IURC News Release

Indiana Utility Regulatory Commission 302 West Washington Street, Room 306 Indianapolis Indiana 46204

For Immediate Release

January 8, 2003

IURC Approves Gas Cost Adjustment For Indiana Natural Gas

Today, in Cause No. 37418-GCA 75, the Indiana Utility Regulatory Commission approved the Gas Cost Adjustment for February, March and April 2003, requested by Indiana Natural Gas. While there is a small increase over the current bill, prices will remain lower than one year ago. The table below shows the impact on customers.

Table 1 Effect on Residential Customers New vs. Current

		Bill at		
	Bill at	Currently		
Consumption	Proposed	Approved	Dollar	Percent
Mcf	GCA Factor	GCA Factor	Increase	Change
5	\$ 44.40	\$ 42.34	\$2.06	4.87%
10	82.80	78.68	4.12	5.24%
15	121.20	115.02	6.18	5.37%
20	159.61	151.36	8.25	5.45%
25	198.01	187.70	10.31	5.49%

Table 2

Effect on Residential Customers New vs. One Year Ago

Consumption Mcf	Bill at Proposed GCA Factor	Bill at Prior Year Approved GCA Factor	Dollar (Decrease)	Percent Change
5	\$ 44.40	\$ 47.90	(\$3.50)	(7.31%)
10	82.80	89.80	(7.00)	(7.80%)
15	121.20	131.70	(10.50)	(7.97%)
20	159.61	173.60	(13.99)	(8.06%)
25	198.01	215.50	(17.49)	(8.12%)

Indiana Natural Gas serves more than 7,700 customers, with its headquarters in Paoli, Indiana.

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