 - (f) Capacity Payments Forecasted by Indiana Municipal Power Agency
 - (g) Average capacity payments for 12 months ending Month/Year
 - (h) Estimated Generating Costs (see attachment)
 - (i) Average generating cost for 12 months ending Month/Year

LEBANON UTILITIES

ESTIMATION OF ENERGY COST ADJUSTMENT
FOR THE THREE MONTHS OF:

LINE NO.	DESCRIPTION	Apr-15	May-15	Jun-15	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)	LINE NO.
		Apr-15 (A)	May-15 (B)	Jun-15 (C)			
PURCHASED POWER FROM IMPA							
1	KW DEMAND	28,177	35,251	43,809	107,237	35,746	1
2	KWH ENERGY	15,496,379	16,887,132	19,632,791	52,016,302	17,338,767	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW	0.087	0.087	0.087		0.087	3
4	CHARGE (a)	\$2,451.40	\$3,066.84	\$3,811.38	\$9,329.62	\$3,109.87	4
ENERGY RELATED							
5	ECA FACTOR PER KWH	0.002460	0.002460	0.002460		0.002460	5
6	CHARGE (b)	\$38,121.09	\$41,542.34	\$48,296.67	\$127,960.10	\$42,653.37	6

(a) Line 1 times Line 3

(b) Line 2 times Line 5

LEBANON UTILITIES

DETERMINATION OF DEMAND RATE ADJUSTMENT FOR RATE SCHEDULE PPL
For the Three Months of: April, May, and June
2015

LINE NO.	Demand Related Adjustment Factors		
	<u>Rate PPL</u>		
1	From Page 3 of 3, Column C, Line 4		\$55,984.54
2	From Page 2 of 3, Column C, Line 4		14,549.10 kW
3	Line 1 divided by Line 2	\$	3.847973
4	Line 3 multiplied by 76.058%	\$	2.926691
5	Demand Related Rate Adjustment Factor	\$	2.926691 per KW

LEBANON UTILITIES

DETERMINATION OF RATE ADJUSTMENT FOR THE
THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a) (A)	KWH ENERGY ALLOCATOR (%) (a) (B)	Apr-15	May-15	Jun-15			LINE NO.
				ALLOCATED ESTIMATED KW PURCHASED (b) (C)	ALLOCATED ESTIMATED KWH PURCHASED (c) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			
						DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	RS	40.950%	35.035%	14,637.9	6,074,604	\$69,105.41	\$7,763.34	\$76,868.75	1
2	GS 10	8.518%	6.392%	3,044.9	1,108,297	\$14,375.04	\$1,416.40	\$15,791.44	2
3	GS 30	0.715%	0.652%	255.5	113,126	\$1,206.26	\$144.58	\$1,350.84	3
4	MS	0.452%	0.489%	161.5	84,770	\$762.28	\$108.34	\$870.62	4
5	PPL	40.701%	47.163%	14,549.1	8,177,435	\$68,686.44	\$10,450.76	\$79,137.20	5
6	SGP	7.654%	9.473%	2,735.9	1,642,535	\$12,916.29	\$2,099.16	\$15,015.45	6
7		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	7
8	OL & SL	1.010%	0.796%	361.2	137,999	\$1,705.15	\$176.36	\$1,881.51	8
9		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	9
10		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	10
11									
12	TOTAL	100.000%	100.000%	35,746.0	17,338,766	\$168,756.87	\$22,158.94	\$190,915.81	13

