



March 30, 2016

The Commission Secretary
Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street – Suite 1500 East
Indianapolis, IN 46204

RE: Thirty Day Filing for Vectren North

Dear Commission Secretary:

This filing is being made on behalf of Indiana Gas Company, Inc. d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren North) under the Commission's Thirty-Day Administrative Filing Procedures and Guidelines (Guidelines) to request approval of the Energy Efficiency Rider (EER) in the Vectren North Tariff for Gas Service, including:

1. The Sales Reconciliation Component (SRC) of the Energy Efficiency Rider in Appendix I, Page 2 of 2.
2. The Energy Efficiency Funding Component (EEFC) of the Energy Efficiency Rider in Appendix I, Page 2 of 2.

Vectren North is making this filing to update margin differences and reconcile variances from calendar year 2015 which are part of the SRC applicable to Residential and General Service customers (Rates 210, 220, and 225). Also in this filing, Vectren North is reconciling program costs and recoveries included in the EEFC applicable to Rates 210, 220, and 225. Workpapers are enclosed to support the filing.

This filing is an allowable request under the Guidelines because it is a filing for which the Commission has already approved the procedure for the change.

Vectren North affirms that a notice regarding the filing in the form attached hereto as Exhibit A will be published on or about March 28, 2016 in the Indianapolis Star, a newspaper of general circulation in the Indianapolis metro area, where the largest number of Vectren North's customers is located. Vectren North also affirms that the notice has been posted on its website. Vectren North does not have a local customer service office in which to post the notice.

Any questions concerning this submission should be directed to J. Cas Swiz, whose contact information is as follows:

J. Cas Swiz
Director, Rates & Regulatory Analysis
One Vectren Square
Evansville, IN 47708
Tel: 812-491-4033
Email: jcswiz@vectren.com

The proposed tariff sheet reflects an effective date of May 1, 2016, pursuant to the Commission Order in Cause No. 44598.

Upon approval of the enclosed tariff sheets, please return one (1) file marked and approved copy of the tariff sheets to me for our files.

Please let me know if the Commission Staff has any questions or concerns about this submission.

Sincerely,



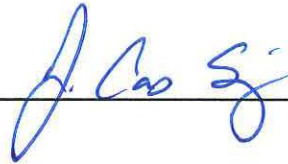
J. Cas Swiz

CC:

Kim Remy, Office of Utility Consumer Counselor
Timothy Stewart, Lewis & Kappes, P.C.
Robert Heidorn
Jason Stephenson
Michelle Quinn
Scott Albertson
Mike Roeder

VERIFICATION

I, J. Cas Swiz, Director, Rates & Regulatory Analysis for Indiana Gas Company, Inc. d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren North), affirm under penalties of perjury that, in addition to the attached schedules, the foregoing representations concerning the notice attached as Exhibit A are true and correct to the best of my knowledge, information, and belief. The attached notice was published in a newspaper of general circulation encompassing the highest number of the utility's customers affected by the enclosed filing. The attached notice was also published on the Vectren.com website.



J. Cas Swiz

Date: 3/30/16

Exhibit A

LEGAL NOTICE

Notice is hereby given that on or about March 31, 2016 and pursuant to the Order issued by the Indiana Utility Regulatory Commission in Cause Nos. 42943 and 43046 dated December 1, 2006, Cause No. 44019 dated August 18, 2011 and Cause No. 44598 dated September 9, 2015, Indiana Gas Company, Inc. d/b/a Vectren Energy Delivery of Indiana, Inc. ("Vectren North") will file a request for approval of an update to its Energy Efficiency Rider, including the Energy Efficiency Funding Component and the Sales Reconciliation Component, in Appendix I of Vectren North's Tariff for Gas Service. The Energy Efficiency Rider is applicable to residential and commercial customers in Vectren North's service area receiving service under rate schedules 210, 220 and 225.

Vectren North anticipates approval of the filing by April 29, 2016 but no sooner than 30 days after receipt of the filing by the Commission. Objections to the filing should be made in writing addressed to:

The Commission Secretary
Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street, Suite 1500 East
Indianapolis, Indiana 46204

A. David Stippler
Indiana Utility Consumer Counselor
Indiana Office of Utility Consumer Counselor
PNC Center
115 W. Washington St., Suite 1500 South
Indianapolis, Indiana 46204

Scott E. Albertson
Vice President, Regulatory Affairs and Gas Supply
VECTREN UTILITY HOLDINGS, INC

APPENDIX I ENERGY EFFICIENCY RIDER

ENERGY EFFICIENCY RIDER RATE

The applicable Energy Efficiency Rider Rate (the sum of the EEFC and SRC) shall be applied to each therm of metered gas usage each month.

<u>Rate Schedule</u>	<u>(A)</u> <u>Energy Efficiency</u> <u>Component</u>	<u>(B)</u> <u>Sales Reconciliation</u> <u>Component</u>	<u>(A) + (B)</u> <u>Energy Efficiency</u> <u>Rider Rate</u>
210	\$0.00850	\$0.01198	\$0.02048
220/225	\$0.00850	\$(0.00044)	\$0.00806

All rates are in \$/therm.

Indiana Gas Company, Inc. D/B/A
 Vectren Energy Delivery of Indiana, Inc. (Vectren North)
 Tariff for Gas Service
 I.U.R.C. No. G-19

Sheet No. 38
 Ninth Revised Page 2 of 2
 Cancels Eighth Revised Page 2 of 2

APPENDIX I
ENERGY EFFICIENCY RIDER

ENERGY EFFICIENCY RIDER RATE

The applicable Energy Efficiency Rider Rate (the sum of the EEFC and SRC) shall be applied to each therm of metered gas usage each month.

<u>Rate Schedule</u>	<u>(A)</u> <u>Energy Efficiency</u> <u>Funding Component</u>	<u>(B)</u> <u>Sales Reconciliation</u> <u>Component</u>	<u>(A) + (B)</u> <u>Energy Efficiency</u> <u>Rider Rate</u>
210	\$ 0.00850	\$ 0.01198	\$ 0.02048
220/225	\$ 0.00850	\$ (0.00044)	\$ 0.00806

All rates are given in \$/therm.

