## **IURC News Release**

Indiana Utility Regulatory Commission

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For Immediate Release October 11, 2007 Contact: Mary Beth Fisher

## Indiana Utility Regulatory Commission Approves Rate Adjustment for Citizens Thermal Energy (Steam)

Today in Cause No. 43201, the Indiana Utility Regulatory Commission approved a settlement agreement between Citizens Thermal Energy, the Indiana Office of Utility Consumer Counselor and the Citizens Industrial Group, which will result in a two phase rate increase for steam customers.

The settlement agreement allows Citizens Thermal (Steam) to increase rates 12.10% immediately and an additional 5.05% December 1, 2008. The settlement, as approved, also allows the company to change the reconciliation of its fuel adjustment costs from an annual to a quarterly schedule. The last rate increase was granted in October 2000.

Citizens Thermal provides service to 259 industrial customers in Indianapolis through its Steam Division.

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