



**PERIODIC REVIEW  
INVESTOR OWNED UTILITY (NATURAL GAS)**

State Form 56430 (R5 / 2-25)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Ohio Valley Gas Corporatio

PER CALENDAR YEAR: 2024

Line No.		Total Company	Jurisdictional
<b>Actuals</b>			
1	Utility Plant in Service	\$ 134,538,466	\$ -
2	Less: Accumulated depreciation	\$ 74,522,183	\$ -
3	Net Utility Plant in Service	\$ 60,016,283	\$ -
4	Less: Contributions in Aid of Construction (if applicable)	\$ 23,755	\$ -
5	Add: Materials and Supplies (3)	\$ 3,811,423	\$ -
6	Working Capital (4) (if allowed in last rate case)	\$ 491,282	\$ -
7	Total Rate Base	\$ 64,295,233	\$ -
8	Net Operating Income	\$ 621,241	\$ -
9	Rate of Return (Line 8 divided by Line 7)	0.97%	0.00%
10	Operating Revenues	\$ 33,951,187	\$ -
<b>Authorized</b>			
11	Authorized Net Operating Income (1)		\$ 5,614,428
12	Authorized Rate Base (2)		\$ 64,705,458
13	Authorized Rate of Return (Line 11 divided by Line 12)		8.68%
<b>Variances</b>			
14	Net Operating Income Variance - Over/(Under Earned)		\$ (5,614,428)
15	Rate of Return Variance - Over/(Under Earned)		-8.68%
<b>Capital Structure</b>			
	<b>Description</b>		<b>Amount</b>
16	Common Equity		\$ 65,011,650
17	Long-Term Debt (5)		\$ 4,162,611
18	Customer Advances (if applicable)		\$ 23,755
19	Customer Deposits		\$ 800,838
20	Deferred Income Taxes		\$ 7,372,024
21	Pre-1971 Investment Tax Credits		\$ -
22	Post-1970 Investment Tax Credits		\$ -
23	Prepaid Pension (if applicable)		\$ -
24	Other (if applicable)		\$ -
25	<b>Total</b>		\$ 77,370,879

**PERIODIC REVIEW (continued)**  
**INVESTOR OWNED UTILITY (NATURAL GAS)**

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UTILITY NAME: \_\_\_\_\_ PER CALENDAR YEAR: \_\_\_\_\_ 2024

<b>(1)</b>	<b>Net Operating Income</b>	List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.		
		NOI granted in last rate case - Cause No. 46011	\$	5,614,428
		NOI granted from Cause No. XXXXX	\$	-
		NOI granted from Cause No. XXXXX	\$	-
		NOI granted from Cause No. XXXXX	\$	-
		<b>Total NOI Authorized</b>	<b>\$</b>	<b>5,614,428</b>
		<i>Pursuant to GAO 2017-3</i>		
<b>(2)</b>	<b>Authorized Rate Base</b>	List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.		
		Rate base granted in last rate case - Cause No. 46011	\$	64,705,458
		Rate base granted in Cause No. XXXXX	\$	-
		Rate base granted in Cause No. XXXXX	\$	-
		Rate base granted in Cause No. XXXXX	\$	-
		<b>Total Authorized Rate Base</b>	<b>\$</b>	<b>64,705,458</b>
		<i>Pursuant to GAO 2017-3</i>		
<b>(3)</b>	<b>Materials &amp; Supplies</b>	If a dual utility, breakdown amount assigned to each separate operation.	\$	3,811,423
<b>(4)</b>	<b>Working Capital</b>	<i>(Use method below or method approved in last rate case.)</i>		
		Current Operation & Maintenance Expenses	\$	28,396,160
	<u>Less:</u>	Fuel or Power Purchased		10,102,688
		Gas Transmission Line Purchases <i>(if applicable)</i>		0
		Total Working Capital Expenses	\$	18,293,472
	<u>Divide by:</u>	45 day factor		divide by 8
		Total Static Amount	\$	2,286,684
	<u>Less:</u>	Cash on hand	\$	1,721,591
		Working Funds	\$	73,811
		Temporary Cash Investments	\$	-
		<b>Working Capital</b>	<b>\$</b>	<b>491,282</b>
<b>(5)</b>	<b>Long-Term Debt</b>	On page 3, show weighted cost of debt at year end and the calculation to arrive at such.		
		Description	Amount	%
		Total	<u>\$ 4,162,611</u>	<u>4.50%</u>
<b>Last Rate Case</b>				
		Cause Number:	46011	
		Date of Order:	11/6/2024	
<b>Other Information</b>				
		Total Customers as of year-end	December 31, 2024	29,722

This information is requested pursuant to I.C. 8-1-2-42.5