Effective: May 1, 2016

**VECTREN NORTH
 ENERGY EFFICIENCY RIDER
 DERIVATION OF RATES
 MAY 2016 - APRIL 2017**

Line	SRC Calculation		Rate 210	Rate 220/225
1	Current Deferred SRC	Page 5, Line 14	\$ 5,631,079	\$ 81,903
2	SRC Variance	Page 3, Line 5	(302,688)	(173,053)
3	Total SRC Requirement	Line 1 + Line 2	\$ 5,328,391	\$ (91,150)
4	Annual Volume - Therms (1)		444,698,000	207,358,000
5	SRC per Therm	Line 3 / Line 4	\$ 0.01198	\$ (0.00044)
	EEFC Calculation			Rate 210/220/225
6	2016 EEFC Funding (2)			\$ 6,720,019
7	EEFC Variance	Page 8, Line 14		(1,257,613)
8	Current EEFC	Line 6 + Line 7		\$ 5,462,406
9	IURT Adjustment	1 - .015		0.9850
10	Current EEFC (Including IURT)	Line 8 / Line 9		\$ 5,545,590
11	Annual Volume - Therms (1)	Line 4, Total		652,056,000
12	EEFC per Therm (Including IURT)	Line 10 / Line 11		\$0.00850

Notes:

(1) Budget 2016

(2) Allocation of total Vectren Energy Efficiency Funding (Indiana) based on total # customers

**VECTREN NORTH
 SALES RECONCILIATION COMPONENT
 VARIANCE CALCULATION**

Line	Variance Calculation	Rate 210	Rate 220/225
1	SRC Actual Recoveries (January - December, 2015)	\$ 2,583,772	\$ (987,576)
2	SRC Expected Recoveries: Jan through Apr 2015 Page 4, Line 5	\$ 1,695,696	\$ (345,724)
3	SRC Expected Recoveries: May through Dec 2015 Page 4, Line 14	585,388	(814,905)
4	SRC Total 2015 Expected Recoveries	<u>\$ 2,281,084</u>	<u>\$ (1,160,629)</u>
5	Under/(Over) Recovery (To Page 2) Line 4 - Line 1	<u>\$ (302,688)</u>	<u>\$ (173,053)</u>

**VECTREN NORTH
 SALES RECONCILIATION COMPONENT
 DETERMINATION OF EXPECTED RECOVERIES**

Line	(A) Month	(B) Rate 210 Allocation Factor (1)	(C) Rate 210 Expected Recoveries (2)	(D) Rate 220/225 Allocation Factor (1)	(E) Rate 220/225 Expected Recoveries (2)
1	January-15	20.277%	\$ 602,468	19.743%	\$ (123,570)
2	February-15	16.435%	\$ 488,323	15.780%	\$ (98,766)
3	March-15	12.765%	\$ 379,262	12.291%	\$ (76,929)
4	April-15	7.594%	<u>\$ 225,643</u>	7.423%	<u>\$ (46,459)</u>
5	Jan through Apr SRC Prior Approved Recoveries (To Page 3)		<u>\$ 1,695,696</u>		<u>\$ (345,724)</u>
<hr/>					
6	May-15	2.941%	\$ 40,099	3.381%	\$ (61,542)
7	June-15	1.543%	\$ 21,044	2.146%	\$ (39,062)
8	July-15	1.686%	\$ 22,990	2.311%	\$ (42,075)
9	August-15	1.651%	\$ 22,511	2.312%	\$ (42,089)
10	September-15	2.617%	\$ 35,692	3.319%	\$ (60,415)
11	October-15	5.236%	\$ 71,406	5.586%	\$ (101,685)
12	November-15	10.149%	\$ 138,394	9.757%	\$ (177,613)
13	December-15	17.105%	<u>\$ 233,252</u>	15.953%	<u>\$ (290,424)</u>
14	May through Dec SRC Expected Recoveries (To Page 3)		<u>\$ 585,388</u>		<u>\$ (814,905)</u>
15	January-16	20.277%	\$ 276,500	19.743%	\$ (359,403)
16	February-16	16.435%	\$ 224,114	15.780%	\$ (287,260)
17	March-16	12.765%	\$ 174,060	12.291%	\$ (223,748)
18	April-16	7.594%	<u>\$ 103,558</u>	7.423%	<u>\$ (135,127)</u>
19	Jan through Apr SRC Expected Recoveries		<u>\$ 778,232</u>		<u>\$ (1,005,538)</u>
20	Total SRC Authorized Recoveries (From March 2015 Filing, Page 2, Line 3)		<u><u>\$ 1,363,619</u></u>		<u><u>\$ (1,820,443)</u></u>

(1) Monthly volumes, as a percentage of annual volumes, as determined on Page 7.

(2) Allocation Factor X Total SRC Requirement from previous filings.

**VECTREN NORTH
 SALES RECONCILIATION COMPONENT
 Twelve Months Ending December 31, 2015**

Line		Rate 210	Rate 220/225	Total
1	Actual Volumetric Revenue	\$ 306,699,318	\$ 122,347,159	\$ 429,046,477
	Less Riders:			
2	Pipeline Safety	\$ (4,403,743)	\$ (1,269,424)	\$ (5,673,167)
3	GCA Revenue and variances	\$ (195,348,911)	\$ (84,368,079)	\$ (279,716,990)
4	CSIA	\$ (7,418,757)	\$ (2,020,002)	\$ (9,438,759)
5	EEFC	\$ (3,942,633)	\$ (1,821,091)	\$ (5,763,724)
6	Actual Volumetric Base Revenue	\$ 95,585,274	\$ 32,868,563	\$ 128,453,837
	Sum Lines 1-5			
7	Actual Customer Facilities Charge Revenue	\$ 71,284,342	\$ 17,057,004	\$ 88,341,346
8	Actual Base Revenue	\$ 166,869,616	\$ 49,925,567	\$ 216,795,183
	Line 6 + Line 7			
9	Order Granted Base Revenue	\$ 165,779,470	\$ 47,939,561	\$ 213,719,031
	Page 7, Line 13 or 26			
10	Add: Customer Growth Revenue	\$ 6,721,225	\$ 2,067,909	\$ 8,789,134
	Page 6, Line 5 and 10			
11	Adjusted Order Granted Revenue	\$ 172,500,695	\$ 50,007,470	\$ 222,508,165
	Line 9 + Line 10			
12	SRC Amount	\$ 5,631,079	\$ 81,903	\$ 5,712,982
	Line 11 - Line 8			
13	2015 Amount in Excess of Cap	\$ -	\$ -	
	Page 10, Line 7, if positive			
14	Current Deferred SRC	\$ 5,631,079	\$ 81,903	
	Line 11 - Line 12			

