



**PERIODIC REVIEW
INVESTOR OWNED UTILITY (WATER / WASTEWATER)**

State Form 56428 (R / 1-19)

INDIANA UTILITY REGULATORY COMMISSION

Indiana-American Water Company, Inc.

NAME OF UTILITY

YEAR OF REPORT

December 31, 2022

Instructions: In addition, please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the actual return exceeds authorized return by 10%.

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service.....	F-6	\$ 2,406,125,482	\$ 19,810,994
	Less: Disallowed Plant (1).....			
108.1	Accumulated Depreciation.....	F-7	586,282,420	1,895,026
110.1	Accumulated Amortization.....	F-7	(65,507)	0
271	Contributions In Aid of Construction.....	F-21	228,867,956	138,160
252	Advances for Construction.....	F-20	56,431,817	458,110
	Subtotal.....		1,534,608,796	17,319,698
	Plus or Minus:			
114	Acquisition Adjustments (2).....		3,441,727	35,794
115	Accumulated Amortization of Acquisition Adjustments (2).....		3,441,727	26,674
272	Accumulated Amortization of CIAC.....	F-22	13,973,935	46,312
	Materials and Supplies (M&S) (3)		2,434,320	14,404
	Working Capital Allowance (4).....			
	Other (Specify): Def Depr. Somerset Capacity Allowance, Post AFUDC, SEI Deferrals, IN Cities UPAA		14,329,883	(119,125)
Line #	Description			
1	Rate Base		1,565,346,934	17,270,409
2	Net Operating Income (NOI)		\$82,348,020	(\$754,935)
3	Actual Rate of Return (Line 2 / 1)		5.26%	-4.37%
4	IURC Authorized Net Operating Income(5)		83,739,642	378,987
5	IURC Authorized Rate Base(6)		\$1,332,285,365	\$6,032,871
6	IURC Authorized Rate of Return (ROR) (Line 4 / 5)		6.29%	6.28%
7	Difference between Actual & Authorized ROR (Line 3 - 6)		-1.02%	-10.65%
8	Actual ROR % Over/(Under Earned) (Line 7 / 6)		-16.30%	-169.58%

NOTES:

- Please provide the Cause Number of the commission order that disallowed utility plant in rate base.
- Include only those Acquisition Adjustments that have been approved by the Commission. This cell does not automatically tie to page F-5 since some Acq. Adj. may not have been approved.
- M&S -if allowed in last rate case compute M&S based on a 13 month average.

	Water	Wastewater
(4) WORKING CAPITAL (if approved in last rate case)		
Current year O & M expenses, excl. taxes and depr.	\$ 82,572,988	\$ 67,646
Less: power purchased & purchased water/treatment	9,946,437	61,848
Total Working Capital Expenses	72,626,551	5,798
Divide by: 45 day factor	8	8
Total Working Capital (if positive)	\$ 9,078,319	\$ 725

	Water	Wastewater
(5) Enter NOI granted in last rate case	\$ 74,051,755	\$ 378,987
Add: NOI granted in Subsequent Tracker Proceeding(s) and list Associated Cause No.		
Cause No. 42351 DSIC-12	4,879,239	
Cause No. 42351 DSIC-13	4,808,648	
Cause No.		
Total Authorized NOI	\$ 83,739,642	\$ 378,987

	Water	Wastewater
(6) Rate Base granted in last rate case	\$ 1,176,137,281	\$ 6,032,871
Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No.		
Cause No. 42351 DSIC-12	78,838,623	
Cause No. 42351 DSIC-13	77,309,461	
Cause No.		
Total Authorized Rate Base	\$ 1,332,285,365	\$ 6,032,871

NOTES: