



**PERIODIC REVIEW
MUNICIPAL / COOPERATIVE UTILITY**

State Form 56429 (R4 / 2-25)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Anderson Municipal Light & Power

PER CALENDAR YEAR: 2024

Line No.		Total Company
OPERATING SECTION		
1	Actual Operating Revenues	\$ 96,633,403
2	Revenue Authorized in Last Rate Case	\$ 76,514,148
3	Additional Revenue Authorized in Cause No. XXXXX	\$ -
4	Additional Revenue Authorized in Cause No. XXXXX	\$ -
5	Additional Revenue Authorized in Cause No. XXXXX	\$ -
6	Total Authorized Revenue	\$ 76,514,148
7	Excess or (Deficit) Actual Revenues (Line 1 less Line 6)	\$ 20,119,255
8	Percent of Excess or (Deficit) (Line 7 divided by Line 6)	26.29%
REVENUE REQUIREMENTS		
9	Operating Expenses (Include taxes, not depreciation.)	\$ 95,383,193
10	Debt Service (1)	\$ 1,195,762
11	Debt Service Reserve (2)	\$ -
12	Extensions & Replacements (3)	\$ 3,482,338
13	Payment In Lieu of Taxes (4) (if allowed in last rate case)	\$ 994,599
14	Working Capital (5) (if allowed in last rate case)	\$ 252,798
15	Return (if allowed in last rate case)	\$ -
16	Less: Interest Income	\$ -
17	Actual Total Revenue Requirements (Sum of Lines 9 through 16)	\$ 101,308,690
18	Excess or (Deficit) Revenue Requirement (Line 1 less Line 6)	\$ (24,794,542)
19	Percent of Excess or (Deficit) (Line 18 divided by Line 6)	-32.41%
NET OPERATING INCOME		
20	Operating Revenues (Line 1)	\$ 96,633,403
21	Less: Operating Expenses (Line 9)	\$ 95,383,193
22	Payment In Lieu of Taxes (Line 13)	\$ 994,599
23	Depreciation Expense	\$ -
24	Net Operating Income	\$ 255,611
RETURN ON NET UTILITY PLANT		
25	Net Operating Income (Line 24)	\$ 255,611
26	Divide by: Net Utility Plant	\$ -
27	Return On Net Utility Plant	0.00%

See Page 2 for Notes.

PERIODIC REVIEW NOTES
MUNICIPAL / COOPERATIVE UTILITY

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UTILITY NAME: Anderson Municipal Light & Power

PER CALENDAR YEAR: 2024

Line No.		
1 DEBT SERVICE		
	Historical five year average principal and interest payments	\$ 1,195,762
	2024	\$ -
	2023	\$ 1,073,435
	2022	\$ 1,387,866
	2021	\$ 1,760,308
	2020	\$ 1,757,203
	Five-Year Total	\$ 5,978,812
	Five-Year Average	\$ 1,195,762
2 DEBT SERVICE RESERVE		
	<i>(Not to exceed the maximum annual debt service.)</i>	\$ -
3 EXTENSIONS & REPLACEMENTS		
	Use historical plant additions for the past two calendar years; then average. <i>(Please detail.)</i>	\$ 3,482,338
4 PAYMENT IN LIEU OF TAXES		
	Net utility plant in service <i>(End of year)</i>	\$ 41,182,538
	<u>Divide by:</u>	div. by 3
	Estimated Net Assessed Valuation	\$ 13,727,513
	<u>Times:</u> Corporate Property Tax Rate	
	(\$ /100 x 80%)	2.4151
	Total Payment in Lieu of Taxes	\$ 994,599
5 WORKING CAPITAL		
	Current year operation and maintenance expenses	\$ 94,752,811
	<i>(Do not include taxes or depreciation.)</i>	
	<u>Less:</u> Fuel or power purchased	\$ 78,763,207
	Purchased Water <i>(if applicable)</i>	\$ -
	Total Working Capital Expenses	\$ 15,989,604
	<u>Divide by:</u> 45 day factor	div. by 8
	Total Static Working Capital	\$ 1,998,701
	<u>Less:</u> Cash on hand	\$ 1,741,903
	Working funds	\$ 4,000
	Temporary Cash Investments	\$ -
	Working Capital Need	\$ 252,798
Last Rate Case		
	Cause Number:	44308
	Date of Order:	03/26/14
Other Information		
	Total Customer as of December 31, 2024	34,789

The corporate property tax rate for the current year in which property taxes are payable can be obtained from the County Auditor's Office.