VECTREN NORTH
SALES RECONCILIATION COMPONENT
Customer Count Adjustment
Twelve Months Ending December 31, 2015

<u>Rate 210</u>	January	February	March	April	May	June	July	August	September	October	November	December	Total (5)
1 Actual Customer Count	532,207	533,328	533,727	531,638	528,199	523,654	521,574	520,475	521,187	524,355	530,030	534,472	6,334,846
2 Order Granted Customer Count (1)	513,423	513,852	511,783	507,187	502,127	498,519	497,245	497,703	499,833	507,184	513,146	515,772	6,077,774
3 Customer Count Change	18,784	19,476	21,944	24,451	26,072	25,135	24,329	22,772	21,354	17,171	16,884	18,700	257,072
4 Order Granted Margin Per Customer (2)	\$ 47.49	\$ 41.22	\$ 34.63	\$ 26.29	\$ 18.14	\$ 15.23	\$ 15.12	\$ 15.03	\$ 16.84	\$ 21.98	\$ 30.92	\$ 42.71	
5 Customer Margin Adjustment	\$ 892,054	\$ 802,740	\$ 760,018	\$ 642,895	\$ 472,884	\$ 382,912	\$ 367,890	\$ 342,228	\$ 359,601	\$ 377,359	\$ 522,040	\$ 798,601	\$ 6,721,225
 <u>Rate 220/225</u>													
6 Actual Customer Count	51,407	51,533	51,534	51,306	50,999	50,647	50,473	50,375	50,330	50,496	50,873	51,325	611,298
7 Order Granted Customer Count (3)	49,334	49,421	49,263	48,884	48,503	48,216	48,009	47,938	48,044	48,812	49,213	49,486	585,123
8 Customer Count Change	2,073	2,112	2,271	2,422	2,496	2,431	2,464	2,437	2,286	1,684	1,660	1,839	26,175
9 Order Granted Margin Per Customer (4)	\$ 153.59	\$ 128.60	\$ 107.06	\$ 76.55	\$ 50.23	\$ 42.13	\$ 43.13	\$ 43.20	\$ 49.72	\$ 63.94	\$ 90.68	\$ 129.51	
10 Customer Margin Adjustment	\$ 318,385	\$ 271,608	\$ 243,139	\$ 185,404	\$ 125,379	\$ 102,429	\$ 106,260	\$ 105,272	\$ 113,650	\$ 107,674	\$ 150,533	\$ 238,176	\$ 2,067,909

Notes:

- (1) From Page 7, Lines 1 through 12, Column (E)
- (2) From Page 7, Lines 1 through 12, Column (F)
- (3) From Page 7, Lines 14 through 25, Column (E)
- (4) From Page 7, Lines 14 through 25, Column (F)
- (5) To Page 5, Line 9.

**VECTREN NORTH
CAUSE NO. 43298
DECOUPLING - RATE CASE DERIVED MONTHLY SPLIT**

**RATE 210 -
RESIDENTIAL**

	(A)	(B)	(C)	(D)=(B)+(C)	(E)	(F)=(D)/(E)	
	Volumes (Therms)	Service Charge Margin	Volumetric Margin	Total Margin	Customers	Margin per Customer	Monthly Volume as a % of Annual
1 January*	89,303,385	\$ 5,776,009	\$ 18,606,495	\$ 24,382,504	513,423	\$ 47.49	20.277%
2 February	72,383,739	\$ 5,780,835	\$ 15,398,556	\$ 21,179,391	513,852	\$ 41.22	16.435%
3 March	56,217,680	\$ 5,757,559	\$ 11,967,766	\$ 17,725,325	511,783	\$ 34.63	12.765%
4 April	33,446,879	\$ 5,705,854	\$ 7,629,709	\$ 13,335,563	507,187	\$ 26.29	7.594%
5 May	12,951,104	\$ 5,648,929	\$ 3,458,468	\$ 9,107,397	502,127	\$ 18.14	2.941%
6 June	6,796,622	\$ 5,608,339	\$ 1,986,205	\$ 7,594,544	498,519	\$ 15.23	1.543%
7 July	7,425,340	\$ 5,594,006	\$ 1,925,074	\$ 7,519,080	497,245	\$ 15.12	1.686%
8 August	7,270,578	\$ 5,599,159	\$ 1,880,556	\$ 7,479,715	497,703	\$ 15.03	1.651%
9 September	11,527,855	\$ 5,623,121	\$ 2,794,069	\$ 8,417,191	499,833	\$ 16.84	2.617%
10 October	23,062,436	\$ 5,705,820	\$ 5,440,332	\$ 11,146,152	507,184	\$ 21.98	5.236%
11 November	44,698,310	\$ 5,772,893	\$ 10,093,185	\$ 15,866,077	513,146	\$ 30.92	10.149%
12 December	75,335,109	\$ 5,802,435	\$ 16,224,096	\$ 22,026,531	515,772	\$ 42.71	17.105%
13 Total	440,419,036	\$ 68,374,958	\$ 97,404,511	\$ 165,779,468	6,077,774	\$ 27.28	100.000%

