



PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)

State Form 56430 (R6 / 2-25)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Indiana Natural Gas Corp.

PER CALENDAR YEAR: 2024

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 22,692,808	\$ -
2	<u>Less:</u> Accumulated depreciation	\$ 15,266,155	\$ -
3	Net Utility Plant in Service	\$ 7,426,654	\$ -
4	<u>Less:</u> Contributions in Aid of Construction (<i>if applicable</i>)	\$ -	\$ -
5	<u>Add:</u> Materials and Supplies (3)	\$ 234,252	\$ -
6	Working Capital (4) (<i>if allowed in last rate case</i>)	\$ 369,844	\$ -
7	Total Rate Base	\$ 8,030,750	\$ -
8	Net Operating Income	\$ 860,052.39	\$ -
9	Rate of Return (<i>Line 8 divided by Line 7</i>)	10.71%	0.00%
10	Operating Revenues	\$ 7,355,381	\$ -
Authorized			
11	Authorized Net Operating Income (1)	\$ 653,068	
12	Authorized Rate Base (2)	\$ 6,774,568	
13	Authorized Rate of Return (<i>Line 11 divided by Line 12</i>)	9.64%	
Variances			
14	Net Operating Income Variance - Over/(Under Earned)	\$ 206,984	
15	Rate of Return Variance - Over/(Under Earned)	1.07%	
Capital Structure			
	Description	Amount	
16	Common Equity	\$ 6,870,697	
17	Long-Term Debt (5)	\$ -	
18	Customer Advances (<i>if applicable</i>)	\$ -	
19	Customer Deposits	\$ 169,538	
20	Deferred Income Taxes	\$ 313,583	
21	Pre-1971 Investment Tax Credits	\$ -	
22	Post-1970 Investment Tax Credits	\$ -	
23	Prepaid Pension (<i>if applicable</i>)	\$ -	
24	Other (<i>if applicable</i>)	\$ -	
25	Total	\$ 7,353,818	

PERIODIC REVIEW (continued)
INVESTOR OWNED UTILITY (NATURAL GAS)

State Form 56430 (R5 / 2-25)

UTILITY NAME: Indiana Natural Gas Corp. **PER CALENDAR YEAR:** 2024

(1) Net Operating Income

List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.

NOI granted in last rate case - Cause No. 45889	\$ 653,068
NOI granted from Cause No. XXXXX	\$ -
NOI granted from Cause No. XXXXX	\$ -
NOI granted from Cause No. XXXXX	\$ -
Total NOI Authorized	\$ 653,068

Pursuant to GAO 2017-3

(2) Authorized Rate Base

List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.

Rate base granted in last rate case - Cause No. 45889	\$ 6,774,568
Rate base granted in Cause No. XXXXX	\$ -
Rate base granted in Cause No. XXXXX	\$ -
Rate base granted in Cause No. XXXXX	\$ -
Total Authorized Rate Base	\$ 6,774,568

Pursuant to GAO 2017-3

(3) Materials & Supplies

If a dual utility, breakdown amount assigned to each separate operation.

\$ 234,252

(4) Working Capital

(Use method below or method approved in last rate case.)

Current Operation & Maintenance Expenses	\$ 5,849,112
<u>Less:</u> Fuel or Power Purchased	<u>\$ 2,774,665</u>
Gas Transmission Line Purchases (if applicable)	<u>0</u>
	<u>\$ 3,074,447</u>
<u>Divide by:</u> 45 day factor	<u>divide by 8</u>
Total Static Amount	\$ 384,306
<u>Less:</u> Cash on hand	<u>\$ 14,461.85</u>
Working Funds	<u>\$ -</u>
Temporary Cash Investments	<u>\$ -</u>
Working Capital	\$ 369,844

(5) Long-Term Debt

On page 3, show weighted cost of debt at year end and the calculation to arrive at such.

Description	Amount	%	Rate	Weighted Average
Total	\$ -			0.00%

Last Rate Case

Cause Number:	45889
Date of Order:	1/17/2024

Other Information

Total Customers as of year-end 12/31/2024	8,133
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This information is requested pursuant to I.C. 8-1-2-42.5