



**PERIODIC REVIEW
MUNICIPAL / COOPERATIVE UTILITY**

State Form 56429 (R4 / 2-25)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Anderson Municipal Light PER CALENDAR YEAR: 2024

Line No.		Total Company
OPERATING SECTION		
1	Actual Operating Revenues	\$ 96,633,403
2	Revenue Authorized in Last Rate Case	\$ 76,514,148
3	Additional Revenue Authorized in Cause No. XXXXX	\$ -
4	Additional Revenue Authorized in Cause No. XXXXX	\$ -
5	Additional Revenue Authorized in Cause No. XXXXX	\$ -
6	Total Authorized Revenue	\$ 76,514,148
7	Excess or (Deficit) Actual Revenues (Line 1 less Line 6)	\$ 20,119,255
8	Percent of Excess or (Deficit) (Line 7 divided by Line 6)	26.29%
REVENUE REQUIREMENTS		
9	Operating Expenses (Include taxes, not depreciation.)	\$ 95,383,193
10	Debt Service (1)	\$ 1,195,762
11	Debt Service Reserve (2)	\$ -
12	Extensions & Replacements (3)	\$ 3,482,338
13	Payment In Lieu of Taxes (4) (if allowed in last rate case)	\$ 994,599
14	Working Capital (5) (if allowed in last rate case)	\$ 252,798
15	Return (if allowed in last rate case)	\$ -
16	<u>Less:</u> Interest Income	\$ -
17	Actual Total Revenue Requirements (Sum of Lines 9 through 16)	\$ 101,308,690
18	Excess or (Deficit) Revenue Requirement (Line 1 less Line 6)	\$ (24,794,542)
19	Percent of Excess or (Deficit) (Line 18 divided by Line 6)	-32.41%
NET OPERATING INCOME		
20	Operating Revenues (Line 1)	\$ 96,633,403
21	<u>Less:</u> Operating Expenses (Line 9)	\$ 95,383,193
22	Payment In Lieu of Taxes (Line 13)	\$ 994,599
23	Depreciation Expense	\$ -
24	Net Operating Income	\$ 255,611
RETURN ON NET UTILITY PLANT		
25	Net Operating Income (Line 24)	\$ 255,611
26	<u>Divide by:</u> Net Utility Plant	\$ -
27	Return On Net Utility Plant	0.00%

See Page 2 for Notes.

PERIODIC REVIEW NOTES
MUNICIPAL / COOPERATIVE UTILITY

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UTILITY NAME: Anderson Municipal Light & P

PER CALENDAR YEAR: 2024

Line No.		
1 DEBT SERVICE		
Historical five year average principal and interest payments		\$ <u>1,195,762</u>
2024 \$ -		
2023 \$ 1,073,435		
2022 \$ 1,387,866		
2021 \$ 1,760,308		
2020 \$ 1,757,203		
Five-Year Total \$ 5,978,812		
Five-Year Average \$ 1,195,762		
2 DEBT SERVICE RESERVE		\$ -
(<i>Not to exceed the maximum annual debt service.</i>)		
3 EXTENSIONS & REPLACEMENTS		\$ <u>3,482,338</u>
Use historical plant additions for the past two calendar years; then average. (<i>Please detail.</i>)		
4 PAYMENT IN LIEU OF TAXES		
Net utility plant in service (<i>End of year</i>)		\$ <u>41,182,538</u>
<u>Divide by:</u>		div. by 3
Estimated Net Assessed Valuation		\$ <u>13,727,513</u>
<u>Times:</u> Corporate Property Tax Rate		
(\$ /100 x 80%)		<u>2.4151</u>
Total Payment in Lieu of Taxes		\$ <u>994,599</u>
5 WORKING CAPITAL		
Current year operation and maintenance expenses (<i>Do not include taxes or depreciation.</i>)		\$ <u>94,752,811</u>
<u>Less:</u> Fuel or power purchased		\$ <u>78,763,207</u>
Purchased Water (<i>if applicable</i>)		\$ -
Total Working Capital Expenses		\$ <u>15,989,604</u>
<u>Divide by:</u> 45 day factor		div. by 8
Total Static Working Capital		\$ <u>1,998,701</u>
<u>Less:</u> Cash on hand		\$ <u>1,741,903</u>
Working funds		\$ <u>4,000</u>
Temporary Cash Investments		\$ -
Working Capital Need		\$ <u>252,798</u>
Last Rate Case		
Cause Number:	<u>44308</u>	
Date of Order:	<u>03/26/14</u>	
Other Information		
Total Customer as of December 31, 2024	<u>34,789</u>	

The corporate property tax rate for the current year in which property taxes are payable can be obtained from the County Auditor's Office.