



**PERIODIC REVIEW
MUNICIPAL - NOT FOR PROFIT**

State Form 56427 (R / 1-19)

INDIANA UTILITY REGULATORY COMMISSION

South Bend Water Works

NAME OF UTILITY

YEAR OF REPORT

December 31, 2024

Instructions: Please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the percent of actual revenue exceeds authorized revenue by 10%.

Line No.	Description	Last Approved Rate Case
1	Actual Revenue	\$22,420,572
2	Revenue Authorized in Last Rate Case	13,611,484
3	Additional Revenue Authorized in Cause No./30-Day Filing #:	
4	Enter Cause No./30-Day Filing # _____	
5	Enter Cause No./30-Day Filing # _____	
6	Enter Cause No./30-Day Filing # _____	
7	Total Authorized Revenue	13,611,484
8	Excess or (Deficit) Actual Revenues (Line 1 less Line 7)	\$ 8,809,088
9	Percent of Excess or (Deficit) (Line 8 divided by Line 7)	64.72%

Notes:

Line 2, struck through should be 23,209,318 per final order in CN 45719 Phase II

Line 7, struck through should be 23,209,318

Line 8, struck through should be \$(788,746)

Line 9, struck through should be (3.40)%