**RATE 220/225 -
GENERAL SERVICE**

	(A)	(B)	(C)	(D)=(B)+(C)	(E)	(F)=(D)/(E)	
	Volumes (Therms)	Service Charge Margin	Volumetric Margin	Total Margin	Customers	Margin per Customer	Monthly Volume as a % of Annual
14 January*	38,500,997	\$ 1,353,358	\$ 6,223,674	\$ 7,577,032	49,334	\$ 153.59	19.743%
15 February	30,772,676	\$ 1,355,844	\$ 4,999,808	\$ 6,355,652	49,421	\$ 128.60	15.780%
16 March	23,968,967	\$ 1,352,209	\$ 3,922,003	\$ 5,274,212	49,263	\$ 107.06	12.291%
17 April	14,475,483	\$ 1,344,555	\$ 2,397,522	\$ 3,742,077	48,884	\$ 76.55	7.423%
18 May	6,592,716	\$ 1,336,589	\$ 1,099,804	\$ 2,436,393	48,503	\$ 50.23	3.381%
19 June	4,184,483	\$ 1,330,395	\$ 701,167	\$ 2,031,562	48,216	\$ 42.13	2.146%
20 July	4,507,250	\$ 1,325,963	\$ 744,431	\$ 2,070,394	48,009	\$ 43.13	2.311%
21 August	4,508,808	\$ 1,325,002	\$ 745,800	\$ 2,070,802	47,938	\$ 43.20	2.312%
22 September	6,471,999	\$ 1,329,498	\$ 1,059,032	\$ 2,388,530	48,044	\$ 49.72	3.319%
23 October	10,892,944	\$ 1,348,582	\$ 1,772,444	\$ 3,121,026	48,812	\$ 63.94	5.586%
24 November	19,026,763	\$ 1,358,296	\$ 3,104,467	\$ 4,462,763	49,213	\$ 90.68	9.757%
25 December	31,111,653	\$ 1,362,113	\$ 5,047,005	\$ 6,409,118	49,486	\$ 129.51	15.953%
26 Total	195,014,737	\$ 16,122,404	\$ 31,817,157	\$ 47,939,561	585,123	\$ 81.93	100.000%

* The January data in this table is derived from rate case assumptions in the revenue workpapers for the first three years after implementation. The February through December data is derived from rate case assumptions in the revenue workpapers for years four and beyond. February 14, 2011 marked the start of the fourth year under the current rate order.

**VECTREN NORTH
 ENERGY EFFICIENCY FUNDING COMPONENT
 VARIANCE CALCULATION
 Program to Date**

Line	Variance Calculation	Total
1	EEFC Revenue - Phase 1 (12/01/06-11/30/07)	\$ 3,419,505
2	EEFC Revenue - Phase 2 (12/01/07-11/30/08)	3,799,601
3	EEFC Revenue - Phase 3 (12/01/08 - 11/30/09)	3,906,127
4	EEFC Revenue - Phase 4 (12/01/09 - 11/30/10)	4,022,461
5	EEFC Revenue - Phase 5 (12/01/10 - 11/30/11)	5,238,428
6	EEFC Revenue - Phase 6 (12/01/11 - 12/31/12)	6,686,280
7	EEFC Revenue - Phase 7 (01/01/13 - 12/31/13)	8,426,454
8	EEFC Revenue - Phase 8 (01/01/14 - 12/31/14)	8,735,926
9	EEFC Revenue - Phase 9 (01/01/15 - 12/31/15)	5,763,725
10	Total EEFC Revenues (Includes IURT)	Sum Lines 1-9 \$ 49,998,508
11	Less: IURT	(A) 760,658
12	Total EEFC Revenues	Line 9 - Line 10 \$ 49,237,849
13	EEFC Actual Expenses	\$ 47,980,236
14	EEFC Variance Under/(Over) Recovery (To Page 2)	Line 12 - Line 11 \$ <u>(1,257,613)</u>

(A) IURT rates utilized to determine total EEFC revenues were 1.52% through 2013, 1.51% in 2014 and 1.50% in 2015, as the Indiana corporate income tax rate is dropping each year through 2022.

**VECTREN NORTH
 ENERGY EFFICIENCY RIDER
 ANNUAL BILL IMPACTS**

<u>Line</u>		<u>Rate 210</u>	<u>Rate 220/225</u>
1	Annual Revenues (1)	\$ 380,567,432	\$ 138,416,587
2	Current SRC Revenue Amount (2)	\$ 5,328,391	\$ (91,150)
3	Current EEFC Revenue Amount (3)	3,782,057	1,763,533
4	Less: 2015 EER Collections	(6,526,405)	(833,515)
5	Incremental EER Revenue Amount	\$ 2,584,043	\$ 838,868
6	Increase	<u>0.7%</u>	<u>0.6%</u>

Notes:

- (1) Historical Billed Revenues - 12 Months ended December 31, 2015 or
 Page 5, Line 1 + Page 5, Line 6 + Page 3, Line 1.
- (2) Total SRC Requirement as derived on Page 2.
- (3) EEFC Unit Rate derived on Page 2 multiplied by projected annual volumes.

**VECTREN NORTH
 ENERGY EFFICIENCY RIDER
 RESIDENTIAL ANNUAL CAP EVALUATION**

Line		Rate 210
1	Average Customers	529,793
2	Margin per Customer	\$ 325.60
3	Adjusted Order Granted Revenue	\$ 172,500,695
4	Annual SRC Cap	4.00%
5	Annual Cap	6,900,028
6	2015 SRC Amount	<u>5,631,079</u>
7	Amount Exceeding (Under) Cap	<u>\$ (1,268,949)</u>

VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
2015 Summary

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ <u>A16</u> 306,699,318 <u>5</u>	\$ <u>A16</u> 122,347,159 <u>5</u>	\$ 429,046,477
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ <u>A18</u> (4,403,743) <u>5</u>	\$ <u>A18</u> (1,269,424) <u>5</u>	\$ <u>A18</u> (5,673,167)
4 GCA Revenue and variances	\$ (195,348,911)	\$ (84,368,079)	\$ (279,716,990)
5 CSIA Base and Passthrough	\$ (7,418,757)	\$ (2,020,002)	\$ (9,438,759)
6 SRC and EEFC	\$ (3,942,633)	\$ (1,821,091)	\$ (5,763,724)
7 Actual Base Revenue	\$ 95,585,274	\$ 32,868,563	\$ 128,453,837
8 Service Charge Revenue	\$ <u>A16</u> 71,284,342 <u>5</u>	\$ <u>A16</u> 17,057,004 <u>5</u>	\$ 88,341,346
9 Normalized Base Revenue	\$ 166,869,616	\$ 49,925,567	\$ 216,795,183
10 Order Granted Base Revenue	\$ <u>A14</u> 165,779,470 <u>5</u>	\$ <u>A14</u> 47,939,561	\$ 213,719,031
11 Add: Customer Growth Revenue	\$ 6,721,224 <u>5</u>	\$ 2,067,910 <u>5</u>	\$ 8,789,134
12 Adjusted Order Granted Revenue	\$ 172,500,694	\$ 50,007,471	\$ 222,508,165
13 SRC Amount	\$ <u>A18 A15</u> 5,631,078	\$ <u>A18 A15</u> 81,904	\$ <u>A18</u> 5,712,982
14 Actual Customer Count	<u>A21</u> 6,334,846	<u>A21</u> 611,298	
15 Financial vs Service Charge Customer	-	-	
16 Actual Customer Count	6,334,846	611,298	
17 Order Granted Customer Count	<u>A14</u> 6,077,774	<u>A14</u> 585,123	
18 Customer Growth	257,072	26,175	
19 Order Granted Base/Customer	\$ <u>A22</u> 26.15	\$ <u>A23</u> 79.00	
20 Customer Growth Base Revenue	\$ 6,721,224	\$ 2,067,910	

