

Instructions: In addition, please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the actual return exceeds authorized return by 10%.

ACCT. NO. (a)	ACCOUNT NAME (b)	PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service.....	F-6	\$ 209,723,700
	Less: Disallowed Plant (1).....		
108.1	Accumulated Depreciation.....	F-7	34,552,160
110.1	Accumulated Amortization.....	F-7	
271	Contributions In Aid of Construction.....	F-21	89,115,701
252	Advances for Construction.....	F-20	7,661,043
	Subtotal.....		78,394,796
	Plus or Minus:		
114	Acquisition Adjustments (2).....		
115	Accumulated Amortization of Acquisition Adjustments (2).....		
272	Accumulated Amortization of CIAC.....	F-22	
	Materials and Supplies (M&S) (3)		
	Working Capital Allowance (4).....		
	Other (Specify):		
	Allocated plant, net		1,295,054
	Pre-2012 plant settlement versus books		(3,912,191)
Line #	Description		
1	Rate Base		75,777,659
2	Net Operating Income (NOI)		\$2,937,488
3	ACTUAL Rate of Return (Line 2 / 1)		3.88%
4	IURC Authorized Net Operating Income(5)		5,168,165
5	IURC Authorized Rate Base(6)		\$ 71,919,918
6	IURC Authorized Rate of Return (ROR) (Line 4 / 5)		7.186%
7	Difference between Actual and Authorized ROR (Line 3 - 6)		-3.31%
8	Actual ROR % Over/(Under Earned) (Line 7 / 6)		-46.06%

NOTES:

- (1) Please provide the Cause Number of the commission order that disallowed utility plant in rate base.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission. This cell does not automatically tie to page F-6 since some Acq. Adj. may not have been approved.
 (3) M&S -if allowed in last rate case compute M&S based on a 13 month average.
 (4) WORKING CAPITAL (if approved in last rate case)

Current year O & M expenses, excl. taxes and depr.	Water
Less: power purchased and purchased water, if applicable	
Total Working Capital Expenses	
Divide by: 45 day factor	8
Total Working Capital (if positive enter above)	\$ -
(5) Enter NOI granted in last rate case 1/	Water
Add: NOI granted in Subsequent Tracker Proceeding(s) and list Associated Cause No.	\$ 5,168,165
Cause No. _____	
Cause No. _____	
Cause No. _____	
Total Authorized NOI	5,168,165
(6) Enter Rate Base granted in last rate case 1/	\$ 71,919,918
Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No.	
Cause No. _____	
Cause No. _____	
Cause No. _____	
Total Authorized Rate Base	\$ 71,919,918

1/ Authorized NOI and Authorized Rate Base are per Cause No. 46020 Phase 1 compliance filing.

NOTES:

NOTES: In this presentation, accumulated amortization of contributed property is not added back to rate base and net operating income includes annual depreciation expense on contributed property, in accordance with the calculation basis for authorized rate base net operating income.