IURC News Release

Indiana Utility Regulatory Commission 302 West Washington Street, Room 306 Indianapolis Indiana 46204

For Immediate Release January 8, 2003 317.232.2297 office 317.233.1982 fax www.in.gov /iurc

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IURC APPROVES EXPANSION OF SERVICE AREA FOR THE CITY OF GREENFIELD MUNICIPALLY OWNED ELECTRIC UTILITY

The Indiana Utility Regulatory Commission today approved the request of the City of Greenfield Municipal Electric Utility to expand its territory.

In Cause No. 42139, the Commissioners agree that it is in the public interest to allow the expansion into the newly annexed area on the east side of Greenfield.

The annexation involves approximately three hundred forty (340) acres of land; six residential customers and two commercial customers are located in the affected area. A portion of the territory is currently served by CIP, which is a rural electric distribution cooperative organized under the Rural Electric Membership Corporation Act with its principal place of business in Greenfield, Indiana. No evidence was presented to the Commission that any of the customers preferred to continue to receive their electrical service from CIP. Although part of the present assigned service area belongs to Cinergy, no customers are located within Cinergy's service area.

The city of Greenfield will pay \$41,117.62 to CIP for the right to serve the annexed area.

Greenfield's Municipal Electric Utility serves 7,788 customers in and around the city of Greenfield.

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