



**PERIODIC REVIEW**  
**INVESTOR OWNED UTILITY (NATURAL GAS)**  
 State Form 56430 (R5 / 2-25)  
 INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Ohio Valley Gas Corporatio PER CALENDAR YEAR: 2024

Line No.		Total Company	Jurisdictional
<b>Actuals</b>			
1	Utility Plant in Service	\$ 134,538,466	\$ -
2	Less: Accumulated depreciation	\$ 74,522,183	\$ -
3	Net Utility Plant in Service	\$ 60,016,283	\$ -
4	Less: Contributions in Aid of Construction ( <i>if applicable</i> )	\$ 23,755	\$ -
5	Add: Materials and Supplies (3)	\$ 3,811,423	\$ -
6	Working Capital (4) ( <i>if allowed in last rate case</i> )	\$ 491,282	\$ -
7	Total Rate Base	\$ 64,295,233	\$ -
8	Net Operating Income	\$ 621,241	\$ -
9	Rate of Return ( <i>Line 8 divided by Line 7</i> )	0.97%	0.00%
10	Operating Revenues	\$ 33,951,187	\$ -
<b>Authorized</b>			
11	Authorized Net Operating Income (1)	\$ 5,614,428	
12	Authorized Rate Base (2)	\$ 64,705,458	
13	Authorized Rate of Return ( <i>Line 11 divided by Line 12</i> )	8.68%	
<b>Variances</b>			
14	Net Operating Income Variance - Over/(Under Earned)	\$ (5,614,428)	
15	Rate of Return Variance - Over/(Under Earned)	-8.68%	
<b>Capital Structure</b>			
	Description	Amount	
16	Common Equity	\$ 65,011,650	
17	Long-Term Debt (5)	\$ 4,162,611	
18	Customer Advances ( <i>if applicable</i> )	\$ 23,755	
19	Customer Deposits	\$ 800,838	
20	Deferred Income Taxes	\$ 7,372,024	
21	Pre-1971 Investment Tax Credits	\$ -	
22	Post-1970 Investment Tax Credits	\$ -	
23	Prepaid Pension ( <i>if applicable</i> )	\$ -	
24	Other ( <i>if applicable</i> )	\$ -	
25	Total	\$ 77,370,879	

**PERIODIC REVIEW (continued)**  
**INVESTOR OWNED UTILITY (NATURAL GAS)**

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**UTILITY NAME:** \_\_\_\_\_ **PER CALENDAR YEAR:** \_\_\_\_\_ **2024**

<b>(1) Net Operating Income</b>				
List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.				
NOI granted in last rate case - Cause No. 46011	\$ 5,614,428			
NOI granted from Cause No. XXXXX	\$ -			
NOI granted from Cause No. XXXXX	\$ -			
NOI granted from Cause No. XXXXX	\$ -			
<b>Total NOI Authorized</b>	<b>\$ 5,614,428</b>			
<i>Pursuant to GAO 2017-3</i>				
<b>(2) Authorized Rate Base</b>				
List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.				
Rate base granted in last rate case - Cause No. 46011	\$ 64,705,458			
Rate base granted in Cause No. XXXXX	\$ -			
Rate base granted in Cause No. XXXXX	\$ -			
Rate base granted in Cause No. XXXXX	\$ -			
<b>Total Authorized Rate Base</b>	<b>\$ 64,705,458</b>			
<i>Pursuant to GAO 2017-3</i>				
<b>(3) Materials &amp; Supplies</b>				
If a dual utility, breakdown amount assigned to each separate operation.				
	<b>\$ 3,811,423</b>			
<b>(4) Working Capital</b> <i>(Use method below or method approved in last rate case.)</i>				
Current Operation & Maintenance Expenses	\$ 28,396,160			
<u>Less:</u> Fuel or Power Purchased	\$ 10,102,688			
Gas Transmission Line Purchases <i>(if applicable)</i>	\$ 0			
	<b>\$ 18,293,472</b>			
<u>Divide by:</u> 45 day factor	divide by 8			
Total Static Amount	\$ 2,286,684			
<u>Less:</u> Cash on hand	\$ 1,721,591			
Working Funds	\$ 73,811			
Temporary Cash Investments	\$ -			
<b>Working Capital</b>	<b>\$ 491,282</b>			
<b>(5) Long-Term Debt</b>				
On page 3, show weighted cost of debt at year end and the calculation to arrive at such.				
<b>Description</b>	<b>Amount</b>	<b>%</b>	<b>Rate</b>	<b>Weighted Average</b>
<b>Total</b>	<b>\$ 4,162,611</b>			<b>4.50%</b>
<b>Last Rate Case</b>				
Cause Number:	46011			
Date of Order:	11/6/2024			
<b>Other Information</b>				
Total Customers as of year-end December 31, 2024	29,722			

This information is requested pursuant to I.C. 8-1-2-42.5