IURC News Release

Indiana Utility Regulatory Commission 302 West Washington Street, Room 306 Indianapolis Indiana 46204

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IURC APPROVES GAS COST ADJUSTMENT FOR CHANDLER NATURAL GAS CORPORATION

Today, in Cause No. 37370 GCA 64, the Indiana Utility Regulatory Commission approved the Gas Cost Adjustment requested by Chandler Natural Gas Corporation for the months of February, March and April 2003. The tables below show the impact on customers.

Table 1
New vs. Currently Approved GCA Factor

Consumption Mcf or Dth	Bill at New GCA Factor	Bill at Current GCA Factor	Dollar <u>Increase/(Decrease</u>)	Percent Change
5	\$ 45.96	\$ 42.66	\$3.30	7.74%
10	84.62	78.01	\$6.61	8.47%
15	123.20	113.29	\$9.91	8.75%
20	161.79	148.58	\$13.21	8.89%
25	200.38	183.86	\$16.52	8.98%

Table 2 New vs. Prior Year Approved GCA Factor

Consumption Mcf or Dth	Bill at New GCA Factor	Bill at Current GCA Factor	Dollar <u>Increase/(Decrease</u>)	Percent <u>Change</u>
5	\$ 45.96	\$38.49	\$7.47	19.42%
10	84.62	69.67	\$14.95	21.46%
15	123.20	100.78	\$22.42	22.25%
20	161.79	131.90	\$29.90	22.67%
25	200.38	163.01	\$37.37	22.93%