AS 3/15/16
A1

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
January-15**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 66,984,509	\$ 26,973,474	\$ 93,957,983
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (1,271,465)	\$ (382,645)	\$ (1,654,110)
4 GCA Revenue and variances	\$ (45,850,172)	\$ (19,075,192)	\$ (64,925,364)
5 CSIA Base and Passthrough	\$ (422,297)	\$ (284,637)	\$ (706,934)
6 SRC and EEFC	\$ (955,947)	\$ (442,053)	\$ (1,398,000)
7 Actual Base Revenue	\$ 18,484,628	\$ 6,788,947	\$ 25,273,575
8 Service Charge Revenue	\$ 6,051,249	\$ 1,452,282	\$ 7,503,531
9 Normalized Base Revenue for SRC	<u>\$ 24,535,877</u>	<u>\$ 8,241,229</u>	<u>\$ 32,777,106</u>
10 Order Granted Base Revenue	\$ 24,382,504	\$ 7,577,032	\$ 31,959,536
11 Add: Customer Growth Revenue	\$ 892,054	\$ 318,385	\$ 1,210,439
12 Adjusted Order Granted Revenue	<u>\$ 25,274,558</u>	<u>\$ 7,895,417</u>	<u>\$ 33,169,975</u>
13 SRC Amount	\$ 738,681	\$ (345,812)	\$ 392,869
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	<u>\$ <i>AIS</i> 738,681</u>	<u>\$ <i>AIS</i> (345,812)</u>	<u>\$ 392,869</u>
Federal Income Tax - 32.025%	236,563	(110,746)	125,817
State Income Tax - 8.5%	62,788	(29,394)	33,394
Banner Customer Count (ACRT)			
14 Actual Customer Count	532,207 <i>(6)</i>	51,407 <i>(6)</i>	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	532,207	51,407	
17 Order Granted Customer Count	513,423	49,334	
18 Customer Growth	18,784	2,073	
19 Order Granted Base/Customer	\$47.490089	\$153.586411	
20 Customer Growth Base Revenue	<u>\$892,054</u>	<u>\$318,385</u>	

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
February-15**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 67,633,204	\$ 25,469,081	\$ 93,102,285
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (1,373,048)	\$ (371,848)	\$ (1,744,896)
4 GCA Revenue and variances	\$ (48,774,922)	\$ (19,251,345)	\$ (68,026,267)
5 CSIA Base and Passthrough	\$ (423,115)	\$ (226,665)	\$ (649,779)
6 SRC and EEFC	\$ (1,032,283)	\$ (436,622)	\$ (1,468,904)
7 Actual Base Revenue	\$ 16,029,837	\$ 5,182,601	\$ 21,212,438
8 Service Charge Revenue	\$ 5,960,100	\$ 1,417,200	\$ 7,377,300
9 Normalized Base Revenue for SRC	\$ 21,989,936	\$ 6,599,802	\$ 28,589,738
10 Order Granted Base Revenue	\$ 21,179,391	\$ 6,355,652	\$ 27,535,042
11 Add: Customer Growth Revenue	\$ 802,740	\$ 271,608	\$ 1,074,348
12 Adjusted Order Granted Revenue	\$ 21,982,131	\$ 6,627,260	\$ 28,609,391
13 SRC Amount	\$ (7,805)	\$ 27,458	\$ 19,653
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	\$ <u>A15 (7,805)</u>	\$ <u>A15 27,458</u>	\$ 19,653
Federal Income Tax - 32.025%	(2,500)	8,793	6,294
State Income Tax - 8.5%	(663)	2,334	1,671
Banner Customer Count (ACRT)			
14 Actual Customer Count	533,328 <u>6</u>	51,533 <u>10</u>	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	533,328	51,533	
17 Order Granted Customer Count	513,852	49,421	
18 Customer Growth	19,476	2,112	
19 Order Granted Base/Customer	\$41.22	\$128.60	
20 Customer Growth Base Revenue	<u>\$802,740</u>	<u>\$271,608</u>	
21 Budgeted Customers	527,763	51,198	
22 Difference to Actual	5,565	335	
23 Base Margin Difference	229,372	43,082	272,454

A3

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
March-15**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 42,195,708	\$ 17,328,009	\$ 59,523,717
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (808,578)	\$ (237,031)	\$ (1,045,609)
4 GCA Revenue and variances	\$ (28,451,258)	\$ (12,164,946)	\$ (40,616,204)
5 CSIA Base and Passthrough	\$ (422,872)	\$ (176,315)	\$ (599,187)
6 SRC and EEFC	\$ (608,000)	\$ (278,250)	\$ (886,250)
7 Actual Base Revenue	\$ 11,905,000	\$ 4,471,467	\$ 16,376,467
8 Service Charge Revenue	\$ 6,001,307	\$ 1,438,715	\$ 7,440,022
9 Normalized Base Revenue for SRC	\$ 17,906,307	\$ 5,910,182	\$ 23,816,489
10 Order Granted Base Revenue	\$ 17,725,325	\$ 5,274,212	\$ 22,999,537
11 Add: Customer Growth Revenue	\$ 760,018	\$ 243,139	\$ 1,003,157
12 Adjusted Order Granted Revenue	\$ 18,485,343	\$ 5,517,351	\$ 24,002,694
13 SRC Amount	\$ 579,036	\$ (392,831)	\$ 186,205
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	<u>\$ ^{A15} 579,036</u>	<u>\$ ^{A15} (392,831)</u>	<u>\$ 186,205</u>
Federal Income Tax - 32.025%	185,436	(125,804)	59,632
State Income Tax - 8.5%	49,218	(33,391)	15,827
Banner Customer Count (ACRT)			
14 Actual Customer Count	533,727 ⁽⁶⁾	51,534 ⁽⁶⁾	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	533,727	51,534	
17 Order Granted Customer Count	511,783	49,263	
18 Customer Growth	21,944	2,271	
19 Order Granted Base/Customer	\$34.634454	\$107.062339	
20 Customer Growth Base Revenue	<u>\$760,018</u>	<u>\$243,139</u>	

