



## PERIODIC REVIEW - INVESTOR OWNED NATURAL GAS UTILITY

State Form 56430 (R4 / 02-24)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Indianapolis Power & Light dba AES Indiana PER CALENDAR YEAR: 2024

Line No.		Total Company	Jurisdictional
<b>Actuals</b>			
1	Utility Plant in Service	\$ 7,616,366	\$ 7,324,192
2	Less: Accumulated depreciation	\$ 3,977,095	\$ 3,736,403
3	Net Utility Plant in Service	\$ 3,639,270	\$ 3,587,789
4	Less: Contributions in Aid of Construction ( <i>if applicable</i> )	\$ -	\$ -
5	Add: Materials and Supplies (3)	\$ 1,686,258	\$ 1,361,003
6	Working Capital (4) ( <i>if allowed in last rate case</i> )	\$ -	\$ -
7	Total Rate Base	\$ 5,325,528	\$ 4,948,791
8	Net Operating Income	\$ 260,932.14	\$ 259,768
9	Rate of Return ( <i>Line 8 divided by Line 7</i> )	4.90%	5.25%
10	Operating Revenues	\$ 1,633,897	\$ 1,630,802
<b>Authorized</b>			
11	Authorized Net Operating Income (1)	\$ 274,938	
12	Authorized Rate Base (2)	\$ 4,020,718	
13	Authorized Rate of Return ( <i>Line 11 divided by Line 12</i> )	6.84%	
<b>Variances</b>			
14	Net Operating Income Variance - Over/(Under Earned)	\$ (15,170)	
15	Rate of Return Variance - Over/(Under Earned)	-1.59%	
<b>Capital Structure</b>			
	Description	Amount	
16	Common Equity	\$ 2,096,633	
17	Long-Term Debt (5)	\$ 2,763,415	
18	Customer Advances ( <i>if applicable</i> )	\$ -	
19	Customer Deposits	\$ 11,892	
20	Deferred Income Taxes	\$ 427,825	
21	Pre-1971 Investment Tax Credits	\$ -	
22	Post-1970 Investment Tax Credits	\$ 18	
23	Prepaid Pension ( <i>if applicable</i> )	\$ (118,592)	
24	Other ( <i>if applicable</i> )	\$ -	
25	Total	\$ 5,181,191	

**PERIODIC REVIEW - INVESTOR OWNED NATURAL GAS UTILITY (continued)**

*This information is requested pursuant to I.C. 8-1-2-42.5*

**UTILITY NAME: Indianapolis Power & Light dba AES Indiana PER CALENDAR YEAR: 2024**

**(1) Net Operating Income**

List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.

NOI granted in last rate case - Cause No. 45911	\$ 235,972
NOI granted from Cause No. 42170 ECR 37 Comp NAAQS	\$ -
NOI granted from Cause No. 42170 ECR 37 Comp HH, PEC, Pike	\$ 29,529
NOI granted from Cause No. 45264 TDSIC 7 Comp Distribution	\$ 7,976
NOI granted from Cause No. 45264 TDSIC 7 Comp Transmission	\$ 1,461
<b>Total NOI Authorized</b>	<b>\$ 274,938</b>

*Pursuant to GAO 2017-3*

**(2) Authorized Rate Base**

List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.

Rate base granted in last rate case - Cause No. 45911	\$ 3,444,878
NOI granted from Cause No. 42170 ECR 37 Comp NAAQS	\$ -
NOI granted from Cause No. 42170 ECR 37 Comp HH, PEC, Pike	\$ 437,465
NOI granted from Cause No. 45264 TDSIC 7 Comp Distribution	\$ 116,952
NOI granted from Cause No. 45264 TDSIC 7 Comp Transmission	\$ 21,423
<b>Total Authorized Rate Base</b>	<b>\$ 4,020,718</b>

*Pursuant to GAO 2017-3*

**(3) Materials & Supplies**

Fuel	50,842
Materials & Supplies	111,329
Regulatory Assets	1,524,088
If a dual utility, breakdown amount assigned to each separate operation.	<b>\$ 1,686,258</b>

**(4) Working Capital**

*(Use method below or method approved in last rate case.)*

Current Operation & Maintenance Expenses	\$ -
<u>Less:</u> Fuel or Power Purchased	\$ -
Gas Transmission Line Purchases <i>(if applicable)</i>	0
	\$ -
<u>Divide by:</u> 45 day factor	divide by 8
Total Static Amount	\$ -
<u>Less:</u> Cash on hand	\$ -
Working Funds	\$ -
Temporary Cash Investments	\$ -
<b>Working Capital</b>	<b>\$ -</b>

**(5) Long-Term Debt**

On page 3, show weighted cost of debt at year end and the calculation to arrive at such.

Description	Amount	%	Rate	Weighted Average
<b>Total</b>	<b>\$ 2,763,415</b>			<b>5.16%</b>

**Last Rate Case**

Cause Number:	45911
Date of Order:	4/17/2024

**Other Information**

Total Customers as of year-end 2024	530802
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### Long-Term Debt

Show weighted cost of debt at year end and the calculation to arrive at such.

**PR Notes**

Provide any additional information detailing calculations on the previous pages.

NOTE: The form heading indicates natural gas utility. This form was retrieved from the electricity industry section of the IURC website.

<https://www.in.gov/iurc/energy-division/electricity-industry/annual-report-filing-electricity/>

All dollars figures are shown in thousands of dollars

Filings on Sheet 2 are the most recently approved rates. Rates from Cause No. 45911 and the subsequently updated rates for EC 37 and TDSIC 7 were implemented on May 9, 2024.

Formulas were changed in column D (%) and column F (Weighted Average) on Sheet 3 to be correct.

Formulas should have been using cell C44.