(a) Taken From Exhibit VII Rate Adjustments

(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A

(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B

(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A

(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

LEBANON UTILITIES

DETERMINATION OF RATE ADJUSTMENT FOR THE
THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND	ENERGY	DEMAND (b)	ENERGY (c)	TOTAL	DEMAND	ENERGY	TOTAL	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
1	RS	\$1,947.63	\$1,056.18	\$71,053.04	\$8,819.52	\$79,872.56	0.011697	0.001452	0.013149	1
2	GS 10	(\$90.39)	\$117.87	\$14,284.65	\$1,534.27	\$15,818.93	0.012889	0.001384	0.014273	2
3	GS 30	\$3.48	\$28.43	\$1,209.74	\$173.01	\$1,382.75	0.010694	0.001529	0.012223	3
4	MS	(\$14.75)	(\$28.95)	\$747.53	\$79.39	\$826.92	0.008818	0.000937	0.009755	4
5	PPL	(\$12,701.90)	(\$2,073.51)	\$55,984.54	\$8,377.25	\$64,361.79	0.006846	0.001024	0.007871	5
6	SGP	(\$6.92)	\$542.06	\$12,909.37	\$2,641.22	\$15,550.59	0.007859	0.001608	0.009467	
7		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	6
8	OL & SL	(\$438.14)	(\$118.36)	\$1,267.01	\$58.00	\$1,325.01	0.009181	0.000420	0.009602	7
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	
10		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	
11										
12	TOTAL	(\$11,300.99)	(\$476.28)	\$157,455.88	\$21,682.66	\$179,138.54	0.009081	0.001251	0.010332	10

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) = 0.9522788

(b) Page 2 of 3, Column E plus Page 3 of 3, Column A

(c) Page 2 of 3, Column F plus Page 3 of 3, Column B

(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

(f) See Attachment (B)

LEBANON UTILITIES

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF

	Oct-14	Nov-14	Dec-14	
LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	\$3.521	(\$0.0024730)	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	\$0.000	--	2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	\$0.274	\$0.0028120	3
4	TOTAL RATE ADJUSTMENT (d)	\$3.795	\$0.0003390	4
5	ACTUAL AVERAGE BILLING UNITS (e)	33,210	18,216,210	5
6	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (f)	\$126,031.95	\$6,175.30	6

(a) Attachment 1, Page 1 of 3, Line 1 of Tracker filing for the three months of:
Oct-14 Nov-14 Dec-14

- (b) Exhibit IV, Page 5 of 7, Column E, Line 9
- (c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5
- (d) Sum of Lines 1 through 4
- (e) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2
- (f) Line 5 times Line 6

LEBANON UTILITIES

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a)	KWH ENERGY ALLOCATOR (%) (a)	Oct-14	Nov-14	Dec-14			LINE NO.
				ALLOCATED ACTUAL KW PURCHASED (b)	ALLOCATED ACTUAL KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST			
						DEMAND (d)	ENERGY (e)	TOTAL	
(A)	(B)	(C)	(D)	(E)	(F)	(G)			
1	RS	40.950%	35.035%	13,599.4	6,382,015	\$51,609.69	\$2,163.50	\$53,773.19	1
2	GS 10	8.518%	6.392%	2,828.9	1,164,384	\$10,735.65	\$394.73	\$11,130.38	2
3	GS 30	0.715%	0.652%	237.4	118,851	\$900.86	\$40.29	\$941.15	3
4	MS	0.452%	0.489%	150.0	89,060	\$569.29	\$30.19	\$599.48	4
5	PPL	40.701%	47.163%	13,516.9	8,591,261	\$51,296.79	\$2,912.44	\$54,209.23	5
6	SGP	7.654%	9.473%	2,541.8	1,725,657	\$9,646.22	\$585.00	\$10,231.22	6
7		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	7
8	OL & SL	1.010%	0.796%	335.6	144,983	\$1,273.45	\$49.15	\$1,322.60	8
9		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	9
10		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	10
11									11
12	TOTAL	100.000%	100.000%	33,210.0	18,216,210	\$126,031.95	\$6,175.30	\$132,207.25	12

(a) Adjusted allocators from Exhibit VII Rows (14) and (19) for the year 2014
(b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A
(c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B
(d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A
(e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

