IURC News Release

Indiana Utility Regulatory Commission

302 West Washington Street, Room 306 Indianapolis Indiana 46204

317.232.2297 office 317.233.1982 fax www.state.in.gov/iurc

Contact: Mary Beth Fisher

For Immediate Release

June 30, 2004

GAS PRICES DECLINE FOR CUSTOMERS OF MIDWEST GAS

Today, in Cause No. 37440-GCA 82, the Indiana Utility Regulatory Commission approved the gas cost adjustment for Midwest Natural Gas, for the months of August through October 2004. Customers will pay less next quarter, and also less than they did at the same period of time one year ago. The tables below show the impact on customers.

<u>Table 1</u> New vs. Current Effect on Residential Customers (Midwest Division)

Consumption Dth	Bill at New GCA Factor	Bill at Currently Approved GCA Factor	Dollar Change	Percent Change
5	\$55.58	\$61.37	(\$5.79)	(9.43%)
10	101.47	113.05	(11.58)	(10.24%)
15	145.86	163.23	(17.37)	(10.64%)
20	190.24	213.40	(23.16)	(10.85%)
25	234.62	263.57	(28.95)	(10.98%)

<u>Table 1</u> New vs. Current Effect on Residential Customers (Peoples Division)

Consumption Dth	Bill at New GCA Factor	Bill at Currently Approved GCA Factor	Dollar Change	Percent Change
5	\$58.45	\$64.24	(\$5.79)	(9.01%)
10	108.91	120.49	(11.58)	(9.61%)
15	155.02	172.39	(17.37)	(10.08%)
20	201.14	224.30	(23.16)	(10.33%)
25	247.25	276.20	(28.95)	(10.48%)

<u>Table 2</u> New vs. One Year Ago Effect on Residential Customers (Midwest Division)

		Bill at		
	Bill at	Prior Year		
Consumption	Proposed	Approved	Dollar	Percent
Dth	GCA Factor	GCA Factor	Change	Change
5	\$55.58	\$60.80	(\$5.22)	(8.59%)
10	101.47	111.91	(10.44)	(9.33%)
15	145.86	161.51	(15.65)	(9.69%)
20	190.24	211.11	(20.87)	(9.89%)
25	234.62	260.72	(26.10)	(10.01%)

Table 2New vs. One Year AgoEffect on Residential Customers (Peoples Division)

Consumption Dth	Bill at Proposed GCA Factor	Bill at Prior Year Approved GCA Factor	Dollar Change	Percent Change
5	\$58.45	\$63.67	(\$5.22)	(8.20%)
10	108.91	119.35	(10.44)	(8.75%)
15	155.02	170.68	(15.66)	(9.18%)
20	201.14	222.01	(20.87)	(9.40%)
25	247.25	273.35	(26.10)	(9.55%)

###