



**PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)**

State Form 56430 (R5 / 2-25)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Indiana Natural Gas Corp.

PER CALENDAR YEAR: 2024

| Line No. | | Total Company | Jurisdictional |
|--------------------------|---|---------------|----------------|
| Actuals | | | |
| 1 | Utility Plant in Service | \$ 22,692,808 | \$ - |
| 2 | <u>Less:</u> Accumulated depreciation | \$ 15,266,155 | \$ - |
| 3 | Net Utility Plant in Service | \$ 7,426,654 | \$ - |
| 4 | <u>Less:</u> Contributions in Aid of Construction (if applicable) | \$ - | \$ - |
| 5 | <u>Add:</u> Materials and Supplies (3) | \$ 234,252 | \$ - |
| 6 | Working Capital (4) (if allowed in last rate case) | \$ 369,844 | \$ - |
| 7 | Total Rate Base | \$ 8,030,750 | \$ - |
| 8 | Net Operating Income | \$ 860,052.39 | \$ - |
| 9 | Rate of Return (Line 8 divided by Line 7) | 10.71% | 0.00% |
| 10 | Operating Revenues | \$ 7,355,381 | \$ - |
| Authorized | | | |
| 11 | Authorized Net Operating Income (1) | | \$ 653,068 |
| 12 | Authorized Rate Base (2) | | \$ 6,774,568 |
| 13 | Authorized Rate of Return (Line 11 divided by Line 12) | | 9.64% |
| Variances | | | |
| 14 | Net Operating Income Variance - Over/(Under Earned) | | \$ 206,984 |
| 15 | Rate of Return Variance - Over/(Under Earned) | | 1.07% |
| Capital Structure | | | |
| | Description | | Amount |
| 16 | Common Equity | | \$ 6,870,697 |
| 17 | Long-Term Debt (5) | | \$ - |
| 18 | Customer Advances (if applicable) | | \$ - |
| 19 | Customer Deposits | | \$ 169,538 |
| 20 | Deferred Income Taxes | | \$ 313,583 |
| 21 | Pre-1971 Investment Tax Credits | | \$ - |
| 22 | Post-1970 Investment Tax Credits | | \$ - |
| 23 | Prepaid Pension (if applicable) | | \$ - |
| 24 | Other (if applicable) | | \$ - |
| 25 | Total | | \$ 7,353,818 |

PERIODIC REVIEW (continued)
INVESTOR OWNED UTILITY (NATURAL GAS)

State Form 56430 (R5 / 2-25)

UTILITY NAME: Indiana Natural Gas Corp. PER CALENDAR YEAR: 2024

| (1) | Net Operating Income | List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers. | | | | | | | | | | | |
|--------------|---|--|-------------|------------------|---|------|------------------|--------------|------|--|--|-------|--|
| | | NOI granted in last rate case - Cause No. 45889 | \$ | 653,068 | | | | | | | | | |
| | | NOI granted from Cause No. XXXXX | \$ | - | | | | | | | | | |
| | | NOI granted from Cause No. XXXXX | \$ | - | | | | | | | | | |
| | | NOI granted from Cause No. XXXXX | \$ | - | | | | | | | | | |
| | | Total NOI Authorized | \$ | 653,068 | | | | | | | | | |
| | | <i>Pursuant to GAO 2017-3</i> | | | | | | | | | | | |
| (2) | Authorized Rate Base | List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers. | | | | | | | | | | | |
| | | Rate base granted in last rate case - Cause No. 45889 | \$ | 6,774,568 | | | | | | | | | |
| | | Rate base granted in Cause No. XXXXX | \$ | - | | | | | | | | | |
| | | Rate base granted in Cause No. XXXXX | \$ | - | | | | | | | | | |
| | | Rate base granted in Cause No. XXXXX | \$ | - | | | | | | | | | |
| | | Total Authorized Rate Base | \$ | 6,774,568 | | | | | | | | | |
| | | <i>Pursuant to GAO 2017-3</i> | | | | | | | | | | | |
| (3) | Materials & Supplies | If a dual utility, breakdown amount assigned to each separate operation. | \$ | 234,252 | | | | | | | | | |
| (4) | Working Capital | <i>(Use method below or method approved in last rate case.)</i> | | | | | | | | | | | |
| | | Current Operation & Maintenance Expenses | \$ | 5,849,112 | | | | | | | | | |
| | <u>Less:</u> | Fuel or Power Purchased | | 2,774,665 | | | | | | | | | |
| | | Gas Transmission Line Purchases <i>(if applicable)</i> | | 0 | | | | | | | | | |
| | | Total Working Capital Expenses | \$ | 3,074,447 | | | | | | | | | |
| | <u>Divide by:</u> | 45 day factor | | divide by 8 | | | | | | | | | |
| | | Total Static Amount | \$ | 384,306 | | | | | | | | | |
| | <u>Less:</u> | Cash on hand | \$ | 14,461.85 | | | | | | | | | |
| | | Working Funds | \$ | - | | | | | | | | | |
| | | Temporary Cash Investments | \$ | - | | | | | | | | | |
| | | Working Capital | \$ | 369,844 | | | | | | | | | |
| (5) | Long-Term Debt | On page 3, show weighted cost of debt at year end and the calculation to arrive at such. | | | | | | | | | | | |
| | | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Description</th> <th style="width: 10%;">Amount</th> <th style="width: 10%;">%</th> <th style="width: 10%;">Rate</th> <th style="width: 20%;">Weighted Average</th> </tr> </thead> <tbody> <tr> <td>Total</td> <td style="text-align: right;">\$ -</td> <td></td> <td></td> <td style="text-align: right;">0.00%</td> </tr> </tbody> </table> | Description | Amount | % | Rate | Weighted Average | Total | \$ - | | | 0.00% | |
| Description | Amount | % | Rate | Weighted Average | | | | | | | | | |
| Total | \$ - | | | 0.00% | | | | | | | | | |
| | Last Rate Case | | | | | | | | | | | | |
| | Cause Number: | 45889 | | | | | | | | | | | |
| | Date of Order: | 1/17/2024 | | | | | | | | | | | |
| | Other Information | | | | | | | | | | | | |
| | Total Customers as of year-end 12/31/2024 | 8,133 | | | | | | | | | | | |

This information is requested pursuant to I.C. 8-1-2-42.5