



PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)

State Form 56430 (R2 / 2-20)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Indiana Gas Company

PER CALENDAR YEAR: 2024

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 4,000,930,202	\$ 3,965,381,885
2	<u>Less:</u> Accumulated depreciation	\$ 1,917,633,669	\$ 1,909,150,485
3	Net Utility Plant in Service	\$ 2,083,296,533	\$ 2,056,231,401
4	<u>Less:</u> Contributions in Aid of Construction (if applicable)	\$ - N/A	\$ -
5	<u>Add:</u> Materials and Supplies (3)	\$ 64,221,261	\$ 64,221,261
5a	<u>Add:</u> Regulatory Asset - PIS AFUDC (BS/CI & CSIA)	\$ 59,836,347	\$ 59,836,347
6	Working Capital (4) (if allowed in last rate case)	\$ - N/A	\$ -
7	Total Rate Base	\$ 2,207,354,142	\$ 2,180,289,009
8	Net Operating Income	\$ 127,967,178	\$ 127,967,178
9	Rate of Return (Line 8 divided by Line 7)	5.80%	5.87%
10	Operating Revenues	\$ 642,244,542	\$ 642,244,542
Authorized			
11	Authorized Net Operating Income (1)		\$ 119,019,621
12	Authorized Rate Base (2)		\$ 1,933,606,112
13	Authorized Rate of Return (Line 11 divided by Line 12)		6.16%
Variances			
14	Net Operating Income Variance - Over/(Under Earned)		\$ 8,947,558
15	Rate of Return Variance - Over/(Under Earned)		-5.82%
Capital Structure			
	Description		Amount
16	Common Equity		\$ 1,198,364,446
17	Long-Term Debt (5)		\$ 945,489,645
18	Customer Advances (if applicable)		\$ 7,224,183
19	Customer Deposits		\$ 24,078,736
20	Deferred Income Taxes		\$ 322,425,862
20a	SFAS 106		\$ 2,568,729
21	Pre-1971 Investment Tax Credits	N/A	\$ -
22	Post-1970 Investment Tax Credits		\$ -
23	Prepaid Pension (if applicable)		\$ (10,020,729)
24	Other (if applicable)	N/A	\$ -
25	Total		\$ 2,490,130,871

PERIODIC REVIEW (continued)
INVESTOR OWNED UTILITY (NATURAL GAS)

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UTILITY NAME: Indiana Gas Company PER CALENDAR YEAR: 2024

(1)	Net Operating Income	List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.																															
		NOI granted in last rate case - Cause No. 45468	\$ 98,580,899																														
		NOI granted from Cause No. 45611 - TDSIC 4	\$ 20,438,722																														
		NOI granted from Cause No. XXXXX																															
		NOI granted from Cause No. XXXXX																															
		Total NOI Authorized	\$ 119,019,621																														
		<i>Pursuant to GAO 2017-3</i>																															
(2)	Authorized Rate Base	List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.																															
		Rate base granted in last rate case - Cause No. 45468	\$ 1,610,799,000																														
		Rate base granted in Cause No. 45611 - TDSIC 4	\$ 322,807,112																														
		Rate base granted in Cause No. XXXXX																															
		Rate base granted in Cause No. XXXXX																															
		Total Authorized Rate Base	\$ 1,933,606,112																														
		<i>Pursuant to GAO 2017-3</i>																															
(3)	Materials & Supplies		\$ 64,221,261																														
		If a dual utility, breakdown amount assigned to each separate operation.																															
(4)	Working Capital ****																																
		<i>(Use method below or method approved in last rate case.)</i>																															
		Current Operation & Maintenance Expenses	N/A																														
	<u>Less:</u>	Fuel or Power Purchased	N/A																														
		Gas Transmission Line Purchases <i>(if applicable)</i>	N/A																														
		Total Working Capital Expenses	N/A																														
	<u>Divide by:</u>	45 day factor	divide by 8																														
		Total Static Amount	N/A																														
	<u>Less:</u>	Cash on hand	N/A																														
		Working Funds	N/A																														
		Temporary Cash Investments	N/A																														
		Working Capital	N/A																														
(5)	Long-Term Debt																																
		Show weighted cost of debt at year end and the calculation to arrive at such.	SEE ATTACHED																														
		<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Description</th> <th style="text-align: right;">Amount</th> <th style="text-align: right;">%</th> <th style="text-align: right;">Rate</th> <th style="text-align: right;">Weighted Average</th> </tr> </thead> <tbody> <tr> <td>Long Term Debt</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Long Term Debt</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Long Term Debt</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Long Term Debt</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total</td> <td style="text-align: right;"><u>-</u></td> <td></td> <td></td> <td style="text-align: right;"><u>0.00%</u></td> </tr> </tbody> </table>	Description	Amount	%	Rate	Weighted Average	Long Term Debt					Long Term Debt					Long Term Debt					Long Term Debt					Total	<u>-</u>			<u>0.00%</u>	
Description	Amount	%	Rate	Weighted Average																													
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Total	<u>-</u>			<u>0.00%</u>																													
Last Rate Case																																	
		Cause Number:	<u>45468</u>																														
		Date of Order:	<u>11/17/2021</u>																														
Other Information																																	
		Total Customers as of year-end 2024	<u>662,281</u>																														

This information is requested pursuant to I.C. 8-1-2-42.5