LEBANON UTILITIES

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a) (A)	ACTUAL AVERAGE KVA SALES (a) (A)	Oct-14	Nov-14	Dec-14	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e) (E)	LESS PREVIOUS VARIANCE FOR MONTHS LISTED ABOVE		LINE NO.
				DEMAND ADJUSTMENT FACTOR PER KWH (b) (B)	ENERGY ADJUSTMENT FACTOR PER KWH (c) (C)	INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d) (D)		DEMAND (f) (F)	ENERGY (g) (G)	
1	RS	5,564,409		0.008626	0.002844	\$47,326.61	\$15,603.63	(\$2,428.39)	\$14,445.90	1
2	GS 10	1,060,442		0.009297	0.002856	\$9,720.90	\$2,986.22	(\$1,100.82)	\$2,703.74	2
3	GS 30	106,416		0.007667	0.002855	\$804.47	\$299.56	(\$93.08)	\$286.35	3
4	MS	85,012	0	0.005677	0.002881	\$475.86	\$241.49	(\$107.48)	\$183.73	4
5	PPL	8,345,499	21,837	2.425713	0.002869	\$52,228.71	\$23,608.03	(\$11,163.83)	\$18,721.03	5
6	SGP	1,526,572	0	0.004987	0.002880	\$7,506.43	\$4,334.98	(\$2,146.38)	\$4,266.17	6
7		0	0	0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	7
8	OL & SL	173,598	0	0.010057	0.002826	\$1,721.43	\$483.72	\$30.75	\$321.86	8
9		0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	9
10		0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	10
11										11
12	TOTAL	16,861,948	21,837			\$119,784.42	\$47,557.63	(\$17,009.23)	\$40,928.78	12

(a) Exhibit IV, Page 7 of 7, Column E

(b) Page 3 of 3, Column F of Tracker Filing for the three months of:

Oct-14 Nov-14 Dec-14

(c) Page 3 of 3, Column G of Tracker Filing for the three months of:

Oct-14 Nov-14 Dec-14

(d) Column A times Column B times the Gross Income Tax Factor of:

0.986

(e) Column A times Column C times the Gross Income Tax Factor of:

0.986

(f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the months of:

Oct-14 Nov-14 Dec-14

(g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the months of:

Oct-14 Nov-14 Dec-14

LEBANON UTILITIES

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			LINE NO.
		DEMAND (a)	ENERGY (b)	TOTAL	DEMAND (c)	ENERGY (c)	TOTAL (c)	
		(A)	(B)	(C)	(D)	(E)	(F)	
1	RS	\$49,755.00	\$1,157.73	\$50,912.73	\$1,854.69	\$1,005.77	\$2,860.46	1
2	GS 10	\$10,821.72	\$282.48	\$11,104.21	(\$86.07)	\$112.25	\$26.17	2
3	GS 30	\$897.55	\$13.21	\$910.76	\$3.31	\$27.08	\$30.39	3
4	MS	\$583.34	\$57.76	\$641.10	(\$14.05)	(\$27.57)	(\$41.62)	4
5	PPL	\$63,392.54	\$4,887.00	\$68,279.54	(\$12,095.75)	(\$1,974.56)	(\$14,070.31)	5
6	SGP	\$9,652.81	\$68.81	\$9,721.62	(\$6.59)	\$516.19	\$509.60	6
7		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7
8	OL & SL	\$1,690.68	\$161.86	\$1,852.54	(\$417.23)	(\$112.71)	(\$529.94)	8
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	9
10		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	10
11								11
12	TOTAL	\$136,793.65	\$6,628.85	\$143,422.50	(\$10,761.70)	(\$453.55)	(\$11,215.25)	12

- (a) Column D minus Column F from Exhibit IV, page 3 of 7
(b) Column E minus Column G from Exhibit IV, Page 3 of 7
(c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

LEBANON UTILITIES

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS
FOR THE THREE MONTHS OF

LINE NO.	DESCRIPTION	Oct-14	Nov-14	Dec-14	TOTAL (D)	AVERAGE (E)	LINE NO.
		October (A)	November (B)	December (C)			
1	ACTUAL MEMBER GENERATING COSTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1
2	LESS: GENERATING COSTS IN BASE RATES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES (f)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	6
7	ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7
8	ACTUAL MONTHLY KW BILLED (d)	29,153	35,990	34,486	99,629	33,210	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	\$0.000	\$0.000	\$0.000		\$0.000	9

- (a) Line 1 minus Line 2
- (b) Line 4 minus Line 5
- (c) Line 3 minus Line 6
- (d) Exhibit IV, Page 6 of 7, Line 1
- (e) Line 7 divided by Line 8
- (f) Exhibit II, Line 5

NOTE: This exhibit is only applicable to a municipal utility with generation.

