



PERIODIC REVIEW

MUNICIPAL - NOT FOR PROFIT

State Form 56427 (R / 1-19)

INDIANA UTILITY REGULATORY COMMISSION

City of Elkhart Municipal Water Works

NAME OF UTILITY

YEAR OF REPORT

December 31, 2024

Instructions: Please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the percent of actual revenue exceeds authorized revenue by 10%.

Line No.	Description	Last Approved Rate Case
1	Actual Revenue	\$6,703,761
2	Revenue Authorized in Last Rate Case	9,299,360
3	Additional Revenue Authorized in Cause No./30-Day Filing #:	
4	Enter Cause No./30-Day Filing #	
5	Enter Cause No./30-Day Filing #	
6	Enter Cause No./30-Day Filing #	
7	Total Authorized Revenue	9,299,360
8	Excess or (Deficit) Actual Revenues (Line 1 less Line 7)	\$ (2,595,599)
9	Percent of Excess or (Deficit) (Line 8 divided by Line 7)	-27.91%

Notes:

Line 2, struck through, should be \$7,353,157 since CN No. 46010 was not approved until 2/27/2025 and new rates did not go into effect until after 12/31/2024

Line 4 should be (99,463)

Line 7, struck through, should be \$7,253,694

Line 8, struck through, should be (549,933)

Line 9, struck through, should be -7.58%