## **IURC News Release**

## Indiana Utility Regulatory Commission

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## For Immediate Release

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## IURC APPROVES EXPANSION OF SERVICE AREA FOR THE CITY OF GREENFIELD MUNICIPALLY OWNED ELECTRIC UTILITY

The Indiana Utility Regulatory Commission today approved two settlement agreements between Central Indiana Power (CIP) and the City of Greenfield Municipal Electric Utility, which will allow Greenfield's municipally owned electric utility to expand its territory.

In Cause No. 42229, the Commissioners agree that it is in the public interest to allow the expansion into the newly annexed area, which consists of approximately 221 acres in Hancock County, is bounded on the north by County Road 100 North, on the west by Meridian Road, and on the south by Liberty Shores, Winfield Park and Weston Village Subdivisions.

In Cause No. 42230, the Commissioners agreed to allow the expansion of the utility into a newly annexed area, which includes 107 acres in Hancock County. County Road 100 North bounds the territory on the north, McKenzie Glen, Fieldstone, and Sweetwater Farms Subdivisions are on the west.

According to the terms of the settlement agreements, Greenfield Municipal Electric will pay Central Indiana Power just over \$10,000 for its loss of its customers in the annexation areas. In Cause 42229, the agreement also calls for a portion of future earnings from the annexed area to be paid to CIP as well.

Greenfield Municipal Electric serves approximately 7,920 customers in and around Greenfield.