LEBANON UTILITIES

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT
FROM HISTORICAL DATA

LINE NO.	DESCRIPTION	Oct-14 (A)	Nov-14 (B)	Dec-14 (C)	TOTAL (D)	ACTUAL 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND (a)	29,153	35,990	34,486	99,629	33,210	1
2	KWH ENERGY (a)	16,486,190	18,365,564	19,796,876	54,648,630	18,216,210	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW (a)	0.274	0.274	0.274		0.274	3
4	CHARGE (b)	\$7,987.92	\$9,861.26	\$9,449.16	\$27,298.35	\$9,099.45	4
ENERGY RELATED							
5	ECA FACTOR PER KWH (a)	0.002812	0.002812	0.002812		0.002812	5
6	CHARGE (c)	\$46,359.17	\$51,643.97	\$55,668.82	\$153,671.95	\$51,223.98	6

(a) From IMPA bills for the months of: Oct-14 Nov-14 Dec-14
(b) Line 1 times Line 3
(c) Line 2 times Line 5

LEBANON UTILITIES

DETERMINATION OF ACTUAL AVERAGE KWH SALES
HISTORICAL DATA

LINE NO.	RATE SCHEDULE	Oct-14 (A)	Nov-14 (B)	Dec-14 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	RS	4,733,664	5,031,642	6,927,922	16,693,228	5,564,409	1
2	GS 10	993,838	1,035,765	1,151,723	3,181,326	1,060,442	2
3	GS 30	104,876	100,899	113,474	319,249	106,416	3
4	MS	84,893	73,144	96,999	255,036	85,012	4
5	PPL	8,665,094	7,959,074	8,412,328	25,036,496	8,345,499	5
6	SGP	1,490,699	1,524,758	1,564,260	4,579,717	1,526,572	6
7		0	0	0	0	0	7
8	OL & SL	161,690	172,394	186,711	520,795	173,598	8
9		0	0	0	0	0	9
10		0	0	0	0	0	10
11							11
12	TOTAL	16,234,754	15,897,676	18,453,417	50,585,847	16,861,948	12

DETERMINATION OF ACTUAL AVERAGE KW/KVA SALES

		Oct-14	Nov-14	Dec-14	TOTAL	AVERAGE	
13		0	0	0	0	0	13
14		0	0	0	0	0	14
15	0	0	0	0	0	0	15
16		0	0	0	0	0	16
17	PPL NCF	21,933	22,025	21,553	65,511	21,837	17
18		0	0	0	0	0	18
19		0	0	0	0	0	19
20		0	0	0	0	0	20
21		0	0	0	0	0	21
22		0	0	0	0	0	22
23		21,933	22,025	21,553	65,511	21,837	23

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

Flat Rates Consumption Calculation
October-14

		<u># of</u> <u>Customers</u> (a)	<u>kWh</u> <u>October</u>	<u>kWh</u> <u>Consumption</u>
<u>Security Lights</u>				
175 MV	EO1	516	92	47,472
250 MV	EO2	19	134	2,546
400 MV	EO3	30	208	6,240
100 HPS	EO4	11	46	506
200 HPS	EO5	68	88	5,984
400 HPS	EO6	26	184	4,784
150 HPS	EO7	36	67	2,412
250 HPS	EO8	7	116	812
<u>Street Lights</u>				
100 MV	EP1	27	51	1,377
175 MV	EP2	440	92	40,480
250 MV	EP3	79	134	10,586
100 HPS	EP5	55	46	2,530
200 HPS	EP6	197	88	17,336
400 HPS	EP7	55	184	10,120
150 HPS	EP8	73	67	4,891
250 HPS	EP9	29	116	3,364
<u>Flat Sales</u>				
	Lebanon Utilities LS#3 (KFC)	1		250
	Lebanon Bowling	1		0
Total Flat Rate Consumption				<u><u>161,690</u></u>

