



PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)
 State Form 56430 (R / 2-19)
 INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Southern Indiana Gas and Electric Company

PER CALENDAR YEAR:

2024

Electric

Gas ^(A)

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 4,196,377,352	\$ 3,926,158,752
2	Less: Accumulated depreciation	\$ 1,570,601,874	\$ 1,507,617,836
3	Net Utility Plant in Service	\$ 2,625,775,478	\$ 2,418,540,916
4	Less: Contributions in Aid of Construction (if applicable)	\$ -	\$ -
5	Add: Materials and Supplies (3)	\$ 90,920,577	\$ 90,920,577
5a	Add: Regulatory Asset - PIS AFUDC	\$ 57,999,754	\$ 57,999,754
6	Working Capital (4) (if allowed in last rate case)	\$ -	\$ -
7	Total Rate Base	\$ 2,774,695,809	\$ 2,567,461,246
8	Net Operating Income	\$ 162,347,668	\$ 153,327,793
9	Rate of Return (Line 8 divided by Line 7)	5.85%	5.97%
10	Operating Revenues	\$ 740,449,566	\$ 719,700,782
Authorized			
11	Authorized Net Operating Income (1)		\$ 175,667,963
12	Authorized Rate Base (2)		\$ 2,606,960,958
13	Authorized Rate of Return (Line 11 divided by Line 12)		6.74%
Variances			
14	Net Operating Income Variance - Over/(Under Earned)		\$ (22,340,170)
15	Rate of Return Variance - Over/(Under Earned)		-0.77%
Capital Structure			
	Description	Amount	
16	Common Equity	\$ 1,535,364,213	16
17	Long-Term Debt (5)	\$ 1,204,522,504	17
18	Customer Advances (if applicable)	\$ 5,122,708	18
19	Customer Deposits	\$ 10,359,814	19
20	Deferred Income Taxes	\$ 504,409,502	20
20a	OPEB	\$ 6,741,089	20a
21	Pre-1971 Investment Tax Credits	\$ -	21
22	Post-1970 Investment Tax Credits	\$ 2,179,435	22
23	Prepaid Pension (if applicable)	\$ (14,183,908)	23
24	Other (if applicable)	\$ -	24
25	Total	\$ 3,254,515,357	25

Total Electric Company	Jurisdictional ^(B)	Total Gas Company	Jurisdictional
1 3,359,668,656	3,099,321,286	836,708,696	826,837,466
2 1,316,748,155	1,257,380,414	253,853,718	250,237,423
3 2,042,920,501	1,841,940,873	582,854,978	576,600,043
4 -	-	-	-
5 65,618,314	65,618,314	25,302,262	25,302,262
5a 43,574,620	43,574,620	14,425,134	14,425,134
6 -	-	-	-
7 2,152,113,435	1,951,133,807	622,582,374	616,327,440
8 135,014,639	125,994,764	27,333,029	27,333,029
9			
10 617,160,681	596,411,897	123,288,885	123,288,885
Check Total	-	Check Total	-

(A) SIGECO Gas, per Order in IURC Cause No. 43112, is 100% jurisdictional for the calculation of total original cost rate base, net operating income, rate of return, and operating revenues.

(B) SIGECO Electric jurisdictional amounts for total original cost rate base, net operating income, rate of return, and total operating revenues do not include recovery of and on SIGECO's transmission investments and certain solar investments. The transmission assets fall under MISO Regional Expansion Criteria and Benefit ("RECB") as benefiting the entire MISO infrastructure. RECB projects are granted a FERC rate of return, and do not fall under IURC jurisdictional per Order 43839. The 50MW Troy Solar Facility is excluded due to the company claiming the Investment Tax Credit ("ITC") on the project which would potentially be a normalization violation under Internal Revenue Service ("IRS") tax code definitions.

(C) Total Company Revenues and Net Operating Income do not include Other Utility Revenues from FERC Form 1, Page 115.

PERIODIC REVIEW (continued)
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(1) Net Operating Income				
List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.				
NOI granted in last rate case - Cause No. 43839	Electric	\$	94,450,298	
NOI granted from Cause No. 45894 TDSIC 1	Electric	\$	30,638,217	
NOI granted from Cause No. 45052 ECA 5	Electric	\$	16,015,666	
NOI granted from Cause No. 44909 CECA 6	Electric	\$	755,493	
NOI granted in last rate case - Cause No. 45447	Gas	\$	27,174,087	
NOI granted from Cause No. 45612 TDSIC 4	Gas	\$	6,634,202	
Total NOI Authorized		\$	175,667,963	
<i>Pursuant to GAO 2017-3</i>				
(2) Authorized Rate Base				
List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.				
Rate base granted in last rate case - Cause No. 43839	Electric	\$	1,295,614,496	
Rate base granted from Cause No. 45894 TDSIC 1	Electric	\$	460,725,060	
Rate base granted from Cause No. 45052 ECA 5	Electric	\$	259,153,164	
Rate base granted from Cause No. 44909 CECA 6	Electric	\$	11,640,877	
Rate base granted in last rate case - Cause No. 45447	Gas	\$	469,327,931	
Rate base granted from Cause No. 45612 TDSIC 4	Gas	\$	110,499,430	
Total Authorized Rate Base		\$	2,606,960,958	
<i>Pursuant to GAO 2017-3</i>				
(3) Materials & Supplies				
If a dual utility, breakdown amount assigned to each separate operation.				
Electric Utility		\$	65,618,314	
Gas Utility		\$	25,302,262	
Total		\$	90,920,577	
(4) Working Capital				
<i>(Use method below or method approved in last rate case.)</i>				
Current Operation & Maintenance Expenses			N/A	
<u>Less:</u> Fuel or Power Purchased			N/A	
Gas Transmission Line Purchases <i>(if applicable)</i>			N/A	
Total Working Capital Expenses			N/A	
<u>Divide by:</u> 45 day factor			divide by 8	
Total Static Amount			N/A	
<u>Less:</u> Cash on hand			N/A	
Working Funds			N/A	
Temporary Cash Investments			N/A	
Working Capital			N/A	
(5) Long-Term Debt				
On page 3, show weighted cost of debt at year end and the calculation to arrive at such.				
SEE ATTACHED				
Description	Amount	%	Rate	Weighted Average
Total	\$ -			0.00%
Last Rate Case				
Cause Number:	43839 (Electric) 45447 (Gas)			
Date of Order:	04/27/2011 (Electric) 10/06/2021 (Gas)			
Other Information				
Total Customers as of year-end 2024	153,407 (Electric) 115,991 (Gas)			

This information is requested pursuant to LC. 8-1-2-42.5