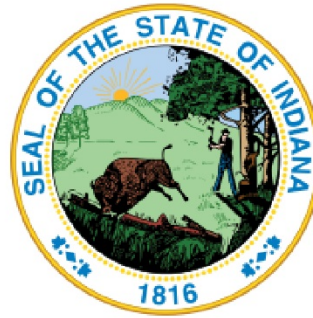


NEWS RELEASE

Indiana Utility Regulatory Commission



Commission Chair Announces Retirement

FOR IMMEDIATE RELEASE

INDIANAPOLIS (Nov. 30, 2016) — Indiana Utility Regulatory Commission Chair Carol Stephan has announced that she will retire from public service, effective Jan. 1, 2017. Earlier today, Chair Stephan submitted her letter notifying Vice President-Elect Governor Mike Pence of her intent to retire.

In her letter, Stephan stated, “As I retire from public service, I am truly grateful for the trust you have placed in me and for the opportunity to chair the Commission and serve the citizens of Indiana. I believe the Commission enjoys a well-earned reputation for operating in an open and transparent manner, with the highest integrity. And to that effect, I must commend the Commission’s outstanding staff that continues to work tirelessly for the benefit of our fellow Hoosiers. I am very proud of the work that has been accomplished during my tenure at the Commission; however, the birth of a new granddaughter requires that I now focus my attention closer to home.”

Stephan has worked for the State of Indiana for a number of years in various capacities. She was appointed by Governor Pence as Commissioner on March 3, 2014, and as Chair of the Commission on May 20, 2014. Prior to her appointment as Commissioner, Stephan served as an assistant general counsel for the Commission, providing legal support to the agency on a variety of issues. Additionally, she served as general counsel for the Indiana Office of Utility Consumer Counselor, the state agency that advocates on behalf of ratepayers before the Commission. Before her work in utility law, Stephan served as interim deputy commissioner of the Indiana Department of Workforce Development. Stephan has also worked in the nonprofit sector as director of special projects for Goodwill Industries of Central Indiana.

“After a lifetime of public service, I’m pleased to congratulate and thank Carol Stephan for her distinguished service as she enters retirement,” said Vice President-Elect Governor Mike Pence. “Under her leadership at the Indiana Utility Regulatory Commission and in so many capacities over the course of her career in state government, Carol has garnered a well-earned reputation for excellence and has dutifully served the people of Indiana with honor and distinction. We wish her all the best in retirement.”

In her retirement, Stephan looks forward to spending time with her family and staying active in her community.

About the Indiana Utility Regulatory Commission (Commission)

The Indiana Utility Regulatory Commission is a fact-finding body that hears evidence in cases filed before it and makes decisions based on the evidence presented in those cases. An advocate of neither the public nor the utilities, the Commission is required by state statute to make decisions that balance the interests of all parties to ensure the utilities provide safe and reliable service at just and reasonable rates. The Commission also serves as a resource to the legislature, executive branch, state agencies, and the public by providing information regarding Indiana’s utilities and the regulatory process. In addition, Commission members and staff are actively involved with regional, national, and federal organizations regarding utility issues affecting Indiana. For more information, please visit www.in.gov/iurc.

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