LEBANON MUNICIPAL ELECTRIC UTILITY
 Lebanon, Indiana

Flat Rates Consumption Calculation
November-14

		<u># of</u> <u>Customers</u> (a)	<u>kWh</u> <u>November</u>	<u>kWh</u> <u>Consumption</u>
<u>Security Lights</u>				
175 MV	EO1	515	98	50,470
250 MV	EO2	19	142	2,698
400 MV	EO3	30	221	6,630
100 HPS	EO4	11	49	539
200 HPS	EO5	68	95	6,460
400 HPS	EO6	26	196	5,096
150 HPS	EO7	37	71	2,627
250 HPS	EO8	7	123	861
<u>Street Lights</u>				
100 MV	EP1	27	55	1,485
175 MV	EP2	440	98	43,120
250 MV	EP3	79	142	11,218
100 HPS	EP5	55	49	2,695
200 HPS	EP6	197	95	18,715
400 HPS	EP7	55	196	10,780
150 HPS	EP8	73	71	5,183
250 HPS	EP9	29	123	3,567
<u>Flat Sales</u>				
	Lebanon Utilities LS#3 (KFC)	1		250
	Lebanon Bowling	1		0
Total Flat Rate Consumption				<u><u>172,394</u></u>

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

Flat Rates Consumption Calculation
December-14

		<u># of</u> <u>Customers</u> (a)	<u>kWh</u> <u>December</u>	<u>kWh</u> <u>Consumption</u>
<u>Security Lights</u>				
175 MV	EO1	515	106	54,590
250 MV	EO2	19	154	2,926
400 MV	EO3	30	238	7,140
100 HPS	EO4	11	54	594
200 HPS	EO5	68	103	7,004
400 HPS	EO6	26	213	5,538
150 HPS	EO7	37	77	2,849
250 HPS	EO8	7	134	938
<u>Street Lights</u>				
100 MV	EP1	27	59	1,593
175 MV	EP2	440	106	46,640
250 MV	EP3	79	154	12,166
100 HPS	EP5	55	54	2,970
200 HPS	EP6	197	103	20,291
400 HPS	EP7	55	213	11,715
150 HPS	EP8	73	77	5,621
250 HPS	EP9	29	134	3,886
<u>Flat Sales</u>				
	Lebanon Utilities LS#3 (KFC)	1		250
	Lebanon Bowling	1		0
Total Flat Rate Consumption				<u><u>186,711</u></u>

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

CALCULATION OF LINE LOSS FACTOR
FOR YEAR 2014

Month	Metered kWh Sold	IMPA Metered kWh Purchased
January	19,070,297	22,579,804
February	20,633,628	19,957,682
March	21,069,717	19,615,598
April*	5,064,257	16,312,556
May	20,201,395	17,855,264
June	24,883,365	20,100,199
July	19,190,163	19,439,929
August	19,208,438	20,667,065
September	19,530,827	17,314,096
October	16,073,064	16,486,190
November	15,725,282	18,365,564
December	18,266,706	19,796,876
Subtotal	218,917,139	
Unmetered Sales (From Ex VII, Col G)	1,719,816	
Total	220,636,955	228,490,823
Estimated Losses kWh		7,853,868
Line Loss as percent of total purchases		3.4373%

* Billing period realignment, meter read dates shifted.

