IURC News Release Indiana Utility Regulatory Commission 302 West Washington Street, Room 306 Indianapolis Indiana 46204

For Immediate Release

February 5, 2003

IURC APPROVES DECREASE IN GAS COST ADJUSTMENT FOR KOKOMO GAS AND FUEL

Today in Cause No.37396 GCA 45, the Indiana Utility Regulatory Commission approved the gas cost adjustment request from Kokomo Gas and Fuel. The tables below show the impact on customers for the billing cycles of February through July.

Table 1

Effect on Residential Customers New vs. Current				
Consumption Dth	Bill at Proposed GCA Factor	Bill at Currently Approved GCA Factor	Dollar Change	Percent Change
5 10 15 20 25	\$ 43.76 71.05 98.34 125.63 152.90	\$ 45.26 74.04 102.83 131.61 160.39	(\$ 1.50) (2.99) (4.49) (5.98) (7.49)	-3.30% -4.04% -4.37% -4.55% -4.67%
<u>Table 2</u> Effect on Residential Customers <u>New vs. One Year Ago</u>				
Consumption Dth	Bill at Proposed GCA Factor	Bill at Prior Year Approved GCA Factor	Dollar Change	Percent Change
5 10 15 20 25	\$ 43.76 71.05 98.34 125.63 152.90	\$ 46.03 75.59 105.15 134.70 164.26	(\$ 2.26) (4.54) (6.81) (9.08) (11.36)	-4.92% -6.00% -6.47% -6.74% -6.92%

Kokomo Gas and Fuel serves more than 33,000 customers in the City of Kokomo, primarily, and in Greentown and Russiaville in Howard County; Windfall and Sharpsville in Tipton County; Galveston and Young America in Cass County; and Burlington in Carroll County and Forest in Clinton County. In addition, gas utility service is supplied to eleven other communities as well as the rural areas located in Howard, Tipton, Cass, Carroll, Clinton and Miami Counties.

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