IURC News Release
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## For Immediate Release

March 24, 2004

## NIPSCO TO REDUCE ELECTRIC RATES THIS QUARTER

Today, in Cause No. 38706 FAC62, the Indiana Utility Regulatory Commission approved a request by NIPSCO for a reduction in its fuel cost adjustment for electric customers for May, June and July 2004

The typical residential customer using 1,000 kWhs per month will experience a decrease of \$2.33, or 2.50% on their monthly electric bill. This amount includes a customer credit factor that was ordered by the Commission in September 2003 in Cause No. 41746.

Based upon the evidence, the Commission finds that NIPSCO is making every reasonable effort to purchase fuel to generate electricity at the lowest reasonable cost.

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