



PERIODIC REVIEW
INVESTOR OWNED UTILITY (WATER / WASTEWATER)

State Form 56428 (R / 1-19)

INDIANA UTILITY REGULATORY COMMISSION

Indiana-American Water Company, Inc.

YEAR OF REPORT

December 31, 2024

Instructions: In addition, please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the actual return exceeds authorized return by 10%.

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service.....	F-6	\$ 2,797,956,199	\$ 24,938,217
108.1	Less: Disallowed Plant (1).....			
110.1	Accumulated Depreciation.....	F-7	640,187,264	3,130,673
271	Accumulated Amortization.....	F-7	(55,909)	
252	Contributions In Aid of Construction.....	F-21	248,686,888	466,412
	Advances for Construction.....	F-20	103,215,219	3,281,320
	Subtotal.....		1,805,922,737	18,059,812
	Plus or Minus:			
114	Acquisition Adjustments (2).....		3,441,727	35,794
115	Accumulated Amortization of Acquisition Adjustments (2).....		3,441,727	28,720
272	Accumulated Amortization of CIAC.....	F-22	26,323,811	55,623
	Materials and Supplies (M&S) (3)		3,239,136	12,496
	Working Capital Allowance (4).....			
	Other (Specify): Def Depr, Somerset Capacity Allowance, Post AFUDC, SEI Deferrals, IN Cities UPAAC, BT-SOP 98-01		15,629,067	(132,870)
Line #	Description			
1	Rate Base		1,851,114,751	18,002,135
2	Net Operating Income (NOI)		\$113,590,732	\$437,336
3	Actual Rate of Return (Line 2 / 1)		6.14%	2.43%
4	IURC Authorized Net Operating Income(5)		108,425,826	1,147,744
5	IURC Authorized Rate Base(6)		\$1,705,823,822	\$18,103,214
6	IURC Authorized Rate of Return (ROR) (Line 4 / 5)		6.36%	6.34%
7	Difference between Actual & Authorized ROR (Line 3 - 6)		-0.22%	-3.91%
8	Actual ROR % Over/(Under Earned) (Line 7 / 6)		-3.46%	-61.68%

NOTES:

- (1) Please provide the Cause Number of the commission order that disallowed utility plant in rate base.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission. This cell does not automatically tie to page F-5 since some Acq. Adj. may not have been approved.
- (3) M&S -if allowed in last rate case compute M&S based on a 13 month average.
- (4) **WORKING CAPITAL (if approved in last rate case)**

	Water	Wastewater
Current year O & M expenses, excl. taxes and depr.	\$ 100,137,443	\$ 1,140,992
Less: power purchased & purchased water/treatment	9,747,309	32,609
Total Working Capital Expenses	90,390,134	1,108,383
Divide by: 45 day factor	8	8
Total Working Capital (if positive)	\$ 11,298,767	\$ 138,548

- (5) Enter NOI granted in last rate case

Add: NOI granted in Subsequent Tracker Proceeding(s) and list Associated Cause No.

Cause No.

Cause No.

Cause No.

Total Authorized NOI

\$ 108,425,826

\$ 1,147,744

- (6) Rate Base granted in last rate case

\$ 1,705,823,822

\$ 18,103,214

Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No.

Cause No.

Cause No.

Cause No.

Total Authorized Rate Base

\$ 1,705,823,822

\$ 18,103,214

NOTES: