



PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)
State Form 56430 (R / 2-19)
INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME:	Southern Indiana Gas and Electric Company	PER CALENDAR YEAR:	2024	Electric		Gas ^(A)	
Line No.		Total Company	Jurisdictional	Total Electric Company	Jurisdictional ^(B)	Total Gas Company	Jurisdictional
	Actuals						
1	Utility Plant in Service	\$ 4,196,377,352	\$ 3,926,158,752	1	3,359,668,656	3,099,321,286	836,708,696
2	<u>Less:</u> Accumulated depreciation	\$ 1,570,601,874	\$ 1,507,617,836	2	1,316,748,155	1,257,380,414	253,853,718
3	Net Utility Plant in Service	\$ 2,625,775,478	\$ 2,418,540,916	3	2,042,920,501	1,841,940,873	582,854,978
4	<u>Less:</u> Contributions in Aid of Construction <i>(if applicable)</i>	\$ -	N/A	4	-	-	-
5	<u>Add:</u> Materials and Supplies (3)	\$ 90,920,577	\$ 90,920,577	5	65,618,314	65,618,314	25,302,262
5a	<u>Add:</u> Regulatory Asset - PIS AFUDC	\$ 57,999,754	\$ 57,999,754	5a	43,574,620	43,574,620	14,425,134
6	Working Capital (4) <i>(if allowed in last rate case)</i>	\$ -	N/A	6	-	-	-
7	Total Rate Base	\$ 2,774,695,809	\$ 2,567,461,246	7	2,152,113,435	1,951,133,807	622,582,374
8	Net Operating Income	\$ 162,347,668	\$ 153,327,793	8	135,014,639	125,994,764	27,333,029
9	Rate of Return <i>(Line 8 divided by Line 7)</i>	5.85%	5.97%	9	-	-	-
10	Operating Revenues	\$ 740,449,566	\$ 719,700,782	10	617,160,681	596,411,897	123,288,885
	Authorized			Check Total	-	Check Total	-
11	Authorized Net Operating Income (1)	\$ 175,667,963		11			
12	Authorized Rate Base (2)	\$ 2,606,960,958		12			
13	Authorized Rate of Return <i>(Line 11 divided by Line 12)</i>	6.74%		13			
	Variances						
14	Net Operating Income Variance - Over/(Under Earned)	\$ (22,340,170)		14			
15	Rate of Return Variance - Over/(Under Earned)	-0.77%		15			
	Capital Structure						
	Description		Amount				
16	Common Equity	\$ 1,555,364,213		16			
17	Long-Term Debt (5)	\$ 1,204,522,504		17			
18	Customer Advances <i>(if applicable)</i>	\$ 5,122,708		18			
19	Customer Deposits	\$ 10,359,814		19			
20	Deferred Income Taxes	\$ 504,409,502		20			
20a	OPEB	\$ 6,741,089		20a			
21	Pre-1971 Investment Tax Credits	\$ -		21			
22	Post-1970 Investment Tax Credits	\$ 2,179,435		22			
23	Prepaid Pension <i>(if applicable)</i>	\$ (14,183,908)		23			
24	Other <i>(if applicable)</i>	\$ -		24			
25	Total	\$ 3,254,515,357		25			

(A) SIGECO Gas, per Order in IURC Cause No. 43112, is 100% jurisdictional for the calculation of total original cost rate base, net operating income, rate of return, and operating revenues.

(B) SIGECO Electric jurisdictional amounts for total original cost rate base, net operating income, rate of return, and total operating revenues do not include recovery of and on SIGECO's transmission investments and certain solar investments. The transmission assets fall under MISO Regional Expansion Criteria and Benefit ("RECB") as benefiting the entire MISO infrastructure. RECB projects are granted a FERC rate of return, and do not fall under IURC jurisdictional per Order 43839. The 50MW Troy Solar Facility is excluded due to the company claiming the Investment Tax Credit ("ITC") on the project which would potentially be a normalization violation under Internal Revenue Service ("IRS") tax code definitions.

(C) Total Company Revenues and Net Operating Income do not include Other Utility Revenues from FERC Form 1, Page 115.

PERIODIC REVIEW (continued)
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(1) Net Operating Income			
List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.			
NOI granted in last rate case - Cause No. 43839	Electric \$ 94,450,298		
NOI granted from Cause No. 45894 TDSIC 1	Electric \$ 30,638,217		
NOI granted from Cause No. 45052 ECA 5	Electric \$ 16,015,666		
NOI granted from Cause No. 44909 CECA 6	Electric \$ 755,493		
NOI granted in last rate case - Cause No. 45447	Gas \$ 27,174,087		
NOI granted from Cause No. 45612 TDSIC 4	Gas \$ 6,634,202		
Total NOI Authorized	\$ 175,667,963		
<i>Pursuant to GAO 2017-3</i>			
(2) Authorized Rate Base			
List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.			
Rate base granted in last rate case - Cause No. 43839	Electric \$ 1,295,614,496		
Rate base granted from Cause No. 45894 TDSIC 1	Electric \$ 460,725,060		
Rate base granted from Cause No. 45052 ECA 5	Electric \$ 259,153,164		
Rate base granted from Cause No. 44909 CECA 6	Electric \$ 11,640,877		
Rate base granted in last rate case - Cause No. 45447	Gas \$ 469,327,931		
Rate base granted from Cause No. 45612 TDSIC 4	Gas \$ 110,499,430		
Total Authorized Rate Base	\$ 2,606,960,958		
<i>Pursuant to GAO 2017-3</i>			
(3) Materials & Supplies			
If a dual utility, breakdown amount assigned to each separate operation.			
Electric Utility	\$ 65,618,314		
Gas Utility	\$ 25,302,262		
Total	\$ 90,920,577		
(4) Working Capital			
<i>(Use method below or method approved in last rate case.)</i>			
Current Operation & Maintenance Expenses	N/A		
<u>Less:</u> Fuel or Power Purchased	N/A		
Gas Transmission Line Purchases <i>(if applicable)</i>	N/A		
Total Working Capital Expenses	N/A		
<u>Divide by:</u>	divide by 8		
Total Static Amount	N/A		
<u>Less:</u> Cash on hand	N/A		
Working Funds	N/A		
Temporary Cash Investments	N/A		
Working Capital	N/A		
(5) Long-Term Debt			
On page 3, show weighted cost of debt at year end and the calculation to arrive at such.			
SEE ATTACHED			
Description	Amount	%	Rate
Total	\$ -		0.00%
Last Rate Case			
Cause Number:	43839 (Electric) 45447 (Gas)		
Date of Order:	04/27/2011 (Electric) 10/06/2021 (Gas)		
Other Information			
Total Customers as of year-end 2024	153,407 (Electric) 115,991 (Gas)		

This information is requested pursuant to LC. 8-1-2-42.5