

NOTES:

PERIODIC REVIEW INVESTOR OWNED UTILITY (WATER / WASTEWATER)

State Form 56428 (R / 1-19)

INDIANA UTILITY REGULATORY COMMISSION

Indiana-American Water Company, Inc.

NAME OF UTILITY

YEAR OF REPORT December 31, 2023

Instructions: In addition, please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the actual return exceeds authorized return by 10%.

ACCT.	the actual return exceeds authorized return by 10%.	REF.		WASTEWATER					
NO.	ACCOUNT NAME	PAGE	WATER UTILITY	UTILITY					
(a)	(b)	(c)	(d)	(e)					
()	(-)	(-)	(=)	(-/					
101	Utility Plant In Service	F-6	\$ 2,544,220,837	\$ 23,011,358					
101	Less: Disallowed Plant (1)		Ψ 2,011,220,001	Ψ 20,011,000					
108.1	Accumulated Depreciation	F-7	609,982,888	2,577,200					
110.1	Accumulated Amortization	F-7	(63,031)	2,011,200					
271	Contributions In Aid of Construction	F-21	239,624,522	259,761					
252	Advances for Construction	F-20	75,349,600	1,806,836					
202	Subtotal	1 20	1,619,326,858	18,367,561					
			1,010,020,000	10,007,001					
	Plus or Minus:								
114	Acquisition Adjustments (2)		3,441,727	35,794					
115	Accumulated Amortization of Acquisition								
	Adjustments (2)		3,441,727	27,697					
272	Accumulated Amortization of CIAC	F-22	20,022,023	49,879					
	Materials and Supplies (M&S) (3)		3,014,821	12,370					
	Working Capital Allowance (4)								
	Other (Specify): Def Depr., Somerset Capacity								
	Allowance, Post AFUDC, SEI Deferrals, IN Cities								
	UPAA		15,900,098	(119,326)					
Line #	Description								
1	Rate Base		1,658,263,800	18,318,581					
2	Net Operating Income (NOI)		\$88,678,896	(\$333,201)					
3	Actual Rate of Return (Line 2 / 1)	5.35% 91,814,307	-1.82% \$378,987						
4		IURC Authorized Net Operating Income(5)							
5	IURC Authorized Rate Base(6)		\$1,461,852,100	\$6,032,871					
6	IURC Authorized Rate of Return (ROR) (Line 4 / 5)		6.28%	6.28%					
7	Difference between Actual & Authorized ROR (Line 3	-0.93%	-8.10%						
8	Actual ROR % Over/(Under Earned) (Line 7 / 6)		-14.85%	-128.95%					
NOTES:									
(1)	5. Please provide the Cause Number of the commission order that disallowed utility plant in								
(.)	rate base.	0.00	at aleanerrea anni, piant in	•					
(2)	Include only those Acquisition Adjustments that have	been an	proved by the Commission						
(-)	This cell does not automatically tie to page F-5 since some Acq. Adj. may not have been								
(2)	approved.								
(3)	M&S -if allowed in last rate case compute M&S based on a 13 month average.								
(4)									
	Current year O & M expenses, excl. taxes and depr.	\$ 96,279,676	\$ 1,037,575						
	Less: power purchased & purchased water/treatment	9,735,086	35,146						
	Total Working Capital Expenses		86,544,590	1,002,429					
	. .								

Total Working Capital Expenses Divide by: 45 day factor Total Working Capital (if positive) Divide by: 45 day factor Total Working Capital (if positive) Total Rufter NOI granted in last rate case Add: NOI granted in last rate case Add: NOI granted in Subsequent Tracker Proceeding(s) and list Associated Cause No. Cause No. 42351 DSIC-12 Cause No. 42351 DSIC-13 Cause No. 42351 DSIC-14 Total Authorized NOI Rate Base granted in last rate case Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No. Cause No. 42351 DSIC-12 Total Rufter R		Current year & a m expenses, exor. taxes and depr.	Ψ	50,215,010	_	Ψ 1,007,070				
Divide by: 45 day factor Total Working Capital (if positive) Enter NOI granted in last rate case \$ 74,051,755 \$ 378,9 \$ Add: NOI granted in Subsequent Tracker Proceeding(s) and list Associated Cause No. Cause No. 42351 DSIC-12 4,879,239 Cause No. 42351 DSIC-13 4,808,648 Cause No. 42351 DSIC -14 8,074,665 Total Authorized NOI \$ 91,814,307 \$ 378,9 \$ Add: Rate Base granted in last rate case \$ 1,176,137,281 \$ 6,032,8 \$ Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No. Cause No. 42351 DSIC-12 78,838,623 Cause No. 42351 DSIC-13 77,309,461 Cause No. 42351 DSIC-13 77,309,461 Cause No. 42351 DSIC-13 77,309,461 Cause No. 42351 DSIC-14 129,566,735		Less: power purchased & purchased water/treatment		9,735,086		35,146				
Total Working Capital (if positive) Mater Wastewater		Total Working Capital Expenses		86,544,590		1,002,429				
Water Wastewater		Divide by: 45 day factor		8		8				
(5) Enter NOI granted in last rate case \$ 74,051,755		Total Working Capital (if positive)	\$	10,818,074		\$ 125,304				
Add: NOI granted in Subsequent Tracker Proceeding(s) and list Associated Cause No. Cause No. 42351 DSIC-12 Cause No. 42351 DSIC-13 Cause No. 42351 DSIC -14 Total Authorized NOI Rate Base granted in last rate case Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No. Cause No. 42351 DSIC-12 Table Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No. Cause No. 42351 DSIC-12 Table Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No. Cause No. 42351 DSIC-13 Cause No. 42351 DSIC-13 Table Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No. Cause No. 42351 DSIC-14 Table Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No. Cause No. 42351 DSIC-14				Water	_	Wastewater				
Cause No. 42351 DSIC-12 4,879,239 Cause No. 42351 DSIC-13 4,808,648 Cause No. 42351 DSIC -14 8,074,665 Total Authorized NOI 91,814,307 \$ 378,9 (6) Rate Base granted in last rate case 1,176,137,281 \$ 6,032,8 Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No. Cause No. 42351 DSIC-12 78,838,623 Cause No. 42351 DSIC-13 77,309,461 Cause No. 42351 DSIC-14 129,566,735	(5)	Enter NOI granted in last rate case	\$	74,051,755		\$ 378,987				
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Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No. Cause No. 42351 DSIC-12 Cause No. 42351 DSIC-13 Cause No. 42351 DSIC-14 129,566,735		Total Authorized NOI	\$	91,814,307		\$ 378,987				
Cause No. 42351 DSIC-12 78,838,623 Cause No. 42351 DSIC-13 77,309,461 Cause No. 42351 DSIC-14 129,566,735	(6)	Rate Base granted in last rate case	\$	1,176,137,281		\$ 6,032,871				
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1,111,11		Cause No. 42351 DSIC-13		77,309,461						
T-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1		Cause No. 42351 DSIC-14		129,566,735						
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