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
April-15**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 19,263,641	\$ 6,953,100	\$ 26,216,741
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (137,459)	\$ (29,630)	\$ (167,089)
4 GCA Revenue and variances	\$ (10,354,582)	\$ (4,277,213)	\$ (14,631,795)
5 CSIA Base and Passthrough	\$ (421,150)	\$ (93,368)	\$ (514,518)
6 SRC and EEFC	\$ (252,695)	\$ (110,273)	\$ (362,968)
7 Actual Base Revenue	\$ 8,097,755	\$ 2,442,616	\$ 10,540,371
8 Service Charge Revenue	\$ 6,024,223	\$ 1,434,269	\$ 7,458,492
9 Normalized Base Revenue for SRC	<u>\$ 14,121,978</u>	<u>\$ 3,876,885</u>	<u>\$ 17,998,863</u>
10 Order Granted Base Revenue	\$ 13,335,563	\$ 3,742,077	\$ 17,077,640
11 Add: Customer Growth Revenue	\$ 642,895	\$ 185,404	\$ 828,299
12 Adjusted Order Granted Revenue	<u>\$ 13,978,458</u>	<u>\$ 3,927,481</u>	<u>\$ 17,905,939</u>
13 SRC Amount	\$ (143,520)	\$ 50,596	\$ (92,924)
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	<u>\$ <i>A15</i> (143,520)</u>	<u>\$ <i>A15</i> 50,596</u>	<u>\$ (92,924)</u>
Federal Income Tax - 32.025%	(45,962)	16,203	(29,759)
State Income Tax - 8.5%	(12,199)	4,301	(7,898)
Banner Customer Count (ACRT)			
14 Actual Customer Count	531,638.00 <i>(b)</i>	51,306.20 <i>(b)</i>	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	<u>531,638</u>	<u>51,306</u>	
17 Order Granted Customer Count	<u>507,187</u>	<u>48,884</u>	
18 Customer Growth	24,451	2,422	
19 Order Granted Base/Customer	<u>\$26.293188</u>	<u>\$76.550139</u>	
20 Customer Growth Base Revenue	<u>\$642,895</u>	<u>\$185,404</u>	

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
May-15**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 8,781,143	\$ 3,233,785	\$ 12,014,928
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (74,464)	\$ (22,678)	\$ (97,142)
4 GCA Revenue and variances	\$ (5,195,387)	\$ (2,351,606)	\$ (7,546,993)
5 CSIA Base and Passthrough	\$ (417,490)	\$ (44,793)	\$ (462,283)
6 SRC and EEFC	\$ (74,244)	\$ (36,181)	\$ (110,425)
7 Actual Base Revenue	\$ 3,019,558	\$ 778,527	\$ 3,798,085
8 Service Charge Revenue	\$ 5,941,474	\$ 1,414,072	\$ 7,355,546
9 Normalized Base Revenue for SRC	\$ 8,961,032	\$ 2,192,599	\$ 11,153,631
10 Order Granted Base Revenue	\$ 9,107,397	\$ 2,436,393	\$ 11,543,790
11 Add: Customer Growth Revenue	\$ 472,884	\$ 125,379	\$ 598,263
12 Adjusted Order Granted Revenue	\$ 9,580,281	\$ 2,561,772	\$ 12,142,053
13 SRC Amount	\$ 619,249	\$ 369,173	\$ 988,422
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	<u>\$ <i>AIS</i> 619,249</u>	<u>\$ <i>AIS</i> 369,173</u>	<u>\$ 988,422</u>
Federal Income Tax - 32.025%	198,314	118,228	316,542
State Income Tax - 8.5%	52,636	31,380	84,016
Banner Customer Count (ACRT)			
14 Actual Customer Count	528,199 <i>(6)</i>	50,999 <i>(6)</i>	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	528,199	50,999	
17 Order Granted Customer Count	502,127	48,503	
18 Customer Growth	26,072	2,496	
19 Order Granted Base/Customer	\$18.137636	\$50.231800	
20 Customer Growth Base Revenue	<u>\$472,884</u>	<u>\$125,379</u>	

Alc

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
June-15**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 9,028,957	\$ 5,006,770	\$ 14,035,727
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (36,315)	\$ (16,349)	\$ (52,664)
4 GCA Revenue and variances	\$ (6,706,569)	\$ (4,082,826)	\$ (10,789,395)
5 CSIA Base and Passthrough	\$ (414,772)	\$ (33,121)	\$ (447,893)
6 SRC and EEFC	\$ (51,082)	\$ (38,890)	\$ (89,972)
7 Actual Base Revenue	\$ 1,820,219	\$ 835,584	\$ 2,655,803
8 Service Charge Revenue	\$ 5,911,044	\$ 1,415,008	\$ 7,326,052
9 Normalized Base Revenue for SRC	\$ 7,731,263	\$ 2,250,592	\$ 9,981,855
10 Order Granted Base Revenue	\$ 7,594,544	\$ 2,031,562	\$ 9,626,106
11 Add: Customer Growth Revenue	\$ 382,912	\$ 102,429	\$ 485,341
12 Adjusted Order Granted Revenue	\$ 7,977,456	\$ 2,133,991	\$ 10,111,447
13 SRC Amount	\$ 246,193	\$ (116,601)	\$ 129,592
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	\$ <i>A15</i> 246,193	\$ <i>A15</i> (116,601)	\$ 129,592
Federal Income Tax - 32.025%	78,843	(37,341)	41,502
State Income Tax - 8.5%	20,926	(9,911)	11,015
Banner Customer Count (ACRT)			
14 Actual Customer Count	523,654 <i>(b)</i>	50,647 <i>(b)</i>	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	523,654	50,647	
17 Order Granted Customer Count	498,519	48,216	
18 Customer Growth	25,135	2,431	
19 Order Granted Base/Customer	\$15.234212	\$42.134603	
20 Customer Growth Base Revenue	\$382,912	\$102,429	

