IURC News Release

Indiana Utility Regulatory Commission 302 West Washington Street, Room 306 Indianapolis Indiana 46204

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IURC APPROVES INTERIM GAS COST ADJUSTMENT ORDER FOR NORTHERN INDIANA FUEL & LIGHT

Today, in Cause 38431 GCA 31, the Indiana Utility Regulatory Commission approved in the gas cost adjustment for the billing cycles of February through July of 2003, requested by Northern Indiana Fuel & light Company, Inc. Prices for the next six months are higher than the last six months, but remain lower than for the same period one year ago. The tables below show the impact on customers.

Effect on Residential Customers New vs. Current

Monthly Consumption <u>Dth</u>	Bill at New GCA Factor	Bill at Current GCA Factor	Dollar Change	Percent Change
5	\$47.01	\$43.60	\$3.41	7.83%
10	84.26	77.43	6.83	8.82%
15	119.91	109.66	10.25	9.34%
20	155.55	141.89	13.66	9.63%
25	191.20	174.12	17.08	9.81%

Table 2
Effect on Residential Customers
New vs. One Year Ago

Bill at New GCA Factor	Bill at GCA Factor One Year Ago	Dollar Change	Percent Change
\$47.01	\$47.49	(\$0.48)	-1.00%
84.26	85.21	(0.95)	-1.11%
119.91	121.33	(1.43)	-1.17%
155.55	157.45	(1.90)	-1.21%
191.20	193.57	(2.38)	-1.23%
	\$47.01 84.26 119.91 155.55	Bill at New GCA Factor	Bill at New GCA Factor Factor One Year Ago Dollar Change \$47.01 \$47.49 (\$0.48) 84.26 85.21 (0.95) 119.91 121.33 (1.43) 155.55 157.45 (1.90)

Northern Indiana Fuel & Light Company provides natural gas utility service in areas of Allen, Dekalb, Noble, and Steuben Counties.