



PERIODIC REVIEW
MUNICIPAL - NOT FOR PROFIT

State Form 56427 (R / 1-19)

INDIANA UTILITY REGULATORY COMMISSION

South Bend Water Works

NAME OF UTILITY

YEAR OF REPORT

December 31, 2021

Instructions: Please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the percent of actual revenue exceeds authorized revenue by 10%.

Line No.	Description	Last Approved Rate Case
1	Actual Revenue	\$21,922,021
2	Revenue Authorized in Last Rate Case	17,785,890
3	Additional Revenue Authorized in Cause No./30-Day Filing #:	
4	Enter Cause No./30-Day Filing # _____	
5	Enter Cause No./30-Day Filing # _____	
6	Enter Cause No./30-Day Filing # _____	
7	Total Authorized Revenue	17,785,890
8	Excess or (Deficit) Actual Revenues (Line 1 less Line 7)	\$ 4,136,131
9	Percent of Excess or (Deficit) (Line 8 divided by Line 7)	23.26%

Notes:

2021 Periodic Review Comments

South Bend:

Line 2 should be \$20,901,113 per final order in CN44951

Line 7 should be \$20,901,113 due to change in Line 2

Line 8 should be \$1,020,908 due to change in Line 2

Line 9 should be 4.88% due to change in Line 2