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
July-15**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 7,383,386	\$ 4,775,828	\$ 12,159,214
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (36,885)	\$ (18,555)	\$ (55,440)
4 GCA Revenue and variances	\$ (4,811,157)	\$ (3,732,880)	\$ (8,544,037)
5 CSIA Base and Passthrough	\$ (811,753)	\$ (71,467)	\$ (883,220)
6 SRC and EEFC	\$ (50,560)	\$ (42,783)	\$ (93,343)
7 Actual Base Revenue	\$ 1,673,031	\$ 910,143	\$ 2,583,174
8 Service Charge Revenue	\$ 5,879,452	\$ 1,407,050	\$ 7,286,502
9 Normalized Base Revenue for SRC	\$ 7,552,483	\$ 2,317,193	\$ 9,869,676
10 Order Granted Base Revenue	\$ 7,519,080	\$ 2,070,394	\$ 9,589,474
11 Add: Customer Growth Revenue	\$ 367,890	\$ 106,260	\$ 474,150
12 Adjusted Order Granted Revenue	\$ 7,886,970	\$ 2,176,654	\$ 10,063,624
13 SRC Amount	\$ 334,487	\$ (140,539)	\$ 193,948
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	\$ <u>A15</u> 334,487	\$ <u>A15</u> (140,539)	\$ 193,948
Federal Income Tax - 32.025%	107,119	(45,008)	62,111
State Income Tax - 8.5%	28,431	(11,946)	16,485
Banner Customer Count (ACRT)			
14 Actual Customer Count	521,574 <u>(b)</u>	50,473 <u>(b)</u>	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	521,574	50,473	
17 Order Granted Customer Count	497,245	48,009	
18 Customer Growth	24,329	2,464	
19 Order Granted Base/Customer	\$15.121479	\$43.125122	
20 Customer Growth Base Revenue	\$367,890	\$106,260	

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
August-15**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 7,232,751	\$ 4,584,341	\$ 11,817,092
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (34,628)	\$ (18,192)	\$ (52,820)
4 GCA Revenue and variances	\$ (4,725,919)	\$ (3,566,496)	\$ (8,292,415)
5 CSIA Base and Passthrough	\$ (810,131)	\$ (67,989)	\$ (878,120)
6 SRC and EEFC	\$ (47,171)	\$ (41,696)	\$ (88,867)
7 Actual Base Revenue	\$ 1,614,902	\$ 889,968	\$ 2,504,870
8 Service Charge Revenue	\$ 5,829,583	\$ 1,411,354	\$ 7,240,937
9 Normalized Base Revenue for SRC	\$ 7,444,485	\$ 2,301,322	\$ 9,745,807
10 Order Granted Base Revenue	\$ 7,479,715	\$ 2,070,802	\$ 9,550,517
11 Add: Customer Growth Revenue	\$ 342,228	\$ 105,272	\$ 447,500
12 Adjusted Order Granted Revenue	\$ 7,821,943	\$ 2,176,074	\$ 9,998,017
13 SRC Amount	\$ 377,458	\$ (125,248)	\$ 252,210
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	\$ <u>A15 377,458</u>	\$ <u>A15 (125,248)</u>	\$ 252,210
Federal Income Tax - 32.025%	120,881	(40,111)	80,770
State Income Tax - 8.5%	32,084	(10,646)	21,438
Banner Customer Count (ACRT)			
14 Actual Customer Count	520,475 (b)	50,375 (b)	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	520,475	50,375	
17 Order Granted Customer Count	497,703	47,938	
18 Customer Growth	22,772	2,437	
19 Order Granted Base/Customer	\$15.028471	\$43.197505	
20 Customer Growth Base Revenue	\$342,228	\$105,272	

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
September-15**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 5,313,551	\$ 2,344,347	\$ 7,657,898
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (41,680)	\$ (17,360)	\$ (59,040)
4 GCA Revenue and variances	\$ (2,508,884)	\$ (1,363,432)	\$ (3,872,316)
5 CSIA Base and Passthrough	\$ (811,139)	\$ (75,707)	\$ (886,846)
6 SRC and EEFC	\$ (56,682)	\$ (39,581)	\$ (96,263)
7 Actual Base Revenue	\$ 1,895,166	\$ 848,267	\$ 2,743,433
8 Service Charge Revenue	\$ 5,864,627	\$ 1,405,269	\$ 7,269,896
9 Normalized Base Revenue for SRC	\$ 7,759,793	\$ 2,253,536	\$ 10,013,329
10 Order Granted Base Revenue	\$ 8,417,191	\$ 2,388,530	\$ 10,805,721
11 Add: Customer Growth Revenue	\$ 359,602	\$ 113,650	\$ 473,252
12 Adjusted Order Granted Revenue	\$ 8,776,793	\$ 2,502,180	\$ 11,278,973
13 SRC Amount	\$ 1,017,000	\$ 248,644	\$ 1,265,644
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	\$ <u>A15 1,017,000</u>	\$ <u>A15 248,644</u>	\$ 1,265,644
Federal Income Tax - 32.025%	325,694	79,628	405,322
State Income Tax - 8.5%	86,445	21,135	107,580
Banner Customer Count (ACRT)			
14 Actual Customer Count	521,187 (6)	50,330 (6)	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	521,187	50,330	
17 Order Granted Customer Count	499,833	48,044	
18 Customer Growth	21,354	2,286	
19 Order Granted Base/Customer	\$16.840007	\$49.715469	
20 Customer Growth Base Revenue	\$359,602	\$113,650	

