



**PERIODIC REVIEW**  
**INVESTOR OWNED UTILITY (ELECTRIC)**

State Form 56431 (12-17)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Duke Energy Indiana, LLC

PER CALENDAR YEAR: 2024

Line No.		Total Company	Jurisdictional
<b>Actuals</b>			
1	Utility Plant in Service	\$ 18,223,768	\$
1a	CWIP Balance earning a return but not in-service	\$ 26	\$
2	<u>Less:</u> Accumulated depreciation	\$ 6,988,108	\$
3	Net Utility Plant in Service	\$ 11,235,686	\$
4	<u>Less:</u> Contributions in Aid of Construction (if applicable)	\$ -	\$
5	<u>Add:</u> Materials and Supplies (3)	\$ 391,192	\$
5a	Unamortized Regulatory Assets	\$ 437,932	\$
5b	Prepaid Pension	\$ 206,961	\$
6	Working Capital (4) (if allowed in last rate case)	\$ -	\$
7	Total Rate Base (7)	\$ 12,271,771	\$ 11,853,494
8	Net Operating Income	\$ 617,083	\$ 546,782
9	Rate of Return (Line 8 divided by Line 7)	5.03%	4.61%
10	Operating Revenues	\$ 3,025,852	\$ 2,639,587
<b>Authorized</b>			
11	Authorized Net Operating Income (1)	\$ 600,073 (jurisdictional)	
12	Authorized Rate Base (2)	\$ 10,463,700	
13	Authorized Rate of Return (Line 11 divided by Line 12)	5.73%	
<b>Variances</b>			
14	Net Operating Income Variance - Over/(Under Earned)	\$ (53,291) (jurisdictional)	
15	Rate of Return Variance - Over/(Under Earned)	-19.56%	
<b>Capital Structure</b>			
	<b>Description</b>	<b>Amount</b>	
16	Common Equity	\$ 5,517,073	
17	Long-Term Debt (5)	\$ 4,777,690	
18	Customer Advances (if applicable)		
19	Customer Deposits	\$ 32,848	
20	Deferred Income Taxes (6)	\$ 2,317,716	
21	Pre-1971 Investment Tax Credits	\$ -	
22	Post-1970 Investment Tax Credits	\$ 185,821	
23	Prepaid Pension (if applicable)	\$ -	
24	Other (if applicable)	\$ -	
25	<b>Total</b>	\$ 12,831,148	

PERIODIC REVIEW (continued)  
INVESTOR OWNED UTILITY (ELECTRIC)  
State Form 56431 (12-17)

UTILITY NAME: Duke Energy Indiana, LLC PER CALENDAR YEAR: 2024

<b>(1) Net Operating Income</b> List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.				
NOI granted in last rate case - Cause No. 45253	\$	579,310		
NOI granted in last rate case - Cause No. 45253 on Remand	\$	(8,911)		
NOI granted from Cause No. 42061 ECR-39/40/41	\$	3,250		
NOI granted from Cause No. 44720 TDSIC-12/45647 TDSIC-3	\$	23,892		
NOI granted from Cause No. 44932 REP-5/6	\$	2,532		
<b>Total NOI Authorized</b>	<b>\$</b>	<b>600,073</b>		
<i>Pursuant to GAO 2017-3</i>				
<b>(2) Authorized Rate Base</b> List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.				
Rate Base granted in last rate case - Cause No. 45253	\$	10,163,335		
Rate Base granted in last rate case - Cause No. 45253 On Remand	\$	(208,731)		
Rate Base granted from Cause No. 42061 ECR-39/40/41	\$	55,206		
Rate Base granted from Cause No. 44720 TDSIC-12/45647 TDSIC-3	\$	410,509		
Rate Base granted from Cause No. 44932 REP-5/6	\$	43,381		
<b>Total Authorized Rate Base</b>	<b>\$</b>	<b>10,463,700</b>		
<i>Pursuant to GAO 2017-3</i>				
<b>(3) Materials &amp; Supplies</b> If a dual utility, breakdown amount assigned to each separate operation.				
		\$	391,192	
<b>(4) Working Capital</b> <i>(Use method below or method approved in last rate case.)</i>				
Current Operation & Maintenance Expenses				
<u>Less:</u> Fuel or Power Purchased				
Gas Transmission Line Purchases (if applicable)				
	Total Working Capital Expenses	\$	-	
<u>Divide by:</u> 45 day factor			divide by 8	
Total Static Amount	\$	-		
<u>Less:</u> Cash on hand				
Working Funds				
Temporary Cash Investments				
<b>Working Capital</b>		<b>\$</b>	<b>-</b>	
<b>(5) Long-Term Debt</b> Show weighted cost of debt at year end and the calculation to arrive at such.				
Description	Amount	%	Rate	Weighted Average
Long Term Debt	See Attachment for Detail			
<b>Total</b>	<u>4,777,690</u>			<u>4.83%</u>
<b>(6) Deferred Income Taxes</b> Accumulated Deferred Income Taxes (see note) 1,726,569 Excess Accumulated Deferred Income Taxes 591,147 <b>Total</b> <u>2,317,716</u>  Note: Excludes accumulated deferred income taxes associated with: (a) Statement of Financial Accounting Standards No. 109, (b) The portion of IGCC plant in excess of the Hard Cost Cap approved in the Commission's Order in Cause No. 43114 IGCC 4S1, and (c) Charitable contributions, MGP Sites and RUS Obligation - Contract Reserve approved in the Commission's Order in Cause No. 45253.				
<b>(7) Jurisdictional Rate Base Estimate</b> Total Company Rate Base 12,271,771 Less: Rate Base assigned to Steam Sale Contract 18,807 Less: Estimated Rate Base in Wholesale Formula Rates 399,470 <b>Jurisdictional Rate Base Estimate</b> <u>11,853,494</u>				
<u>Last Rate Case</u>				Total Customers
Cause Number:	<u>45253</u>			as of 12/31/2024
Date of Order:	<u>6/29/2020</u>			909,011

This information is requested pursuant to I.C. 8-1-2-42.5.