LEBANON MUNICIPAL ELECTRIC UTILITY

Lebanon, Indiana

LOADING AND KWH ENERGY ALLOCATION FACTORS IN COMPLIANCE

WITH ORDERING PARAGRAPH 7 OF IURC CAUSE NO. 36835-S2, DATED MAY 2, 1984

Line No.	Month	Residential Rate RS (A)	Commercial Single Phase Rate CS (B)	Commercial Three Phase Rate CS (C)	Municipal Rate MS (D)	General Power Rate PPL (E)	Small General Power Rate SGP (F)	Flat Rates SL & OL (G)	Total (H)
1	January-14	8,525,223	1,283,996	129,121	114,147	7,168,675	1,849,135	181,793	19,252,090
2	February	8,551,860	1,367,869	118,179	111,199	8,464,082	2,020,439	151,741	20,785,369
3	March	7,573,547	1,195,520	112,495	53,641	10,789,008	1,345,506	151,612	21,221,329
4	April*	3,729,719	325,095	54,120	0	0	955,323	124,802	5,189,059
5	May	7,311,689	1,834,395	182,685	174,362	7,862,512	2,835,752	108,193	20,309,588
6	June	5,556,698	1,118,603	109,222	72,404	16,116,980	1,909,458	95,412	24,978,777
7	July	6,627,864	1,304,459	141,529	99,034	9,272,415	1,744,862	123,108	19,313,271
8	August	6,176,976	1,224,510	132,705	94,958	9,778,862	1,800,427	137,260	19,345,698
9	September	6,565,730	1,269,717	140,474	104,102	9,586,595	1,864,209	161,624	19,692,451
10	October	4,733,664	993,838	104,876	84,893	8,665,094	1,490,699	161,690	16,234,754
11	November	5,031,642	1,035,765	100,899	73,144	7,959,074	1,524,758	172,394	15,897,676
12	December	6,927,922	1,151,723	113,474	96,999	8,412,328	1,564,260	186,711	18,453,417
13	Total	77,312,534	14,105,490	1,439,779	1,078,883	104,075,625	20,904,828	1,756,340	220,673,479
14	Percent of Total	(b) 35.0348%	6.3920%	0.6524%	0.4889%	47.1627%	9.4732%	0.7959%	100.0000%
15	kWh Energy Factors	(a) 37.040%	6.300%	0.660%	0.500%	44.790%	10.180%	0.530%	100.0000%
16	Percent Variance	{c} -5.414%	1.461%	-1.144%	-2.219%	5.297%	-6.943%	50.170%	
17	kW Demand Factors	(a) 43.110%	8.360%	0.720%	0.460%	38.490%	8.190%	0.670%	100.0000%
18	Adjusted Factors	(d) 40.776%	8.482%	0.712%	0.450%	40.529%	7.621%	1.006%	99.576%
19	Percent of Total	(e) 40.95%	8.52%	0.71%	0.45%	40.70%	7.65%	1.01%	100.000%

* Billing period realignment, meter read dates shifted.

(a) Taken from Cost of Service Study based on Twelve Month Period March, 2012.

(b) kWh sales by rate classification expressed as a percent of total kWh sales for the year 2014. Proposed kWh Energy allocator for year 2015.

{c} (Line 14/ Line 15)-1.

(d) (1+ Line 16) * Line 17.

(e) (Line 18) / (Line 18, column H). Proposed kW Demand allocator for year 2015.



Lebanon Utilities
 P.O. Box 479
 Lebanon, IN 46052

Due Date:
12/15/14

Amount Due:
\$1,154,665.92

Billing Period: October 1 to October 31, 2014

Invoice No: INV0004475
 Invoice Date: 11/14/14

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	29,964	6,545	97.70%	10/02/14	1500	73.95%
CP Billing Demand:	29,153	5,871	98.03%	10/02/14	1600	76.01%
kvar at 97% PF:		7,306				
Reactive Demand:		-				

Energy	kWh
Lebanon:	12,167,022
Lebanon Enterprise:	4,319,168
Total Energy:	16,486,190

History	Oct 2014	Oct 2013	2014 YTD
Max Demand (kW):	29,964	35,251	45,856
CP Demand (kW):	29,153	35,251	45,856
Energy (kWh):	16,486,190	17,127,746	190,328,383
CP Load Factor:	76.01%	65.31%	
HDD/CDD (Indianapolis):	335/9	346/31	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.039 / kW x	29,153	\$ 584,196.97
ECA Demand Charge:	\$ 0.274 / kW x	29,153	\$ 7,987.92
Delivery Voltage Charge - 34.5 kV to 138 kV:	\$ 0.774 / kW x	21,588	\$ 16,709.11
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.525 / kW x	7,565	\$ 11,536.63
Total Demand Charges:			\$ 620,430.63
Base Energy Charge:	\$ 0.029551 / kWh x	16,486,190	\$ 487,183.40
ECA Energy Charge:	\$ 0.002812 / kWh x	16,486,190	\$ 46,359.17
Total Energy Charges:			\$ 533,542.57
Average Purchased Power Cost: 7.00 cents per kWh			Total Purchased Power Charges: \$ 1,153,973.20

Other Charges and Credits	
Energy Efficiency Fund - 46,883 kWh Saved:	\$ 692.72

NET AMOUNT DUE: \$ 1,154,665.92

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 12/15/14

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757



Lebanon Utilities
 P.O. Box 479
 Lebanon, IN 46052

Due Date:
01/14/15

Amount Due:
\$1,359,548.02

Billing Period: November 1 to November 30, 2014

Invoice No: INV0004559
 Invoice Date: 12/15/14

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	35,990	4,643	99.18%	11/18/14	1900	70.87%
CP Billing Demand:	35,990	4,643	99.18%	11/18/14	1900	70.87%
kvar at 97% PF:		9,020				
Reactive Demand:		-				