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
October-15**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 12,461,062	\$ 5,862,403	\$ 18,323,465
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (88,987)	\$ (34,012)	\$ (122,999)
4 GCA Revenue and variances	\$ (6,536,224)	\$ (3,548,655)	\$ (10,084,879)
5 CSIA Base and Passthrough	\$ (808,931)	\$ (164,437)	\$ (973,368)
6 SRC and EEFC	\$ (122,468)	\$ (77,575)	\$ (200,043)
7 Actual Base Revenue	\$ 4,904,452	\$ 2,037,724	\$ 6,942,176
8 Service Charge Revenue	\$ 5,884,691	\$ 1,414,215	\$ 7,298,906
9 Normalized Base Revenue for SRC	\$ 10,789,143	\$ 3,451,939	\$ 14,241,082
10 Order Granted Base Revenue	\$ 11,146,152	\$ 3,121,026	\$ 14,267,178
11 Add: Customer Growth Revenue	\$ 377,359	\$ 107,675	\$ 485,034
12 Adjusted Order Granted Revenue	\$ 11,523,511	\$ 3,228,701	\$ 14,752,212
13 SRC Amount	\$ 734,368	\$ (223,238)	\$ 511,130
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	\$ <u>AS 734,368</u>	\$ <u>AS (223,238)</u>	\$ 511,130
Federal Income Tax - 32.025%	235,181	(71,492)	163,689
State Income Tax - 8.5%	62,421	(18,975)	43,446
Banner Customer Count (ACRT)			
14 Actual Customer Count	524,355 <u>(6)</u>	50,496 <u>(6)</u>	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	524,355	50,496	
17 Order Granted Customer Count	507,184	48,812	
18 Customer Growth	17,171	1,684	
19 Order Granted Base/Customer	\$21,976,545	\$63,939,728	
20 Customer Growth Base Revenue	\$377,359	\$107,675	

11

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
November-15**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 26,480,468	\$ 7,798,183	\$ 34,278,651
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (205,954)	\$ (47,993)	\$ (253,947)
4 GCA Revenue and variances	\$ (14,581,335)	\$ (4,642,232)	\$ (19,223,567)
5 CSIA Base and Passthrough	\$ (824,244)	\$ (301,147)	\$ (1,125,391)
6 SRC and EEFC	\$ (284,584)	\$ (109,133)	\$ (393,717)
7 Actual Base Revenue	\$ 10,584,351	\$ 2,697,678	\$ 13,282,029
8 Service Charge Revenue	\$ 5,876,323	\$ 1,403,092	\$ 7,279,415
9 Normalized Base Revenue for SRC	\$ 16,460,674	\$ 4,100,770	\$ 20,561,444
10 Order Granted Base Revenue	\$ 15,866,077	\$ 4,462,763	\$ 20,328,840
11 Add: Customer Growth Revenue	\$ 522,040	\$ 150,533	\$ 672,573
12 Adjusted Order Granted Revenue	\$ 16,388,117	\$ 4,613,296	\$ 21,001,413
13 SRC Amount	\$ (72,557)	\$ 512,526	\$ 439,969
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	\$ <u>A15 (72,557)</u>	\$ <u>A15 512,526</u>	\$ 439,969
Federal Income Tax - 32.025%	(23,236)	164,136	140,900
State Income Tax - 8.5%	(6,167)	43,565	37,398
Banner Customer Count (ACRT)			
14 Actual Customer Count	530,030 <u>(6)</u>	50,873 <u>(6)</u>	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	530,030	50,873	
17 Order Granted Customer Count	513,146	49,213	
18 Customer Growth	16,884	1,660	
19 Order Granted Base/Customer	\$30.919226	\$90.682604	
20 Customer Growth Base Revenue	\$522,040	\$150,533	

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
December-15**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 33,940,938	\$ 12,017,838	\$ 45,958,776
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (294,280)	\$ (73,131)	\$ (367,411)
4 GCA Revenue and variances	\$ (16,852,502)	\$ (6,311,256)	\$ (23,163,758)
5 CSIA Base and Passthrough	\$ (830,863)	\$ (480,356)	\$ (1,311,219)
6 SRC and EEFC	\$ (406,917)	\$ (168,054)	\$ (574,971)
7 Actual Base Revenue	\$ 15,556,376	\$ 4,985,041	\$ 20,541,417
8 Service Charge Revenue	\$ 6,060,269	\$ 1,444,478	\$ 7,504,747
9 Normalized Base Revenue for SRC	\$ 21,616,645	\$ 6,429,519	\$ 28,046,164
10 Order Granted Base Revenue	\$ 22,026,531	\$ 6,409,118	\$ 28,435,649
11 Add: Customer Growth Revenue	\$ 798,601	\$ 238,176	\$ 1,036,777
12 Adjusted Order Granted Revenue	\$ 22,825,132	\$ 6,647,294	\$ 29,472,426
13 SRC Amount	\$ 1,208,487	\$ 217,775	\$ 1,426,262
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	<u>\$ ^{A15} 1,208,487</u>	<u>\$ ^{A15} 217,775</u>	<u>\$ 1,426,262</u>
Federal Income Tax - 32.025%	387,018	69,742	456,760
State Income Tax - 8.5%	102,721	18,511	121,232
Banner Customer Count (ACRT)			
14 Actual Customer Count	534,472 ^(b)	51,325 ^(b)	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	534,472	51,325	
17 Order Granted Customer Count	515,772	49,486	
18 Customer Growth	18,700	1,839	
19 Order Granted Base/Customer	\$42.705946	\$129.513761	
20 Customer Growth Base Revenue	<u>\$798,601</u>	<u>\$238,176</u>	

EEFC - Vectren North and Vectren South
 Workpaper
 March, 2016 Filing

Derivation of EEFC Costs applicable to each company

		Total Program Costs	\$7,999,342		
Average # Customers (2016 - Budget)					
	Vectren North		Vectren South		
Residential	Rate 210	530,381	Rate 110	100,497	630,878
General Service	Rate 220	50,445	Rate 120	10,074	60,519
General Service	Rate 225	1,273	Rate 125	246	1,519
Total		582,099		110,817	692,916
Allocation of EEFC Total					
	Vectren North	84.01%	\$6,720,019		
	Vectren South	15.99%	\$1,279,323		
	Total	100.00%	\$7,999,342		