



**PERIODIC REVIEW**  
**INVESTOR OWNED UTILITY (NATURAL GAS)**

State Form 56430 (R2 / 2-20)

INDIANA UTILITY REGULATORY COMMISSION

**UTILITY NAME:** Indiana Gas Company

**PER CALENDAR YEAR:** 2024

Line No.		Total Company	Jurisdictional
<b>Actuals</b>			
1	Utility Plant in Service	\$ 4,000,930,202	\$ 3,965,381,885
2	<u>Less:</u> Accumulated depreciation	\$ 1,917,633,669	\$ 1,909,150,485
3	Net Utility Plant in Service	\$ 2,083,296,533	\$ 2,056,231,401
4	<u>Less:</u> Contributions in Aid of Construction <i>(if applicable)</i>	\$ -	\$ -
5	<u>Add:</u> Materials and Supplies (3)	\$ 64,221,261	\$ 64,221,261
5a	<u>Add:</u> Regulatory Asset - PIS AFUDC (BS/CI & CSIA)	\$ 59,836,347	\$ 59,836,347
6	Working Capital (4) <i>(if allowed in last rate case)</i>	\$ -	\$ -
7	Total Rate Base	\$ 2,207,354,142	\$ 2,180,289,009
8	Net Operating Income	\$ 127,967,178	\$ 127,967,178
9	Rate of Return <i>(Line 8 divided by Line 7)</i>	5.80%	5.87%
10	Operating Revenues	\$ 642,244,542	\$ 642,244,542
<b>Authorized</b>			
11	Authorized Net Operating Income (1)	\$ 119,019,621	
12	Authorized Rate Base (2)	\$ 1,933,606,112	
13	Authorized Rate of Return <i>(Line 11 divided by Line 12)</i>	6.16%	
<b>Variances</b>			
14	Net Operating Income Variance - Over/(Under Earned)	\$ 8,947,558	
15	Rate of Return Variance - Over/(Under Earned)	-5.82%	
<b>Capital Structure</b>			
	Description	Amount	
16	Common Equity	\$ 1,198,364,446	
17	Long-Term Debt (5)	\$ 945,489,645	
18	Customer Advances <i>(if applicable)</i>	\$ 7,224,183	
19	Customer Deposits	\$ 24,078,736	
20	Deferred Income Taxes	\$ 322,425,862	
20a	SFAS 106	\$ 2,568,729	
21	Pre-1971 Investment Tax Credits	\$ -	
22	Post-1970 Investment Tax Credits	\$ -	
23	Prepaid Pension <i>(if applicable)</i>	\$ (10,020,729)	
24	Other <i>(if applicable)</i>	\$ -	
25	<b>Total</b>	<b>\$ 2,490,130,871</b>	

**PERIODIC REVIEW (continued)**  
**INVESTOR OWNED UTILITY (NATURAL GAS)**

State Form 56430 (R2 / 2-20)

UTILITY NAME: Indiana Gas Company PER CALENDAR YEAR: 2024

<b>(1) Net Operating Income</b>																															
List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.																															
NOI granted in last rate case - Cause No. 45468	\$ 98,580,899																														
NOI granted from Cause No. 45611 - TDSIC 4	\$ 20,438,722																														
NOI granted from Cause No. XXXXX																															
NOI granted from Cause No. XXXXX																															
<b>Total NOI Authorized</b>	<b>\$ 119,019,621</b>																														
<i>Pursuant to GAO 2017-3</i>																															
<b>(2) Authorized Rate Base</b>																															
List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.																															
Rate base granted in last rate case - Cause No. 45468	\$ 1,610,799,000																														
Rate base granted in Cause No. 45611 - TDSIC 4	\$ 322,807,112																														
Rate base granted in Cause No. XXXXX																															
Rate base granted in Cause No. XXXXX																															
<b>Total Authorized Rate Base</b>	<b>\$ 1,933,606,112</b>																														
<i>Pursuant to GAO 2017-3</i>																															
<b>(3) Materials &amp; Supplies</b>																															
If a dual utility, breakdown amount assigned to each separate operation.																															
<b>(4) Working Capital ****</b> <i>(Use method below or method approved in last rate case.)</i>																															
Current Operation & Maintenance Expenses	N/A																														
<u>Less:</u> Fuel or Power Purchased	N/A																														
Gas Transmission Line Purchases <i>(if applicable)</i>	N/A																														
	N/A																														
Divide by:	45 day factor																														
Total Static Amount	N/A																														
<u>Less:</u> Cash on hand	N/A																														
Working Funds	N/A																														
Temporary Cash Investments	N/A																														
<b>Working Capital</b>	<b>N/A</b>																														
<b>(5) Long-Term Debt</b>																															
Show weighted cost of debt at year end and the calculation to arrive at such. SEE ATTACHED																															
<table border="1"> <thead> <tr> <th>Description</th> <th>Amount</th> <th>%</th> <th>Rate</th> <th>Weighted Average</th> </tr> </thead> <tbody> <tr> <td>Long Term Debt</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Long Term Debt</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Long Term Debt</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Long Term Debt</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>Total</b></td> <td><b>-</b></td> <td></td> <td></td> <td><b>0.00%</b></td> </tr> </tbody> </table>		Description	Amount	%	Rate	Weighted Average	Long Term Debt					<b>Total</b>	<b>-</b>			<b>0.00%</b>															
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<b>Total</b>	<b>-</b>			<b>0.00%</b>																											
<b>Last Rate Case</b>																															
Cause Number:	45468																														
Date of Order:	11/17/2021																														
<b>Other Information</b>																															
Total Customers as of year-end 2024	662,281																														