Energy	kWh
Lebanon:	14,309,624
Lebanon Enterprise:	4,055,940
Total Energy:	18,365,564

History	Nov 2014	Nov 2013	2014 YTD
Max Demand (kW):	35,990	33,416	45,856
CP Demand (kW):	35,990	33,148	45,856
Energy (kWh):	18,365,564	17,423,176	208,693,947
CP Load Factor:	70.87%	73.00%	
HDD/CDD (Indianapolis):	865/0	764/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.039 / kW x	35,990	\$ 721,203.61
ECA Demand Charge:	\$ 0.274 / kW x	35,990	\$ 9,861.26
Delivery Voltage Charge - 34.5 kV to 138 kV:	\$ 0.774 / kW x	28,574	\$ 22,116.28
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.525 / kW x	7,416	\$ 11,309.40
Total Demand Charges:			\$ 764,490.55
Base Energy Charge:	\$ 0.029551 / kWh x	18,365,564	\$ 542,720.78
ECA Energy Charge:	\$ 0.002812 / kWh x	18,365,564	\$ 51,643.97
Total Energy Charges:			\$ 594,364.75
Average Purchased Power Cost: 7.40 cents per kWh			Total Purchased Power Charges: \$ 1,358,855.30

Other Charges and Credits	
Energy Efficiency Fund - 46,883 kWh Saved:	\$ 692.72

NET AMOUNT DUE: \$ 1,359,548.02

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 01/14/15

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757



Lebanon Utilities
 P.O. Box 479
 Lebanon, IN 46052

Due Date:
02/13/15

Amount Due:
\$1,373,624.46

Billing Period: December 1 to December 31, 2014

Invoice No: INV0004645
 Invoice Date: 01/14/15

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	34,486	4,065	99.31%	12/17/14	1900	77.16%
CP Billing Demand:	34,486	4,065	99.31%	12/17/14	1900	77.16%
kvar at 97% PF:		8,643				
Reactive Demand:		-				

Energy	kWh
Lebanon:	15,543,626
Lebanon Enterprise:	4,253,249
Total Energy:	19,796,875

History	Dec 2014	Dec 2013	2014 YTD
Max Demand (kW):	34,486	37,740	45,856
CP Demand (kW):	34,486	37,740	45,856
Energy (kWh):	19,796,875	20,482,999	228,490,822
CP Load Factor:	77.16%	72.95%	
HDD/CDD (Indianapolis):	973/0	1077/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.039 / kW x	34,486	\$ 691,064.95
ECA Demand Charge:	\$ 0.274 / kW x	34,486	\$ 9,449.16
Delivery Voltage Charge - 34.5 kV to 138 kV:	\$ 0.774 / kW x	27,776	\$ 21,498.62
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.525 / kW x	6,710	\$ 10,232.75
Total Demand Charges:			\$ 732,245.48
Base Energy Charge:	\$ 0.029551 / kWh x	19,796,875	\$ 585,017.45
ECA Energy Charge:	\$ 0.002812 / kWh x	19,796,875	\$ 55,668.81
Total Energy Charges:			\$ 640,686.26
Average Purchased Power Cost: 6.94 cents per kWh			Total Purchased Power Charges: \$ 1,372,931.74

Other Charges and Credits	
Energy Efficiency Fund - 46,883 kWh Saved:	\$ 692.72

NET AMOUNT DUE: \$ 1,373,624.46

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 02/13/15

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757

INDIANA MUNICIPAL POWER AGENCY
 ECA ESTIMATES FOR APRIL, MAY and JUNE
 2015 - 2ND QUARTER

	APR	MAY	JUN	APR	MAY	JUN
	\$/kW-month			\$/kWh		
IMPA's Energy Cost Adjustment	0.087	0.087	0.087	0.002460	0.002460	0.002460
	kW			kWh		
To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for LEBANON	28,177	35,251	43,809	15,496,379	16,887,132	19,632,791