



**PERIODIC REVIEW**  
**INVESTOR OWNED UTILITY (ELECTRIC)**  
 State Form 56431 (12-17)  
 INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Duke Energy Indiana, LLC

PER CALENDAR YEAR: 2024

Line No.	Actuals	Total Company	Jurisdictional
1 Utility Plant in Service	\$ 18,223,768	\$	\$
1a CWIP Balance earning a return but not in-service	\$ 26	\$	\$
2 <u>Less:</u> Accumulated depreciation	\$ 6,988,108	\$	\$
3 Net Utility Plant in Service	\$ 11,235,686	\$	\$
4 <u>Less:</u> Contributions in Aid of Construction ( <i>if applicable</i> )	\$ -	\$	\$
5 <u>Add:</u> Materials and Supplies (3)	\$ 391,192	\$	\$
5a Unamortized Regulatory Assets	\$ 437,932	\$	\$
5b Prepaid Pension	\$ 206,961	\$	\$
6 Working Capital (4) ( <i>if allowed in last rate case</i> )	\$ -	\$	\$
7 Total Rate Base (7)	\$ 12,271,771	\$ 11,853,494	\$
8 Net Operating Income	\$ 617,083	\$ 546,782	\$
9 Rate of Return ( <i>Line 8 divided by Line 7</i> )	5.03%	4.61%	
10 Operating Revenues	\$ 3,025,852	\$ 2,639,587	\$
<b>Authorized</b>			
11 Authorized Net Operating Income (1)	\$ 600,073	(jurisdictional)	
12 Authorized Rate Base (2)	\$ 10,463,700		
13 Authorized Rate of Return ( <i>Line 11 divided by Line 12</i> )	5.73%		
<b>Variances</b>			
14 Net Operating Income Variance - Over/(Under Earned)	\$ (53,291)	(jurisdictional)	
15 Rate of Return Variance - Over/(Under Earned)	19.56%		
<b>Capital Structure</b>			
	<b>Description</b>	<b>Amount</b>	
16	Common Equity	\$ 5,517,073	
17	Long-Term Debt (5)	\$ 4,777,690	
18	Customer Advances ( <i>if applicable</i> )	\$	
19	Customer Deposits	\$ 32,848	
20	Deferred Income Taxes (6)	\$ 2,317,716	
21	Pre-1971 Investment Tax Credits	\$	
22	Post-1970 Investment Tax Credits	\$ 185,821	
23	Prepaid Pension ( <i>if applicable</i> )	\$ -	
24	Other ( <i>if applicable</i> )	\$ -	
25	Total	\$ 12,831,148	

PERIODIC REVIEW (continued)  
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UTILITY NAME: Duke Energy Indiana, LLC PER CALENDAR YEAR: 2024

(1) Net Operating Income				
List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.				
NOI granted in last rate case - Cause No. 45253	\$ 579,310			
NOI granted in last rate case - Cause No. 45253 on Remand	\$ (8,911)			
NOI granted from Cause No. 42061 ECR-39/40/41	\$ 3,250			
NOI granted from Cause No. 44720 TDSIC-12/45647 TDSIC-3	\$ 23,892			
NOI granted from Cause No. 44932 REP-5/6	\$ 2,532			
<b>Total NOI Authorized</b>	<b>\$ 600,073</b>			
<i>Pursuant to GAO 2017-3</i>				
(2) Authorized Rate Base				
List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.				
Rate Base granted in last rate case - Cause No. 45253	\$ 10,163,335			
Rate Base granted in last rate case - Cause No. 45253 On Remand	\$ (208,731)			
Rate Base granted from Cause No. 42061 ECR-39/40/41	\$ 55,206			
Rate Base granted from Cause No. 44720 TDSIC-12/45647 TDSIC-3	\$ 410,509			
Rate Base granted from Cause No. 44932 REP-5/6	\$ 43,381			
<b>Total Authorized Rate Base</b>	<b>\$ 10,463,700</b>			
<i>Pursuant to GAO 2017-3</i>				
(3) Materials & Supplies				
If a dual utility, breakdown amount assigned to each separate operation.				
<b>\$ 391,192</b>				
(4) Working Capital (Use method below or method approved in last rate case.)				
Current Operation & Maintenance Expenses				
<u>Less:</u> Fuel or Power Purchased	-----			
Gas Transmission Line Purchases (if applicable)				
<u>Divide by:</u> 45 day factor	\$ -			
Total Static Amount	divide by 8			
<u>Less:</u> Cash on hand	\$ -			
Working Funds	-----			
Temporary Cash Investments	-----			
<b>Working Capital</b>	<b>\$ -</b>			
(5) Long-Term Debt				
Show weighted cost of debt at year end and the calculation to arrive at such.				
Description	Amount	%	Rate	Weighted Average
Long Term Debt	See Attachment for Detail			
<b>Total</b>	<b>4,777,690</b>			<b>4.83%</b>
(6) Deferred Income Taxes				
Accumulated Deferred Income Taxes (see note)	1,726,569			
Excess Accumulated Deferred Income Taxes	591,147			
<b>Total</b>	<b>2,317,716</b>			
Note: Excludes accumulated deferred income taxes associated with: (a) Statement of Financial Accounting Standards No. 109, (b) The portion of IGCC plant in excess of the Hard Cost Cap approved in the Commission's Order in Cause No. 43114 IGCC 4S1, and (c) Charitable contributions, MGP Sites and RUS Obligation - Contract Reserve approved in the Commission's Order in Cause No. 45253.				
(7) Jurisdictional Rate Base Estimate				
Total Company Rate Base	12,271,771			
Less: Rate Base assigned to Steam Sale Contract	18,807			
Less: Estimated Rate Base in Wholesale Formula Rates	399,470			
<b>Jurisdictional Rate Base Estimate</b>	<b>11,853,494</b>			
Last Rate Case	Total Customers as of 12/31/2024			
Cause Number:	45253	909,011		
Date of Order:	6/29/2020			

This information is requested pursuant to I.C. 8-1-2-42.5.