For Immediate Release

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317.232.2297 office 317.233.1982 fax www.state.gov./iurc

Contact: Mary Beth Fisher

IURC APPROVES SECOND INTERIM GAS COST ADJUSTMENT ORDER FOR NORTHERN INDIANA FUEL & LIGHT

Today, in Cause 38431 GCA 32, the Indiana Utility Regulatory Commission approved the gas cost adjustment for the billing cycle of May 2003, requested by Northern Indiana Fuel & light Company, Inc. Prices are higher than the current prices, but slightly less than this time one year ago. The tables below show the impact on customers.

Table 1 Effect on Residential Customers New vs. Current

Monthly Consumption Dth	Bill at New GCA Factor	Bill at Current GCA Factor	Dollar Change	Percent Change
5	\$47.01	\$43.60	\$3.41	7.83%
10	84.26	77.43	6.83	8.82%
15	119.91	109.66	10.25	9.34%
20	155.55	141.89	13.66	9.63%
25	191.20	174.12	17.08	9.81%

<u>Table 2</u> Effect on Residential Customers New vs. One Year Ago

Monthly Consumption Dth	Bill at New GCA Factor	Bill at GCA Factor One Year Ago	Dollar Change	Percent Change
5	\$47.01	\$47.49	(\$0.48)	-1.00%
10	84.26	85.21	(0.95)	-1.11%
15	119.91	121.33	(0.93) (1.43)	-1.17%
20	155.55	157.45	(1.90)	-1.21%
25	191.20	193.57	(2.38)	-1.23%

Northern Indiana Fuel & Light Company provides natural gas utility service in areas of Allen, Dekalb, Noble, and Steuben Counties.